

Grizzly Lake CSD
Water Enterprise

5.00%

Actual Expenses / Budgeted & Projected

	Actual Per QuickBooks	Budget	Projected	Projected	Projected	Projected
	2,021	2022	2023	2024	2025	2026
Operating Revenue:						
Water Service Revenue						
Total Operating Revenue	0	\$ -	\$ -	\$ -		
Operating Expenses:						
Admin Fees - Plumas County		\$ -	\$ -	\$ -	\$ -	\$ -
Advertising/Promotion	149	\$ 150	\$ 158	\$ 165	\$ 174	\$ 182
Dues, Licenses & permits	21,166	\$ 23,468	\$ 24,641	\$ 25,873	\$ 27,167	\$ 28,526
Automobile Expense	1,054	\$ 1,475	\$ 1,549	\$ 1,626	\$ 1,707	\$ 1,793
Auto Fuel	3,700	\$ 4,421	\$ 4,642	\$ 4,874	\$ 5,118	\$ 5,374
Bank Service Charges	668	\$ 1,350	\$ 1,418	\$ 1,488	\$ 1,563	\$ 1,641
Director Fees	513	\$ 725	\$ 761	\$ 799	\$ 839	\$ 881
Equipment Rental	4,660	\$ 2,470	\$ 2,594	\$ 2,723	\$ 2,859	\$ 3,002
Chemicals	1,177	\$ 6,000	\$ 6,300	\$ 6,615	\$ 6,946	\$ 7,293
Liability Insurance	11,182	\$ 12,436	\$ 13,058	\$ 13,711	\$ 14,396	\$ 15,116
Workers' Compensation Insurance	2,154	\$ 2,671	\$ 2,805	\$ 2,945	\$ 3,092	\$ 3,247
Medical Benefits	16,323	\$ 18,650	\$ 19,583	\$ 20,562	\$ 21,590	\$ 22,669
Office Supplies	1,395	\$ 1,440	\$ 1,512	\$ 1,588	\$ 1,667	\$ 1,750
Payroll Expenses	0	\$ 510	\$ 536	\$ 562	\$ 590	\$ 620
Payroll - Wages & Salaries	75,704	\$ 73,028	\$ 76,679	\$ 80,513	\$ 84,539	\$ 88,766
Payroll Taxes	6,226	\$ 6,378	\$ 6,697	\$ 7,032	\$ 7,383	\$ 7,752
Postage	969	\$ 1,086	\$ 1,140	\$ 1,197	\$ 1,257	\$ 1,320
Computer Expense	0	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees - Legal	57	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees - Engineer	0	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees - Accountant	12,794	\$ 13,303	\$ 13,968	\$ 14,667	\$ 15,400	\$ 16,170
Audit	0	\$ 7,500	\$ 4,000	\$ 4,250	\$ 4,500	\$ 4,750
Water System Repairs	33,917	\$ 31,065	\$ 32,618	\$ 34,249	\$ 35,962	\$ 37,760
Equipment Repairs		\$ -	\$ -	\$ -	\$ -	\$ -
Small Tools & Supplies	10,476	\$ 12,820	\$ 13,461	\$ 14,134	\$ 14,841	\$ 15,583
Property Taxes	82	\$ 82	\$ 86	\$ 90	\$ 95	\$ 100
Testing	6,797	\$ 4,207	\$ 4,417	\$ 4,638	\$ 4,870	\$ 5,114
Training/Education	0	\$ 267	\$ 280	\$ 294	\$ 309	\$ 325
Uniforms	184	\$ 267	\$ 280	\$ 294	\$ 309	\$ 325
Travel	0	\$ -	\$ -	\$ -	\$ -	\$ -
Meals & Entertainment	0	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	21,587	\$ 22,867	\$ 24,010	\$ 25,211	\$ 26,471	\$ 27,795
Refuse	215	\$ 262	\$ 275	\$ 289	\$ 303	\$ 318
Telephone	501	\$ 1,157	\$ 1,215	\$ 1,276	\$ 1,339	\$ 1,406
Safety Supplies	247	\$ 832	\$ 874	\$ 917	\$ 963	\$ 1,011
Total Operating Expenses	233,895	\$ 250,887	\$ 259,556	\$ 272,584	\$ 286,251	\$ 300,588
Debt Service	35,240	\$ 33,534	\$ 33,534	\$ 50,452	\$ 27,836	\$ 33,534
Plus Reserve Funding:						
Debt Reserves		\$ -	\$ -	\$ -		
Operating Reserves	2,600	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Emergency Reserves		\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
CIP Reserves (Depreciation)	0	\$ 16,442	\$ 16,442	\$ 16,442	\$ 16,442	\$ 16,442
Total Reserve Funding	2,600	\$ 28,442	\$ 28,442	\$ 28,442	\$ 28,442	\$ 28,442
Total Debt Service and Reserve Funding	2,600	\$ 61,976	\$ 61,976	\$ 78,894	\$ 56,278	\$ 61,976
Net Operating Expenses and Reserve Funding	236,495	\$ 312,863	\$ 321,532	\$ 351,478	\$ 342,529	\$ 362,564
Net Operating Income/(Loss) After Reserve Funding	(236,495)	\$ (312,863)	\$ (321,532)	\$ (351,478)	\$ (342,529)	\$ (362,564)
NonOperating Revenue/(Expense)						
Property Taxes	22,995	\$ 22,995	\$ 22,995	\$ 22,995	\$ 22,995	\$ 22,995
Interest Income						
Hook-Up Fees	363	\$ -	\$ -	\$ -	\$ -	\$ -
Fees	10,644	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	4,716	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650
Net Non-Operating Revenue	38,718	\$ 27,645.00	\$ 27,645.00	\$ 27,645.00	\$ 27,645.00	\$ 27,645.00
Net Revenue	(197,777)	\$ (285,218.00)	\$ (293,887.35)	\$ (323,833.48)	\$ (314,883.88)	\$ (334,919.42)