

**Grizzly Lake Community Services District**  
**Water Rate Increase Recommendation**  
**Effective December 1, 2022**

Current Water Rate	# Connections	Monthly Rate	Adjustment	Adjusted Rate	Average Monthly Revenue	Average Annual Base Revenue
<b>Water Service Fees:</b>			<b>74%</b>			
Residential	312	\$ 35.75	\$ 26.54	\$ 62.29	\$ 19,435.85	\$ 233,230.14
Commercial	18	\$ 42.50	\$ 31.56	\$ 74.06	\$ 1,333.01	\$ 15,996.15
Standby Fees	106	\$ 7.06	-	\$ 7.06	\$ 748.36	\$ 8,980.32
<b>Total Connections/Water Service Fees</b>	<b>436</b>				<b>\$ 21,517.22</b>	<b>\$ 258,206.61</b>
<b>Water Tank Surcharge</b>						
Residential	312	\$ 4.00		\$ 4.00	\$ 1,248.00	\$ 14,976.00
Commercial	18	\$ 4.00		\$ 4.00	\$ 72.00	\$ 864.00
Standby Fees	106	\$ 4.00			\$ 424.00	\$ 5,088.00
Administrative Fees	18	\$ 8.00			\$ 144.00	\$ 1,728.00
					<b>\$ 1,888</b>	<b>\$ 22,656</b>
<b>Usage Fees</b>		\$ 836.00	-	\$ 836.00	\$ 836.00	\$ 10,032.00
<b>Total Fess</b>					<b>\$ 24,241</b>	<b>\$ 290,895</b>
<b>Budget Assuming 5% Inflation per year</b>	<b>07/01'2022</b>	<b>07/01'2023</b>	<b>07/01'2024</b>	<b>07/01'2025</b>	<b>07/01'2026</b>	<b>Five Year Total</b>
Total Monthly Required Reserves Fund	\$ 2,370	\$ 2,370	\$ 2,370	\$ 2,370	\$ 2,370	\$ 11,851
Total yearly required reserve fund	\$ 28,442	\$ 28,442	\$ 28,442	\$ 28,442	\$ 28,442	\$ 142,210
Debt Service	\$ 33,534	\$ 33,534	\$ 50,452	\$ 27,836	\$ 33,534	\$ 178,890
Fixed Budget	\$ 227,938	\$ 235,814	\$ 247,650	\$ 260,067	\$ 273,093	\$ 1,244,563
Variable Budget	\$ 22,949	\$ 23,742	\$ 24,934	\$ 26,184	\$ 27,495	\$ 125,304
<b>Total Operating Budget</b>	<b>\$ 312,863</b>	<b>\$ 321,532</b>	<b>\$ 351,478</b>	<b>\$ 342,529</b>	<b>\$ 362,564</b>	<b>\$ 1,690,967</b>
<b>Operating Revenue:</b>	<b>7/1/2020</b>	<b>7/1/2021</b>	<b>7/1/2022</b>	<b>7/1/2023</b>	<b>7/1/2024</b>	<b>Five Year Total</b>
Estimated Annual Revenue From Base Rate	\$ 258,207	\$ 271,117	\$ 284,673	\$ 298,906	\$ 313,852	\$ 1,426,755
Less July 1 - Nov 30, 2022 (5) months @ current rate	\$ (39,734)					\$ (39,734)
Estimated Annual Revenue From Water Tank Surcharge	\$ 22,656	\$ 22,656	\$ 22,656	\$ 22,656	\$ 22,656	\$ 113,280
Usage Charges	\$ 10,032	\$ 10,534	\$ 11,060	\$ 11,613	\$ 12,194	\$ 55,433
<b>Total Operating Revenue</b>	<b>\$ 251,160</b>	<b>\$ 304,307</b>	<b>\$ 318,389</b>	<b>\$ 333,176</b>	<b>\$ 348,702</b>	<b>\$ 1,555,733</b>
<b>Net Operating Revenue Over/(under) Operating Costs</b>	<b>\$ (61,703)</b>	<b>\$ (17,226)</b>	<b>\$ (33,089)</b>	<b>\$ (9,353)</b>	<b>\$ (13,863)</b>	<b>\$ (135,234)</b>
<b>Non-Operating Revenue:</b>						
Property Taxes	\$ 22,995	\$ 22,995	\$ 22,995	\$ 22,995	\$ 22,995	\$ 114,975
Late Fees	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 23,250
<b>Total Non-Operating Revenue</b>	<b>\$ 27,645</b>	<b>\$ 27,645</b>	<b>\$ 27,645</b>	<b>\$ 27,645</b>	<b>\$ 27,645</b>	<b>\$ 138,225</b>
<b>Net Income/(Loss)</b>	<b>\$ (34,058)</b>	<b>\$ 10,419</b>	<b>\$ (5,444)</b>	<b>\$ 18,292</b>	<b>\$ 13,782</b>	<b>\$ 2,991</b>