

Grizzly Lake Community Services District
Balance Sheet
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
OPERATING ACCOUNTS	
Plumas Bank-3662	7,576.84
Total OPERATING ACCOUNTS	7,576.84
Petty Cash	200.00
RESERVE ACCOUNTS	
Plumas Bank (7734)	82,947.77
US Bank USDA Reserve - 5038	18,060.27
Total RESERVE ACCOUNTS	101,008.04
Total Checking/Savings	108,784.88
Accounts Receivable	
Accounts Receivable	241,083.28
Grant Receivables	20,033.63
Utilities Receivables	-72.48
Total Accounts Receivable	261,044.43
Other Current Assets	
Account for Credit Transfer	-126.84
Employee Advance	296.27
Insurance Receivables	1,244.40
Payroll Asset	-0.40
Total Other Current Assets	1,413.43
Total Current Assets	371,242.74
Fixed Assets	
Accumulated Depreciation	-1,146,225.00
Buildings and Land	62,000.00
Crocker Mt. Project	647,252.40
Delleker Sewer Pond Improv	25,015.61
Delleker Telemetry	16,009.00
Equipment	210,592.30
Fixed Assets - General	42,816.45
Office Equipment	160.86
Park Property	47,005.73
Sewer System	339,201.81
Water System	913,245.38
WIP - Water Project	121,221.16
Total Fixed Assets	1,278,295.70
TOTAL ASSETS	1,649,538.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	38,103.17
Total Accounts Payable	38,103.17
Other Current Liabilities	
Accrued Interest Payable	212.00
Compensated Absences	4,724.00
Grants Receivable / Payable	85,940.00
Health Insurance	9,054.85
Other Current Liability	793.00
Payroll Corrections	-6.42
Payroll Liabilities	
CA PIT / SDI	-1,743.74
CA SUI / ETT	-297.66

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Federal Taxes (941/944)	3,605.73
SDRMA Ancillary	65.77
SDRMA Family	-65.77
Payroll Liabilities - Other	92.92
Total Payroll Liabilities	1,657.25
Prior Year Payroll Taxes	12,405.23
Total Other Current Liabilities	114,779.91
Total Current Liabilities	152,883.08
Long Term Liabilities	
CAT Financial - Mini Excavator	2,898.34
Caterpillar Finance Skid Steer	16,377.60
Caterpillar Financial Services0	2,321.50
Crocker Mt. Water Tank Loan	312,220.00
WIP-Water Project Grant Advance	93,903.00
Total Long Term Liabilities	427,720.44
Total Liabilities	580,603.52
Equity	
Capital Improvement Reserve	128,246.07
Loan Reserve	29,257.00
Opening Balance Equity	-1,393.89
Opening Balance Equity	18,702.27
Retained Earnings	888,255.93
Net Income	5,867.54
Total Equity	1,068,934.92
TOTAL LIABILITIES & EQUITY	1,649,538.44

Grizzly Lake Community Services District Profit & Loss Budget vs. Actual

	July - Dec 2024	July - Dec Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense				
Income				
Account Set up fee	25.00	0.00	25.00	0.00
Admin Fee (meter read fee)	906.00	435.98	470.02	872.00
Interest Earned	23.45	0.00	23.45	0.00
Late fees and interest	4,414.16	0.00	4,414.16	0.00
Reimb for bank fees	10.00	0.00	10.00	0.00
Service charges	150.05	0.00	150.05	0.00
Sewer Service				
Septage Receiving	15,835.43	8,000.02	7,835.41	16,000.00
Sewer Service Commercial	5,460.78	5,062.50	398.28	10,125.00
Sewer Service Residential	111,922.91	113,749.98	-1,827.07	227,499.96
Sewer Standby	3,963.49	6,511.05	-2,547.56	13,022.13
Total Sewer Service	137,182.61	133,323.55	3,859.06	266,647.09
Water Service Revenue				
Commercial Water	8,116.03	8,499.98	-383.95	17,000.00
Water Service Residential	116,885.30	120,740.18	-3,854.88	241,475.18
Water Stand by	4,158.53	5,046.00	-887.47	10,092.00
Water Tank Surcharge	10,022.03	10,536.00	-513.97	21,072.00
Total Water Service Revenue	139,181.89	144,822.16	-5,640.27	289,639.18
Assess. Collected for prev years		0.00	0.00	0.00
Total Income	281,893.16	278,581.69	3,311.47	557,158.27
Expense				
Advertising and Promotion	167.31	150.00	17.31	300.00
Annual Dues, Licenses & Permits	13,577.27	6,500.02	7,077.25	13,000.00
Auto Fuel	2,618.59	3,500.02	-881.43	7,000.00
Automobile Expense	0.00	1,250.02	-1,250.02	2,500.00
Bank Service Charges				
QuickBooks Payments Fees	0.00	300.00	-300.00	600.00
Bank Service Charges - Other	297.60	399.98	-102.38	800.00
Total Bank Service Charges	297.60	699.98	-402.38	1,400.00
Chemicals	9,132.83	6,000.00	3,132.83	12,000.00
Compliance	504.96	249.98	254.98	500.00
Contingency	12,093.53	8,700.00	3,393.53	17,400.00
Director Fees	1,125.00	1,125.00	0.00	2,250.00
Equipment Loan Payments	0.00	9,914.94	-9,914.94	19,829.88
Equipment Rental	0.00	1,500.00	-1,500.00	3,000.00
Equipment Repairs	390.40	5,000.02	-4,609.62	10,000.00
Interest Expense	458.82	0.00	458.82	0.00

Grizzly Lake Community Services District Profit & Loss Budget vs. Actual

	July - Dec 2024	July - Dec Budget	\$ Over Budget	Annual Budget
Job Supplies	3,636.44	2,400.00	1,236.44	4,800.00
Liability Insurance	27,776.74	32,000.00	-4,223.26	32,000.00
Office Supplies	1,404.48	1,250.02	154.46	2,500.00
Payroll Expenses				
Contract Services	32,500.00	0.00	32,500.00	0.00
Taxes	0.00	6,249.98	-6,249.98	12,500.00
Worker's Comp Ins. Expense	8,965.89	5,000.02	3,965.87	10,000.00
Medical Benefits	531.03	0.00	531.03	0.00
Payroll Expenses - Other	64,825.33	81,350.02	-16,524.69	162,700.00
Total Payroll Expenses	106,822.25	92,600.02	14,222.23	185,200.00
Postage and Delivery	1,782.09	1,800.00	-17.91	3,600.00
Professional Fees				
Accounting	27,600.00	27,600.00	0.00	55,200.00
Legal Fees	6,202.00	2,499.98	3,702.02	5,000.00
Total Professional Fees	33,802.00	30,099.98	3,702.02	60,200.00
Repairs & Maintenance				
Sewer System Repairs	12,102.60	7,500.00	4,602.60	15,000.00
Water System Repairs	220.83	5,000.02	-4,779.19	10,000.00
Repairs & Maintenance - Other	0.00	0.00	0.00	0.00
Total Repairs & Maintenance	12,323.43	12,500.02	-176.59	25,000.00
Safety / Security Supplies	228.78	2,000.02	-1,771.24	4,000.00
Small Tools & Supplies	1,376.49	3,000.00	-1,623.51	6,000.00
Taxes - Property	0.00	249.98	-249.98	500.00
Testing Fees	8,205.97	6,999.98	1,205.99	14,000.00
Training & Education	0.00	150.00	-150.00	300.00
Transfer to Reserves	12,000.00	36,000.00	-24,000.00	72,000.00
Uniforms	0.00	500.02	-500.02	1,000.00
USDA Loan Payments	0.00	10,340.02	-10,340.02	20,680.00
Utilities				
Electric	36,251.54	17,499.98	18,751.56	35,000.00
Refuse	42.54	249.98	-207.44	500.00
Telephone	336.62	350.02	-13.40	700.00
Total Utilities	36,630.70	18,099.98	18,530.72	36,200.00
Total Expense	286,355.68	294,580.02	-8,224.34	557,159.88
Net Ordinary Income	-4,462.52	-15,998.33	11,535.81	-1.61

Grizzly Lake Community Services District Profit & Loss Budget vs. Actual

	July - Dec 2024	July - Dec Budget	\$ Over Budget	Annual Budget
Reserve Income/Expense				
Income				
Interest Income	65.44	0.00	65.44	0.00
New Service Connection Fees	8,810.05	15,000.00	-6,189.95	30,000.00
Property Tax Revenue	3,381.67	14,499.98	-11,118.31	29,000.00
Sale of Equipment	48,400.00	0.00	48,400.00	0.00
Transfer from Operating	12,000.00	36,000.00	-24,000.00	72,000.00
Total Reserve Income	72,657.16	65,499.98	7,157.18	131,000.00
Reserve Expense				
Connection Expense	32,026.55	7,500.00	24,526.55	
Reserve Act. Expense	39,739.75	0.00	39,739.75	15,000.00
Total Reserve Expense	71,766.30	7,500.00	64,266.30	15,000.00
Net Reserve Income	890.86	57,999.98	-57,109.12	116,000.00

Grizzly Lake Community Services District
Warrant Register
December 2024

Date	Num	Name	Memo	Amount
Dec 24				
12/03/2024		Fresh Water Systems.com	Tubing for Pond System	80.62
12/04/2024	10640	Liberty Utilities CA	Acct 200008775419	2,789.75
12/04/2024	10641	Plumas Ace Hardware	Inv 568994: Torpedo Level	9.64
12/04/2024	10641	Plumas Ace Hardware	Inv 569498: Buckets and Bucket Lids	34.04
12/04/2024	10641	Plumas Ace Hardware	Inv 571830: Single-Sided Key	1.60
12/04/2024	10641	Plumas Ace Hardware	Inv 572179: Single-Sided Key	1.60
12/04/2024	10641	Plumas Ace Hardware	Inv 574041: Tarp	58.98
12/04/2024		USPS		9.90
12/10/2024	10644	Liberty Utilities CA	Acct 200008464063	180.80
12/10/2024	10645	Liberty Utilities CA	Acct 200008634996	317.40
12/10/2024	10646	Geotech	Inv IN00788999: Calibration	145.38
12/10/2024	10647	Intermountain Disposal Inc	Inv 16322	42.54
12/10/2024	10648	State Water Resources Control Bd	Inv WD-0282867: 07/01/24-06/30/25	3,945.00
12/10/2024	10649	Plumas-Sierra Rural Electric Cooperative	10/01/2024-11/01/2024	470.71
12/13/2024		US Bank		6.00
12/16/2024		Ooma	Phone services November 2024	56.09
12/17/2024	10651	Plumas County Flood Control	First Payment of Water Charges for 2025	4,339.51
12/17/2024	10652	Plumas-Sierra Rural Electric Cooperative	10/01/2024-11/01/2024	91.42
12/17/2024	10653	Jefferson Supply Company	Inv 52972	60.05
12/17/2024	10654	State Water Resources Control Bd	Inv WD-0282971: 07/01/24-06/30/25	1,973.00
12/17/2024	10655	Hunt & Sons, Inc	Inv 329078	264.64
12/18/2024	10656	Sharon Castaneda	Meetings 06/04, 06/27, 07/16, 08/06, 08/20,	300.00
12/18/2024	10657	Darla Thompson (v)	Meetings 06/04, 06/27, 07/16, 08/06, 08/20,	300.00
12/18/2024	10658	Jeanne Collins	Meetings 06/04, 06/27, 07/16, 08/06, 08/20,	300.00
12/18/2024	10659	Willis, Charlotte (350 BVD)	Meetings 08/06, 08/20, 09/03, 09/17, 10/15,	225.00
12/18/2024	10660	Cline & Associates	Contract Svs. Dec 2024	4,600.00
12/18/2024	10662	Special District Risk Management	CSDA Dues, Reference Number M00264	1,244.00
12/18/2024	10663	Special District Risk Management	2023-24 WC Audit Invoice	2,465.99
12/18/2024	10664	Sierra Water Core	Inv 10042: Water and Wastewater Consulting	6,000.00
12/24/2024	10665	NAPA Sierra	Inv 291239: Tow Strap and Shop Towels	39.93
12/24/2024	10666	Joleen Cline	Reimbursement for Stamps and Print Job	413.74
12/30/2024	10669	Best Best & Krieger	Inv 1003275	718.00
12/30/2024	10669	Best Best & Krieger	Inv 1007844	544.00
12/30/2024	10669	Best Best & Krieger	Inv 1007845	1,562.00
12/30/2024	10669	Best Best & Krieger	Inv 1013611	102.00
12/31/2024	10670	Sierra Water Core	Inv 10043: Water and Wastewater Management	6,000.00
12/31/2024	10671	Liberty Utilities CA	200008775419	2,269.90
12/31/2024	10672	Liberty Utilities CA	200008634996	322.72
12/31/2024	10673	Liberty Utilities CA	200008464063	894.30
12/31/2024	10674	Liberty Utilities CA	200008617363	42.57
12/31/2024	10675	Plumas Ace Hardware	Inv 574771: Twine, Gloves, Fish Tape	76.10
12/31/2024	10675	Plumas Ace Hardware	Inv 575509: Duct Tape	17.14
12/31/2024	10675	Plumas Ace Hardware	Inv 576179: Rainsuit, Gloves, Snow Blower	75.04
12/31/2024	10675	Plumas Ace Hardware	Inv 576268: Boots	32.16
12/31/2024	10675	Plumas Ace Hardware	Inv 576784: Pipes, Tape, Coupling, Valves	136.95
12/31/2024	10675	Plumas Ace Hardware	Inv 577432: Duck Tape, Funnel, Roller Frame, Snowbroo...	80.58
12/31/2024	10675	Plumas Ace Hardware	Inv 578224: Supply Line and Propane Cylinder	27.86
12/31/2024	10675	Plumas Ace Hardware	Inv 578352: Batteries and Cable Ties	47.15

Grizzly Lake Community Services District
Warrant Register
December 2024

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
12/31/2024	10676	State Water Resources Control Bd	Inv SM-1049452: 07/01/24-06/30/25	1,282.76
Dec 24				<u>44,998.56</u>