Grizzly Lake Community Services District
Balance Sheet
As of February 28, 2025

		Feb 28, 25
ASSETS		
Current Assets		
Checking/Savings		
OPERATING ACCOUNTS		
Plumas Bank-3662	62,358.81	
Total OPERATING ACCOUNTS		62,358.81
Petty Cash		200.00
RESERVE ACCOUNTS		
Plumas Bank (7734)	82,980.49	
US Bank USDA Reserve - 5038	18,047.77	
Total RESERVE ACCOUNTS		101,028.26
Total Checking/Savings		163,587.07
Accounts Receivable		
Accounts Receivable		245,714.56
Grant Receivables		20,033.63
Utilities Receivables		-72.48
Total Accounts Receivable		265,675.71
Other Current Assets		
Account for Credit Transfer		-126.84
Employee Advance		296.27
Insurance Receivables		1,244.40
Payroll Asset		-0.40
Undeposited Funds		-140.00
Total Other Current Assets		1,273.43
Total Current Assets		430,536.21
Fixed Assets		
Accumulated Depreciation		-1,146,225.00
Buildings and Land		62,000.00
Crocker Mt. Project		647,252.40
Delleker Sewer Pond Improv		25,015.61
Delleker Telemetry		16,009.00
Equipment		210,724.37
Fixed Assets - General		42,816.45
Office Equipment		160.86
Park Property		47,005.73
Sewer System		339,201.81
Water System		913,245.38
WIP - Water Project		121,221.16
Total Fixed Assets		1,278,427.77
TOTAL ASSETS		**1,708,963.98**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		38,103.17
Total Accounts Payable		38,103.17
Other Current Liabilities		
Accrued Interest Payable		212.00
Compensated Absences		4,724.00
Grants Receivable / Payable		85,940.00
Health Insurance		9,054.85
Other Current Liability		793.00
Payroll Corrections		-6.42
Payroll Liabilities		
CA PIT / SDI	-1,743.74	

Grizzly Lake Community Services District
Balance Sheet
As of February 28, 2025

	Feb 28, 25
CA SUI / ETT	-297.66
Federal Taxes (941/944)	3,605.73
SDRMA Ancillary	65.77
SDRMA Family	-65.77
Payroll Liabilities - Other	-203.91
Total Payroll Liabilities	1,360.42
Prior Year Payroll Taxes	12,405.23
Total Other Current Liabilities	114,483.08
Total Current Liabilities	152,586.25
Long Term Liabilities	
CAT Financial - Mini Excavator	2,898.34
Caterpillar Finance Skid Steer	16,377.60
Caterpillar Financial Services0	2,321.50
Crocker Mt. Water Tank Loan	312,220.00
WIP-Water Project Grant Advance	93,903.00
Total Long Term Liabilities	427,720.44
Total Liabilities	580,306.69
Equity	
Capital Improvement Reserve	128,246.07
Loan Reserve	29,257.00
Opening Balance Equity	-1,393.89
Opening Balance Equity	18,702.27
Retained Earnings	892,045.43
Net Income	61,800.41
Total Equity	1,128,657.29
TOTAL LIABILITIES & EQUITY	**1,708,963.98**

Grizzly Lake Community Services District
Profit & Loss Budget vs. Actual
July 2024 through February 2025

	Jul '24 - Feb...	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Grant	10,300.00		
Interest Op Act	23.45		
Late fees and interest	6,052.86		
Returned Check Charges	60.00		
Service charges	150.05		
Service Revenue			
Sewer Service			
Septage Receiving	17,988.56	10,666.68	7,321.88
Sewer Seasonal Residential	0.00	0.00	0.00
Sewer Service Commercial	7,485.82	6,750.00	735.82
Sewer Service Residential	150,145.86	151,666.64	-1,520.78
Sewer Stand by	5,327.39	8,681.41	-3,354.02
Sewer Service - Other	0.00	0.00	0.00
Total Sewer Service	180,947.63	177,764.73	3,182.90
Water Service Revenue			
Commercial Water	11,017.53	11,333.32	-315.79
Water Service Residential	157,492.41	160,985.18	-3,492.77
Water Stand by	5,612.71	6,728.00	-1,115.29
Water Tank Surcharge	13,230.97	14,048.00	-817.03
Water Service Revenue - Other	0.00	0.00	0.00
Total Water Service Revenue	187,353.62	193,094.50	-5,740.88
Service Revenue - Other	3,023.85		
Total Service Revenue	371,325.10	370,859.23	465.87
Total Income	387,911.46	370,859.23	17,052.23
Gross Profit	387,911.46	370,859.23	17,052.23
Expense			
Admin Fee - Plumas County	0.00	0.00	0.00
Advertising and Promotion	167.31	200.00	-32.69
Annual Dues, Licenses & Permits	23,165.24	8,666.68	14,498.56
Auto Fuel	2,909.41	4,666.68	-1,757.27
Automobile Expense	0.00	1,666.68	-1,666.68
Bad Debts	3,299.09		
Bank Service Charges			
QuickBooks Payments Fees	0.00	400.00	-400.00
Bank Service Charges - Other	341.90	533.32	-191.42
Total Bank Service Charges	341.90	933.32	-591.42
Chemicals	9,132.83	8,000.00	1,132.83
Compliance	504.96	333.32	171.64
Contingency	23,453.53	11,600.00	11,853.53
Director Fees	1,125.00	1,500.00	-375.00
Equipment Loan Payments	0.00	13,219.92	-13,219.92
Equipment Rental	0.00	2,000.00	-2,000.00
Equipment Repairs	390.40	6,666.68	-6,276.28
Job Supplies	5,639.76	3,200.00	2,439.76
Liability Insurance	27,776.74	32,000.00	-4,223.26
Medical Benefits	531.03		
Office Supplies	2,058.97	1,666.68	392.29
Payroll Expenses			
Contract Services	38,500.00		
Taxes	315.00	8,333.32	-8,018.32
Worker's Comp Ins. Expense	8,965.89	6,666.68	2,299.21
Payroll Expenses - Other	91,118.86	108,466.68	-17,347.82
Total Payroll Expenses	138,899.75	123,466.68	15,433.07
Penalties and Interest Fees	0.00	0.00	0.00
Postage and Delivery	2,515.91	2,400.00	115.91

Profit & Loss Budget vs. Actual

July 2024 through February 2025

	Jul '24 - Feb...	Budget	$ Over Budget
Professional Fees			
Accounting	36,800.00	36,800.00	0.00
Legal Fees	9,480.00	3,333.32	6,146.68
Total Professional Fees	46,280.00	40,133.32	6,146.68
Repairs & Maintenance			
Sewer System Repairs	13,390.88	10,000.00	3,390.88
Water System Repairs	265.72	6,666.68	-6,400.96
Repairs & Maintenance - Other	0.00	0.00	0.00
Total Repairs & Maintenance	13,656.60	16,666.68	-3,010.08
Safety / Security Supplies	275.54	2,666.68	-2,391.14
Small Tools & Supplies	3,935.51	4,000.00	-64.49
Taxes - Property	0.00	333.32	-333.32
Testing Fees	8,683.02	9,333.32	-650.30
Training & Education	0.00	200.00	-200.00
Transfer to Reserves	12,000.00	48,000.00	-36,000.00
Uniforms	0.00	666.68	-666.68
USDA Loan Payments	0.00	13,786.68	-13,786.68
Utilities			
Electric	43,534.85	23,333.32	20,201.53
Refuse	135.74	333.32	-197.58
Telephone	449.24	466.68	-17.44
Total Utilities	44,119.83	24,133.32	19,986.51
Total Expense	370,862.33	382,106.64	-11,244.31
Net Ordinary Income	17,049.13	-11,247.41	28,296.54
Other Income/Expense			
Other Income			
Account Set-Up Fees	25.00		
Administration Fee	1,194.70	581.32	613.38
Interest Income	98.16		
Miscellaneous income	0.00		
New Service Connection Fees	8,810.05	20,000.00	-11,189.95
Property Tax Revenue	32,059.97	19,333.32	12,726.65
Sale of Equipment	48,400.00		
Transfer from Operating	12,000.00	48,000.00	-36,000.00
Total Other Income	102,587.88	87,914.64	14,673.24
Other Expense			
Connection Expense	32,026.55	10,000.00	22,026.55
Interest Expense	458.82		
Reserve Act Expense	39,739.75		
Total Other Expense	72,225.12	10,000.00	62,225.12
Net Other Income	30,362.76	77,914.64	-47,551.88
Net Income	**47,411.89**	**66,667.23**	**-19,255.34**

Grizzly Lake Community Services District
Warrant Register
February 2025

Date	Num	Name	Memo	Amount
Feb 25				
02/04/2025	10707	Jefferson Supply Company	Inv 53216, 53225, 53240, 53305, 53335	379.92
02/04/2025	10708	Sierra Water Core	Inv 10044: Water and Wastewater Consulti...	6,000.00
02/04/2025	10709	Plumas County Flood Control	Second Payment for 2024	2,746.25
02/07/2025		Forestry Supply		269.12
02/11/2025	10711	GRAINGER	Inv 9342575991: Portable Electric Heater	84.81
02/11/2025	10712	USA Blue Book	Inv 00598257: Rotary Drum Pump	198.17
02/11/2025	10714	Intermountain Disposal Inc	Inv 18203	9.03
02/11/2025	10716	Plumas-Sierra Rural Electric...	District Water Tank 12/02/24-01/02/25	91.42
02/11/2025	10715	Plumas-Sierra Rural Electric...	Resort 73821 & Mtn Well 12/02/24-01/02/25	453.36
02/12/2025	10717	Joleen Cline	Reimbursement for Storage Boxes	28.54
02/12/2025	10718	SUSP Engineering	Inv 2717: Rate Study for GLCSD	11,360.00
02/12/2025	10719	Best Best & Krieger	Inv 1019732: Water Shutoff Project Discus...	3,278.00
02/12/2025	10720	Jefferson Supply Company	Inv 53390: Galvanized Nipples, Coupling,	308.67
02/14/2025		US Bank		6.50
02/18/2025	10721	GRAINGER	Inv 9348101164: Chemical Wash Bottle	25.32
02/18/2025	10722	Cline & Associates	Contract Svs. Feb 2025	4,600.00
02/18/2025	10723	Joleen Cline	Reimbursement for Printer Paper	102.42
02/18/2025		Ooma		56.31
02/18/2025		Fresh Water Systems.com		38.73
02/24/2025	10726	USPS	Certified Late Notices	60.31
02/24/2025	10726	USPS	Non-Certified Late Notice	1.01
02/24/2025		Forestry Supply		115.69
02/25/2025	10728	Joleen Cline	Reimbursement for Perforated Paper	57.05
02/25/2025	10728	Joleen Cline	Reimbursement for Stamps and Envelopes	315.28
02/25/2025	10727	USPS	Certified Late Notices	58.60
02/28/2025	10729	Plumas Ace Hardware	Inv 585347: Glue, Couple Pipe, Misc. Hard...	40.68
02/28/2025	10729	Plumas Ace Hardware	Inv 587082: Cables, Cable Ties, Electric Ta...	61.28
02/28/2025	10729	Plumas Ace Hardware	Inv 587083: Power Adapter	8.14
02/28/2025	10729	Plumas Ace Hardware	Inv 587372: Single Sided Key	12.78
02/28/2025	10729	Plumas Ace Hardware	Inv 587543: Gloves	21.44
02/28/2025	10729	Plumas Ace Hardware	Inv 587867: Single Sided Key	6.39
02/28/2025	10730	Liberty Utilities CA	3250 Hwy 70 01/14/22-02/12/25	1,848.61
02/28/2025	10731	Liberty Utilities CA	119 Delleker Dr. 01/14/25-02/12/25	910.93
02/28/2025		USA Blue Book	106695	98.92
02/28/2025		USA Blue Book	106695	2,177.12
02/28/2025		Plumas Bank		9.20
Feb 25				**35,840.00**