

ANNOUNCE  
ALARM  
PORT  
1617



**FoodShare**

Rescuing Food | Nourishing Communities

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FROM  
OUR  
CHAIRMAN  
+ CEO

## Chairman Message

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Whenever we explain what we do at FoodShare to someone who is not familiar with the term food rescue, it suddenly makes sense. They realise that by connecting fresh surplus food with people experiencing hunger we are using one problem to solve the other.

When they then learn that FoodShare delivered more than 280,000 kilograms of food, equivalent to 820,000 meals, in the last 12 months and with a value of more than \$2 million they are amazed. So, think about this: What would happen if our trucks were not on the roads every day? Over \$2 million of perfectly good food would go to waste and thousands of our vulnerable people in and around Dunedin would go hungry.

The people experiencing this food insecurity are parents who must choose between paying their rent and buying groceries, seniors struggling on fixed incomes, adults seeking counseling for mental health and addiction issues and children trying to concentrate at school when all they can think about is their empty stomach. Every one of them needs and deserves a healthy, nutritious meal.

Our trucks are out on the road rescuing fresh, surplus food Monday - Saturday and delivering it to our network of social service agencies. The food that we rescue is nutritious fruit, vegetables, meat, cheese, juice, milk and more. All this food would have otherwise gone to waste, and is donated by generous partners from supermarkets, manufacturers and distributors to cafes, bakeries and so on.

We have partnered with more than 50 social service agencies across the city who are providing crucial services to our most vulnerable people. These agencies run meal programs, food banks, shelters, children's breakfast and after school programs, community centers, drop-in centers, and centers for addiction or mental health.

This healthy food is served to a wide variety of people in need - women escaping domestic violence, newcomers to New Zealand, homeless adults and teens, adults fighting addiction, seniors struggling to live on fixed incomes and many others who are facing hard times. Their background and circumstances may be different, but they all share a common need - food.

There are two main benefits of food rescue - the social impact of feeding people in need and the environmental impact of keeping edible food out of landfill. While food rescue provides a mechanism for social improvement and prevents ecological damage there are also benefits to businesses who collaborate with us. Improved employee and customer satisfaction and enhanced credibility and authenticity from acting responsibly all increase an organisation's productivity and reputation. Ultimately, communities are strengthened when individuals are healthy and strong communities sustain local business.

Thank you to all the businesses who help us and to our food donors, our recipient partner agencies and our wonderful volunteers. Finally, the biggest thank you must go to the FoodShare team Pip, Al, Dan, Rae, Nicky and Christine. You are all food rescue champions who make the magic happen every day.



CEO & Founder



# RESCUE

Our core business is to rescue excess food and redistribute it to agencies. This prevents it from being discarded and valuable resources used to create it from being wasted.



# EDUCATE

We provide nutrition, sustenance and healthy eating programmes.



# ENGAGE

We engage stakeholders through corporate team building using food waste, and by providing information for other regions to follow in our steps. All the while we're growing community support from food, financial and in-kind donors.

## Our story

FoodShare is a perishable food rescue organisation in Dunedin collecting quality excess food from commercial outlets and distributing it, direct and free of charge, to local charities providing much needed assistance to vulnerable men, women and children.

## Our purpose

To source excess nutritious food and distribute it to community organisations that feed those in need. To protect the environment by stopping surplus food from being discarded and the valuable resources used to create it from being wasted.



# OUR VALUES

## Ambitious

We are inspired by the opportunity we see and ambitious to rescue food and feed hungry people.

## Collaborative

We collaborate and cooperate with others who share our vision and values.

## Inclusive

We rescue and distribute food without any bias

## 100%

100% of the food we rescue is distributed to community organisations.

## Open

We are open to new ideas. We are transparent about our operations, finances and performance.

## Trustworthy

We keep our promises and do what we say we will do.

# FINANCIAL EFFICIENCY

We work hard to make every dollar invested in us count. Utilising volunteers, forming collaborative partnerships with local businesses for in-kind services and prioritising our outcomes and impact are just some of the ways that help us achieve:



# OUR IMPACT

By delivering high quality fresh food to charitable organisations we enable them to provide a broader range of food than otherwise possible.

This extra nutritious food enables charities to redirect their precious funding into education, rehabilitation and other programs, which directly benefit their clients.

Because the good food is eaten and not ending up in landfill FoodShare directly minimises food waste and helps save our priceless environment by preventing tonnes of carbon emissions from polluting the atmosphere.

All our food donors receive beneficial outcomes from FoodShare's service with reductions in disposal costs associated with their excess food and the satisfaction of knowing they are making a valuable contribution to those in need in the local community.



**44 regular donors**



**51 recipient agencies**

Data

FoodShare 1 April 2016 - 31 March 2017

TOTAL FOOD RESCUED (kg)	287,201	
MEAL EQUIVALENTS	820,574	
CO2 SAVED (4/kg)	1,148,804	
WATER SAVED (106/kg)	30,443,306	
Equivalent Olympic swimming pools		12
KW Energy SAVED (3/kg)	861,603	
No. of NZ homes powered for one year		76
\$ Value of rescued food	2,872,010	

Volunteer hours 3328

# OUR FAMILY

## Our CookOff Chefs and Business Leaders

Andi Bozhiqi - Milbrook Resort  
Andy Aitken - Emmerson's

Billy Allan - No. 7 Balmac  
Evan Young - Nova

Fleur Sullivan - Fleurs Place

Hannes Bareiter - Glenfalloch Restaurant  
James Musk - Spelt Bakery on Highgate  
Kevin Gilbert - Gilbert's Fine Foods  
Michael Coughlin - Pier 24  
Steve Wilson - Ironic

Polytechnic Culinary Arts students

Andrea Elliott  
Dave Marsh  
David Kirk  
Deborah Manning  
Glenn Alexander  
Ken Cummings  
Mark Preston  
Martin Dippie  
Rhodes Donald  
Richard McKnight  
Richard Roberts  
Suneil Connor  
Tania Dickie  
Tony Allison  
Tony Clear

### VOLUNTEERS

Adam Doesburg  
Alex Mintoft-Jones  
Alice Talmage  
Ashley Calkin  
Anne Stratford  
Bridget Brown  
Brian Hughes  
Bryan Marshall  
Cameron Giblin  
Carol Chandler  
Carol-Anne Buchanan  
Carolyne Smith  
Christine Cleugh  
Courtney Graham  
David Smith  
Denise Deans  
Dinah Wakelin  
Donna Scott  
Elsa Gilbody  
Finley Burrows  
Francesca Goodman-Smith  
Georgia Dunbar  
Glynis Cambray  
Jack Manning  
Jacqueline Louw  
Jeff Cleugh  
Jill RubyHan  
Joe Garry  
Josh Roachford Barber  
Judy Hawker  
Katie Goad  
Keith Murphy  
Kevin Booth  
Kiran Skelton  
Kristen Dunn  
Lindsay Smith  
Lizzie McKenzie  
Margaret Williams

Mark Peart  
Mark Hughes  
Martin Spinks  
Mary Howes  
Maureen Collins  
Megan Bedford  
Michelle Jackson  
Murray Smeaton  
Natalie Thow  
Natalie Cameron  
Natasha Podgorodnichenko  
Nicholas Hall  
Nikki Hartshorn  
NZCU South  
Olivia Cochrane  
Olivia van Diepen  
Olivia Eyles  
Paul Howell  
Perrin Pearson  
Peter Cambray  
Raewyn Keane  
Rangi Uriaro  
Reuben Molnar  
Robyn Roger  
Ronnie Bhogal  
Rowena Carroll  
Ruth Gardener  
Selwyn Grave  
Shaun Cavanagh  
Simonne Wood  
Sophie White  
Sue Clark  
Sue Pierre  
Susan Scharpf  
The Fraser Family  
Valma Craig  
Vin Paul  
Wee Ai The  
Wendel Foerster  
Yvonne Temple  
Yvonne Lindley

## FINANCIAL SUPPORTERS

A & B Macklin  
A Vecchiato  
Ainsley & Ron Lewis  
Alice Talmage  
Alison Young  
Anita Chan  
Ashley Calkin  
Barrie Foote  
Belinda Scott  
BJ & MF Gray  
Bob & Pip Craigie  
Brian Fitzpatrick  
C Mundy  
Cathy McGrath  
Cathy McGrath  
Chris Ingle  
Christine Leith  
Click Property Management  
COGS - Otago  
Columba College  
D K Shanks  
Dave Marsh  
David Bolton  
David Kirk  
Deborah Manning  
Denise Lane  
Donna Gale  
Downie Stewart Lawyers  
Dunedin City Council  
Dunedin City New Life Church  
Dunedin Young Professionals  
DV Waugh-Lory  
Eddie  
Elizabeth Young  
Fordham Trust  
Frank Burgess  
Frank Talbot  
Gil & Wyn Barbezat  
Glenn Alexander  
Golf Fundraiser Donations  
Graham Batts  
Grant Braes School  
Grant McLaughlan  
Haddon Donald  
Hearing Reports  
Henry Van Dyk  
Human Connections Group  
J E Dawes  
J-E Boyd  
Jane Campbell  
Jean Hamilton  
Jenni Redding  
Jessica Ellery  
JN Lemon Charitable Trust  
John Burton  
John Faulks  
Johns Décor  
Karina Duthrie  
Ken Aitchison  
Ken Cummings  
L Somerville  
Lion Foundation  
Lorraine Grenfell

Lotteries  
Love Food Hate Waste  
M J Horn  
Mandy & Kevin Smart  
Marion & Colin Corbett  
Mark Preston  
Mercy Hospital  
Mirani & Rod Keillor  
MK Deveraux Limited  
Morningside/Roslyn Ladies Club  
Mr & Mrs J Fulton  
N & P Welch  
N Kerr  
Neil Cox  
Nigel Bamford/Escea  
NZCU South  
NZCU South  
Oakwood Properties Limited  
Otago Land & Merchants  
Otago University Students Association  
Patricia Barker  
Phoenix Services  
Pieter Brits  
PW Suddaby  
Ray Van der Vliet  
RC Macdonald  
Rhodes Donald  
Richard McKnight  
Richard Reeve  
Richard Roberts  
Robert Watson  
Robyn Patrick  
Rosie & Giles Gill  
Rotary Club St Kilda  
S & K Read  
Sheryll Ashton & Peter Maynard  
Simmons and Graham Wood  
St Kilda Rotary Club  
Steve Dunbar  
Suneil Connor  
Kristen & Tim Dunn  
The Inner Wheel Club of Dunedin South  
The Rotary Club of Dunedin South Charitable Trust  
The Rotary Club of Dunedin South Charitable Trust.  
The United Lodge of Otago No. 448  
This Way Ltd (Z Energy)  
Tim Beverstock  
Tony Allison  
Tony Allison  
Tony Clear  
Van Aart Sycamore Lawyers Ltd  
VM Leeming  
W K Cullen  
Xavier Women's Group

## RECIPIENTS

Age Concern  
Alexandra Community Pantry  
Arahina  
Brockville Community Church  
Cargill Enterprises  
Carisbrook Primary School  
Catholic Social Services  
Christ in the Community Church  
Coastal Unity Parish  
Cornerstone Church  
Corstorphine Hub  
Cromwell Foodbank  
Ministry for vulnerable children  
Dunedin City New Life Church  
East Otago Relief Network  
Green Island Foodbank  
Invercargill Food Rescue  
Kaikorai Presbyterian Church  
Leith Valley Presbyterian Church  
Malcam Trust  
Methodist Mission  
Mosgiel Foodbank  
North East Valley Baptist  
New Zealand Police  
Next Steps Training  
Night Shelter Trust  
North East Valley Trust  
NZ Red Cross  
Oamaru Foodbank  
Otago Hospice  
Otago Mental Health Support Trust  
Pacific Trust Otago  
PACT Apartment  
PACT Forbury  
PACT Helensburgh  
PACT Armitage  
PACT Balclutha  
PACT Shetland Street  
Parent to Parent  
Pioneer Trust Port Chalmers  
Presbyterian Support  
Punavai Preschool  
Salvation Army  
Samoan Advisory Council  
Servant's Health Centre  
South Dunedin Presbyterian Church  
St Matthew's Church  
St Vincent de Paul  
Super Grans  
Tapestry  
Women's Refuge

## DONORS

Alexanders Marketing  
Andross Farm  
Dunedin Public Art Gallery  
Baker Boys  
Bakers Dozen  
Bite  
Cadbury  
Campus Wonderful Store  
Carrington Hall  
Cottage Bakehouse  
Countdown Andersons Bay  
Countdown Central  
Countdown Mornington  
Countdown Mosgiel  
Countdown South  
Coupland's Bakeries  
Farmer's Market  
Food Department  
Foodstuffs  
Fresh Choice Roslyn  
Friday Shop  
Gilbert's Fine Foods  
Harraways  
Integro Foods  
Kaan's  
Marbecks Foodstore  
New World Centre City  
New World Gardens  
Otago Museum  
Pasta d'oro  
Otago Polytechnic  
Romeeco Bakery  
Rotary Club  
Silver Fern Farms  
Spelt Bakery on Highgate  
Studholme College  
The Inspired Pantry  
Turners and Growers  
University of Otago  
Vogel Street Kitchen  
Who Ate All The Pies  
WingOn  
Wishbone  
Zeagold

The FoodShare recipes developed in conjunction with the University of Otago Human Nutrition Department are available to view and download in the Resources - Recipes section of our website.

FoodShare wins Ethics and Sustainability Awards

By Deborah Manning | Posted: Wednesday November 23, 2016

Celebrating success and excellence of Otago Business.

The 2016 Westpac Otago Chamber of Commerce Business Excellence Awards took place at the Dunedin Town Hall on the evening of Friday 18 November 2016.

It was a night of celebrating success and excellence of Otago Business and the night was enjoyed by all who attended.

FoodShare won 2 awards -

BEDPOST Ethics Award

OTAGO POLYTECHNIC Sustainability Award

It was also lovely to see our good friends Cargill Enterprises take out the OTAGO COMMUNITY TRUST Not-for-Profit Award.

Congratulations to all finalists and winners.

Letters

# OUR FINANCES

## Entity Information

New Zealand Food Rescue Group For the year ended 31 March 2017

**Main Purpose:**

Food redistribution

**Legal Name:**

New Zealand Food Rescue Group

**Registered office:**

Downie Stewart Lawyers

**Charities Register Number:**

CC53091

**Structure:**

Trust governed by Trustees.

**Main Sources of Cash:**

Donations and Grants

**Main Methods Used to Raise Funds:**

Donations and Grants are sought from various organisations and the public.

**Reliance on Volunteers:**

The Trust relies on gifts of volunteer time and expertise to complete work in essential roles such as collecting, sorting, and distributing food. Total voluntary hours for the year are approximately 4,900 hours.

**Group's Physical and Postal Address:**

PO Box 12039  
Maori Hill  
Dunedin 9043

**Directors & Trustees:**

Pieter Daniel Brits  
David Edward Kirk  
Deborah Ann Manning  
Suneil Peter Connor

**Group Entities:**

New Zealand Food Rescue Trust (formerly known as FoodShare Charitable Trust)  
KiwiHarvest Limited  
FoodShare Limited

**Contact and Phone :**

Deborah Manning, 027 389 9717

**Auditors:**

Audit Professionals  
Level 6, Burns House  
10 George Street  
Dunedin 9054

**Bankers:**

Westpac, Dunedin

**Solicitors:**

Downie Stewart  
Level 8, 265 Princes Street  
Dunedin 9016



## Statement of Service Performance

### New Zealand Food Rescue Group For the year ended 31 March 2017



#### Outcomes that the group is seeking to achieve:

The New Zealand Food Rescue Group believes that no one in our communities should go hungry.

All food donated to both Kiwi Harvest and FoodShare is given to people in the local communities of the respective local communities who don't have sufficient food.

We distribute the food we collect to select service agencies and community organisations who make sure all the food collected goes to those who truly need it.

With a focus on fresh fruit and vegetables, the food received by families and individuals in need makes a significant difference to their quality of life.

#### Output Measures:

For the year ended 31 March 2017, the Group delivered 1,452,706 meals for food insecure families and individuals in the Dunedin and Auckland area (2016: 790,422 meals delivered).

For the year ended 31 March 2017, the Group rescued and redistributed food worth an estimated total of \$5,084,470 that would have otherwise gone to waste (2016: \$2,766,477).

For the year ended 31 March 2017, the Group avoided 2 metric tonnes of carbon dioxide equivalent greenhouse gas emissions (2016: 1 metric tonne)

For the year ended 31 March 2017, the Group avoided the wastage of 53,895,382 litres of water. Equivalent to 22 Olympic size swimming pools (2016: 29,324,794).

For the year ended 31 March 2017, the Group avoided the wastage of 1,525,341 KW energy. Equivalent to 134 average New Zealand homes power consumption for 1 year (2016: 1,368,465).

## Statement of Financial Performance

New Zealand Food Rescue Group For the year ended 31 March 2017

	Notes	2017 \$	2016 \$
<b>Revenue</b>			
Grants Earned	1	229,612	171,429
Donations Received		316,715	202,026
Fundraising Income		23,032	85,729
Sponsorship		7,000	7,000
Interest Received		1,015	4,012
<b>Total Revenue</b>		<b>577,374</b>	<b>470,196</b>
<b>Expenses</b>			
ACC Levies		3,513	1,269
Advertising		12,547	250
Audit Fee		3,200	3,300
Bank Fees and Charges		83	72
Cleaning		1,982	59
Computer Expenses		1,463	128
Contractors		28,769	3,561
Depreciation		22,079	14,368
Food Safety Equipment		-	371
Fundraising Expenses		9,316	39,447
General Expenses		2,818	2,591
Insurance		7,635	5,273
Legal Fees		-	2,674
Light, Heat and Power		2,636	2,683
Motor Vehicle Expenses		16,695	13,726
Packing and Wrapping		10	-
Printing and Stationery		8,864	4,250
Project Expenses		-	2,500
Rates		236	-
Rent	3	5,126	-
Repairs and Maintenance		2,596	1,219
Staff Training and Welfare		3,664	1,563
Subscriptions and Licences		2,214	1,078
Telephone and Tolls		6,147	5,359
Travelling Expenses		10,674	9,402
Uniforms		2,460	7,575
Wages		329,508	222,268
<b>Total Expenses</b>		<b>484,235</b>	<b>344,986</b>
<b>Surplus for the year</b>		<b>93,139</b>	<b>125,210</b>

## Statement of Financial Position

New Zealand Food Rescue Group For the year ended 31 March 2017

	Notes	2017 \$	2016 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Bank Balances		396,191	310,488
GST Receivable		11,911	4,263
Income tax receivable		76	378
Sundry Debtors		95	2,217
<b>Total Current assets</b>		<b>408,273</b>	<b>317,346</b>
<b>Non-current assets</b>			
Property, plant and equipment	2	80,258	60,372
<b>Total Non-current assets</b>		<b>80,258</b>	<b>60,372</b>
<b>Total Assets</b>		<b>488,532</b>	<b>377,718</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Grant received in advance		4,994	-
Sundry payables		3,200	3,200
Wages outstanding		10,595	4,295
Holiday Pay Accrual		16,676	10,295
<b>Total Current liabilities</b>		<b>35,465</b>	<b>17,790</b>
<b>Total Liabilities</b>		<b>35,465</b>	<b>17,790</b>
<b>Net assets</b>		<b>453,067</b>	<b>359,928</b>
<b>EQUITY</b>			
Opening Equity		359,928	234,718
Surplus for the year		93,139	125,210
<b>Closing Equity</b>		<b>453,067</b>	<b>359,928</b>

## Statement of Cash Flows

New Zealand Food Rescue Group For the year ended 31 March 2017

Account	2017 \$	2016 \$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Grants, donations and fundraising	583,476	464,613
Investment income - interest	1,015	3,800
Net GST (paid)	(7,684)	(5,440)
	<b>576,807</b>	<b>462,973</b>
<b>Cash was applied to:</b>		
Payments to suppliers	(132,311)	(103,525)
Payments to employees	(316,827)	(207,678)
	<b>(449,138)</b>	<b>(311,203)</b>
<b>Net Cash Flows from Operating Activities</b>	<b>127,669</b>	<b>151,770</b>
<b>Cash Flows (to) Investing Activities:</b>		
<b>Cash was applied to:</b>		
Payments to acquire plant, equipment, vehicles, office equipment, fixtures	(41,966)	(29,456)
<b>Net Cash Flows (to) Investing Activities</b>	<b>(41,966)</b>	<b>(29,456)</b>
<b>Net increase in Cash at Bank</b>	<b>85,704</b>	<b>122,314</b>
<b>Opening cash and bank balances</b>	<b>310,488</b>	<b>188,174</b>
<b>Closing cash and bank balances</b>	<b>396,192</b>	<b>310,488</b>

## Statement of Accounting Policies

### New Zealand Food Rescue Group For the year ended 31 March 2017

#### STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the entity New Zealand Food Rescue Group, which is a Registered Charity. The Group comprises New Zealand Food Rescue Trust, FoodShare Limited, and Kiwi Harvest Limited. The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified. As a Registered Charity, New Zealand Food Rescue Group was required to comply with the financial reporting framework for Tier 3 financial statements which has been developed by the External Reporting Board (The XRB).

All transactions are reported using the accrual basis of accounting. The financial statements have been prepared on the assumption that the Group is a going concern.

#### **Property, Plant and Equipment**

Items of property, plant or equipment are stated at cost less accumulated depreciation and impairment losses (if any).

Where an item of property, plant or equipment is disposed of, the gain or loss recognised in the statement of financial performance is calculated as the difference between the sale price and the carrying amount of the asset.

#### **Depreciation**

Depreciation is charged as an expense at the same rate as allowed by the Income Tax Act 2007.

#### **Revenue**

Revenue is recorded in the period that it is earned. Grants received are recorded as income in the period when any conditions are fulfilled.

#### **Current Liabilities**

Current Liabilities represents liabilities for goods and services provided to the Group prior to the end of the financial year. These include salaries and wages accrued to balance date, annual leave earned but not taken at balance date.

#### **Goods and Services Tax**

The Group is registered for Goods and Services Tax (GST). All amounts are shown exclusive of (GST), except for receivables and payables, which are shown inclusive of GST.

#### **Changes in Accounting Policies**

The accounting policies adopted are consistent with those of the previous year.

## Notes to the Financial Statements

### New Zealand Food Rescue Group For the year ended 31 March 2017

	2017 \$	2016 \$
<b>1. Grants Earned</b>		
Lotteries Board - Dunedin	15,000	20,000
Lotteries Board - Auckland	30,000	20,000
Community Organisation Grants Scheme Coastal Otago I Waitaki	10,000	7,750
Community Organisation Grants Scheme Auckland City	2,750	1,000
Community Organisation Grants Scheme Papakura / Franklin	7,000	7,000
Community Organisation Grants Scheme Waitakere City	-	1,000
Community Organisation Grants Scheme Manukau	3,000	
Healthcare Otago	-	19,539
Downie Stewart	-	1,000
Mercy Hospital Charitable Trust	45,000	83,840
ThankYou Charitable Trust	-	1,000
Dunedin City Council	4,712	4,300
Auckland City Council	23,400	-
Lion Foundation	6,000	-
Less Lion Foundation grant held in advance	(4,994)	-
SKY CITY Foundation	67,744	-
Infinity Foundation	10,000	-
John Lemon Charitable Trust	10,000	5,000
<b>Total Grants</b>	<b>229,612</b>	<b>171,429</b>

#### 2. Property, Plant and Equipment

##### THIS YEAR

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation	Closing Carrying Amount
Plant & Equipment	9,695	5,523	-	1,735	13,483
Furniture & Fittings	10,748	3,140	-	1,127	12,761
Vehicles	37,814	32,174	-	17,779	52,209
Other Fixed Assets	2,115	1,129	-	1,438	1,806
<b>Total</b>	<b>60,372</b>	<b>41,966</b>	<b>-</b>	<b>22,079</b>	<b>80,259</b>

##### LAST YEAR

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation	Closing Carrying Amount
Plant & Equipment	11,541	-	-	1,846	9,695
Furniture & Fittings	11,942	-	-	1,194	10,748
Vehicles	18,658	28,290	-	9,134	37,814
Other Fixed Assets	3,143	1,166	-	2,194	2,115
<b>Total</b>	<b>45,284</b>	<b>29,456</b>	<b>-</b>	<b>14,368</b>	<b>60,372</b>

A vehicle was purchased for the KiwiHarvest Auckland operation during the 2017 financial year.

## Notes to the Financial Statements

### New Zealand Food Rescue Group For the year ended 31 March 2017

#### 3. Contingencies and Commitments

The Group has no contingencies or commitments except a lease of premises at Central Park Corporate Estate, Auckland. This lease is for \$50,000 per year for 3 years commencing March 2017 (2016: nil). An agreement with Goodman Property Services (NZ) Limited will see a \$50,000 donation made to the Group per year for the same 3 year period to cover the cost of this lease.

#### 4. Related Parties

All related parties transactions occur within normal terms and condition. There were no significant related party transactions except within the 3 entities that comprise the Group.

For the year ended 31 March 2017 the parent entity of the Group, New Zealand Food Rescue Trust, reimbursed Food Share Limited \$111,043 (2016: \$168,590) and Kiwi Harvest Limited \$149,936 (2016: \$117,233) for expenses incurred and assets acquired in accordance with a service agreement. As these entries offset on consolidation, there is no impact on the Group figures. There are no amounts owing from Food-Share Limited and Kiwi Harvest Limited to New Zealand Food Rescue Trust as at 31 March 2017.

#### 5. Income Tax

As a Registered Charity, the Group is exempt from income tax.

#### 6. Events After the Balance Date

There were no significant events after the balance date that impacts these financial statements.

## ***Independent Auditor's Report***

to the Trustees of New Zealand Food Rescue Group

### **Our Qualified Opinion**

We have audited the consolidated financial statements of New Zealand Food Rescue Group (the 'Group'), which consists of New Zealand Food Rescue Trust, FoodShare Limited, and KiwiHarvest Limited. The consolidated financial statements comprises the statement of financial position as at 31 March 2017 and the statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the financial statements included in the accompanying Performance Report present fairly, in all material respects, the financial position of the Group as at 31 March 2017 and its financial performance and cash flows for the year ended on that date in accordance with the accounting standard, Public Benefit Entity Simple Format Reporting-Accrual (Not-For-Profit).

### **Basis for Qualified Opinion**

In common with other organisations of a similar nature, control over the revenues from donations, fundraising and similar income prior to being banked is limited. It was not practicable to extend our examination of such income beyond the accounting for amounts received as shown by the accounting records of the Group, or to determine the effect of the limited control.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)*, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other than in our capacity as auditors we have no relationship with, or interests in, the Group.

### **Information Other than the Financial Statements and Auditor's Report**

Other information included in the Performance Report with the financial statements comprises the entity information and the statement of service performance. The Trustees are responsible for this other information. Our qualified opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. We are required to report any misstatement of other information. We have nothing to report in this regard.

### **Trustees' Responsibilities for the Financial Statements**

The Trustees are responsible, on behalf of the Group, for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Simple Format Reporting-Accrual (Not-For-Profit) and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements the Trustees are responsible for assessing the Group's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the External Reporting Board website: [https://xrb.govt.nz/Site/Auditing\\_Assurance\\_Standards/Current\\_Standards/Page8.aspx](https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Page8.aspx)

This report is made solely to the Trustees as a body. Our audit work has been undertaken so that we might state to the Group's Trustees those matters which we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the Group's Trustees, as a body, for our audit work, for this report or for the opinions we have formed.

