

FIFTH WARD REDEVELOPMENT AUTHORITY
RESOLUTION OF THE BOARD OF DIRECTORS
ADOPTING THE BUDGET FOR FISCAL YEAR 2025-26

Effective as of November 18, 2025

WHEREAS, Reinvestment Zone Number Eighteen, City of Houston (the “Zone”) was created by the City of Houston (the “City”) for the purposes of development with the area of the City generally referred to as the Fifth Ward area, pursuant to Chapter 311, Texas Tax Code pursuant to a preliminary Reinvestment Zone Project and Financing Plan for the Zone; and

WHEREAS, the Fifth Ward Redevelopment Authority (the “Authority”) was organized for the purpose of aiding, assisting, and acting on behalf of the City of Houston (the “City”) in the performance of its governmental functions to promote the common good and general welfare of the area included in Reinvestment Zone Number Eighteen and the neighboring Fifth Ward area to promote, develop, encourage and maintain housing, educational facilities, employment, commerce and economic development in the City; and

WHEREAS, the Authority, acting on behalf of the City in connection with the Zone, wishes to submit an Operating Budget for Fiscal Year 2025-26 (the “Budget”) to the City Council for approval pursuant to that certain agreement among the City, the Authority, and the Zone approved by Ordinance No. 2007-849 on July 18, 2007 (the “Tri-Party Agreement”); and

WHEREAS, the 2025-26 Budget has been recommended for adoption by Harvey Clemons, the Chairman of the Board of Directors of the Authority;

NOW THEREFORE BE IT RESOLVED, that the Board of Directors hereby approves the 2025-26 Budget, subject to any revisions discussed at the Board Meeting held on November 18, 2025, a final version of which is attached as Exhibit “A” to this Resolution, to be submitted to the City Council for final review and approval; and be it further

RESOLVED, that Rev. Harvey Clemons, Jr. as Chair, and any other duly elected officer (individually, an "Executing Officer") of the Corporation are each authorized, acting alone or with each other to execute all of the documents, instruments, or other writings on behalf of the Corporation in consummation of the objectives herein described, each of which shall be in form and substance approved by the Executing Officer executing the same, his/her approval of each such instrument to be conclusively evidenced by his/her execution thereof, and to take such other action in the consummation of the transactions herein contemplated as the Executing Officer acting shall deem to be necessary or desirable, without the necessity of attestation by the secretary or any other officer of the Corporation and with or without the seal of the Corporation and any and all acts heretofore taken by the Executing Officer of the Corporation to such end are hereby expressly ratified and confirmed as the acts and deeds of the Corporation; and be it further

It is hereby certified by the undersigned that the foregoing resolution was duly passed by the Board of Directors of the Authority on the 18th day of November 2025, in accordance with the Bylaws and Articles of Incorporation of the Authority and the laws and bylaws governing the Authority and that the said resolution has been duly recorded in the minutes, and that it has not been modified or rescinded, and remains in full force and effect.

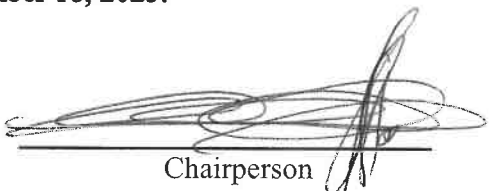
It is hereby certified by the undersigned that the Authority is organized, existing and in good standing under the laws of the State of Texas.

Motion was made by Director _____ to approve this Resolution as presented.

Motion was seconded by _____. The votes were tallied as follows:

AYES: _____ **NAYS:** _____ **ABSTAINS:** _____

This Resolution was approved at a Meeting on November 18, 2025.



Chairperson

Secretary

November 18, 2025
Date