

CONTINGENCY ADDENDUM TO AGREEMENT TO BUY OR SELL

The following paragraphs are added to the Agreement to Buy or Sell (the "Agreement") between BUYER and SELLER attached hereto:

It is hereby understood and agreed that the attached Agreement is conditioned and contingent upon:

on or prior to _____.

It is further understood and agreed that SELLER, through his designated agent will continue to market the Property to prospective purchasers until such time as BUYER, by written notification receipt of which is acknowledged by SELLER, in writing, removes the above stated contingency as a condition for performance of the Agreement. During the period that the Property remains on the market, should SELLER receive an offer, acceptable to SELLER, the SELLER'S designated agent shall notify the BUYER's designated agent in writing and notify SELLER of same. SELLER shall grant BUYER a _____ hour period from receipt of SELLER's notification to BUYER within which BUYER must remove the contingency in writing or to release in writing all rights under this Agreement and have his deposit returned in full. The hour period will commence upon receipt of SELLER's written notice by either BUYER or BUYER's designated agent or the designated agent's broker or manager.

If the contingency is removed by BUYER, all other terms of this Agreement remain in full force and effect.

Failure of BUYER to remove the contingency in writing within the time allotted shall cause the entire Agreement to be null and void with no obligation or liability for performance or repayment of any of BUYER's expense by SELLER except SELLER shall return the deposit to BUYER.

X _____
Sign Buyer's Full Name (First, Middle, Last)

Print Buyer's Full Name

Day Date Time AM / PM MIDNIGHT/NOON

X _____
Sign Seller's Full Name (First, Middle, Last)

Print Seller's Full Name

Day Date Time AM / PM MIDNIGHT/NOON

X _____
Sign Buyer's Full Name (First, Middle, Last)

Print Buyer's Full Name

Day Date Time AM / PM MIDNIGHT/NOON

X _____
Sign Seller's Full Name (First, Middle, Last)

Print Seller's Full Name

Day Date Time AM / PM MIDNIGHT/NOON