

**5.3 NEW CONSTRUCTION GUIDELINE AND COMPLIANCE DEPOSIT  
AGREEMENT  
(\$2,500 Review/\$2,500 Compliance Deposit)**

To be completed by Applicant and Applicant's CONTRACTOR:

DATE: \_\_\_\_\_ BLOCK & LOT NUMBER: \_\_\_\_\_

STREET NAME: \_\_\_\_\_

OWNER: \_\_\_\_\_ MAILING ADDRESS \_\_\_\_\_

TELEPHONE: \_\_\_\_\_ CITY/STATE/ZIP: \_\_\_\_\_

CELL PHONE: \_\_\_\_\_ EMAIL ADDRESS: \_\_\_\_\_

BUILDER: \_\_\_\_\_ MAILING ADDRESS \_\_\_\_\_

TELEPHONE: \_\_\_\_\_ CITY/STATE/ZIP: \_\_\_\_\_

CELL PHONE: \_\_\_\_\_ EMAIL ADDRESS: \_\_\_\_\_

TYPE OF PROJECT: ☐ New Home

**DEPOSIT DATE** \_\_\_\_\_ **AMT RECEIVED** \_\_\_\_\_ **CHECK #** \_\_\_\_\_

Have you built in Waterfall at Lake Burton before? ☐ Yes ☐ No

We, \_\_\_\_\_,  
Owner's Signature Contractor's Signature

*As Owner and Contractor for the construction project described above, do hereby submit this deposit in good faith to the Architectural Review Committee for Waterfall at Lake Burton for assurance that the construction will be implemented in accordance with the Construction Documents as approved by the ARC and timeline references in the Declarations of Covenants, Conditions and Restrictions for Waterfall at Lake Burton – Article IX., Section 4, (d).*

**We further agree that:**

1. We have read the Waterfall Builder Policies & Procedures (Form C) and agree to follow these in full understanding.
2. We have read and agree to the **Builder's "Code of Conduct" Form D**, and all the items listed thereon. And will also post the "Site Copy" on Site while the work is being done.
3. We agree to construct and fulfill the Plans and Specifications as approved for this project in the final review by the Architectural Review Committee. **Any changes to these Plans will be first approved by the ARC prior to implementation.**

4. We understand the Compliance Deposit will be returned in full upon request after a satisfactory inspection of compliance to all approved documents, unless a deduction is necessary for any corrections or changes not approved by the ARC, fines imposed with regard to work cleaning up an untidy site, or repairs necessary to streets, road shoulders or common areas.
5. We are responsible for the behavior and actions of all workers and subcontractors contracted to do the work with this job while they are at the new Waterfall home-site.
6. We are responsible for maintaining a clean construction site at all times and understand that we are bound by the restrictions covered under the Builders "Code of Conduct" section in the Guidelines.
7. We understand no trade contractor's signs of any type are to be placed on the Lot during the course of construction or thereafter. **(Refer to 5.5, Form E)**
8. We understand we must proactively manage the vehicles at the construction site. Workers need to park off the street whenever possible. Delivery trucks and Dumpsters must place warning cones on the road if they park on the road right-of-way.

This application, agreement, and deposit made this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
**Owner Signature**

\_\_\_\_\_  
**Contractor Signature**

\_\_\_\_\_  
**ARC Signature**

\_\_\_\_\_  
**Date**