



MARCH 08, 2026 SMTA ANNUAL MEETING FINANCIALS

The Sands McCormick fiscal year runs from February 1st to January 31st

<u>INCOME</u>	2024/2025	2025/2026	2026/2027
	Actual	Actual	Budget
Assessments	\$184,000	\$213,400	196,000
Misc. Fines, Keys	120	475	500
Interest Income	10,030	4,372	7,000
RE Cap Imp Fees	1,745	10,137	8,000
RE Disclosure Fees	700	1,800	1,200
RE Transfer Fees	640	680	1,200
Rental Registration	400	300	400
TOTAL INCOME	\$197,735.00	\$232,216.00	\$214,300.00

SANDS MCCORMICK HAS RECEIVED OVER \$28,000 IN INTEREST SINCE 2020

<u>EXPENSES</u>	2024/2025	2025/2026	2026/2027
	Actual	Actual	Budget
APS	\$7,503	\$7,575	\$8,000
CC Cleaning	3,263	2,880	3,500
CC WIFI	600	600	600
Christmas Bonuses	420	550	600
Community Supplies	302	418	500
Grounds Care ¹	1,182	1,676	20,000
Insurance/OOP	5,889	1,704	4,000
Irrigation Repair	5,057	17,262	4,000
Lawn Care	31,975	33,398	35,000
Legal Fees	00	00	500
Licenses, Permits	1,592	1,051	1,500
Maintenance ²	6,929	4,534	4,000
Office Supplies	139	320	200
Painting	44,275	70,525	52,000
Pest Control	834	829	1,000
Pool Maintenance	3,319	6,115	7,000
Propane	15,890	10,307	15,000
Taxes	3,206	4,413	3,500
Testing Services	767	1,089	1,000
Tree Maintenance	38,127	38,377	24,000
Water Bill	23,075	26,573	27,000
Website Maintenance	1,422	1,569	1,400
TOTAL EXPENSES	\$196,767.00	\$233,567.00	\$214,300.00

1. Long-term Improvements 2. Annual Maintenance

2025/2026 FY DEFICIT: (1,351.00)

2026/2027 PROJECTED FY SURPLUS: \$00.00

JANUARY 31, 2025 BANK BALANCES

BOA Checking	\$83,010
BOA Savings	\$2,509
Stearns MM	\$21,479
Stearns CD 1	\$30,000
BMO Bank MM	\$84,611
BMO Bank CD	\$72,656

JAN. 31, 2025: \$293,196.00

JANUARY 31, 2026 BANK BALANCES

BOA Checking	\$22,287
BOA Savings	\$2,509
Stearns MM	\$103,118
Stearns CD 2	\$90,000
Stearns CD 3	\$30,000
Stearns CD 4	\$45,000

JAN. 31, 2026: \$292,914.00

WE UTILIZE THE SMTA CD'S AS INTEREST BEARING RESERVE ACCOUNTS

01/31/2025 PREPAID ASSESSMENTS: \$106,000

01/31/2026 PREPAID ASSESSMENTS: \$123,500

02/01/2025 UNPAID ASSESSMENTS: \$90,000

02/01/2026 UNPAID ASSESSMENTS: \$72,500

SMTA BALANCE SHEET

January 31, 2025

January 31, 2026

ASSETS

Cash on Hand	\$294,265.00	\$292,914.00
Comm. Center	\$233,500.00	\$233,500.00
<u>TOTAL ASSETS</u>	\$527,765.00	\$526,414.00

LIABILITIES & NET WORTH

Liabilities	\$00.00	\$00.00
Equity	\$527,765.00	\$526,414.00
<u>NET WORTH</u>	\$527,765.00	\$526,414.00

SMTA YEAR OVER YEAR NET WORTH INCREASE/DECREASE: (\$1,351.00)

SMTA INDIVIDUAL HOMEOWNER STATISTICS

	<u>FY 2024/2025</u>	<u>FY 2025/2026</u>
- Assessment	\$2,000	\$2,000
Revenue	\$2,018	\$2,369
Expenses	\$2,008	\$2,383
Surplus	\$10.00	Deficit \$14.00

NOVEMBER 30TH ACCOUNT BALANCES. WHEN ALL ASSESSMENTS HAVE BEEN PAID, AND NO NEW ASSESSMENT PAYMENTS HAVE CAME IN YET

SMTA Cash on Hand Account Balances on 11/30/2020	TOTAL: \$52,443.00
SMTA Cash on Hand Account Balances on 11/30/2021	TOTAL: \$102,519.00
SMTA Cash on Hand Account Balances on 11/30/2022	TOTAL: \$155,950.00
SMTA Cash on Hand Account Balances on 11/30/2023	TOTAL: \$204,545.00
SMTA Cash on Hand Account Balances on 11/30/2024	TOTAL: \$223,561.00
SMTA Cash on Hand Account Balances on 11/30/2025	TOTAL: \$208,342.00