



**Minutes of the Board of Directors Meeting
Sands McCormick Townhomes Association (SMTA)**

ATTENDEES: January 13, 2025

Doug Eggleston, President
Jim Mercier, Vice President-Community Maintenance
Dave Clouse, Treasurer
Steve Sankovich, Landscaping
Ed Phillips, Secretary

President Doug called the meeting to order at 6:13 PM.

PRESIDENT

The new internet provider, BAM, has been contacted to repair holes noted by neighbors and to finish other issues as well. If you still have an issue caused by BAM let us know in writing at sandsmccormickboard@gmail.com

Regarding the RV lot, we organized and rearranged the vehicles.

The Board continued discussion on the options for the Via Linda and San Rafael entrance. It will also be discussed at the annual Board Meeting. We will be looking at esthetics and financial impact to the community.

COMMUNITY MAINTENANCE

Letters are out to the affected homeowners for the February painting. The MRPOA gave it's approval for this year's homes.

Pool equipment thermometers have been installed in the skimmers.

LANDSCAPING

The stump grinding of the trees recently removed is now complete.

The ornamental bushes in the neighborhood (orange jubilees and coral fountains) have been trimmed to let them revive.



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BOARD MEETING TREASURER REPORT

January 13, 2026

December 08, 2025 SMTA ACCOUNT BALANCES

Bank of America Checking:	\$ 6,990
Bank of America Savings:	\$2,509
Stearns Money Market:	\$28,052
Stearns Bank CD 2: (12 Month)	\$90,000
Stearns Bank CD 3: (12 Month)	\$30,000
Stearns Bank CD 4: (12 Month)	<u>\$45,000</u>
TOTAL:	\$202,552

January 11, 2026 SMTA ACCOUNT BALANCES

Bank of America Checking:	\$15,471
Bank of America Savings:	\$2,509
Stearns Money Market:	\$48,078
First Bank CD 2: (12 Month)	\$90,000
Stearns Bank CD 3: (12 Month)	\$30,000
Stearns Bank CD 4: (12 Month)	<u>\$45,000</u>
TOTAL:	\$231,058

TREASURER HAPPENINGS SINCE THE PREVIOUS MEETING

Sands McCormick has received \$44,500 in assessment payments since the last meeting. Since then, we've also paid \$16,169 in expenses. All vendor invoices are paid to date, and we have another \$15,848 in vendor payments due by the end of the month.

As assessments come in, we are moving extra funds into our Stearns money market account, so we have those funds available to use when necessary. We will start making payments to our painting vendor in early February as Jim starts the spring painting job. I will also start to close out the fiscal year after February 1st.

We've received \$25 in interest income since the last meeting, and another \$4,332 in interest income since February 1st. In early February we have a \$90,000 CD maturing which will earn Sands McCormick approximately \$4,000 in interest income at that time. We will reinvest those proceeds somewhere to get the highest rate we can find. The Stearns money market account is fully liquid, and bears interest, and we use it to cover unexpected expenses if and when they occur.



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We currently have three CD's with staggered maturity dates. All of the CD's earn interest upon maturity. We use a laddering strategy for our cash on hand invested CD's, and all come with FDIC insurance.

Dave Clouse, Treasurer

Secretary Report

The December minutes were approved unanimously by electronic vote.

Please send any changes to your phone number or email to Dave Clouse. He is the keeper of the master list. Send them to treasurersmta@gmail.com

Our next meeting is planned for 6:00 PM February 10, 2026 at the Clubhouse, weather permitting.

NOTICES:

There will be a Phoenix Open/Super Bowl Party at the Clubhouse starting at 3:00 PM, **Sunday is February 8** and ending...??? Light snacks and soft drinks will be provided. Bring your own booze and favorite appetizer to share.

The Annual SMTA Meeting is scheduled for March 8th at 2:00 PM at the Clubhouse.

Meeting Adjournment was moved and seconded occurring at 7:21 pm.

Respectfully submitted,

Ed Phillips, Secretary