



FEBRUARY 19, 2023 SMTA ANNUAL MEETING FINANCIALS

The SMTA fiscal year runs from February 1st to January 31st

INCOME	2021/22 Actual	2022/23 Actual	2023/24 Budget
Assessments	\$193,653.00	\$220,151.00	\$191,000.00
Interest Income	522.00	2,035.00	(BMO CD) 6,000.00
Pool Key	00.00	400.00	300.00
RE Capital Income	800.00	1,200.00	1,000.00
RE Transfer Income	800.00	1,200.00	1,000.00
Rental Registration	175.00	500.00	500.00
Miscellaneous	424.00	(3,872.00)(QB Adj.)	200.00
GROSS INCOME	\$196,284.00	\$221,614.00	\$200,000.00

EXPENSES	2021/22 Actual	2022/23 Actual	2023/24 Budget
APS	\$6,407.00	\$6,521.00	\$7,500.00
Bank Fees	43.00	4.00	10.00
CC Cleaning	2,537.00	3,105.00	4,000.00
CC WIFI	00.00	350.00	600.00
Christmas Bonuses	300.00	400.00	500.00
Grounds Care ⁽¹⁾	4,347.00	2,190.00	⁽⁴⁾ 15,000.00
Insurance	4,173.00	3,282.00	4,000.00
Irrigation Repair	10,968.00	4,145.00	6,000.00
Lawn Care	29,963.00	24,200.00	34,000.00
Legal Fees	1,250.00 (Reserve St.)	00.00	300.00
Licenses	505.00	1,185.00	1,200.00
Maintenance ⁽²⁾	10,437.00	6,854.00	10,000.00
Miscellaneous	75.00	75.00	1,000.00
Office Supplies	486.00	138.00	250.00
Painting	34,200.00	27,983.00	33,000.00
Pest Control	834.00	884.00	1,000.00
Pool Maintenance	2,930.00	4,578.00	6,000.00
Propane	12,346.00	11,285.00	13,000.00
Reimbursements	252.00	90.00	100.00
SMTA Special Projects ⁽³⁾	00.00	⁽⁵⁾ 12,331.00	5,000.00
Taxes	590.00	596.00	1,500.00
Testing Services	929.00	850.00	1,000.00
Tree Maintenance	8,698.00	11,699.00	15,000.00
Water Bill	24,043.00	23,559.00	26,000.00
Website Maintenance	1,299.00	1,299.00	1,398.00
EXPENSES	\$157,612.00	\$147,603.00	\$187,358.00

1. Long-term Improvements 2. Normal Maintenance 3. Long-term Facility Improvements
 4. RV Lot Improvements and the parking lot 5. Community Center Remodeling

END OF FY 2021 BANK BALANCES

Bank of Am. Checking \$109,636.00
 Bank of Am. Savings \$2,516.00
 \$1,016.00
 Stearns M Market \$60,411.00
JAN. 31, 2022 TOTALS \$172,563.00

END OF FY 2022 BANK BALANCES

Bank of Am. Checking \$17,974.00
 Bank of Am. Savings
 Stearns MM Acct. \$130,753.00
 BMO Harris CD \$100,000.00
JAN. 31, 2023 TOTALS \$249,743.00

2022 PREPAID ASSESSMENTS: \$91,991.00**2023 PREPAID ASSESSMENTS: \$113,003.00****UNPAID ASSESSMENTS ON JANUARY 31, 2023: \$83,938.00****2023 PROJECTED BUDGET SURPLUS: \$12,642.00****BALANCE SHEET**

	<u>January 31, 2022</u>	<u>January 31, 2023</u>
<u>ASSETS</u>		
Bank Accounts	\$172,563.00	\$249,743.00
Comm. Center Property	<u>\$213,400.00</u>	<u>\$233,500.00</u>
<u>TOTAL ASSETS</u>	\$385,964.00	\$483,243.00
<u>LIABILITIES & NET WORTH</u>		
Current liabilities	\$00.00	\$00.00
Equity	<u>\$385,964.00</u>	<u>\$483,243.00</u>
<u>TOTAL LIAB. & NET WORTH</u>	\$385,964.00	\$483,243.00