

NAVID NESHAT

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EDUCATION

INDIANA UNIVERSITY, KELLEY SCHOOL OF BUSINESS

Ph.D. in Finance, 2025

SHARIF UNIVERSITY OF TECHNOLOGY

M.S. in Economics, 2019

B.S. in Petroleum Engineering, 2016

FIELDS OF INTEREST

Empirical Corporate Finance

Political Economy of Finance

Banking

JOB MARKET PAPER

When Political Connections Backfire: Social Protests, Asset Damage, and Firms' Response

- Michael J. Barclay Young Scholar Award at the FRA Conference
- Best Paper Semifinalist at the FMA Conference
- Presented at (*: scheduled): USC Marshall Finance PhD Conference, Nova SBE Finance PhD Final Countdown, FMA (main session), FMA Doctoral Student Consortium, University of Alabama, SFA, AFA* (poster), FRA
- Analyzing over 1.1 million corporate assets, I find that assets of politically connected firms are significantly more likely to incur damage during social protests. I further document how these firms respond: during protests, they obscure their political ties, and afterward, they insure additional assets, expand coverage on existing policies, and, in some cases, dismiss their politician managers.

WORKING PAPERS

Are Disclosures a Panacea for Corruption? Underassessment of Politicians' Assets (with Yongseok Kim)

Robots Don't Vote: Political Cycles in Financing Automation (with Kristoph Kleiner)

Forming Banking Relationships: The Role of Hiring Bankers (with Ankit Kalda)

WORK IN PROGRESS

- Corruption, Talent, and Innovation (with Isaac Hacamo)
- A Promise in the Name of God (with Yongseok Kim)
- Verbal Commitments: Cheap Talk or Credible Signals? (with Yongseok Kim)
- Between Heaven and Headgear (with Yongseok Kim)

TEACHING EXPERIENCE

INDIANA UNIVERSITY, KELLEY SCHOOL OF BUSINESS

Equity & Fixed-Income Investments (evaluation: 6.2/7) 2023
Intermediate Corporate Finance (evaluation: 5.7/7) 2023

SHARIF UNIVERSITY OF TECHNOLOGY

STATA Workshop 2018

HONORS & AWARDS

Michael J. Barclay Young Scholar Award at the FRA Conference 2024
Craig Holden Memorial Doctoral Fellowship (\$2,000) 2024
William G. Panschar Undergraduate Teaching Award, Finalist 2024
Virgil Thomas DeVault Fellowship (\$10,000) 2024
Harry R. Kelsey Fellowship (\$5,000) 2024
Designated as the National Scientific Elite 2016
Iran's Nationwide Economics Olympiad, Finalist 2016
Ranked 1st in Iran's Nationwide University Entrance Exam for M.S. in Energy Economics 2016
Ranked 7th in Iran's Nationwide University Entrance Exam for M.S. in Economics 2016
Ranked 1st in the RoboCup Junior Competition, Rescue League 2007

EMPLOYMENT

Freelance Market Trader 2017
Part-Time French Instructor at Bayan Salis Language Institute 2015

SERVICE TO THE DEPARTMENT

PhD Brown Bag Seminars Coordinator 2024

CONFERENCE DISCUSSIONS

FMA 2024
Politically Smart: Political Sentiment Signaling of Private Enterprises by Du, Huang, Wermers, and Wu
SFA 2024
CEO Cultural Heritage, Corporate Social Responsibility, and Firm Value by Sarker and Elnahas

CONFERENCE SESSION CHAIR

FMA 2024: Socioeconomic Issues Session

PUBLICATIONS

Ali, Ebrahim Nejad, Seyyed Mehdi Barakchian, and Navid Neshat Omidvaran. "The Disposition Effect in Mutual Funds: Evidence from Iran." *Financial Research Journal* 23, no. 2 (2021): 222-248.