

STABLECOIN SERVICE BUSINESS TERMS

Recommendation 15 of the Financial Action Task Force (FATF) requires a licensed entity to apply the Travel Rule for digital asset transfers.

As a licensed trust services provider, GRDA is obligated to obtain, hold, verify, review and transmit originator and beneficiary information to the counterparty digital asset service providers or financial institutions; and these are to be undertaken prior, simultaneously or concurrently with digital asset transfers and related messages. The digital asset transfer could be made either in a single or as serial payment, directly or indirectly with a cover payment through an intermediary institution. Post facto submission of information is not permitted.

GRDA is one of the minting members of Tether, the issuer of stablecoin USDT. GRDA provides the stablecoin service in compliance with relevant rules and regulations. GRDA stablecoin service business terms and conditions are:

1. KYC has to be completed before providing the service. GRDA has to collect:
 - a) Natural Person
 - National ID copy
 - Passport copy
 - Residential addresses
 - b) Entity
 - Certificate of incorporation
 - Business registration
 - Business address
2. GRDA must sanction screen the potential customer.
3. Only **bank wire transfer** is accepted and **third party transfer is not allowed**.
4. GRDA will lodge Suspicious Transaction Report if a third party transfer is received. The funds can only be returned to the sender when clearance is granted by the relevant authority.
5. GRDA will not respond to any queries regarding third party transfer before the clearance and can not share any information regarding the correspondences with the relevant authorities.
6. For each order, the customer should request the service by sending an email to usdt@grdatrust.com, stating:
 - a) type and quantity of the stablecoin
 - b) wallet address for the order
 - c) confirmation statement indicating the customer is the beneficial owner of the stablecoins.

7. GRDA will issue a Proforma Contract Statement (PCS) for each order.
8. The customer shall remit the funds according to the instruction on the PCS. The remittance details will be stated on the PCS.
9. Once GRDA receives the funds, GRDA will process the order according to the details on the PCS within 2 banking days.
10. GRDA will process the order according to the wallet address as specified on the PCS only.
11. For acquiring order, the order is completed after the stablecoin is delivered to the wallet address on the PCS. Recall or cancellation is not allowed after the order is completed.
12. For redemption order, the order is completed after the stablecoin clear GRDA Know-Your-Address and Know-Your-Transaction procedures.

I/we, the undersigned hereby agree to GRDA Stablecoin Service Business Terms and confirm I/we am/are not dealing for other person/entity.

I/we, declare that I/we am/are not a United States Person for United States tax purposes.

Customer Name	
Passport/Entity no	
Email	
Mobile no	
Signature	
Date	