2021 AWIN Member Benchmark Assessment & Key Findings

Thank You to the Advocacy Committee

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2021 AWIN Benchmark Study | Overview

AWIN carried out the organization's second member benchmark study in 2021. To assess the impact on women in the workplace data was gathered in the following focus areas:

- I Representation
- 2 Recruiting & Hiring
- 3 Advancement
- 4 Benefits & Compensation
- 5 Time Off & Leave
- **6** Accountability

- **7** ERG/Affinity Groups
- 8 COVID-19 Support



5 out of 34 Member Companies submitted an Assessment

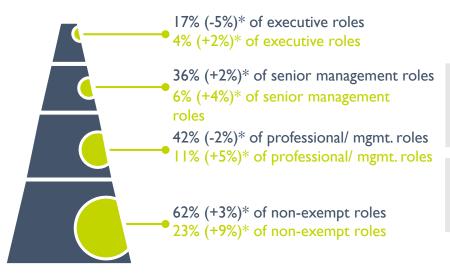




Multiple Industries:
Healthcare, Law, Technology,
Manufacturing, and more

2021 AWIN Benchmark Study | Summary

Women, and particularly women of color, are underrepresented at every level.
And without fundamental changes early in the pipeline, gains in women's representation will ultimately stall.



Continuing Efforts for Unbiased Recruiting & Hiring – Further Action Required to Achieve Parity

40%

of companies take foundational steps to cast a diverse net during recruiting (strategies to attract women, using external recruiting vendors with diverse candidates)

7%

of companies mitigate bias during the hiring process through formal policies and practices (diverse interview panels and interview slates)

Diversity & Inclusion Focus

53%

Over half the companies report having a dedicated Office of Diversity & Inclusion yet very few companies set numeric D&I goals and hold leaders accountable.

Lack of Diversity & Inclusion Accountability







Lack of Reporting and Data in Advancement – Potential for Blind spots

Less than 1/3 the participating companies reported having a system for identifying high potential women, a development program dedicated to specifically advancing women and tracking their participation in these programs.

*Year over Year Comparison to 2020 AWIN Benchmark Survey ¹McKinsey & Company and LeanIn.Org Women in the Workplace study Numbers represent averages of all assessments submitted, unless otherwise noted.

Specific Actions Taken in 2020-2021 Supporting Women

- Increased focus on health and safety
- Time off for caretaking
- Wellbeing and resiliency tools
- A Increased focus in flexibility in work hours and locations
- ▲ Employee Resource Group alignment to provide content for support
- A Increased focus on being connected with staff and practicing empathy and creating a safe space for difficult topics
- A Resources for caregiver support such as working parents initatives and increase support for school aged children

Advancing Women in Nashville © 2020

2021 AWIN Benchmark Study | Recommendations (1 of 2)

Develop the Existing Pipeline of Internal Talent

- A There is a higher distribution of women at lower levels of the organization that diminishes as responsibility and pay increase. The numbers tell us that the pipeline of female talent exists within organizations, and by focusing on removing the following potential barriers a more equitable distribution of female talent could be within reach for many organizations:
 - ➤ Address Work/Life Challenges that More Often Exist for Women
 - Implement benefits and programs that support splitting time between career and caretaking obligations (Flexible work schedules and arrangements, Childcare support, Parental leave [supports gender balance in family caretaking])
 - ➤ Focus Attention on Women's Advancement
 - **Develop women through formal training**, apprenticeship, mentorship, and sponsorship programs. Less than 1/3 of employees say they get the sponsorship needed to advance their career¹
 - Focus on creating more visibility for women within the organization and making stronger connections with leadership
 - Train Leaders on Bias and Inclusion
 - Identify blind spots for unconscious or implicit biases on decision-making

2021 AWIN Benchmark Study | Recommendations (2 of 2)

Tracking and Reporting

- Begin to routinely track hiring and career progression for women (volume of women moving through talent pipeline and leadership development programs), specifically women of color, to **uncover current state internal pain points**.
- A Start with taking concrete actions like **setting diversity targets and sharing diversity metrics** at all levels of the organization¹
- Hold leaders accountable and reward them when they make progress. In most organizations, what gets measured and rewarded is what gets done.

Address Bias in Recruiting

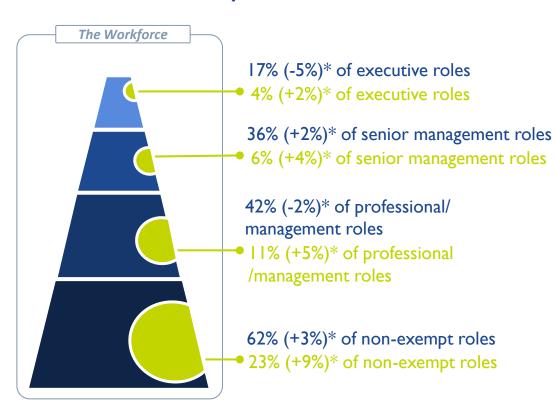
- Minimize the potential for bias to creep into decision-making by *implementing consistent recruiting policy to mitigate bias*; diverse interviewing panels and diverse candidate slates have been proven to improve the odds of hiring women specifically women of color as much as 70%, while ensuring the best talent is being selected for each role with.
 - ➤ Require diverse (two women and people of color) interviewing panels
 - ➤ Require diverse (two women and people of color) candidate slates
 - ➤ Continue training in unconscious bias and diverse interview skills for recruiters

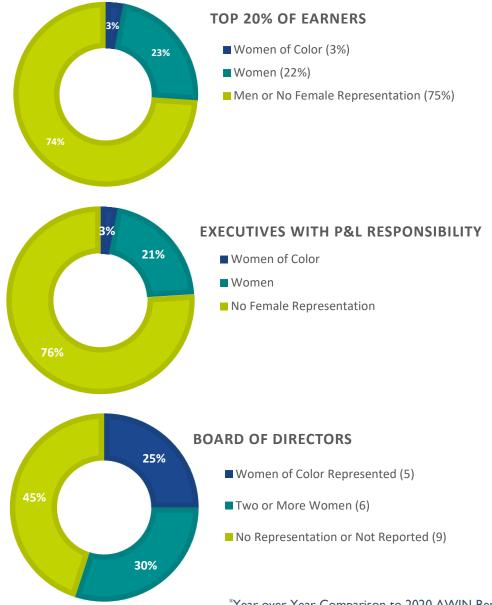
Detailed Slides by Focus Area



Key Findings | Representation

Under-representation of Women and Women of Color within the Workforce at Every Level





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Key Findings | Recruiting & Hiring

Eight companies were able to provide last year's hiring data...



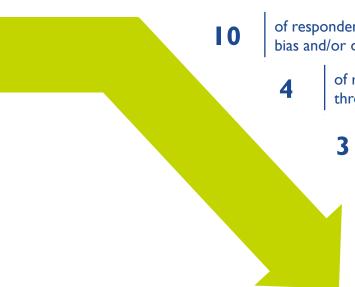
% of total New Hires were **Women**

% of total New Hires were *Women of Color*



% of total Professional / Management New Hires were **Women**

% of total Professional / Management New Hires were *Women of Color*



of respondents indicated providing training for internal recruiters on unconscious bias and/or diverse interviewing skills.

of respondents indicated having a recruiting strategy focused on attracting female candidates through partnerships with women's professional associations.

of respondents indicated that they chose external search/recruiting companies based on its ability to provide a diverse slate of candidates.

- of respondents indicated requiring diverse interview slates.
 - of respondents indicated requiring a diverse panel of interviewers when evaluating candidates for open positions.

Key Findings | Advancement

% of companies that train leaders on bias and inclusion

% of promoted employees were **women**

8 % of promoted employees were women of color

33% of participants (five companies)

report having a *formal succession planning* program but only *two companies* track the participation of women in these programs. In those two companies.

0% of participants indicated tracking woman of color in formal succession plans.

4 of the participating companies reported having a *system for identifying high potential women* and a development program dedicated to specifically advancing women.

1 company tracks the participation of women in leadership development programs.

of companies with formal mentoring programs

of companies offering women's employee resource/affinity groups

Key Findings | COVID-19 Support

of companies who have announced a return to work policy

of companies who have *already implemented* return to work policy

of companies *implementing* return to work policy *before end of 2021*



Eight of ten companies surveyed employees about COVID-19 return to work plan.

Just over **83% of employees** responded to the survey, on average.

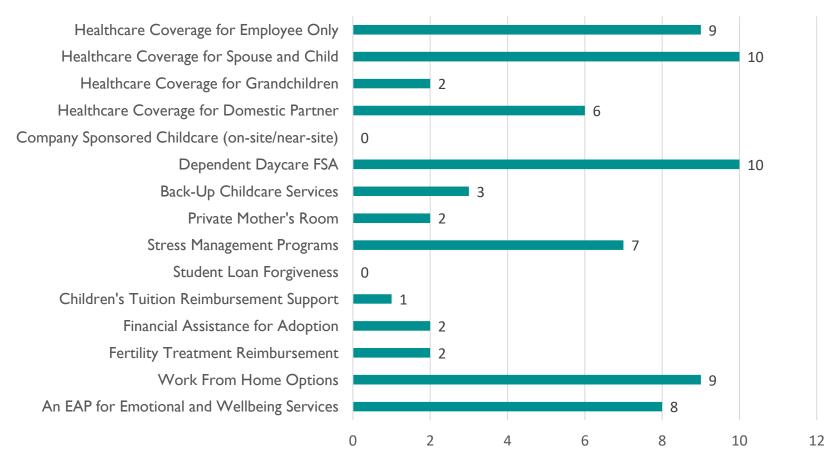
% of employees returning as **full-time** in the office (Range: 6 to 100)

% of employees returning as hybrid (Range: 0 to 84)

% of employees returning as remote (Range: 0 to 40)

Key Findings | Benefits & Compensation

Benefits Assessment (15 Participating Companies)



Half of Tennessee families depend on a female breadwinner.

Yet, most women in our state, especially mothers and women of color, face significant barriers to achieving economic security for themselves and their families.

In fact, over 40% of femaleheaded households in Tennessee live in poverty.¹

Seven companies completed the Compensation portion of the assessment: 86% of those report auditing compensation regularly to ensure gender pay equity, with most auditing annually.

Key Findings | Time Off & Leaves

of companies offering parental # of companies offering fully leave (non-birth parent) with an paid maternity leave average of 8 weeks available # of companies offering leave # of companies offering for adoptive parents with an partially paid maternity average of 8 weeks available leave # of companies offering Average length of time 8 unlimited paid days off* available for new mothers

Key Findings | Accountability



Only 3 companies report setting and communicating numerical diversity goals.



Only 4 companies report holding leaders accountable for driving diversity through performance evaluations.



And **2** companies tie bonus eligibility to D&I goals.

8 companies report having a dedicated Office of Diversity & Inclusion



In 8 companies the **D&I Officer** reports directly to the C-level (CEO/COO/CHRO) of the company.

7 companies **track and regularly report diversity statistics** to Executive, HR teams, and the Board of Directors.

3 companies develop annual **D&I focused** reports for **transparent reporting.**