2020 AWIN Member Benchmark Assessment & Key Findings

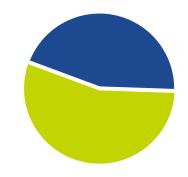


2020 AWIN Benchmark Study | Overview

AWIN carried out the organization's first member benchmark study in 2020. To assess the impact on women in the workplace data was gathered in the following focus areas:

- Representation
- Recruiting & Hiring

- Advancement
- Benefits & Compensation
- Time Off & Leave
- **Accountability**



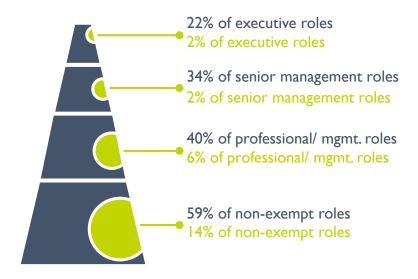
3 out of 24 Member Companies submitted an Assessment





2020 AWIN Benchmark Study | Summary

Women, and particularly women of color, are underrepresented at every level.
And without fundamental changes early in the pipeline, gains in women's representation will ultimately stall.



The foundation is set for Unbiased Recruiting & Hiring - Further Action Required to Achieve Parity

Over **70%**

of companies take foundational steps to cast a diverse net during recruiting (strategies to attract women, using external recruiting vendors with diverse candidates)

Around 15%

of companies actually *mitigate bias during the hiring process* through formal policies and practices (diverse interview panels and interview slates)

Lack of Diversity & Inclusion Accountability

Over half the companies report having a dedicated Office of Diversity & Inclusion yet very few companies set numeric D&I goals and hold leaders accountable.







Lack of Reporting and Data in Advancement – Potential for Blind spots and Unknown Pain points



Less than half the participating companies reported having a system for identifying high potential women and a development program dedicated to specifically advancing women.

A mere **23% of companies track the participation of women** in leadership development programs.

2020 AWIN Benchmark Study | Recommendations (1 of 2)

Develop the Existing Pipeline of Internal Talent

- There is a higher distribution of women at lower levels of the organization that diminishes as responsibility and pay increase. The numbers tell us that the pipeline of female talent exists within organizations, and by focusing on removing the following potential barriers a more equitable distribution of female talent could be within reach for many organizations:
 - ➤ Focus Attention on Women's Advancement
 - **Develop women through formal training**, apprenticeship, mentorship, and sponsorship programs. Less than 1/3 of employees say they get the sponsorship needed to advance their career 1
 - Focus on *creating more visibility for women within the organization* and making stronger connections with leadership
 - Train Leaders on Bias and Inclusion
 - Identify blind spots for unconscious or implicit biases on decision-making
 - ➤ Address Work/Life Challenges that More Often Exist for Women
 - Implement benefits and programs that support splitting time between career and caretaking obligations (Flexible work schedules and arrangements, Childcare support, Parental leave [supports gender balance in family caretaking])
 - The annual cost of **infant childcare** is equal to 40% of a single working mother's income²
 - 94% of Tennesseans forced to work part-time due to insufficient childcare are women²

2020 AWIN Benchmark Study | Recommendations (2 of 2)

Tracking and Reporting

- Begin to routinely track hiring and career progression for women (volume of women moving through talent pipeline and leadership development programs), specifically women of color, to **uncover current state internal pain points**.
- A Start with taking concrete actions like **setting diversity targets and sharing diversity metrics** at all levels of the organization¹
- Hold leaders accountable and reward them when they make progress. In most organizations, what gets measured and rewarded is what gets done.

Address Bias in Recruiting

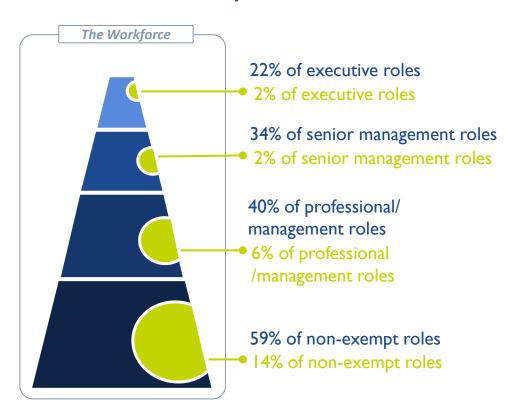
- Minimize the potential for bias to creep into decision-making by *implementing consistent recruiting policy to mitigate* bias; diverse interviewing panels and diverse candidate slates have been proven to improve the odds of hiring women specifically women of color as much as 70%, while ensuring the best talent is being selected for each role with.
 - ➤ Require diverse (two women and people of color) interviewing panels
 - ➤ Require diverse (two women and people of color) candidate slates
 - ➤ Continue training in unconscious bias and diverse interview skills for recruiters

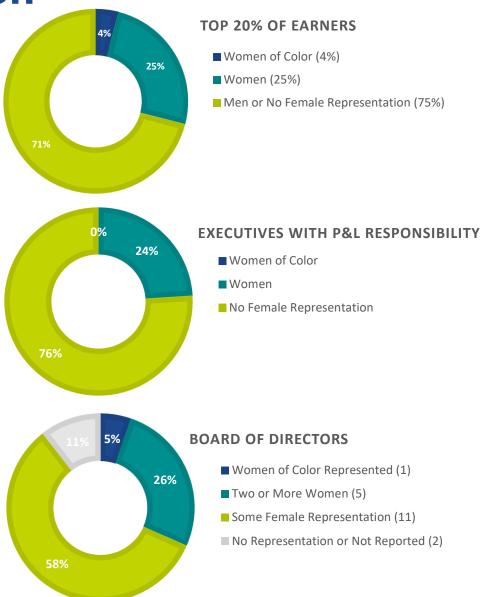
Detailed Slides by Focus Area



Key Findings | Representation

Under-representation of Women and Women of Color within the Workforce at Every Level





Key Findings | Recruiting & Hiring

Eight companies were able to provide last year's hiring data...



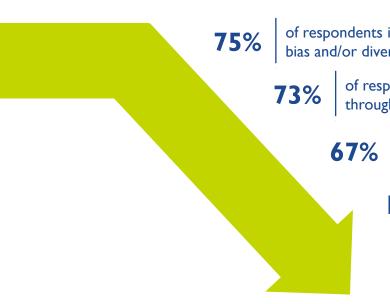
% of total New Hires were **Women**

% of total New Hires were *Women of Color*



% of total Professional / Management New Hires were **Women**

% of total Professional / Management New Hires were **Women of Color**



of respondents indicated providing training for internal recruiters on unconscious bias and/or diverse interviewing skills.

of respondents indicated having a recruiting strategy focused on attracting female candidates through partnerships with women's professional associations.

of respondents indicated that they chose external search/recruiting companies based on its ability to provide a diverse slate of candidates.

of respondents indicated requiring diverse interview slates.

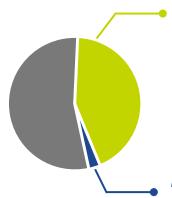
of respondents indicated requiring a diverse panel of interviewers when evaluating candidates for open positions.

Key Findings | Advancement

6 I % of companies that train leaders on bias and inclusion

% of promoted employees were *women*

% of promoted employees were women of color



46% of participants (six companies) report having a formal succession planning program but only two companies track the participation of women in these programs. In those two companies, the average women included in a formal succession plan is 19%.

Less than 1% of individuals in formal a succession plan is a **woman of color.**



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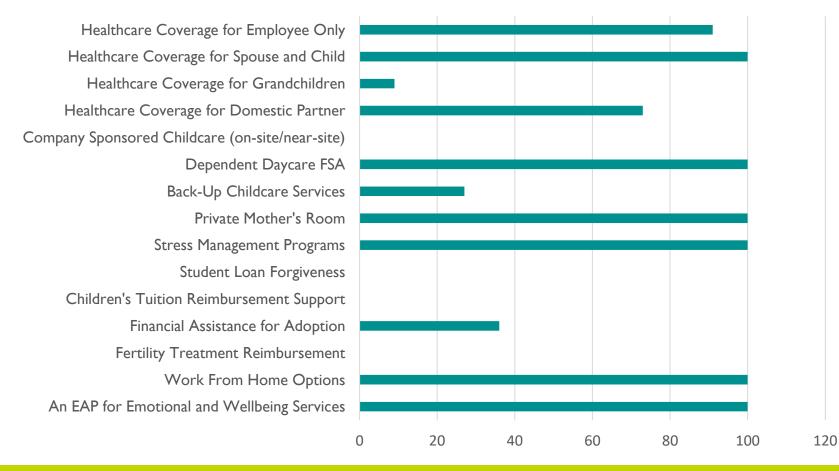
of companies with **formal**mentoring programs

of companies implementing formal mentoring programs in 2021

of companies offering women's employee resource/affinity groups

Key Findings | Benefits & Compensation

Benefits Assessment (11 Participating Companies)



Half of Tennessee families depend on a female breadwinner.

Yet, most women in our state, especially mothers and women of color, face significant barriers to achieving economic security for themselves and their families.

In fact, over 40% of femaleheaded households in Tennessee live in poverty.¹

Nine companies completed the Compensation portion of the assessment: 89% of those report auditing compensation regularly to ensure gender pay equity, with most auditing annually.

Key Findings | Time Off & Leaves

of companies offering fully paid maternity leave

of companies offering partially paid maternity leave

of companies offering unlimited paid days off*

of companies offering parental leave (non-birth parent) with an average of 6 weeks available

of companies offering leave for adoptive parents with an average of 5 weeks available

Average length of time available for new mothers

On average, exempt employees took

22 days off last year

On average, non-exempt employees took

21 days off last year

On average, part-time employees took

II days off last year

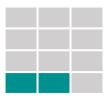
*for exempt employees, none report this offering for non-exempt employees.

Numbers represent averages of all assessments submitted, unless otherwise noted.

Key Findings | Accountability



Only 3 companies report setting and communicating numerical diversity goals.



Only 2 companies report holding leaders accountable for driving diversity through performance evaluations.



And **zero companies** tie bonus eligibility to D&I goals.

7 companies report having a dedicated Office of Diversity & Inclusion



In 4 companies the **D&I** Officer reports directly to the CEO or Chairman of the company.

9 companies **track and regularly report diversity statistics** to Executive, HR teams, and the Board of Directors.

2 companies develop annual **D&I focused** reports for **transparent reporting.**