

THE MONROE TOWNSHIP
WATER AND SEWER DISTRICT

Regular Meeting of the Board of Trustees

October 8, 2012

Meeting Minutes

A regular meeting of the District was held pursuant to call, upon proper notice to the public, at the Monroe Township Offices. Trustees present were Bill Rodenberg, Dale Voisard, David Dexter and James Flesher attended, Rick Mains was excused.

1. Call to Order, Attendance.

The meeting was called to order by Dale Voisard at 6:00 p.m.

2. Read, Approve and Sign Minutes of Preceding Meeting (September 10, 2012).

Minutes of the meeting of August 13, 2012 were read and reviewed as amended: James Flesher moved to approve the minutes, seconded by David Dexter.

Vote: Approved.

3. Comments; Members of the General Public (if any).

Neil Buckwalter and Rosemary Dix were seeking an understanding of the availability of water for their property off Shoup Rd. Their property is outside of the current district.

Mr. Spry was in attendance.

4. Reports of Officers and/or Committees (if any).

5. Special Orders (if any).

6. Unfinished Business.

6.1. Water Contract with Tipp City, Status Report.

John Albers reported that the amended contract has been submitted to Tipp City for consideration and acceptance. The District will await notification from Tipp City.

6.2. Discussion of planning loans/financing; local bank financing.

John Albers reported on contacting Bond Council about starting the process for obtaining funding for planning. The typical planning loan has an interest rate of 2.5% with a 3-year term. Such loans are in the range of \$200 - \$300 thousand. Rick mains will continue to work and discuss with Monroe Federal as a potential source of funding. Such planning loans are generally incorporated into the loan value of the construction loan for the Country Estates East.

6.2.1. Monroe Federal Savings Bank

6.3. Report, if any, from Sands Decker Regarding Preliminary Engineering

Dale Voisard distributed a report for preliminary Engineering from Sands Decker.

7. New Business.

7.1. Payables.

Nothing presented at this meeting.

8. Comments; Board Members.

Bill Rodenberg reported that Rick Mains and he were brainstorming ideas for the public presentation to the Country Estates East residences'. The District intends to develop a comprehensive presentation to address resident concerning relative to the project; cost, assessments, timeline, impact on home values, etc.

9. Motion to Adjourn.

Meeting adjourned at 6:27 PM; motion by David Dexter, second by Bill Rodenberg

Vote: Approved.

Attested:

David D. Dexter, NSPE, FASPE
Board Secretary