

Andover Glen Homeowner Association
Revenues and Expenses Budget vs. Actual
July 2023 through April 2024

	ACTUAL		Projection		Projected		Approved		Proposed	
	(11 Months)		June 2024		Annual Total		Annual		Annual	
	Jul '23 - May 24	1 month	June 2024	1 month	Jul '23 - June 24	1 month	Jul '23 - June 24	1 month	Jul '23 - June 24	1 month
Income										
4000 - Assessments	52,470.00	0.00			52,470.00		52,470.00		57,717.00	
4052 - Miscellaneous Income	128.00	0.00			128.00		0.00		0.00	
4054 - Transfer Fees	1,500.00	300.00			1,800.00		800.00		900.00	
4100 - Interest Income	3,318.26	350.00			3,668.26		1,000.00		2,700.00	
4110 - Late Fees Paid	36.47	0.00			36.47		50.00		0.00	
4200 - Garden Plot Fees	80.00	20.00			100.00		80.00		100.00	
Total Income	57,532.73	670.00			58,202.73		54,200.00		61,417.00	
Expense										
6000 - Social	1,869.33	0.00			1,869.33		2,300.00		2,000.00	
6002 - Dumpster	0.00	0.00			0.00		0.00		750.00	
6003 - Trash Removal and Recycling	14,296.26	1,287.89			15,584.15		16,857.00		16,375.00	
6005 - Welcoming Committee	119.78	0.00			119.78		200.00		150.00	
6006 - Meeting Facilities	150.00	0.00			150.00		0.00		200.00	
6010 - Secretary	1,631.86	200.00			1,831.86		400.00		400.00	
6020 - Minutes/Newsletter/Copies/Deliv	0.00	0.00			0.00		100.00		0.00	
6030 - Insurance	2,530.00	0.00			2,530.00		2,758.00		2,800.00	
6040 - Grounds	20,317.47	3,700.00			24,017.47		15,000.00		26,000.00	
6042- Sprinkler Maintenance	0.00	0.00			0.00		0.00		750.00	
6045 - Tree Removal	9,184.95	0.00			9,184.95		0.00		0.00	
6046 - Fence Repair	8,828.51	0.00			8,828.51		0.00		0.00	
6047- Parker Road Erosion Mitigation	0.00	0.00			0.00		0.00		3,600.00	
6048 - Entryway Expenses	0.00	0.00			0.00		750.00		0.00	
6049 - Garden Plot Expenses	0.00	0.00			0.00		80.00		80.00	
6050 - Water	5,679.20	850.00			6,529.20		10,000.00		10,500.00	
6055 - Tennis Courts	40.27	250.00			290.27		0.00		500.00	
6060 - Electric	288.74	27.00			315.74		350.00		350.00	
6060 - Tax/Preparation	300.00	0.00			300.00		350.00		350.00	
6083 - Financial Review/Audit	0.00	300.00			300.00		300.00		300.00	
6080 - Treasurer	0.00	0.00			0.00		75.00		75.00	
6093 - License and Fees	66.00	0.00			66.00		50.00		75.00	
6095 - Legal	0.00	1,000.00			1,000.00		1,000.00		1,000.00	
6160 - Website	0.00	180.00			180.00		180.00		180.00	
6190 - Reserve Accounts-Annual Expense										
6200 - Tennis Courts	3,000.00	0.00			3,000.00		3,000.00		6,000.00	
6201-Revise Covenant Legal Fees	0.00	0.00			0.00		0.00		5,980.00	
6202 - Trees & Shrubs-Major Project	0.00	450.00			450.00		450.00		3,050.00	
Total 6190 - Reserve Accounts-Annual Expense	3,000.00	450.00			3,450.00		3,450.00		15,030.00	
Total Expense	68,102.37	8,254.89			76,357.26		54,200.00		81,465.00	
Net Income (Loss)	(10,569.64)	(7,584.89)			(18,154.53)		0.00		(20,048.00)	