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07/01/24

Cash Basis

Andover Glen Homeowner Association

Balance Sheet

As of June 30, 2024

	Jun 30, 24	Jun 30, 23
ASSETS		
Current Assets		
Checking/Savings		
Belco Checking	605.43	4,455.55
Belco Money Market	10,667.12	61,053.77
Belco CD - Reserves	74,081.26	71,137.49
Belco Credit Union-Membership	25.00	25.00
Total Checking/Savings	85,378.81	136,671.81
Total Current Assets	85,378.81	136,671.81
Fixed Assets		
1510 · Building/Tennis Court/Fences	35,000.00	35,000.00
1515 · Entrance Monument	11,970.49	11,970.49
1520 · Accumulated Depreciation	(46,970.49)	(46,970.49)
Total Fixed Assets	0.00	0.00
TOTAL ASSETS	85,378.81	136,671.81
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2002 · Reserves - Tennis Courts	1,720.00	35,000.00
2004 · Reserves - Legal/Covenant Fees	3,020.00	3,020.00
2007 · Reserves-Trees & Shrubs-Project	450.00	0.00
Total Other Current Liabilities	5,190.00	38,020.00
Total Current Liabilities	5,190.00	38,020.00
Total Liabilities	5,190.00	38,020.00
Equity		
3900 · Retained Earnings	98,651.81	100,234.24
Net Income	(18,463.00)	(1,582.43)
Total Equity	80,188.81	98,651.81
TOTAL LIABILITIES & EQUITY	85,378.81	136,671.81