

Andover Glen Homeowner Associations  
Review of the Financial Activities

I conducted a review of the financial operations of the Andover Glen Homeowner's Association for the year ending June 30, 2020. The review must be performed by an individual who has the basic understanding of accounting due to prior business experience, education above a high school level or a bona fide home study. I have my Masters in Accountancy from The University of Texas, was a Certified Professional Accountant for 10+ years until I started my own business which I am now acting President.

I conducted my review for the financial year ending June 30, 2020. My review included the financial records, statements and transactions performed by the Treasurer for the past year.

My objectives were to determine:

- Whether the financial statements prepared fairly represent the financial condition of the association

To accomplish my objectives, I performed the following procedures:

- Reviewed the Andover Glen bank statements
- Reviews the financial statements and compared the financial statements to the bank statements

Conclusion:

In my opinion, the financial statements present fairly in all material respects the financial position of Andover Glen as of June 30, 2020.

Recommendations:

1. I recommend that the Treasurer ensures that all requests for payments should be signed by an appropriate signer prior to issuing a check. I noticed a few requests for payments that were not signed by an authorized signer.

Sincerely,  
*Tarrah Brandsma*

Tarrah Brandsma  
September 20, 2020