

COLDWELL BANKER® HOME BUYING GUIDE



prepared for you by

KRISTIN DEGILIO
REALTOR®



Buying a home is one of life's biggest investments and most exciting adventures. As your trusted real estate agent, I will be your partner in this process, guiding you along the way to make sure your experience is smooth and successful. In the coming days and weeks, I will:

- Meet with you to discuss your needs and goals, and to plan your property search
- Help you get pre-approved for a mortgage and establish your budget
- Show you properties that meet your criteria, and work with you until we find the right home
- Help you determine your offer, then negotiate on your behalf
- Facilitate the home inspection and resolution process
- Prepare you for closing and the associated costs
- Provide clear and constant communication to keep you updated on the process of your transaction

This Home Buyer Guide will walk you through these steps and more, and I'm happy to discuss the process with you in more detail and answer any questions you may have.

Ready to dive in?

What to Expect

TIPS FOR THE EARLY STAGES OF YOUR SEARCH

- Check your credit score and work to improve it as needed — don't open new credit cards, take out new loans, etc., in the months leading up to your home purchase, as it may negatively affect your credit score
- Lower your debt-to-income ratio — pay off as much debt as possible
- Set aside money for a down payment, closing costs, and moving expenses
- Research loan options — you'll want to have roughly 3-5 mortgage lender options when you're about 30 days out from wanting to get approved
- Narrow down your search area and start a house-hunting wish list

BUILDING A FOUNDATION

- You and I will sit down for an initial buyer consultation
- I'll help you establish your budget and connect you with a reputable lender to get pre-approved for a mortgage
- We'll discuss your needs and goals, and plan your property search criteria
- I'll provide coaching on the best time to buy
- We'll work together to set parameters of our working relationship that we can both agree on

HOME SHOPPING

- With your budget and search criteria in mind, I'll coordinate showings for properties that meet your needs and explain/negotiate features
- I'll continuously keep you informed of new properties that come on the market that might interest you
- I'll help you understand the market data for any properties of interest
- We'll work together to find you the right home

TAKING THE NEXT STEP

- Once you've found the home you want to purchase, I'll assist in determining your offer, including developing a multiple-offer strategy
- Using my skills and expertise, I'll negotiate the offer and contract terms in your best interests
- We'll review and discuss the details of the seller's disclosure
- I'll facilitate the home inspection and resolution process, and address issues regarding appraisal, survey, title, contingencies, etc.
- I'll offer you information on reliable contractors and other service providers
- I'll help you prepare for closing and the associated costs



Hi, I'm Kristin DeGilio!

NICE TO MEET YOU!

Whether this is your first home purchase or your fifth, you may feel equally overwhelmed and excited at the prospect of getting started. When you choose me as your real estate agent, you can trust that I'll be by your side every step of the way, giving you the insights and information you need to have confidence in your decision.

A LITTLE ABOUT ME

I quickly found my passion for real estate after moving to Charlotte County in 2004 from NY. I worked my way up from a front desk position to marketing and sales operations management, amassing over 15 years of experience as a licensed administrator. My journey has given me a comprehensive understanding of the market and the transaction process, allowing me to efficiently manage every aspect of a real estate deal from start to finish. I have deep roots in the community and an intimate knowledge of the area. I love showcasing the best of Punta Gorda's lifestyle through my YouTube channel, "Visit Punta Gorda," where I highlight top dining spots, shops, and local events. I am a proud supporter of Just Against Children Drowning, which aims to eliminate childhood drownings through education, swimming lessons, and pool fences. I also advocate for the humane treatment and rescue of animals. Be a voice for those without! Giving back to the community is a core value of mine. Choosing Coldwell Banker Sunstar Realty at Fishermen's Village was an easy decision. This location has been a favorite of mine since moving here, offering waterfront dining, shopping, and events. The foot traffic provides an excellent platform for showcasing properties and offers a significant marketing advantage. Coldwell Banker's values of trust, integrity, and discipline align perfectly with my own. My expertise lies in valuating, preparing, and marketing properties to ensure a quick efficient sale. I believe that authenticity attracts the right people, and I strive to treat people with kindness and compassion. With 20 years of local real estate experience, I am the asset you need when buying or selling property in Charlotte County! Let's embark on this journey together!

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Why a Buyer's Agent is Essential

A home is likely to be the biggest purchase of your life, which makes it essential to work with a knowledgeable, qualified buyer's agent to help you navigate the process. Here are 5 essentials I offer to you throughout the home-buying transaction.

1

EXPERT GUIDANCE

With my expertise and insight into the complex real estate process, I'll help you make informed decisions every step of the way.

2

LOCAL MARKET KNOWLEDGE

I have the inside scoop on trends, pricing, and availability, giving you a competitive edge in finding the perfect home. Consider me your very own local market guide!

3

TIME-SAVING CONVENIENCE

I'll simplify the process for you by coordinating offers, inspections, showings, and more on your behalf, and I'll connect you with necessary vendors like mortgage professionals.

4

NEGOTIATION SKILLS

I will be your fearless advocate, armed with data and negotiation strategies that can lead to smooth resolutions and winning deals, saving you time and money.

5

PEACE OF MIND

Working with me, you can rest easy knowing that a professional is there to help you navigate any unexpected challenges or delays with professionalism and clarity.



A Little About Our Company

Since 1927, Coldwell Banker Schmidt Family of Companies experienced phenomenal growth and has had the distinct pleasure of providing services to thousands of individuals and families. Founded by Harold F. Schmidt in Traverse City, Michigan, the company is now led by his great-grandson. We are a sixth-generation, full-service brokerage firm — proudly known as one of the country's largest and most successful real estate affiliates — and we're so excited and honored to count you among the many we've assisted in finding their dream homes.

AT A GLANCE: SCHMIDT FAMILY OF COMPANIES

- 85+ offices company-wide, located throughout Michigan, Florida, Ohio, and the U.S. Virgin Islands
- Over 1,800 real estate agents
- \$5 Billion in sales volume and 14,000+ closed sales transactions in 2023
- Ranked among the RealTrends Top 50 Real Estate Brokerages worldwide
- Principal Broker for Anywhere Real Estate, Inc., the world's largest real estate relocation and referral company — designated as one of the 2023 World's Most Ethical Companies by Ethisphere Institute (for the 13th year in a row!)
- Ranked #1 by number of offices and #3 by sales volume out of 900 Coldwell Banker affiliate companies around the world
- Coldwell Banker Global Luxury handles more than over \$200 Million in luxury home sales every day, representing nearly 40,000 transactions of \$1 Million+ homes and attaining a \$1.9 Million average sales price for \$1 Million+ homes

BUYER & SELLER SERVICES

- Multiple Listing Services
- National Relocation and Referral services
- State-of-the-art advertising systems
- Buyer agency
- Residential and Commercial real estate services and representatives
- Mortgage and Title services
- Home Warranty services
- Property Management services



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The Home-Buying Process

1

BUYER CONSULTATION

- An in-depth consultation will help me understand what you're looking for in a home
- We'll define your wants and needs, including for location, schools, bedrooms, baths, etc.

2

GET PRE-APPROVED

- Your lender will let you know how much can you qualify for
- Next, determine what type of mortgage is the best fit for you
- Determine finance terms, payments, and interest rates

3

TIME TO GO HOME SHOPPING!

4

WRITE AN OFFER

- Once we find your dream home, I'll help you decide on your offer terms, including price, deposit, closing date, etc.

5

NEGOTIATE TERMS

- I'll present your offer and negotiate with the listing agent

6

YOUR OFFER IS ACCEPTED!

- Both parties will sign the contract once everyone agrees to the terms

7

CONDUCT DUE DILIGENCE

- Schedule inspections
- A title search will be conducted
- Review Seller's Property Disclosure Statement
- Review inspections, reports, and disclosures

8

ORDER HOME APPRAISAL

- A professional will ensure that the property is worth the loan and purchase price you agreed to pay

9

GET HOMEOWNERS' INSURANCE

10

CONDUCT A FINAL WALK-THROUGH

11

YOUR LOAN IS APPROVED

- Sign loan documents with escrow company, with 3 days to review
- Return the signed documents to your lender for review and final approval

12

CLOSE OF ESCROW DATE

- Lender will wire funds and give the OK to record
- Documents will be recorded by county recorder
- Money and title will be exchanged on your behalf

13

CONGRATULATIONS! ON TO THE NEXT PHASE OF YOUR LIFE!



The Power of Pre-Approval

The first step in any home search is finding out exactly how much home you can afford and securing the financing to make the purchase. While you can get a rough estimate through pre-qualification, taking the extra step to get *pre-approved* will give you some added advantages.

Pre-approval helps you:

- Understand your financial condition
- Know exactly how much home you can afford before you begin your home search
- Strengthen your purchasing power when making an offer

When you find a home you love and are ready to make an offer, your mortgage pre-approval lets the seller know you're serious and fully prepared to buy their home, which puts you in a stronger position than other buyers. To help get things moving, I can connect you with an experienced mortgage broker — they will pull your credit and provide you with low rates, fantastic customer service, and a fast, simple process.

Check out page 13 for a few of my personal recommendations for lenders.

The Pre-Approval Process

Here are some of the documents that you'll need to provide your lender to get the pre-approval process started:

INCOME	ASSETS	DEBTS
<p>Current pay stubs, usually for the last 2 months</p> <p>W-2s or 1099s, usually for the last 2 years</p> <p>Tax returns, usually for the last 2 years</p>	<p>Bank statements</p> <p>Investments/ brokerage firm statements</p> <p>Net worth of businesses owned (if applicable)</p>	<p>Credit card statements</p> <p>Loan statements</p> <p>Alimony/child support payments (if applicable)</p>

Home Preferences & Necessities

The more I know about the type of home you're looking for, the better equipped I'll be to help you find your perfect match. Take some time to thoughtfully consider the features your new home must have, as well as what you would ideally like it to have, so we can talk it over together.

Features	Specify Your Preferences	Importance 1-5
Exterior		
View		1 2 3 4 5
Architectural Style		1 2 3 4 5
Swimming Pool		1 2 3 4 5
Deck/Patio		1 2 3 4 5
Garage		1 2 3 4 5
Yard		1 2 3 4 5
Waterfront		1 2 3 4 5
Interior		
Floor Plan		1 2 3 4 5
Bedrooms		1 2 3 4 5
Bathrooms		1 2 3 4 5
Living Room		1 2 3 4 5
Family Room		1 2 3 4 5
Bonus/Game Room		1 2 3 4 5
Dining Room		1 2 3 4 5
Kitchen		1 2 3 4 5
Community/Location		
Convenience to Employment		1 2 3 4 5
Convenience to Transportation		1 2 3 4 5
Convenience to Shopping		1 2 3 4 5
Convenience to Schools		1 2 3 4 5
Convenience to Daycare		1 2 3 4 5
Nearby Recreational Facilities		1 2 3 4 5
Nearby Police and Fire Protection		1 2 3 4 5
Appearance of Properties in Area		1 2 3 4 5

Showing Etiquette: Dos & Don'ts

WHAT TO DO

- Show up on time
- Be polite and respectful of the host, other visitors, and the home
- Ask appropriate, relevant questions that will help you determine whether you want to put an offer on the home
- Remove your shoes or use shoe covers if requested to do so
- Test light switches and faucets to ensure they work properly
- Bring a notebook and/or checklist, and jot down your thoughts

WHAT NOT TO DO

- Voice negative opinions of the home, neighborhood, host, etc.
- Ask questions that pry into the seller's personal life
- Overshare or engage in controversial conversations
- Take photos/videos without permission
- Open, touch, or go through personal belongings, especially those that won't be included in the sale
- Linger — inside or outside — after you're done touring the home

When You've Found "The One"

There are many factors that influence the market value of a home. I'll give you the insight and information you need to make an offer that you're comfortable with. Some of the factors to consider include:

- How long the home has been on the market
- If the price has been reduced
- How much the home is worth — I will provide a Comparable Market Analysis (CMA) showing the list and sales prices for similar homes in the area
- Whether there are multiple offers
- Other items that might be included in the sale (furniture, hot tub, etc.)
- The "list-to-sales-price ratio," an indication of how competitive the market is for homes in the area
- Why the seller is selling

Once the offer is written, I will present it to the seller's agent. At that point, the seller can accept your offer, reject it, or counter it to start the negotiation process. I will work with you to plan a strategy to ensure the most advantageous terms and acceptable pricing for you and your budget.

When everyone agrees to the terms, you will sign the purchase agreement, and you'll officially be under contract! This period is called the contingency period, and anything you've built into your purchase agreement — inspections, appraisals, etc. — will now take place.

Congratulations, Your Offer's Accepted!

Once your offer has been accepted, the closing process begins! Here are the steps that are typically involved.

HOME INSPECTION

Most property sales are contingent on the results of a home inspection, which is paid for by the buyer. The inspection typically occurs within 10 days of offer acceptance. It includes a review of the home's exterior elements, like the roof, siding, trim, and windows, as well as kitchen and bathroom fixtures and appliances, and major systems like heating and cooling, plumbing, and electrical.

If defects are discovered during the inspection, you may exercise the remedy described in your offer or negotiate with the seller to determine what repairs will be made.

TITLE SEARCH

This is a historical review of all legal documents relating to ownership of the property to ensure there are no claims against the title of the property. It's also recommended that you purchase title insurance, in case the records contain errors or there are mistakes in the review process.

APPRAISAL

As a standard part of the mortgage process, your lender will order an appraisal report to ensure that the loan will be guaranteed by the home's value.

FINAL WALK-THROUGH

If it's requested in the contract, you'll be given the chance to look at the home to make sure it's in the same condition as when you signed the sales agreement.

CLOSING COSTS

In addition to your deposit and down payment, there are a variety of other costs involved in closing, including:

- Loan origination fees, appraisals, and reports
- Surveys and inspections
- Mortgage insurance
- Hazard insurance
- Taxes
- Assessments
- Title insurance, notary, and escrow fees
- Recording fees and stamps

With the offer accepted, there are a few things we'll need to do next in a timely manner to expedite the purchase of your new home.

EARNEST MONEY DEPOSIT (EMD)

By date:

We will need this as soon as possible, but no later than 48 hours from when the offer is fully executed. Your deposit should be a personal check (or cashier's check) made out to Coldwell Banker. Keep in mind that your lender will need to verify that the money came from your personal account, so please refrain from using any cash.

INSPECTIONS

By date:

On page 13, I've included a few of my top inspectors in the area. Please feel free to compare them and schedule an appointment with one at your earliest convenience. Once you've done so, please let me know the time and date so I can schedule it with the sellers. Keep in mind that inspectors' schedules can fill up quickly, and we only have 10 days to complete all inspections from the time the offer was accepted.

START THE LOAN PROCESS

By date:

Typically, sitting down with your lender as soon as your offer is accepted is a good idea, but let's make sure the appraisal isn't ordered until inspections are complete and approved. That way, we avoid an appraisal cost in the event that the home has unforeseen issues that are discovered during inspection.

ORDER TITLE WORK

By date:

I'll order title as soon as I have a fully executed contract. It typically takes 5-8 days. Once I've received it, I'll look it over and point out anything that might be an issue or cause a delay.

When you apply for a mortgage, have the following items available for each applicant:

- Copy of driver's license and social security card for each borrower
- Accepted purchase agreement and copy of listing sheet
- Application fee: \$ _____
- Income:
 - Past 2 years' employment history (including addresses, phone numbers, and length of time at job)
 - Past 2 years' W-2s
 - Most recent pay stubs (30-day minimum)
 - Verification of other income (social security, child support, retirement, etc.)
 - If self-employed, past 2 years' tax returns, including all schedules and a profit and loss statement for the current year, signed by your accountant
 - Copies of leases for all rental properties
- Assets:
 - Most recent statements (3 months) for all bank and credit union accounts
 - Stocks and bonds (provide copies of certificates or most recent statements from stock brokers)
 - Make, model, and value of car, boat, etc.
- Creditors:
 - Credit cards – provide account numbers and statements showing current balance
 - Installment loans – provide account numbers, balances, monthly payments, and addresses
 - Mortgage loans – provide account numbers, balances, monthly payments, and addresses on all properties presently owned or sold within the last 2 years. Bring proof of sale for all properties sold within the last 2 years.
 - Amounts for childcare expenses, if any
- Landlord information:
 - Names and addresses of all landlords for the last 2 years
- Bankruptcy and/or adverse credit:
 - Bankruptcy discharge and schedule of creditors
 - Letter of explanation
- Divorce decrees, if applicable, including property settlements, quit claim deeds, modifications, etc.
- Copy of contracts or listing agreement for the home you are selling
- VA only:
 - Certificate of Eligibility
 - DD214
- Other: _____

Once all parties have agreed on the price and terms for your new home, you'll be that much closer to finalizing the purchase. When it's time to close the deal, we'll sit down together with the seller, and you'll sign ownership and insurance paperwork, then receive your new home's keys!

WHO WILL BE THERE

- You, the buyer
- Me, your agent
- The seller
- The seller's agent
- A representative from the title company
- Your loan officer
- Any real estate attorneys involved in the transaction

WHAT TO BRING

- Government-issued photo ID
- Copy of sales contract
- Proof of homeowner's insurance
- Certified bank check OR completed wire transfer of funds

DON'T FORGET!

- Date of closing: _____
- Location: _____
- Time: _____

Can't wait to celebrate with you at the closing table!



Love from Past Clients

My clients are both the reason why I do what I love and the reason why I love what I do! Without the trust you put in me to support you through the biggest purchase of your life, I wouldn't have the career that I do.



CHERYL OBRIEN

Kristen was professional and informed. She was able to work with the buyers agent to get the job done. Our had an offer the day sfter it listed and sold within a week. Kristen was professional and informed. She was able to work with the buyers agent to get the job done. Our had an offer the day sfter it listed and sold within a week.



JENNIFER TIDWELL

She is very good at what she does. Should be your first choice



ERYKAH HUSSEY

Kristin is THE BEST at what she does!! You won't be disappointed. Very professional & friendly.



TERRALIVINGLIFE

I would highly recommend Kristin. She's an amazing person. I've known her for many years.



JESSICA COMEAU

Kristin is amazing!! She goes above and beyond in every area of both her job and her life! I definitely recommend her!!