



Industrial Pipe and Valve, Inc.
1501 NE 106th Street
Vancouver, WA 98686
503.285.4320

To: Valued Customers
Subject: Price Increase Notification

Dear Valued Customer,

This letter services to advise you that there will be an increase of approximately 18% on steel to be put into effect on January 15, 2021. In addition to the price increase, we are also told the lead time may be much longer than you have been currently experiencing. This increase in pricing and lead time is due to a shortage of steel.

If you have any upcoming projects, we can work with you to get the material ordered and hold for release. We are told to expect several price increases over the year for steel.

IPV is committed to offering you the quality you expect, and deserve, and greatly appreciates your continued business and support. If you have any further questions, or concerns regarding this price increase, please do not hesitate to reach out. Our team is more than happy to discuss this situation with you.

Thank you again for your business, we appreciate you!