

\$2.2m Placement to advance Hook Lake Project

- Firm commitments to raise \$2.2 million via a Placement to sophisticated and professional investors.
- The Placement is supported with a cornerstone commitment of \$1m from clients of Viaticus Capital and Astrotricha Capital.
- Proceeds of Placement to be used for Aeromagnetic Survey work and to accelerate groundwork at the Hook Lake Project.

Manhattan Corporation Ltd (**ASX: MHC** or the **Company** or **Manhattan**) is pleased to confirm it has received firm commitments to raise \$2.2 million (before costs) through a capital raising to new and existing sophisticated and professional investors. The Placement is supported with a cornerstone commitment of \$1.0m from clients of Viaticus Capital and Astrotricha Capital, John Hancock's Family office, following the acquisition on 24 July 2025 of the Hook Lake Project (**Placement**).

The net proceeds of the Placement will be applied as follows to the Hook Lake Project:

- Field reconnaissance, mapping and sampling
- Aeromagnetic survey
- Data acquisition and compilation and
- Ground geophysics

With the balance available for working capital requirements.

Placement

The Placement will comprise the issue of 111,474,724 Placement Shares at \$0.02 raising \$2,229,494.48 gross proceeds and will fully utilise the Company's existing placement capacities under Listing Rules 7.1 (66,884,835 Shares) and 7.1A (44,589,890 Shares).

The Placement issue price of \$0.02 represents a 16.6% discount to the last traded price of \$0.024 on Thursday, 24 July 2025 which was determined by a placement bookbuild. The Volume Weighted Average Price (VWAP) in the 15 trading days leading up to the Placement was \$0.022

The Placement Shares will rank equally with the existing fully paid Ordinary Shares on issue and are expected to be issued and quoted on or around 5 August 2025.

Shaw and Partners Limited acted as Lead Manager to the Placement.

This ASX release was authorised by the Board of the Company.

For further information

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Forward looking statements

This announcement may contain certain 'forward looking statements' which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Forward-looking statements contained in this announcement include but are not limited to: completion of the Proposed Transaction; the strengths, characteristics and potential of the Company following completion; timing and receipt of shareholder approvals; discussion of future plans, projects and objectives.