



# ADDENDUM TO PURCHASE AGREEMENT LIKE-KIND EXCHANGE (BUYER)



Addendum # \_\_\_\_\_

for exclusive use by members of the  
REALTORS® ASSOCIATION OF LINCOLN

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This Addendum is made and entered into on \_\_\_\_\_, 20\_\_\_\_ and is an  
addendum to Purchase Agreement dated \_\_\_\_\_, for the sale  
of property located at \_\_\_\_\_

between \_\_\_\_\_, Buyer,  
and \_\_\_\_\_, Seller.

A material part of the consideration for Buyer purchasing the Property is that Buyer intends to  
qualify this transaction as part of a tax-deferred exchange under Section 1031 of the Internal Revenue Code.  
Seller agrees that Buyer may assign this Agreement to an exchange intermediary of Buyer's choice. No  
additional expense or liability will be incurred by the Seller as a result of this like-kind exchange.

Buyer acknowledges the tax deferred exchange of real property is a highly complex process  
requiring expertise in tax accounting and real estate law. Buyer acknowledges Buyer is not relying upon any  
statements made by any real estate agent regarding the tax consequences of this transaction.

\_\_\_\_\_  
Seller Date

\_\_\_\_\_  
Buyer Date

\_\_\_\_\_  
Seller Date

\_\_\_\_\_  
Buyer Date