



ADDENDUM TO PURCHASE AGREEMENT

FHA



for exclusive use by members of the
Addendum # _____ REALTORS® ASSOCIATION OF LINCOLN

205

Addendum to Purchase Agreement dated _____ on Property located at _____

FEDERAL HOUSING ADMINISTRATION (FHA) ESCAPE CLAUSE

"It is expressly agreed that notwithstanding any other provisions of this contract, the purchaser shall not be obligated to completed the purchase of the property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise unless the purchaser has been given in accordance with the HUD/FHA or Department of Veterans Affairs requirements a written statement by the Federal Housing Commissioner, Veterans Administration, or a Direct Endorsement lender setting forth the appraised value of the property of not less than \$ _____. The purchaser shall have the privilege and option of proceeding with consummation of the contract without regard to the amount of the appraised valuation. The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the value nor the condition of the property. The purchaser should satisfy himself/herself that the price and condition of the property are acceptable."

The dollar amount to be inserted in the amendatory clause is the sales price as stated in the contract. If the borrower and seller agree to adjust the sales price in response to an appraised value that is less than the sales price, a new amendatory clause is *not* required. However, the loan application package must include the original sales contract with the same price as shown on the amendatory clause, along with the revised or amended sales contract.

_____ Seller	_____ Date	_____ Buyer	_____ Date
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_____ Seller	_____ Date	_____ Buyer	_____ Date
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NOTE: THIS DOCUMENT IS REQUIRED AT LOAN APPLICATION. ORIGINAL TO LENDER. FHA LOANS ONLY.

OFFER TO PURCHASE REAL ESTATE CERTIFICATION

LOAN NUMBER:

DATE:

CASE NUMBER:

PROPERTY ADDRESS:

We, the undersigned, hereby certify that the terms of the contract for purchase of the above referenced property are true to the best of our knowledge and belief, and that any other agreement(s) entered into in connection with this transaction is (are) attached to the sales contract.

_____ Seller	_____ Date	_____ Borrower	_____ Date
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_____ Seller	_____ Date	_____ Borrower	_____ Date
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_____ Seller	_____ Date	_____ Borrower	_____ Date
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_____ Listing Agent	_____ Date	_____ Selling Real Estate Agent	_____ Date
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WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.