



## ADDENDUM TO PURCHASE AGREEMENT LIKE-KIND EXCHANGE (SELLER)



Addendum # \_\_\_\_\_

for exclusive use by members of the  
REALTORS® ASSOCIATION OF LINCOLN

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This Addendum is made and entered into on \_\_\_\_\_, 20\_\_\_\_ and is an  
addendum to Purchase Agreement dated \_\_\_\_\_, for the sale  
of property located at \_\_\_\_\_

between \_\_\_\_\_, Buyer,  
and \_\_\_\_\_, Seller.

A material part of the consideration for a sale of the Property by Seller is that Seller intends to  
qualify this transaction as part of a tax-deferred exchange under Section 1031 of the Internal Revenue Code.  
Buyer agrees that Seller may assign this Agreement to an exchange intermediary of Seller's choice. No  
additional expense or liability will be incurred by the Buyer as a result of this like-kind exchange.

Seller acknowledges the tax deferred exchange of real property is a highly complex process requiring  
expertise in tax accounting and real estate law. Seller acknowledges Seller is not relying upon any  
statements made by any real estate agent regarding the tax consequences of this transaction.

\_\_\_\_\_  
Seller Date

\_\_\_\_\_  
Buyer Date

\_\_\_\_\_  
Seller Date

\_\_\_\_\_  
Buyer Date