

EXHIBIT I

BENEFITS REMOVED

Some of the benefits removed by POASI's new covenants:

1. the right to enjoy and enforce a benefit that building setbacks be not less than 25' from the front line, not less than 20' from a side street lot line and not less than 12' from any side or rear line (original declaration, ¶ 5);
2. the right to enjoy and enforce a benefit that lots be cleared of shrubbery and overgrowth within six months after purchase (original declaration, ¶ 6);
3. the right to enjoy and enforce a benefit that the minimum ground floor area of a residence be not less than 400 sq. ft. (original declaration, ¶ 6);
4. the right to enjoy and enforce a benefit that all sanitary plumbing and sewage disposal systems shall conform with minimum requirements of the Department of Health of the Town of Moultonborough and the State of New Hampshire (original declaration, ¶ 7(c));
5. the right to enjoy and enforce a benefit that property owners may give or withhold consent from abutting lot owners for changes, modifications or additions to building requirements (original declaration, ¶ 7(e));
6. the right to enjoy and enforce a benefit that community maintenance payments are fixed at \$100 per year payable on June 15th in each year (original declaration, ¶ 16);
7. the right to enjoy and enforce a benefit that water shall be supplied at a fixed fee of \$35 per year (original declaration, ¶ 17);
8. the right to enjoy and enforce a benefit that nuisances may be abated upon 60 days notice to the offending property owner (original declaration, ¶ 18);
9. **the right to enjoy and enforce a benefit that the original declaration shall be in force for 20 years and subject to extension of 20 years only by assent of the property owners** (original declaration, ¶ 18); and,
10. **the right to enjoy and enforce a benefit that no changes or modifications to covenants or restrictions shall affect lots previously sold** (original declaration, ¶ 24);