

November 17, 2018

To POASI BOD
From John Barba
Re 2019 Budget

Enclosed for your review is the proposed 2019 budget
to be voted on at our upcoming meeting on November 17, 2018

The attached worksheets indicate the following

- 1- Actual Budget for 2018
- 2- Projected Results for 2018
- 3- Proposed Budget for 2019

The breakdown of the budget is as follows

	2019 Proposed Budget	2018 Budget
Total Income	\$562,270	\$551,700
Total Expenses before Projects	<u>\$522,306</u>	<u>\$506,763</u>
Project Money Available	\$39,964	\$44,937

This years budget for expenses is increasing by \$15,543
However in reality we have increased the Water Purchases budget by \$20,000
so we actually reduced other budgeted expenses by \$4,457

To meet this years budget we are recommending an increase in the following fees

Dues on homes from \$950.00 to \$975.00
Dues on Well Homes and Marina Lots from \$500 to \$525
Dues on Lots from \$250 to \$260
Weekly Renter Fees from \$75 to \$100

It should be noted that of the \$39,964 available for projects in 2019,
we have committed \$15,000 of this money to help pay
for the Suissevale Avenue Repave expected to be \$50,000.
We have moved up the timing of this project to 2019 from 2020
We allocated \$15,000 in last years budget as well and will use the
funds in our Infrastructure Reserve a/c for the remainder

Rich Deforge will also be presenting at this months meeting his recommendation
that we expand the Suissevale Ave repave to the entire road and the approx cost
to do so. Should that get approved by the board, that additional cost is not in this
budget and the budget committee will need to meet to recommend where the
additional funds should come from and present that to the BOD in January, 2019 meeting

Please review this budget and let me know if you have any questions

Thanks to the members of the budget committee for their valuable
time to work on this project

POASI Budget Income FYE 2019		Final Budget 2018	Projected Results FYE 2018	Proposed Budget 2019	
3001 - Assessments					
3010 - Assessments Received		429,650	436,400	443,020	Note 1
XXXX-Less Delinquent Fees		-9,500		-4,500	
3011 A/C Rec Recovery		5,000		0	
3017 - Admin Fee		2,000	2,200	2,000	
3020 - Finance Charge		3,000	4,700	4,000	
3050 - New Member Fee		23,000	28,000	25,000	
3096 - Renter Sticker Fee		15,000	13,600	15,000	
3090 - Misc Income		200	175	200	
Total 3001 - Assessments		468,350	485,075	0	484,720
3200 - Water Income					
3210 - Water Payments Received		1,200	900	1,000	
3258 - Water Hook up		1,000	100	1,000	
Total 3200 Water Income		2,200	1,000	0	2,000
3300 - Marina Income					
3310 - Marina Fee		62,000	60,000	60,000	Note 2
4370 - Less Marina Refund Dock Fee			500		
XXXX - Marina Rentals		600	1,250	500	
3350 - Marina New Member Fee		200	1,000	200	
3360 - Canoe Rack Fee		4,500	4,800	4,800	
3365 - Boat Stickers		200	380	500	
3380 - Marina Wait List		1,000	-100		
Total 3300 - Marina Income		68,500	67,830	0	66,000
3515 - Public Relations					
3520 - Scholarship Fund		200	485		
3530 - Clothing		200	250	200	
Total 3515 - Public Relations		400	735	0	200
3600 - Roads Income					
3601 - Infrastructure Impact Fee (IIF)		15,000	7,500	7,500	
4770 - Less Infrastructure Refunds		-4500	-4,500		
Total 3600 - Roads		10,500	0	3,000	7,500
Misc Income					
Sale of Poasi Lots					
3700 - Clubhouse Income					
3700 Rental Income		1,500	1,550	1,500	
3751 Postal Income		50	110	100	
Total 3700 - Clubhouse		1,550	0	1,660	0
3800 - Interest Income					
3070 - Cash Mgt Account		200	250	250	
3170 - General Reserve					
3370 - Marina					
3470 - Investment Reserve					
3525 - Scholarship Fund					
Total 3800 - Interest Income		200	250	0	250
TOTAL INCOME		551,700	0	559,550	0
Less Social Committee Exp offset					562,270
Net projected 2017-2018 Receipts		551,700	559,550	0	562,270
Note 1					
399 homes @975		389,025			
33well homes @ 525		17,325			
2 marina lots @ 525		1,050			
137Lots @260		35,620			
		443,020			
Note 2					
60slips @ 1,000		60,000			
		60,000			
Note 3					
weekly renter fee \$100					

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4200 - Water Expense									
4210 - Water Service Contract		4,800	4,800					4,800	
4259-Water Leak Search			7,100					4,000	
4260 - Water, M&R		11,000	7,300					7,000	
4265 - Water Testing		750	0					400	
4270 - Water Metered Purchases		200,000	223,876					220,000	
4275 - Water Engineering		2,000	0					2,000	
4290 - Water Electricity		500	350					350	
4291 - Water Storage Legal		10,000	0					2,500	
4292-	Water Eng & Storage		0						
	Total 4200 - Water Expense	229,050	243,426	0				241,050	
4300 - Marina Expense									
4320 - Marina Reserve Fund								2,500	
4360 - Marina M&R		1,500	3,700					2,500	
XXXX- Canoe Racks M & R		1,000	0					2,500	
4380 - Marina Capital Improvement		15,000	19,750					20,000	
4390 - Marina Electricity		2,500	2,500					2,500	
	Total 4300 - Marina Expense	20,000	25,950	0				30,000	
4500 - Social Expense									
4510 - Social General Expense		8,000	8,700					9,000	
	Total 4500 - Social Expense	8,000	8,700	0				9,000	
4600 - Common Property Expense									
4605 - Tennis Court M&R		1,000	0					1,000	
4610 - C/P Prop. Maintenance		11,000	8,300					11,000	
4612 - C/P Landscaping		10,500	15,500					10,500	
4614 - Storm Damage			0						
4680 - C/P Outdoor Electricity		4,300	4,800					5,000	
4757 - Mosquito Control		6,000	5,900					6,000	
4758 - C/P Ski Slope Maint		1,100	500					1,100	
4759 - Clubhouse Plowing		900	0					900	
4760 - Fall/Spring Cleanup & Mulching		3,500	2,500					3,500	
4690 - C/P Capital Improvement		6,000	6,000					3,000	
	Total 4600 - C/P Expense	44,300	43,500	0				42,000	

4615 - Property Control						
4616 - Security						
Total 4615 - Property Control						
4650 Public Relations						
4651 - Scholarship	0	0				0
4652 - Clothing Expense		0				
3530 - Clothing Income	0					
4654 - Welcome Comm	0					
Total 4650 Public Relations	0	0	0			0
4700 - Roads						
4710 - Grading, Roads	20,000	14,300				20,000
4715 - Gravel	14,000	875				14,000
4720 - Brush Cutting	10,000	20,400				12,500
4725 - Intersection Improvements	0					
4730 - Pave Road Maint	950	1,900				1,000
4740 - Culverts POASI	2,400	5,800				5,000
4745 - Culverts Member Expense		0				
3602 - Culverts Member Income	0	0				
4747 - Road Sweeping	1,235	840				1,000
4750 - Signs	100	30				100
4755 - Road Blasting	0	3,005				
4760 - Overhang Cutting	9,000	5,730				5,000
4765 - Special Projects		0				
4790 - Misc - Roads	1,500	1,400				1,500
Total 4700 Roads Expense	59,185	54,280	0			60,100
4800 Clubhouse						
4810 - Cable	400	435				450
4815 - Security, CH	400	485				500
4820 - Post Office Cost	50	45				50
4860 - Maintenance	2,000	3,500				3,000
4861 - Supplies	1,000	500				1,000
4880 - Capital Improvement						
4890 - Electricity	3,000	2,800				3,000
4895 - Heat	3,000	2,200				2,500
Total 4800 Clubhouse	9,850	9,965	0			10,500

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