

HIGHLAND RANCHES POA
Balance Sheet Prev Year Comparison
As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1045 · B of A - Chkg-Culverts-0527	60,495.99	47,987.24	12,508.75
1046 · B of A - Chkg-Regular-0320	3,232.93	1,403.80	1,829.13
1047 · B of A - MM Svgs-4165	74,208.95	31,528.48	42,680.47
1048 · B of A - Reserve Chkg-4695	104,766.68	90,006.56	14,760.12
Total Checking/Savings	242,704.55	170,926.08	71,778.47
Accounts Receivable			
1058 · Dues - 2001	350.00	350.00	0.00
1059 · Dues - 2002	175.00	175.00	0.00
1060 · Dues - 2003	360.00	360.00	0.00
1061 · Dues - 2004	400.00	400.00	0.00
1062 · Dues - 2005	400.00	400.00	0.00
1063 · Dues - 2006	-1,600.00	-1,600.00	0.00
1064 · Dues - 2006 Special Assessment	-2,945.00	-2,945.00	0.00
1127 · Accounts Receivable (A/R)	88,554.65	128,133.75	-39,579.10
Total Accounts Receivable	85,694.65	125,273.75	-39,579.10
Other Current Assets			
1102 · Prepaid Expenses	5,563.47	7,551.00	-1,987.53
1103 · Prepaid Taxes	0.00	236.00	-236.00
1130 · A/R temporary adjustment	0.00	-20.00	20.00
1499 · Undeposited Funds	150.00	0.00	150.00
Total Other Current Assets	5,713.47	7,767.00	-2,053.53
Total Current Assets	334,112.67	303,966.83	30,145.84
Fixed Assets			
1000 · 1974 FWD Dump W12'plow12-08			
1001 · Depreciation	-8,540.00	-8,540.00	0.00
1002 · Original Cost	8,540.00	8,540.00	0.00
Total 1000 · 1974 FWD Dump W12'plow12-08	0.00	0.00	0.00
1003 · 1988 ChampGrader 5-15-09			
1004 · Depreciation	-14,755.44	-13,701.00	-1,054.44
1005 · Original Cost	14,755.44	14,755.44	0.00
1003 · 1988 ChampGrader 5-15-09 - Other	0.00	-1,054.44	1,054.44
Total 1003 · 1988 ChampGrader 5-15-09	0.00	0.00	0.00
1006 · 1993 Ford Plow 3/30/98 broken			
1007 · Depreciation	-17,018.00	-17,018.00	0.00
1008 · Original Cost	17,018.00	17,018.00	0.00
Total 1006 · 1993 Ford Plow 3/30/98 broken	0.00	0.00	0.00
1009 · 1993 Water Truck 5-15-09			
1010 · Depreciation	-15,890.48	-15,890.48	0.00
1011 · Original Cost	15,890.48	15,890.48	0.00
Total 1009 · 1993 Water Truck 5-15-09	0.00	0.00	0.00
1012 · 1995 -Cal Trans w/Plow 5-15-09			
1013 · Depreciation	-3,972.62	-3,972.62	0.00
1014 · Original Cost	3,972.62	3,972.62	0.00
Total 1012 · 1995 -Cal Trans w/Plow 5-15-09	0.00	0.00	0.00
1015 · 1999 Dodge Plow Truck - 1/14/02			
1016 · Depreciation	-27,935.43	-27,935.43	0.00
1017 · Original Cost	27,935.43	27,935.43	0.00
Total 1015 · 1999 Dodge Plow Truck - 1/14/02	0.00	0.00	0.00
1018 · 2001Chev-SOLD w/plow-toFORD			

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1019 · Depreciation	-5,489.00	-5,489.00	0.00
1020 · Original Cost	5,489.00	5,488.59	0.41
1018 · 2001Chev-SOLD w/plow-toFORD - O...	0.00	0.41	-0.41
Total 1018 · 2001Chev-SOLD w/plow-toFORD	0.00	0.00	0.00
1021 · 2002 Ford F250 Pickup w/plow			
1022 · Depreciation	-15,284.68	-14,548.00	-736.68
1023 · Original Cost	15,284.68	15,284.68	0.00
1021 · 2002 Ford F250 Pickup w/plow - Other	0.00	-736.68	736.68
Total 1021 · 2002 Ford F250 Pickup w/plow	0.00	0.00	0.00
1024 · 2006 Chevy truck 12/7/07			
1025 · Depreciation	-34,110.29	-34,110.29	0.00
1026 · Original Cost	34,110.29	34,110.29	0.00
Total 1024 · 2006 Chevy truck 12/7/07	0.00	0.00	0.00
1030 · 2015 Dodge Ram 2500			
1030-1 · Depreciation	-8,332.00	0.00	-8,332.00
1030 · 2015 Dodge Ram 2500 - Other	37,035.51	36,109.51	926.00
Total 1030 · 2015 Dodge Ram 2500	28,703.51	36,109.51	-7,406.00
1037 · 2019 Plow for 2002 Ford Truck			
1037-1 · Depreciation	-1,523.00	0.00	-1,523.00
1037 · 2019 Plow for 2002 Ford Truck - Other	9,474.27	9,305.27	169.00
Total 1037 · 2019 Plow for 2002 Ford Truck	7,951.27	9,305.27	-1,354.00
1039 · 2020 Plow for 2015 Dodge Truck			
1039-1 · Depreciation	-621.00	0.00	-621.00
1039 · 2020 Plow for 2015 Dodge Truck - Ot...	8,686.53	0.00	8,686.53
Total 1039 · 2020 Plow for 2015 Dodge Truck	8,065.53	0.00	8,065.53
1074 · Entrance Gates - 9/20/79			
1075 · Depreciation	-4,100.00	-4,100.00	0.00
1076 · Original Cost	4,100.00	4,100.00	0.00
Total 1074 · Entrance Gates - 9/20/79	0.00	0.00	0.00
1077 · Fence - 11/01/95			
1078 · Depreciation	-3,616.00	-3,616.00	0.00
1079 · Original Cost	3,616.00	3,616.00	0.00
Total 1077 · Fence - 11/01/95	0.00	0.00	0.00
1080 · Fire Station - 7/01/80			
1081 · Depreciation	-25,000.00	-25,000.00	0.00
1082 · Original Cost	25,000.00	25,000.00	0.00
Total 1080 · Fire Station - 7/01/80	0.00	0.00	0.00
1083 · Fire Station - 7/01/82			
1084 · Depreciation	-16,667.00	-16,667.00	0.00
1085 · Original Cost	16,667.00	16,667.00	0.00
Total 1083 · Fire Station - 7/01/82	0.00	0.00	0.00
1086 · Generator - 10/15/94			
1087 · Depreciation	-5,000.00	-5,000.00	0.00
1088 · Original Cost	5,000.00	5,000.00	0.00
Total 1086 · Generator - 10/15/94	0.00	0.00	0.00
1089 · Hincker Plow Blade-01/23/06			
1090 · Depreciation	-6,061.38	-6,061.38	0.00
1091 · Original Cost	6,061.38	6,061.38	0.00

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Total 1089 · Hincker Plow Blade-01/23/06	0.00	0.00	0.00
1093 · Land	9,699.40	9,699.40	0.00
1096 · Mail Box Enclosure - 3/30/00			
1097 · Depreciation	-7,821.00	-7,821.00	0.00
1098 · Original Cost	7,821.00	7,821.00	0.00
Total 1096 · Mail Box Enclosure - 3/30/00	0.00	0.00	0.00
1099 · Mobile Radio Units - 12/07/97			
1100 · Depreciation	-1,140.33	-1,140.33	0.00
1101 · Original Cost	1,140.33	1,140.33	0.00
Total 1099 · Mobile Radio Units - 12/07/97	0.00	0.00	0.00
1104 · Pump Station - 6/01/82			
1105 · Depreciation	-3,000.00	-3,000.00	0.00
1106 · Original Cost	3,000.00	3,000.00	0.00
Total 1104 · Pump Station - 6/01/82	0.00	0.00	0.00
1107 · Radio System - 11/01/95			
1108 · Depreciation	-3,227.00	-3,227.00	0.00
1109 · Original Cost	3,227.00	3,227.00	0.00
Total 1107 · Radio System - 11/01/95	0.00	0.00	0.00
1115 · Road Paving - Cartwright - 1/86			
1116 · Depreciation	-38,040.00	-38,040.00	0.00
1117 · Original Cost	38,040.00	38,040.00	0.00
Total 1115 · Road Paving - Cartwright - 1/86	0.00	0.00	0.00
1118 · Roller & 2 Trailers 7-2009			
1119 · Depreciation	-14,191.88	-17,364.88	3,173.00
1120 · Original Cost	14,191.88	17,364.88	-3,173.00
Total 1118 · Roller & 2 Trailers 7-2009	0.00	0.00	0.00
1122 · Street Signs - 02/26/06			
1123 · Depreciation	-716.54	-716.54	0.00
1124 · Original Cost	716.54	716.54	0.00
Total 1122 · Street Signs - 02/26/06	0.00	0.00	0.00
Total Fixed Assets	54,419.71	55,114.18	-694.47
TOTAL ASSETS	388,532.38	359,081.01	29,451.37
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · A/P - Culvert A/C	22,500.00	22,500.00	0.00
2008 · Accounts Payable (A/P)	40,400.00	27,900.00	12,500.00
Total Accounts Payable	62,900.00	50,400.00	12,500.00
Other Current Liabilities			
2003 · Assessments billed in advance	101,200.00	177,100.00	-75,900.00
2004 · Federal Income Tax payable	407.00	0.00	407.00
2005 · Payroll Liabilities	0.00	250.16	-250.16
Total Other Current Liabilities	101,607.00	177,350.16	-75,743.16
Total Current Liabilities	164,507.00	227,750.16	-63,243.16
Total Liabilities	164,507.00	227,750.16	-63,243.16
Equity			
3001 · Retained Earnings	124,245.28	124,245.28	0.00
32000 · *Retained Earnings	7,085.57	-75,486.08	82,571.65

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Accrual Basis

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Net Income	92,694.53	82,571.65	10,122.88
Total Equity	224,025.38	131,330.85	92,694.53
TOTAL LIABILITIES & EQUITY	<u>388,532.38</u>	<u>359,081.01</u>	<u>29,451.37</u>

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HIGHLAND RANCHES POA
Profit & Loss Prev Year Comparison
January through December 2020

	Jan - Dec 20	Jan - Dec 19	\$ Change
Ordinary Income/Expense			
Income			
4001 · correcting enrty	0.00	242.74	-242.74
4010 · Fee Income			
4005 · Assessed Late Fees	1,079.70	820.00	259.70
4007 · Late Fee Income	6.29	16.20	-9.91
4014 · Special Assessment 2019-Billed	0.00	162,932.00	-162,932.00
4014-1 · Special Assessment 2020-Billed	75,900.00	0.00	75,900.00
4020 · Dues (Billed)	101,200.00	101,200.00	0.00
Total 4010 · Fee Income	178,185.99	264,968.20	-86,782.21
Total Income	178,185.99	265,210.94	-87,024.95
Gross Profit	178,185.99	265,210.94	-87,024.95
Expense			
6003 · Dues Refunds	970.00	0.00	970.00
6011 · Merchant fee - Square	0.60	0.17	0.43
6012 · Office Expense			
6230 · Licenses and Permits	571.50	320.75	250.75
6240 · Miscellaneous	3.92	0.00	3.92
6250 · Postage	1,934.09	2,039.86	-105.77
6260 · Printing and Reproduction			
6013 · Annual & Year End	725.21	0.00	725.21
6260 · Printing and Reproduction - Other	343.52	194.88	148.64
Total 6260 · Printing and Reproduction	1,068.73	194.88	873.85
6390 · Utilities			
6015 · Trash Pickup	197.43	196.08	1.35
6400 · Electric	596.13	603.85	-7.72
Total 6390 · Utilities	793.56	799.93	-6.37
6510 · Filing Fees	0.00	250.00	-250.00
6550* · Office Supplies	977.82	385.61	592.21
6012 · Office Expense - Other	912.00	3,183.86	-2,271.86
Total 6012 · Office Expense	6,261.62	7,174.89	-913.27
6027 · Road Maintenance (Operating Acc			
6028 · Diesel/Gas	2,380.40	3,305.31	-924.91
6029 · Equipment	4,475.02	5,987.25	-1,512.23
6030 · Materials	5,893.07	3,371.35	2,521.72
6031 · Road Labor	36,931.50	5,724.00	31,207.50
6032 · Road Snow Removal - Emergency	0.00	2,581.25	-2,581.25
6033 · Snow removal - Labor/Material	1,687.73	17,381.28	-15,693.55
Total 6027 · Road Maintenance (Operating ...	51,367.72	38,350.44	13,017.28
6034 · Road Repair and Rebuild (Reserv			
6035 · Diesel/Gas	0.00	3,444.66	-3,444.66
6036 · Equipment Rental	0.00	20,687.18	-20,687.18
6037 · Equipment Repairs	0.00	5,677.23	-5,677.23
6038 · Material	0.00	39,357.48	-39,357.48
6039 · Road Labor	0.00	26,799.25	-26,799.25
Total 6034 · Road Repair and Rebuild (Res...	0.00	95,965.80	-95,965.80
6120 · Bank Service Charges	36.00	4.00	32.00
6140 · Contributions	400.00	1,044.00	-644.00
6150 · Depreciation Expense	9,381.00	1,340.68	8,040.32
6180 · Insurance			
6004 · Commerical Liability	5,775.53	2,330.00	3,445.53
6006 · Insurance - Vehicles	2,278.04	1,854.05	423.99
6007 · Insurance-Workmans Comp	-1,903.00	4,508.00	-6,411.00

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Total 6180 · Insurance	6,150.57	8,692.05	-2,541.48
6270 · Professional Fees			
6018 · Bookkeeping	3,982.50	13,455.00	-9,472.50
6022 · Ombudsman Fee - NRS 116	2,150.50	2,150.50	0.00
6023 · Reserve Study	1,450.00	1,400.00	50.00
6280 · Legal			
6019 · Board Consultation	2,077.50	0.00	2,077.50
6280 · Legal - Other	-1,500.00	3,308.27	-4,808.27
Total 6280 · Legal	577.50	3,308.27	-2,730.77
6650* · Auditor	9,575.00	8,731.60	843.40
Total 6270 · Professional Fees	17,735.50	29,045.37	-11,309.87
6560 · Payroll Expenses			
6016 · Payroll Monthly Processing	22.50	0.00	22.50
6560 · Payroll Expenses - Other	105.54	216.01	-110.47
Total 6560 · Payroll Expenses	128.04	216.01	-87.97
6820 · Taxes			
6058 · Federal Corp	643.00	0.00	643.00
6059 · Payroll Taxes	0.00	4,402.48	-4,402.48
6060 · Real Estate Taxes	115.86	107.27	8.59
Total 6820 · Taxes	758.86	4,509.75	-3,750.89
Total Expense	93,189.91	186,343.16	-93,153.25
Net Ordinary Income	84,996.08	78,867.78	6,128.30
Other Income/Expense			
Other Income			
7000 · Architectural Fees	1,300.00	200.00	1,100.00
7001 · Bank Interest			
7003 · Checking	7.54	0.00	7.54
7004 · Money Market/Savings	11.83	0.00	11.83
7001 · Bank Interest - Other	25.06	40.87	-15.81
Total 7001 · Bank Interest	44.43	40.87	3.56
7007 · HRPOA Stickers	4.00	63.00	-59.00
7008 · Miscellaneous	750.02	500.00	250.02
7009 · Sale of Assets	2,200.00	0.00	2,200.00
7010 · Transfer Fees	3,400.00	2,900.00	500.00
Total Other Income	7,698.45	3,703.87	3,994.58
Net Other Income	7,698.45	3,703.87	3,994.58
Net Income	92,694.53	82,571.65	10,122.88

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