

# 2022 HRPOA BOARD OF DIRECTORS PROPOSED BUDGET

**OPERATING ACCOUNT:**

**INSURANCE & PAYROLL TAXES**

Residential Community Association Liability & inland Marine	\$2,500.00
Vehicle Insurance & Registration	\$2,700.00
Workers Compensation	\$2,000.00
Payroll Taxes & Service Charges	\$2,500.00
<b>TOTAL INSURANCE &amp; PAYROLL TAXES:</b>	<b>\$9,700.00</b>

**OFFICE EXPENSES**

Licenses & Permits & Filing Fees	\$500.00
Postage	\$1,000.00
Other: Envelopes, Paper, Copies, Ink, etc	\$2,500.00
Quickbooks Subscription	\$200.00
Utilities: Electric & Trash	\$700.00
<b>TOTAL OFFICE EXPENSES:</b>	<b>\$4,900.00</b>

**PROFESSIONAL EXPENSES**

Auditor	\$10,600.00
Legal	\$3,000.00
Bookkeeping	\$10,000.00
Ombudsman Fee (NRS 116.31155)	\$2,150.00
Reserve Study	\$1,500.00
Banking Fees	\$50.00
Taxes	\$500.00
<b>TOTAL PROFESSIONAL EXPENSES:</b>	<b>\$27,800.00</b>

**CHARITABLE CONTRIBUTIONS:** **\$400.00**

**RESERVE FUND CONTRIBUTION:** **\$10,000.00**

**ANTICIPATED ROAD LABOR/MAINTENANCE**

Annual Culvert Maintenance	\$5,000.00
Annual Road Grading & Road Repair	\$27,500.00
Materials	\$9,400.00
<b>TOTAL ANTICIPATED ROAD LABOR/MAINTENANCE:</b>	<b>\$41,900.00</b>

**SNOW REMOVAL**

Labor	\$3,000.00
Fuel	\$1,000.00
Equipment Maintenance/Repair	\$2,500.00
<b>TOTAL SNOW REMOVAL:</b>	<b>\$6,500.00</b>

**TOTAL OPERATING EXPENDITURES:** **\$101,200.00**

**TOTAL OPERATING REVENUES (\$200 x 506 lots):** **\$101,200.00**

**RESERVE ACCOUNT:**

**REVENUES:**

Contribution from Operating Account:	<b>\$10,000.00</b>
***Additional Revenues***:	<b>\$7,500.00</b>

**EXPENDITURES:**

The Reserve Account shall be used to maintain/repair/replace the assets of the HRPOA. The current Board of Directors plans to use Reserve Funds only as necessary for unexpected equipment failure, emergency road conditions, etc.

Purchase of a replacement plow truck and new plow	<b>\$5,000.00</b>
	<b>\$50,000.00</b>

**NOTE: The money within categories are estimated expenditures. While the overall budget will not be exceeded, expenditures may be moved around amongst the different categories based on the needs of the Association.**

\*\*\*The revenues received from any FY2022 equipment sales will be injected into the 2022 road labor/maintenance budget.\*\*\*

\*\*\*The additional revenues received from transfer fees, architectural fees, vehicle stickers, bank interest, etc will be transferred into the reserve account after the end of the fiscal year.\*\*\*