



Valor Ranch Inc

Financial Statements

For the year ended December 31, 2019

Prepared on: 11/04/2020



Valor Ranch Inc
Financial Statements

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Independent Accountant's Audit Report

To the Board of Directors
Valor Ranch Inc
Decatur, Texas

Report on the Financial Statements

I have audited the accompanying statement of financial position of Valor Ranch Inc (a nonprofit corporation) as of December 31, 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on our audits. I conducted the audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Valor Ranch Inc as of December 31, 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Waxahachie, Texas
November 5, 2020

Certified Public Accountant
3000 N Highway 77, Ste 100
Waxahachie, TX 75165-0024
carlwcpa@gmail.com
469-786-2275

Valor Ranch Inc
Statement of Financial Position
December 31, 2019 with prior year for comparison

Assets:	2019	2018
Cash and cash equivalents	\$ 87,526.40	\$ -
Unconditional promises to give	1,334.33	-
Total Assets	\$ 88,860.73	\$ -
Liabilities:		
Payables	\$ 3,840.73	
Net Assets:		
Without donor restrictions	0.00	\$ -
With donor restrictions	85,020.00	-
Total Liabilities and Net Assets	\$ 88,860.73	\$ -

Valor Ranch Inc
 Statements of Activities
 Year Ended December 31, 2019 with prior year totals for comparison

	Without Donor Restrictions	With Donor Restrictions	Total 2019	Total 2018
Operating revenues, gains, and other support:				
Contributions				
Corporate Contributions	\$ 550.00	\$ 100,000.00	\$ 550.00	\$ -
Foundations			100,000.00	-
Others	24,088.84	2,750.00	26,838.84	-
Total operating revenues, gains, and other support	24,638.84	102,750.00	127,388.84	-
Expenses:				
Program services				
Housing Vets Program		11,471.18	11,471.18	-
Ranch Therapy Operations		6,750.68	6,750.68	-
Rehome a Vet		-	-	-
Other Vet Programs		1,447.66	1,447.66	-
Heartspace Initiative Grant 1		15,730.00	15,730.00	-
Heartspace Initiative Grant 2		-	-	-
Supporting services				
Administration and General	1,859.24		1,859.24	-
Fundraising	6,444.41		6,444.41	-
Total Expenses	8,303.65	35,399.52	43,703.17	-
Change in Net Assets	16,335.19	67,350.48	83,685.67	-
Net Assets at Beginning of Year	-	-	-	-
Net Assets at End of Year	\$ 16,335.19	\$ 67,350.48	\$ 88,860.73	\$ -

Valor Ranch Inc
Statement of Functional Expenses
Year Ended December 31, 2019

Expenses:	Service Programs					Supporting Services			Total Expenses
	Housing Vets Program	Ranch Therapy Operations	Rehome a Vet	Other Vet Programs	Heartspace Initiative Grant 1	Heartspace Initiative Grant 2	Administration and General	Fundraising	
Assistance to Veterans	\$ -	\$ -	\$ -	\$ 1,447.66	\$ -	\$ -	\$ -	\$ -	\$ 1,447.66
Livestock expenses	-	6,750.68	-	-	-	-	-	-	6,750.68
Purchase of Living Spaces	11,371.18	-	-	-	15,730.00	-	-	-	27,101.18
Maintenance / Equip rent	-	-	-	-	-	-	-	-	-
Utilities	100.00	-	-	-	-	-	-	-	100.00
Advertising / Promotions	-	-	-	-	-	-	5,271.21	-	5,271.21
Bank / merchant fees	-	-	-	-	-	-	98.87	-	98.87
Office supplies	-	-	-	-	-	135.76	44.12	-	179.88
PO Box rent / postage	-	-	-	-	-	-	19.50	-	19.50
Travel and Meetings	-	-	-	-	-	13.00	852.56	-	865.56
Web site	-	-	-	-	-	74.17	158.15	-	232.32
Other Admin Fees	-	-	-	-	-	1,636.31	-	-	1,636.31
Total Expenses	\$ 11,471.18	\$ 6,750.68	\$ -	\$ 1,447.66	\$ 15,730.00	\$ -	\$ 1,859.24	\$ 6,444.41	\$ 43,703.17

Restricted balances	Service Programs					Supporting Services			Restricted Net Assets
	Housing Vets Program	Ranch Therapy Operations	Rehome a Vet	Other Vet Programs	Heartspace Initiative Grant 1	Heartspace Initiative Grant 2	Administration and General	Fundraising	
All Rev thru 12/31/2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Exp thru 12/31/2018	-	-	-	-	-	-	-	-	-
Revenue in 2019	11,471.18	6,750.68	750.00	1,447.66	100,000.00	-	-	-	120,419.52
Expenses in 2019	(11,471.18)	(6,750.68)	-	(1,447.66)	(15,730.00)	-	-	-	(35,399.52)
Restricted balance	\$ -	\$ -	\$ 750.00	\$ -	\$ 84,270.00	\$ -	\$ -	\$ -	\$ 85,020.00

Valor Ranch Inc
Statement Cash Flows
December 31, 2019 with prior year for comparison

	2019	2018
	<hr/>	<hr/>
Cash Flows from Operating Activities		
Increase in net assets	\$ 88,860.73	\$ -
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
(Increase) decrease in operating assets:		
Promise to give	(1,334.33)	-
	<hr/>	<hr/>
Net Cash Provided by Operating Activities	87,526.40	-
	<hr/>	<hr/>
Net Increase (Decrease) in Cash and Cash Equivalents	87,526.40	-
	<hr/>	<hr/>
Beginning Cash and Cash Equivalents	-	-
	<hr/>	<hr/>
Ending Cash and Cash Equivalents	87,526.40	-
	<hr/> <hr/>	<hr/> <hr/>

VALOR RANCH INC.

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations – Valor Ranch Inc (“The Organization”) was formed in the State of Texas On October 3, 2018 and has been approved by the IRS as a “charity” type of 501(c)(3). It operates a working ranch near the City of Decatur, Texas.

The Organization was an original vision of Keri Wilcox to serve “Sheroes” or female veterans in need. This is done by focusing on a holistic approach. Each veteran is housed in her own cottage on the ranch. She will also share in activities such as cooking, gardening, and tending to the animals to support the ranch population.

Additionally, the SHERO will participate in group, one-on-one, equine therapy, budgeting, cooking classes, as well as volunteering in the community to enhance her life skills and increase her self-worth. Valor Ranch provides a safe, nurturing environment where SHEROES can stay for up to 12 months to refocus and outline the next chapter of her story.

Promise to Give - Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Revenue and Cost Recognition - We recognize contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Donated Services and In-Kind Contributions - Volunteers contribute significant amounts of time to our program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. We record donated professional services at the respective fair values of the services received.

Advertising Costs - Advertising costs are expensed as incurred.

Federal Income Taxes - The Organization is a not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as a Charitable Organization. As such it is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS.

Cash and Cash Equivalents - For purposes of the statement of cash flows, cash and cash equivalents include cash in banks and all short-term debt securities purchased with a maturity of three months or less, if any.

Restricted Cash - Grants from Foundations are required to be placed in separate bank accounts.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Financial Statement Presentation - Under Statement of Financial Accounting Standards (SFAS) ASU No. 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities, the Organization is required to report net asset in two classes; net assets with donor restrictions and net assets without donor restrictions.

Also required is the presentation of expenses by nature as well as function, including an analysis of expenses showing the relationship between functional and natural classification for all expenses.

NOTE B - CONCENTRATIONS

The Organization's two bank accounts are with Wells Fargo Bank. The balances never exceeded the federally insured amount of \$250,000. The largest combined balance during the year ended December 31, 2019, was \$102,137.

NOTE C - RESTRICTIONS ON NET ASSETS

Substantially all of the restrictions on net assets at the end of 2019 are related to funds for the "Heartspace Initiative Grant #1". The amount remaining restricted at December 31, 2019 was \$84,270. This grant was to provide individual living spaces for the Veterans to reside in. Details of Expenditures can be found on the Statement of Functional Expenses.

NOTE D - PROMISES TO GIVE

The \$1,334 balance on December 31, 2019 is listed as "Unconditional Promises To Give". It consists of the value of donated items and were "promised" before year end and this revenue has been included in these financial reports.

NOTE E - SUBSEQUENT EVENTS

The Organization's management has evaluated subsequent events through November 5, 2020, the date that the financial statements were available to be issued.

(end of notes)

Tax Year 2019 E-file Confirmation

Firm Name: Carl E. Wessels, CPA

November 17, 2020

Taxpayer Name: Valor Ranch

Filing:	Federal
ID Number:	802128202032103r698k
E-file Status:	Accepted
Date:	Nov 16, 2020

**Short Form
Return of Organization Exempt From Income Tax**
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except private foundations)

2019

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form, as it may be made public.
▶ Go to www.irs.gov/Form990EZ for instructions and the latest information.

**Open to Public
Inspection**

A For the 2019 calendar year, or tax year beginning _____, **2019, and ending** _____,

B Check if applicable:	C	D Employer identification number
<input type="checkbox"/> Address change	Valor Ranch 399 COUNTY RD 4358 DECATUR, TX 76234	83-2259845
<input type="checkbox"/> Name change		E Telephone number
<input type="checkbox"/> Initial return		6822831844
<input type="checkbox"/> Final return/terminated		F Group Exemption Number
<input type="checkbox"/> Amended return		
<input type="checkbox"/> Application pending		

G Accounting Method: Cash Accrual Other (specify) ▶ _____

H Check if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: ▶ <https://valorranchtx.org/>

J Tax-exempt status (check only one) – 501(c)(3) 501(c) () ◀(insert no.) 4947(a)(1) or 527

K Form of organization: Corporation Trust Association Other _____

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ **127,389.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I.

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	127,389.
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	
	4	Investment income	4	
	5 a	Gross amount from sale of assets other than inventory	a	
	5 b	Less: cost or other basis and sales expenses	5 b	
	5 c	Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a)	5 c	
	6	Gaming and fundraising events:		
	6 a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6 a	
6 b	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6 b		
6 c	Less: direct expenses from gaming and fundraising events	6 c		
6 d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6 d		
7 a	Gross sales of inventory, less returns and allowances	7 a		
7 b	Less: cost of goods sold	7 b		
7 c	Gross profit or (loss) from sales of inventory (subtract line 7b from line 7a)	7 c		
8	Other revenue (describe in Schedule O)	8		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8. ▶	9	127,389.	
Expenses	10	Grants and similar amounts paid (list in Schedule O)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	
	16	Other expenses (describe in Schedule O) See Schedule O	16	43,703.
17	Total expenses. Add lines 10 through 16. ▶	17	43,703.	
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 9)	18	83,686.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	0.
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20. ▶	21	83,686.

BAA For Paperwork Reduction Act Notice, see the separate instructions.

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V. See Sch O

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If 'Yes,' provide a detailed description of each activity in Schedule O.		X
34 Were any significant changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O. See instructions.		X
35 a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
b If 'Yes' to line 35a, has the organization filed a Form 990-T for the year? If 'No,' provide an explanation in Schedule O.		
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If 'Yes,' complete Schedule C, Part III.		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N.		X
37 a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37 a 0.		
b Did the organization file Form 1120-POL for this year?		X
38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee; or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		X
b If 'Yes,' complete Schedule L, Part II, and enter the total amount involved.	38 b 0.	
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9.	39 a 0.	
b Gross receipts, included on line 9, for public use of club facilities.	39 b 0.	
40 a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0.; section 4912 ▶ 0.; section 4955 ▶ 0.		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I.	40 b	X
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. ▶ 0.		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization. ▶ 0.		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T.	40 e	X
41 List the states with which a copy of this return is filed ▶ <u>None</u>		

42 a The organization's books are in care of ▶ CARL E. WESSELS, CPA Telephone no. ▶ (469) 786-2274
 Located at ▶ 3000 N HIGHWAY 77, STE 100 WAXAHACHIE TX ZIP + 4 ▶ 75165-0024

	Yes	No
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42 b	X
If 'Yes,' enter the name of the foreign country ▶ _____		
c At any time during the calendar year, did the organization maintain an office outside the United States?	42 c	X
If 'Yes,' enter the name of the foreign country ▶ _____		

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** — Check here N/A and enter the amount of tax-exempt interest received or accrued during the tax year. ▶ **43** N/A

	Yes	No
44 a Did the organization maintain any donor advised funds during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ.	44 a	X
b Did the organization operate one or more hospital facilities during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ.	44 b	X
c Did the organization receive any payments for indoor tanning services during the year?	44 c	X
d If 'Yes' to line 44c, has the organization filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O.	44 d	
45 a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45 a	X
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' Form 990 and Schedule R may need to be completed instead of Form 990-EZ. See instructions.	45 b	X

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I. 46 Yes No X

Part VI Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI. []

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II. 47 Yes No X

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E. 48 Yes No X

49 a Did the organization make any transfers to an exempt non-charitable related organization? 49 a Yes No X

b If 'Yes,' was the related organization a section 527 organization? 49 b Yes No

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

Table with 5 columns: (a) Name and title of each employee, (b) Average hours per week devoted to position, (c) Reportable compensation (Forms W-2/1099-MISC), (d) Health benefits, contributions to employee benefit plans, and deferred compensation, (e) Estimated amount of other compensation. All rows contain 'None'.

f Total number of other employees paid over \$100,000. []

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

Table with 3 columns: (a) Name and business address of each independent contractor, (b) Type of service, (c) Compensation. All rows contain 'None'.

d Total number of other independent contractors each receiving over \$100,000. []

52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations must attach a completed Schedule A. [X] Yes [] No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer: KERI ANNE WILCOX, Date: [], Title: Trustee

Paid Preparer Use Only: Print/Type preparer's name: Carl E. Wessels, Preparer's signature: Carl E. Wessels, CPA, Date: 11/15/2020, Check [X] if self-employed, PTIN: P01762209, Firm's name: Carl E. Wessels, CPA, Firm's address: 3000 N Highway 77, Ste 100, Waxahachie, TX 75165, Firm's EIN: 72-1078585, Phone no.: 972-672-9968

May the IRS discuss this return with the preparer shown above? See instructions. [X] Yes [] No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization Valor Ranch	Employer identification number 83-2259845
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3.						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4.						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.						
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10.						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f)).	14	%
15 Public support percentage from 2018 Schedule A, Part II, line 14.	15	%
16a 33-1/3% support test—2019. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b 33-1/3% support test—2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here . Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here . Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)					127,398.	127,398.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.						0.
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						0.
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						0.
5 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
6 Total. Add lines 1 through 5.	0.	0.	0.	0.	127,398.	127,398.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons.	0.	0.	0.	0.	0.	0.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.	0.	0.	0.	0.	0.	0.
c Add lines 7a and 7b.	0.	0.	0.	0.	0.	0.
8 Public support. (Subtract line 7c from line 6.)						127,398.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6.	0.	0.	0.	0.	127,398.	127,398.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						0.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0.
c Add lines 10a and 10b.	0.	0.	0.	0.	0.	0.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						0.
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						0.
13 Total support. (Add lines 9, 10c, 11, and 12.)	0.	0.	0.	0.	127,398.	127,398.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f)).	15	%
16 Public support percentage from 2018 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f)).	17	%
18 Investment income percentage from 2018 Schedule A, Part III, line 17.	18	%

19a 33-1/3% support tests—2019. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization.

b 33-1/3% support tests—2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

2019

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

Valor Ranch

83-2259845

Form 990-EZ, Part I, Line 16
Other Expenses

Female veterans in need.....	\$	43,703.
Total	\$	<u>43,703.</u>

Form 990-EZ, Part II, Line 26
Total Liabilities

	<u>Beginning</u>	<u>Ending</u>
Accounts Payable and Accrued Expenses.....	\$ 0.	\$ 3,840.
Total	<u>\$ 0.</u>	<u>\$ 3,840.</u>

Form 990-EZ, Part III - Organization's Primary Exempt Purpose

To serve "Sheroes" or female veterans in need. This is done by focusing on a holistic approach. Each veteran is housed in her own cottage on the ranch. She will also share in activities such as cooking, gardening, and tending to the animals to support the ranch population.

Form 990-EZ, Part V - Regarding Transfers Associated with Personal Benefit Contracts

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?..... No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?..... No