

Ventiv enters into strategic partnership with Aerie EDI Group

Ventiv Claims will utilize the Aerie Data Transformer tool, enabling customers to meet expanding requirements for first and subsequent injury reporting for workers compensation claims

Atlanta, GA – August 14, 2019 – <u>Ventiv Technology has</u> today announced a strategic partnership with <u>Aerie EDI Group</u>. Through this partnership, Ventiv customers using the <u>Ventiv Claims</u> core-administration system will have fully integrated, seamless access to the <u>Aerie Data Transformer</u> data translation service.

Aerie Data Transformer will support Ventiv Claims clients in meeting state-mandated workers' compensation electronic data interchange (EDI) requirements for XML reporting. As a growing number of states require first reporting of injury (FROI) and subsequent reporting of injury (SROI) reporting in XML formats, Ventiv Claims customers will be able to meet those requirements with minimal disruption to their existing state-reporting workflows.

Ventiv Claims already includes a fully embedded EDI reporting solution that supports EDI in all jurisdictions where applicable. Through the partnership with Aerie EDI Group, the Ventiv Claims EDI tool will offer Ventiv Claims customers a seamless process for the additional conversion of flat-file-formatted data files into XML format.

Stephen Thomas, Ventiv Technology Vice President, Product Management said, "More and more states are mandating EDI reporting, migrating to the IAIABC Release 3.1 format, and introducing new formatting options including XML. Ventiv's Claims customers want solutions that meet each state's unique requirements using consistent approaches and solutions. The ability to integrate Aerie Data Transformer into Ventiv Claims allows our clients to keep processing consistent, while meeting state requirements. This new integration allows Ventiv to ensure a complete reporting solution without forcing clients to utilize vendors outside of Ventiv Claims for XML reporting."

Aerie EDI Group President Shawn Maloney added,

"Ventiv's hosting of the Aerie Data Transformer solution offers their clients an integrated approach to EDI as part of the Ventiv Claims solution. We are pleased that Aerie Data Transformer will ensure Ventiv has a secure, seamless EDI solution for XML reporting. Aerie EDI Group enables companies to take control of their EDI through a toolset approach to edits, timeliness reporting, data translation, and delivery services, which eliminates security issues when data is sent to or housed by third-parties."

ENDS

Notes to editor:

IAIABC Release 3.1 – the International Association of Industrial Accident Boards and Commissions (IAIABC) EDI claims standards are used by claims administrators to report worker's compensation first report of injury and subsequent report of injury data to US jurisdictions. Claims release 3.1is the most current release and is maintained on an ongoing basis.



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About Ventiv Technology, Inc.

Our people, software, and innovative solutions empower organizations to achieve optimal results from their risk, insurance, and claims programs. Through the depth and breadth of our software solutions, global capabilities, and domain expertise, we are the proven leader in supporting virtually every type of industry and the largest and most complex companies in the world. Ventiv Technology, Inc. proudly partners with over 540 organizations and 350,000 users in more than 40 countries. For more information, please visit https://www.ventivtech.com/ or @VentivTech.

About Aerie EDI Group "AEG"

AEG delivers software solutions and consulting services for all workers compensation organizations that quickly and efficiently edit data and deliver to the states. Clients have chosen AEG due to a knowledgeable team that has an incredible level of EDI expertise distinct from other companies in the industry. AEG can implement cost-effective, timely solutions for Claims Administrators, State Jurisdictions and Claims Software Vendors. For more information, please visit <u>https://aerieedigroup.com</u>