

REGISTERED COMPANY NUMBER: SC150015 (Scotland)  
REGISTERED CHARITY NUMBER: SC002484

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Caithness Voluntary Group**

**Caithness Voluntary Group**

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**for the Year Ended 31 March 2025**

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## Caithness Voluntary Group

### Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The overall aim of the charitable company is to promote the benefit of the public within Caithness and Highland by:

1. Advancing citizenship and community development, including rural and urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector and the effectiveness and efficiency of charities.
2. Such other similar charitable purposes as the company from time to time determines.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Review of Activities**

CVG underwent a lot of considerable changes at the beginning of this financial year, due to a move to new premises and a change in the CVG Core Leadership team, with both the previous Chief Officer and Deputy Chief Officer leaving/retiring.

The work of the Caithness Poverty Action Group this year continued to focus on poverty reduction and assisting groups to deal with the cost of living crisis, working with the Caithness Foodbank and other like-minded organisations to provide food bags and food and fuel vouchers, as well as running training courses to help people with get into employment.

Befriending's waiting list continues to grow and finding suitable befriender volunteers to match with befriendees remains challenging as always, but this service is essential to help tackle social isolation within Caithness. There was a change in leadership within the Befriending project at the start of this year, but since then, the project is going from strength to strength.

As we are finding year on year, the demand for Caithness Rural Transport's services continues to increase, and as with befriending, finding willing volunteers to drive the minibuses or to escort vulnerable passengers remains challenging, especially volunteers who have a D1 entitlement on their driving license. The two new minibuses that were ordered in the previous financial year arrived this year and have been put to good use, although the electric vehicle has not been without its challenges. Just at the end of this year, further funding was received to purchase another minibus to operate in the Halkirk area.

HIE continued to provide funding to continue the work carried out around Mental Health by funding the post for the development officer working on the Caithness Cares, and the HERE for Caithness projects. The HERE for Caithness project has been especially well-received within the community

Multiple major projects were completed this year by our Community Development Officers supporting the development trusts and community groups in the Community Council areas of Dunnet & Canisbay, Sinclair's Bay, Wick, Tannach & Thrumster, Watten, Dunbeath & Berriedale and Halkirk & District, with many more projects under development.

Both the Caithness Community Fund and the Lybster, Latheron, Clyth Halsary funds are being well received, although demand for the Caithness wide fund is much greater than the LLC Halsary fund and was massively oversubscribed for applications.

We continue to work with our partners within the HTSI to support each other and share best practice.

##### **Volunteers**

The befriending and transport services rely on the work of volunteers to provide support including driving minibuses and acting as befrienders to the befriending clients that we support. The contribution of these volunteers is critical to our success because of the high number of befriending clients that we have and the need to carefully match befrienders and befriendees together, and also due to the relatively low income that our transport services takes in because of the low prices that we charge our customers to make the service affordable for them, this would not be possible without the use of volunteer drivers. At the year end the total number of volunteers was 21 drivers and 40 befrienders.

#### **FINANCIAL REVIEW**

##### **Financial position**

The results for the year are shown on pages 5 to 16 of the report. The trustees are satisfied with the reported net income for the year.

**Caithness Voluntary Group**  
**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**FINANCIAL REVIEW**

**Principal funding sources**

The charity derives its income mainly from grants towards the running costs of its activities, augmented by income from office services and donations.

**Reserves policy**

The Trustees continuously review the performance of the charity in general, and any project undertaken, to ensure that they are adequately financed, and restricted funding is fully and properly accounted for. The trustees believe that this policy is successful in ensuring that activities are carried out within their financial restraints and that reserves are sufficient to ensure the continuing activity of the charity. The Trustees aim to maintain reserves equivalent to three months' expenditure. Reserves held on 31 March 2025 were £345,532 (2024 £396,035).

**FUTURE PLANS**

2025/2026 will once again be a year of change as CVG undergoes a Regroup exercise, with a focus on improving efficiencies and reducing waste, especially around finances.

The CVG Community Development Officers positions will no longer be carried by CVG as each officer's funding naturally comes to an end. This is so that CVG can operate within the National TSI framework to deliver Community resilience and capacity, as our Community Development Officer have ended up doing the majority of the work for the community groups, making them reliant on the development officers and the officers being the capacity within the community. CVG will look to try to assign potential funding for the continuation of the Community Development Officers to Development Trusts within their areas of operation, to help build capacity within these organisations.

We will continue to work with HTSI who is our core funder to ensure that we are delivering the services expected by them.

We will continue to work with the local authority and other stakeholders on the numerous community and place plans being developed for Caithness.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

A nomination form for new trustees goes out to the charitable company's member organisations prior to each AGM. If the charitable company is expecting to lose a trustee this will be discussed at a trustees' meeting and potential applicants will be approached either by the secretary or one of the trustees.

**Organisational structure**

A R Tait (company secretary) held a senior administrative role within the charity until his resignation in July 2024 when A W Jack was appointed his successor. A W Jack is now responsible for the day to day running of the charitable company. The transport and befriending coordinators have the authority to manage their projects but will speak to either A W Jack or deputy Y Hendry on a weekly basis. The development officers have a remit and are in contact with with either A W Jack or Y Hendry on a near daily basis. Any strategic issues are talked through with through trustees either at meetings or via email.

**Induction and training of new trustees**

The charitable company currently has in place an induction process with all new trustees which includes going through the articles, the staff, projects, funding and any current issues.

**Key management remuneration**

Project coordinators remuneration rates are taken from that recommended by Befriending Networks or compared with other similar roles in the Highland, for example HTSI website. As a minimum the charitable company operates as a living wage employer.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC150015 (Scotland)

**Registered Charity number**

SC002484

Caithness Voluntary Group

Report of the Trustees  
for the Year Ended 31 March 2025

**Registered office**

Pulteney Centre  
Huddart Street  
Wick  
Caithness  
KW1 5BA

**Trustees**

Mrs J M Banks  
Mrs A E Alexander  
Cllr W J Mackay  
L Graham  
Mrs D E Aitken (resigned 19.7.24)  
J Robson (resigned 23.10.24)  
Cllr J McEwan MBE (appointed 31.7.24)  
Mrs Y I Hendry (appointed 7.11.24)

**Company Secretary**

A W Jack

**Independent Examiner**

John F Cormack B.Sc (Hons) CA  
Victor T Fraser & Co Limited  
Chartered Accountants  
3-4 Market Place  
Wick  
Caithness  
KW1 4LP

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:



Mrs J M Banks - Trustee



**Independent Examiner's Report to the Trustees of  
Caithness Voluntary Group**

I report on the accounts for the year ended 31 March 2025 set out on pages five to sixteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

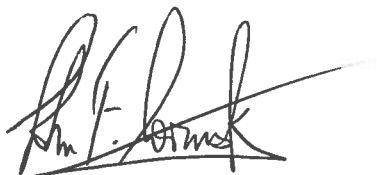
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John F Cormack B.Sc (Hons) CA  
The Institute of Chartered Accountants of Scotland

Victor T Fraser & Co Limited  
Chartered Accountants  
3-4 Market Place  
Wick  
Caithness  
KW1 4LP

Date: 19th December 2025.

**Caithness Voluntary Group**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds as restated £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		35,357	(1)	35,356	22,515
<b>Charitable activities</b>					
Core Activity		219,913	10,000	229,913	201,091
Transport project		146,850	-	146,850	147,150
Capital grant reserve		-	-	-	124,122
Befriending		-	66,890	66,890	73,591
Other trading activities	2	-	-	-	2,493
Other income		-	-	-	1,250
<b>Total</b>		<u>402,120</u>	<u>76,889</u>	<u>479,009</u>	<u>572,212</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Core Activity		245,026	11,533	256,559	337,428
Transport project		153,944	-	153,944	166,884
Capital grant reserve		14,441	27,417	41,858	36,562
Befriending		-	77,151	77,151	66,725
<b>Total</b>		<u>413,411</u>	<u>116,101</u>	<u>529,512</u>	<u>607,599</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	(11,291) <u>8,745</u>	(39,212) <u>(8,745)</u>	(50,503) <u>-</u>	(35,387) <u>-</u>
<b>Net movement in funds</b>		<b>(2,546)</b>	<b>(47,957)</b>	<b>(50,503)</b>	<b>(35,387)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		178,527	247,489	426,016	431,422
Prior year adjustment	7	<u>23,376</u>	<u>(53,357)</u>	<u>(29,981)</u>	<u>-</u>
<b>As restated</b>		<u>201,903</u>	<u>194,132</u>	<u>396,035</u>	<u>431,422</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>199,357</u>	<u>146,175</u>	<u>345,532</u>	<u>396,035</u>

The notes form part of these financial statements

**Caithness Voluntary Group**

**Balance Sheet**  
**31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds as restated £
<b>FIXED ASSETS</b>					
Tangible assets	8	43,323	82,252	125,575	167,433
<b>CURRENT ASSETS</b>					
Debtors	9	27,601	-	27,601	38,589
Cash at bank and in hand		<u>355,618</u>	<u>123,848</u>	<u>479,466</u>	<u>454,644</u>
		383,219	123,848	507,067	493,233
<b>CREDITORS</b>					
Amounts falling due within one year	10	(227,185)	(59,925)	(287,110)	(257,470)
<b>NET CURRENT ASSETS</b>		<u>156,034</u>	<u>63,923</u>	<u>219,957</u>	<u>235,763</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		199,357	146,175	345,532	403,196
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	-	-	(7,161)
<b>NET ASSETS</b>		<u>199,357</u>	<u>146,175</u>	<u>345,532</u>	<u>396,035</u>
<b>FUNDS</b>	13				
Unrestricted funds				199,357	201,903
Restricted funds				<u>146,175</u>	<u>194,132</u>
<b>TOTAL FUNDS</b>				<u>345,532</u>	<u>396,035</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Caithness Voluntary Group**

**Balance Sheet - continued**  
**31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:



J M Banks - Trustee



The notes form part of these financial statements

**Caithness Voluntary Group**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company is limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

The presentation currency in the accounts is £(sterling).

The monetary amounts included in the accounts are rounded to the nearest £(sterling).

**Preparation of the financial statements on a going concern basis**

The charity has carried forward funds of £345,532 (2024: £396,035). The trustees consider that the charity has sufficient reserves to meet its commitments as such a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming resources received that do not meet the criteria for recognition in the Statement of Financial Activities are accounted for as deferred income and included as liabilities at the balance sheet date.

The following specific policies are applied to particular categories of income:

Donations and legacies are included in full when receivable.

Grants are recognised when there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income resources from revenue grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles                    -    25% on reducing balance

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the net income/expenditure for the year.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Caithness Voluntary Group**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the . Where trustees have ring-fenced unrestricted funds for a particular purpose, these have been identified as "designated funds".

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate and are allocated to the activity and related fund accordingly.

**Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense in the period in which the employee's services are received.

**Operating leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**2. OTHER TRADING ACTIVITIES**

	2025	2024 as restated
	£	£
Fundraising events	<u>-</u>	<u>2,493</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Auditors' remuneration	6,800	10,400
Depreciation - owned assets	41,858	55,812
Hire of plant and machinery	-	6,658
Surplus on disposal of fixed assets	<u>-</u>	<u>(1,123)</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Caithness Voluntary Group**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Administrative	16	17
Drivers	3	3
Bus escort	3	3
Cleaner	-	1
	<u>22</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	22,513	2	22,515
<b>Charitable activities</b>			
Core Activity	153,485	47,606	201,091
Transport project	147,150	-	147,150
Capital grant reserve	-	124,122	124,122
Befriending	-	73,591	73,591
Other trading activities	2,493	-	2,493
Other income	<u>1,250</u>	<u>-</u>	<u>1,250</u>
<b>Total</b>	<u>326,891</u>	<u>245,321</u>	<u>572,212</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Core Activity	273,696	63,732	337,428
Transport project	166,884	-	166,884
Capital grant reserve	-	36,562	36,562
Befriending	<u>-</u>	<u>66,725</u>	<u>66,725</u>
<b>Total</b>	<u>440,580</u>	<u>167,019</u>	<u>607,599</u>
<b>NET INCOME/(EXPENDITURE)</b>	(113,689)	78,302	(35,387)
<b>Transfers between funds</b>	<u>10,234</u>	<u>(10,234)</u>	<u>-</u>
<b>Net movement in funds</b>	(103,455)	68,068	(35,387)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>305,357</u>	<u>126,065</u>	<u>431,422</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>201,902</u>	<u>194,133</u>	<u>396,035</u>

**Caithness Voluntary Group**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**7. PRIOR YEAR ADJUSTMENT**

The 2024 Accounts have been restated due to Grants being overstated by £29,981 and Deferred Income being understated by £29,981. Expenses totalling £53,357 were reallocated to Restricted Funds from Unrestricted Funds.

**8. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	<u>342,539</u>
<b>DEPRECIATION</b>	
At 1 April 2024	175,106
Charge for year	<u>41,858</u>
At 31 March 2025	<u>216,964</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>125,575</u>
At 31 March 2024	<u>167,433</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024 as restated
	£	£
Other debtors	3,259	165
Prepayments	2,261	6,528
Income receivable	<u>22,081</u>	<u>31,896</u>
	<u>27,601</u>	<u>38,589</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024 as restated
	£	£
Bank loans and overdrafts (see note 12)	-	3,136
Social security and other taxes	-	7,584
Funds held for third parties	103,217	195,196
Deferred income	172,285	29,981
Accruals	<u>11,608</u>	<u>21,573</u>
	<u>287,110</u>	<u>257,470</u>

Funds held for third parties comprises monies held in respect of the Halsary Wind Farm Community Benefit Fund. The charitable company holds these funds separately, in its role as administrator for the fund.

During the year, £33,626 was received and £138,731 has been distributed to projects in accordance with the wishes of the community panel. Management fees for administering the fund have been deducted from amounts received as agreed with the Community Benefit Fund.

Also, £20,964 was held on account for Castletown Connections Team. This represents funding received from Highland Communities Mental Health and Wellbeing Fund for Adults in March 2025 which was forwarded to Centred (Scotland) in June 2025.

Caithness Voluntary Group

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024 as restated
	£	£
Accruals	<u>-</u>	<u>7,161</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>3,136</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>					
General fund	54,986	23,376	(24,343)	16,417	70,436
Caithness Rural Transport - Designated funds	109,430	-	(2,284)	(7,672)	99,474
Befriending - Designated funds	<u>14,111</u>	<u>-</u>	<u>15,336</u>	<u>-</u>	<u>29,447</u>
	178,527	23,376	(11,291)	8,745	199,357
<b>Restricted funds</b>					
Core Activity	31,942	-	-	-	31,942
Befriending	50,988	-	(10,262)	(8,745)	31,981
HERE for Caithness	54,890	(53,357)	(1,533)	-	-
Capital Grant Reserve	<u>109,669</u>	<u>-</u>	<u>(27,417)</u>	<u>-</u>	<u>82,252</u>
	<u>247,489</u>	<u>(53,357)</u>	<u>(39,212)</u>	<u>(8,745)</u>	<u>146,175</u>
<b>TOTAL FUNDS</b>	<u>426,016</u>	<u>(29,981)</u>	<u>(50,503)</u>	<u>-</u>	<u>345,532</u>

**Caithness Voluntary Group**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	220,683	(245,026)	(24,343)
Caithness Rural Transport - Designated funds	166,101	(168,385)	(2,284)
Befriending - Designated funds	<u>15,336</u>	<u>-</u>	<u>15,336</u>
	402,120	(413,411)	(11,291)
<b>Restricted funds</b>			
Befriending	66,889	(77,151)	(10,262)
HERE for Caithness	10,000	(11,533)	(1,533)
Capital Grant Reserve	<u>-</u>	<u>(27,417)</u>	<u>(27,417)</u>
	<u>76,889</u>	<u>(116,101)</u>	<u>(39,212)</u>
<b>TOTAL FUNDS</b>	<u>479,009</u>	<u>(529,512)</u>	<u>(50,503)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	183,668	(120,790)	15,484	78,362
Caithness Rural Transport - Designated funds	117,094	(2,414)	(5,250)	109,430
Befriending - Designated funds	<u>4,595</u>	<u>9,516</u>	<u>-</u>	<u>14,111</u>
	305,357	(113,688)	10,234	201,903
<b>Restricted funds</b>				
Core Activity	13,129	18,813	-	31,942
Listening Ear	34,940	(34,940)	-	-
Befriending	53,854	6,868	(9,734)	50,988
HERE for Caithness	1,533	-	-	1,533
Capital Grant Reserve	<u>22,609</u>	<u>87,560</u>	<u>(500)</u>	<u>109,669</u>
	<u>126,065</u>	<u>78,301</u>	<u>(10,234)</u>	<u>194,132</u>
<b>TOTAL FUNDS</b>	<u>431,422</u>	<u>(35,387)</u>	<u>-</u>	<u>396,035</u>

Caithness Voluntary Group

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

13. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	152,905	(273,695)	(120,790)
Caithness Rural Transport - Designated funds	164,470	(166,884)	(2,414)
Befriending - Designated funds	<u>9,516</u>	<u>-</u>	<u>9,516</u>
	326,891	(440,579)	(113,688)
<b>Restricted funds</b>			
Core Activity	18,813	-	18,813
Listening Ear	(24,564)	(10,376)	(34,940)
Befriending	73,593	(66,725)	6,868
HERE for Caithness	53,357	(53,357)	-
Capital Grant Reserve	<u>124,122</u>	<u>(36,562)</u>	<u>87,560</u>
	<u>245,321</u>	<u>(167,020)</u>	<u>78,301</u>
<b>TOTAL FUNDS</b>	<u><u>572,212</u></u>	<u><u>(607,599)</u></u>	<u><u>(35,387)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>					
General fund	183,668	-	(145,133)	31,901	70,436
Caithness Rural Transport - Designated funds	117,094	-	(4,698)	(12,922)	99,474
Befriending - Designated funds	<u>4,595</u>	<u>-</u>	<u>24,852</u>	<u>-</u>	<u>29,447</u>
	305,357	-	(124,979)	18,979	199,357
<b>Restricted funds</b>					
Core Activity	13,129	-	18,813	-	31,942
Listening Ear	34,940	-	(34,940)	-	-
Befriending	53,854	-	(3,394)	(18,479)	31,981
HERE for Caithness	1,533	-	(1,533)	-	-
Capital Grant Reserve	<u>22,609</u>	<u>-</u>	<u>60,143</u>	<u>(500)</u>	<u>82,252</u>
	<u>126,065</u>	<u>-</u>	<u>39,089</u>	<u>(18,979)</u>	<u>146,175</u>
<b>TOTAL FUNDS</b>	<u><u>431,422</u></u>	<u><u>--</u></u>	<u><u>(85,890)</u></u>	<u><u>-</u></u>	<u><u>345,532</u></u>

**Caithness Voluntary Group**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	373,588	(518,721)	(145,133)
Caithness Rural Transport - Designated funds	330,571	(335,269)	(4,698)
Befriending - Designated funds	<u>24,852</u>	<u>-</u>	<u>24,852</u>
	729,011	(853,990)	(124,979)
<b>Restricted funds</b>			
Core Activity	18,813	-	18,813
Listening Ear	(24,564)	(10,376)	(34,940)
Befriending	140,482	(143,876)	(3,394)
HERE for Caithness	63,357	(64,890)	(1,533)
Capital Grant Reserve	<u>124,122</u>	<u>(63,979)</u>	<u>60,143</u>
	<u>322,210</u>	<u>(283,121)</u>	<u>39,089</u>
<b>TOTAL FUNDS</b>	<u><u>1,051,221</u></u>	<u><u>(1,137,111)</u></u>	<u><u>(85,890)</u></u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**15. ULTIMATE CONTROLLING PARTY**

The company is limited by guarantee, having no share capital. It is therefore under the control of its members.

**16. PENSION SCHEME ADMINISTERED BY THE PENSIONS TRUST**

On 18 February 2010 The Pensions Trust intimated the closure of the Scottish Voluntary Sector Pension Scheme (SVSPS) to future accrual benefits after 31 March 2010. The defined benefits scheme deficit at that date would be collected from participating organisations over the next ten years. The base levy of £5,115 per annum for Caithness Voluntary Group was fully accrued in the financial statements in the year ended 31 March 2010 and the levy, along with subsequent additional "salary growth assumptions", was paid up to 31 March 2013.

On 4 December 2012 The Pensions Trust intimated changes following the finalisation of the 2011 actuarial valuation which revealed an increase in the pension scheme deficit from £20.438 million in 2008 to £28.832 million in 2011, and as a consequence the base annual levy of £5,115 would, from April 2013, increase to £6,509. The original levy ceased on 31 March 2013 and the new one is scheduled to endure for fifteen years; and the additional levy, including any further salary growth assumption increases, is charged in the Statement of Financial Activities each year when it is paid.

On 30 September 2020 The Pensions Trust issued an updated report on the actuarial valuation of the scheme confirming that the deficit had been finalised at £6.7 million.

Caithness Voluntary Group's position under the recovery plan is summarised:

	At 31/03/25 £	At 31/03/24 £
Balance of the original accrual	-	9,548
Unaccrued provision	<u>-</u>	<u>(8,723)</u>
Total value of the base recovery plan	<u>-</u>	<u>825</u>
Years remaining	-	1

Caithness Voluntary Group

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**16. PENSION SCHEME ADMINISTERED BY THE PENSIONS TRUST - continued**

The Scheme Actuary has estimated as at 31 March 2025, the employer debt which would be payable should Caithness Voluntary Group withdraw from the scheme. This present contingent liability is £62,317 however the trustees are not aware of any event which would cause this charge to crystallise.

**Caithness Voluntary Group**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	2025	2024 as restated
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	31,443	19,011
Subscriptions	<u>3,913</u>	<u>3,504</u>
	35,356	22,515
<b>Other trading activities</b>		
Fundraising events	-	2,493
<b>Charitable activities</b>		
Government Grants	200,539	336,412
Other funding	144,283	101,715
Other Charitable activities	<u>98,831</u>	<u>107,827</u>
	443,653	545,954
<b>Other income</b>		
Gain on sale of tangible fixed assets	<u>-</u>	<u>1,250</u>
<b>Total incoming resources</b>	479,009	572,212
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	300,134	324,665
Social security	23,451	23,192
Pensions	(3,082)	8,192
Hire of plant and machinery	-	6,658
Rates and water	(14)	1,244
Insurance	1,900	1,966
Light and heat	(132)	6,404
Telephone and communication	2,527	4,131
Postage and stationery	1,911	3,142
Advertising and promotion	1,537	747
Sundries	2,644	2,748
Travel	10,818	11,748
Operational costs	62,441	60,713
Training	1,019	873
Rent	16,320	12,000
Cleaning	28	729
Repairs and replacements	5,641	4,738
Computer costs	6,147	5,268
Subscriptions and affiliations	1,544	1,437
Activities	38,837	55,641
Venue hire	1,476	782
Grants	1,300	-
Depreciation of tangible fixed assets	41,858	55,811
Loss on sale of tangible fixed assets	-	127
Carried forward	518,305	592,956

This page does not form part of the statutory financial statements

Caithness Voluntary Group

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	2025	2024
	£	as restated £
<b>Charitable activities</b>		
Brought forward	518,305	592,956
Bank Charges	<u>1,398</u>	<u>1,389</u>
	519,703	594,345
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	6,800	10,400
Accountancy fees	1,950	1,830
Other professional fees	<u>1,059</u>	<u>1,024</u>
	<u>9,809</u>	<u>13,254</u>
Total resources expended	<u>529,512</u>	<u>607,599</u>
<b>Net expenditure</b>	<u>(50,503)</u>	<u>(35,387)</u>

This page does not form part of the statutory financial statements