



maverick

STRUCTURAL & HOME WARRANTIES

At Maverick, we're creating a new generation of homeowner products, services, and technology that's designed for one purpose - your peace of mind.

MAVERICKBUILDERS.COM





Congratulations! You decided to buy your home from a Maverick-approved builder. Through our evaluation of your home builder's practices and quality, we've agreed to provide our third-party warranty on your new home.

Workmanship, Materials and System Defects Protection

During the warranty period on your new home, the builder assures and Maverick guarantees that your home will be free from defects in the materials or workmanship as defined in the Warranty Performance Standards. We also guarantee your home to be free from defects in the electrical, plumbing and mechanical systems as defined in the Warranty Performance Standards (including wiring, piping and ductwork of those systems).

Major Structural Defects Protection

The warranty provides coverage for "major structural defects" that occur during the term of the warranty. A "major structural defect" is defined as actual physical damage to load-bearing portions of the home which affects the load-bearing function to the extent that the home becomes unsafe, unsanitary or otherwise unlivable. Maverick is responsible to you, the homeowner, for total liability of all major structural defects arising during the term of the warranty, limited to the amount of coverage provided under the warranty and not exceeding the original purchase price of the home. Repair and/or replacement do not affect the term of the warranty.

Problem Solving

In the unlikely event of a dispute, our industry unique Conciliation process has a 98.2% resolution success rate. We partner with you and your builder to manage the process without additional claim fees, inconvenience or legal action.

What is covered by my Maverick Warranty? Is my warranty transferable?

It depends on the particular warranty coverages provided by your builder. Most new-home warranties cover workmanship, materials, systems and major structural defects. Please refer to the Warranty Document for specific coverages provided on your home. Your warranty will transfer automatically upon change of ownership during the warranty period.

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