

BFAC/Airport Finance Group

Minutes of Meeting – December 12, 2014 at Town Hall

Arthur Malman, Chairman of Town of East Hampton's Budget and Financial Advisory Committee (BFAC), called the meeting to order at 11AM.

The following members of the BFAC/Airport Finance Group were present: and Frank Dalene, Peter Wadsworth, Bonnie Krupinski, Toni Somerstein, Munir Saltoun, Mike Diesenhaus, David Gruber, Pat Trunzo III, Gene Oshrin and Arthur Malman. Attending the meeting by invitation was Kathee Burke-Gonzalez, Councilwoman and Board liaison for the BFAC and for the airport, Jemille Charlton, Airport supervisor. Also present was Cindy Tuma of Sound Aircraft and Jeff Smith of the Eastern Regional Helicopter Association.

Arthur Malman invited both members of the public to join the discussion. Minutes of the last meeting were distributed and approved. The attached agenda had been previously distributed.

Councilwoman Burke-Gonzalez reported on the ongoing repairs to runway 4/22 as a taxiway and the airport lighting as well as a decision to purchase additional cameras for the Vector system. She noted a revised schedule for board discussion on new airport noise reduction measures starting after New Year.

The meeting then turned to a discussion of a final draft of the second progress report and in particular the first few summary pages.

There was a detailed discussion of the VNOMS system which was widely supported. However it was decided that, for purposes of this report, it should be indicated that there would be further study before a final recommendation were made on the configuration and the phase in.

There was also a discussion on building out the top of the terminal, as had been originally designed, and relocating the airport management office there to improve control, security and safety. A ball park price of \$150,000 had been obtained for the renovation and it was noted that the vacated space could be quite desirable for third party rental for a snack bar or other use and Cindy Tuma said Sound would have an interest in the space to better control its own operations.

It was determined that Peter Wadsworth and Arthur Malman would revise the text of the report reflecting the discussion and email a copy of the "final" version to all members before submitting it to the Board.

Frank Dalene asked about the terms for a lease for a solar farm and for an energy storage facility. Gene Oshrin confirmed that, under the FAA settlement, since the use would be non-aeronautical, the lease terms would have to be fair market rental value. Arthur Malman noted that the Town was presently obtaining an updated appraisal requested by an existing tenant wishing to extend its lease.

The meeting adjourned at 12:30 PM after having the next meeting set for 11 AM on Friday, January 23, at Town Hall.

Respectively submitted, Arthur Malman