



**Town of East Hampton
Long Island, NY**

Adopted
Apr 16, 2019 10:00 AM

**Resolution
RES-2019-503**

Execute Documents- HTO, E. Hampton Distr. LLC (PODS)

Information

Department:	Town Attorney	Sponsors:	Councilwoman Sylvia Overby
Category:	Agreements, Contracts	Functions:	Agreements (Contracts, Leases, Bids)

Body

WHEREAS, The Town of East Hampton is the owner of approximately 2.5 acres of vacant property at the East Hampton Airport known as Site No. 15 on the filed map of East Hampton Town Industrial Park (shown on the SCTM #300-191-2-9) ("the premises"); and

WHEREAS, the Town Board held a public hearing on May 18, 2017, pursuant to Section 352 of the General Municipal Law of the State of New York, to consider a request from HTO, E. Hampton Distr. L.C.C. ("HTO/PODS") to lease the premises; and

WHEREAS, on June 1, 2017 the Town Board adopted a resolution, subject to permissive referendum, authorizing the Supervisor to execute a lease agreement with HTO/PODS; and

WHEREAS, part of the lease agreement provided HTO/PODS with a one year option period to execute the proposed lease in exchange for \$15,000 payment to the Town of East Hampton; and

WHEREAS, the Town of East Hampton adopted resolutions granting HTO/PODS two additional option period extensions, totaling one additional year to execute the proposed lease in exchange for two payments totaling \$10,000; and

WHEREAS, the Town of East Hampton held a public hearing on January 17, 2019 to grant an additional option to extend the term of the lease for an additional year in exchange for one \$15,000 payment; and

WHEREAS, the lease agreement now provides a twenty (20) year term with the option to extend the term for two (2) successive additional terms of five (5) years each and one (1) additional one (1) year period; and

WHEREAS, on April 10, 2019 HTO/PODS exercised their option; and

WHEREAS, on April 10, 2019 the lease agreement for the premises was fully executed by the Town of East Hampton and HTO/PODS; and

WHEREAS, HTO/PODS requires the recording of a Memorandum of Lease in conjunction with obtaining financing for construction at the premises; and

WHEREAS, the Town of East Hampton has no objection to the recording of the Memorandum of Lease; now, therefore be it

RESOLVED, that the Supervisor is authorized and directed to execute all necessary documents, in a form approved by the Office of the Town Attorney, to record a Memorandum of Lease for the premises.

Meeting History

Apr 16, 2019 10:00 AM Video **East Hampton Town Board Work Session Meeting**  **Draft**

RESULT: **ADOPTED [UNANIMOUS]**
MOVER: Sylvia Overby, Councilwoman
SECONDER: Jeffrey Bragman, Councilman
AYES: Kathee Burke-Gonzalez, David Lys, Sylvia Overby, Jeffrey Bragman, Peter Van Scoyoc

Discussion

 [Add Comment](#)

Powered by [Granicus](#)