

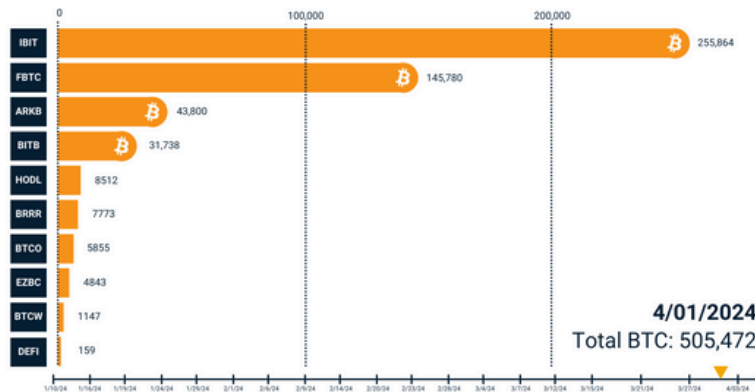


**RE: Enlighten Mining Q1 2024 LETTER**

The first quarter of this year has seen some major events in Bitcoin, but also for Enlighten Mining. We hope you had a fantastic start to the year.

Our fleet safely migrated to its new location in North America and we are pleased to announce we are now 92% back online. We have been expanding our REUP Miners section of the business by acquiring ASICs at historically low discounted prices. The industry saw the long awaited approval of ETFs which sent Bitcoin price to new ATH.

The (9) new spot Bitcoin ETFs listed in the USA have accumulated an astonishing <500,000 BTC in Q1. Grayscale (GBTC) haemorrhaged about 283,000 BTC in that time period. Spot BTC ETFs have net accumulated more BTC than Microstrategy since January 10th. This certainly has sent shockwaves as we fast approach the halving where the block subsidy, or new Bitcoins entered into circulation, will be reduced from ~900 BTC per day to ~450 BTC per day.



(Source: diagram reproduced from heyapollo.com/bitcoin-etf)

The educational portion to our business has been under construction and we now own [ProofofWorkshop.com](https://ProofofWorkshop.com) offering education to individuals, families and businesses online via Skool and in-person as we look towards our first event at the end of June 2024. If you would like to register your interest, please join our mailing list via the QR Code below.

*But he that received seed into good ground is he that heareth the word, and understandeth it; which also beareth fruit, and bringeth forth, so an hundredfold, some sixty, some thirty. Matthew 13:23 KJV*

With best wishes,

Colby, Jasmin & The Enlighten Mining Team

