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From the South Florida Business Journal:

<https://www.bizjournals.com/southflorida/news/2017/04/19/development-site-on-u-s-1-assembled-for-14m.html>

## Development site on U.S. 1 assembled for \$14M

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Alta Developers plans 420 apartments and 20,000 square feet of retail at 9600 South Dixie Highway in Miami-Dade County.



Alta Developers has completed the closing on three deals along South Dixie Highway/U.S. 1 near Dadeland to assemble a mixed-use development project.

The Miami-based developer led by Henry Pino closed three deals for a combined \$14.4 million in April.

In the largest and most recent deal, Alta Developers affiliate Alta 9600 LLC paid \$11 million to WLPW2 LLC, managed by Wendy L.

Whitmire, for the 1.45-acre industrial site at 9600 S. Dixie Highway.

Earlier in April, Alta 9600 LLC bought the 6,250-square-foot site with a retail building at 9514 S. Dixie Highway for \$2 million from W.B.H Corp., managed by Ben Joannou Sr. Alta 9600 LLC also paid \$1.4 million to Dean R. Sena and Cheryl Sena for the 3,125-square-foot site with an office building at 9516 S. Dixie Highway.

In a previous interview, Pino said he would seek county approval on the property for 420 apartments, about 20,000 square feet of ground-floor retail, a pool, a fountain and a fitness center. Behar Font & Partners designed the 561,092-square-foot building.

The property is a few blocks south of the Dadeland South Metrorail Station, near where State Road 826 ends at U.S. 1/South Dixie Highway.



**Brian Bandell**

Real Estate Editor - *South Florida Business Journal*



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