
From the South Florida Business Journal:

<https://www.bizjournals.com/southflorida/news/2020/06/09/bacardi-family-alta-team-up-to-rebuild-winn-dixie.html>

Bacardi family, Alta Development get OK to redevelop Winn-Dixie

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The Bacardi family and Alta Development won approval from the city of South Miami to redevelop a Winn-Dixie building into a mixed-use project.

The 20,664-square-foot grocery store, at 5850 S.W. 73rd St. and 7331 S.W. 59th Ave., would be demolished. It was built in 1962.

The 1.9-acre site would be redeveloped by 5850 S.W. 73 Street LLC, a joint venture between the Bacardi family, of spirits company Bacardi Ltd., and Miami-based Alta Development, led by Henry Pino.

The project was approved for 283 apartments in nine stories, plus 36,395 square feet of commercial space for a new grocery store. There would be a pool deck.

Corwil Architects designed the project.

Pino said he's looking for a grocery anchor, and there's a possibility Winn Dixie could return to the property as his tenant. Its lease expires in late 2020.

"Construction is dependent on the availability of financing due to present market conditions of Covid and concerned lenders," Pino said.



CORWIL ARCHITECTS

The construction funding of commercial development has slowed down amid the Covid-19 pandemic due to the uncertainty in the economy and banks focusing on serving their existing clients.

South Miami is between the wealthy municipalities of Coral Gables and Pinecrest, and a short distance from the University of Miami and several Baptist Health South Florida facilities.

The site is also a few blocks south of the South Miami Metrorail Station, so residents could catch a train to downtown Miami.

Pino worked on many multifamily projects with Alta Developers before leaving in March to form his own company, Alta Development.



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