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Exclusive: Pino leaving Alta Developers to launch own firm

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Henry Pino has left Alta Developers to form Alta Development.

Veteran Miami developer Henry Pino will leave Alta Developers to launch his own firm.

As a managing principal at Alta Developers, Pino drove the company's efforts to complete projects such as Quadro in Miami's Design District, the 2500 Biscayne apartments in Miami, and the Alta @ Cortina apartments in Boynton Beach. It was a partner with the Related Group in the Paraiso condos in Miami. Alta Developers also has the second phase of its apartment complex under construction in Fort Lauderdale's Flagler Village.

Pino said he will remain involved with Alta Developers only until it completes existing projects. In the meantime, he will pursue projects for his new companies, Alta Development and Alta Venture Fund. Pino said he wants to obtain better financial returns as a local developer.

Alta Developers, which was co-founded by Pino, was largely funded by wealthy families in Chile. Representatives of Alta Developers said co-founder and CEO Raimundo Onetto will remain in charge.

Now, Pino is looking to work with real estate investors from around the world to develop projects in Miami. His new office is at 2950 S.W. 27th Ave., Suite 210, in Coconut Grove.

Pino said projects in the works by his new Alta Development include:

Alhambra Residences in Coral Gables, with 290 apartments and 20,000 square feet for a grocery store.

A 203-unit apartment building on Sunset Drive in South Florida. And the redevelopment of a grocery store in South Miami into a mixed-use project.

Pino has been a developer in Miami for several decades. In 1998, he worked with architects Willie Bermello and Luis Ajamil to form BAP Development and they built several condos during the boom of the early 2000s. Their condo towers included the Vue on Brickell, 610 Clematis in West Palm Beach, and Douglas Grand in Coral Gables.

Coming out of the Great Recession, he worked with the Related Group to build the Baltus House condo in Miami. He also worked on the Le Parc condominium and the Atton Brickell hotel projects in Miami.

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Brian Bandell

Real Estate Editor - **South Florida Business Journal**

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