



Alta Development's Miami Condo Project Gets \$78M Loan

The units cost between \$500,000 and \$1 million.

By **Anthony Russo** | September 20, 2024 at 05:14 AM

Alta Development's Miami condo project has gotten a \$77.8 million construction loan so it could start breaking the ground for the 1.3-acre site.

River District 14 will feature two 16-story buildings with 283 units. The condos will be fully furnished and be available in one or two bedrooms. They will cost between \$500,000 and \$1 million. Plus, buyers can lease their units on a home-sharing platform, or by using a rental program.

Forman Capital provided the loan to River North Property Owner LLC, a unit of Alta's principal and founder, Henry Pino.