

The Towers Homeowners Association Annual Towers Homeowners Association Meeting

November 19, 2024

Welcome: Johnny J Armijo/President called meeting to order at 6:34 p.m.

Manager's Report: Greg Peralta/Property Manager.

Greg brought up a request by the homeowner at 9223 Petronis for a settlement of outstanding dues/fees on the property. The property is currently approximately \$16,000 behind. This and the solution was discussed later in the meeting. It was unanimously approved and passed to allow the homeowner to forego the penalty and interest, and pay six thousand dollars (\$6,000) to settle to debt, to included the 2025 dues of \$130.00. Greg will contact the homeowner and use the contract (that Greg developed) to make it clear if the annual dues are not paid beginning 2026, all the interest and penalties will return and become due.

ACC Report:

Johnny reported 4 requests for roofing which were all approved and one to extend a driveway which was also approved.

Financial Report:

Cheryl Taylor reported income year to date of \$23,032.42 and expenses year to date of \$22,601.70. She also reported bank account balances totaling \$40,716.75.

Fall Clean-up:

It was agreed the clean up was successful and the dumpster was full. If the budget allows, we will male this an annual event.

Painting of No Parking Zones on 98th & Tower:

Johnny reported the painting should be completed in 2 to 4 weeks as he was told my Councilor Penas Po Cherise Quezada. Bob Tate expressed concern about speeding on 90th with people using it as a pass through. Johnny will contact the COA and see what could be done.

Christmas Light Contest:

Will continue as in the past. Judging will be done the week of December 16. The judges have been confirmed.

Charity Donation to Road Runner Food Bank of \$300 was Approved. Cheryl will take responsibility of making the donation with our credit card.

PSA Donation \$100/\$50 X 2 Officers: Approved Johnny will attempt to determine which officers have worked the Towers Homeowners area. He will contact Councilor Pena office and see if they can facilitate this action.

Open/Other Discussion: Discussion centered on the property at 9223 Petronas The owner has paid a total of \$4,000 toward the balance of \$16,000. The board agreed that they would accept an additional amount of \$6,000 to clear the account with the understanding that failure to meet future payments would result in the termination of of the agreement and reinstatement of the original total of \$16,000.

Adjourn: Johnny adjourned the meeting at 7:15 p.m.