

Office Hours and Board Meetings

Town Clerk's Office **Phone 827-3261 ext 1**
Hours: Monday, Tuesday, Thursday, Friday 8:00 am - 3:00 pm
Wednesday 10:30am - 5:30 pm

Select Board Meetings

2nd and 4th Mondays of the month at 7:00 pm held at the Municipal Building

Library Board Meetings

3rd Thursday of the month at 4:30 pm held at the Library

Fairfield Fire Department Meetings

1st Monday of the month at 7:30 pm held at the Firehouse

Zoning Board Meetings

1st Monday of the month at 8:00 pm held at the Municipal Building

Grant Writer Committee Meetings

Quarterly meetings time and date varies

Recreation Committee Meetings

3rd Tuesday of the month at 6:30 pm

Check our website at fairfieldvermont.com for news and minutes of the meetings

Phone Listings

Town Clerk's Office	827-3261 ext 1
Town Garage.....	827-3290
Lister's Office.....	827-3261 ext 2
Building Permits/Zoning Administrator.....	827-3261 ext 3
School.....	827-6639
Bent-Northrop Memorial Library.....	827-3945
Community Center.....	827-3130
Fairfield Post Office.....	827-3734
East Fairfield Post Office.....	827-3819
Animal Control.....	582-8534
State Police/Game Warden.....	524-5993
Northwestern Medical Center.....	524-5911
AMCARE (non-emergency).....	524-2131
Emergency and Fire Department.....	911

ANNUAL REPORT

Town and School of
FAIRFIELD
VERMONT

For The Year Ended
December 31, 2019

Printed by Authority
REPRO DIGITAL

NOTICE

Please bring this report to
Town Meeting on Tuesday March 3, 2020
@10:00 A.M.
Held at the Fairfield Center Elementary School

Polls will be open 7:00 A.M. to 7:00 P.M.
Presidential Primary
Maple Run Union School District Ballot

This institution is an equal opportunity provider, and employer.

Table of Contents

List of Town Officers.....	1
2018 Minutes of the Annual Town & School Meetings.....	3
2019 Warning.....	10
Town Financial Reports	
Independent Auditor's Report.....	12
Town Auditors' Report.....	65
Town Treasurer's Town Report.....	66
Town Treasurer's Library Report.....	69
Grand List and Tax Analysis Report.....	71
Delinquent Tax Report.....	72
Proposed Town Budget 2020.....	73
Bent-Northrop Memorial Library Budget 2020.....	80
Town Reports	
Town Clerk Report.....	82
Select Board Report.....	83
Vital Records.....	84
Planning\Zoning Board Report.....	87
Other Reports	
Bent-Northrop Memorial Library Trustees' Report.....	89
Fairfield Volunteer Fire Department Report\Budget.....	91
Fairfield Scholarship Fund.....	92
Fairfield Grant Writer's Committee.....	93
Fairfield Community Center.....	94
Vermont State Police Report.....	96
Franklin County Sheriff's Office Report.....	98
Northwest Vermont Solid Waste.....	100
Franklin County Home Health.....	101
Franklin County Industrial Development.....	103
Department Of Veterans Affairs.....	104
Northwest Regional Planning Commission.....	105
Maple Run Union School District	
MRUSD Reports.....	106
MRUSD Warning / Sample Ballot.....	116

Elected Town Officers

Moderator	Bridget Howrigan Rivet (1 year term)	2020
Town Clerk & Treasurer	Amanda Forbes (3 year term)	2020
Select Board	Gavin Ryan (3 year term)	2020
	Norman Menard (2 year term)	2020
	Gene Archambault (3 year term)	2021
	Charles Thomas (2 year term)	2021
	Thomas Howrigan (3 year term)	2022
Auditors	Jeanne Persons (3 year term)	2020
	Mary Schreindorfer (3 year term)	2021
	Judy Magnan (3 year term)	2022
Listers	Linda Hodet (3 year term)	2020
	James Gregoire (3 year term)	2021
	Alisha LaRocque (3 year term)	2022
MRUSD Board	Susan Casavant Magnan (3 year term)	2021
	Joanna Jerosse (3 year term)	2022
MRUSD Clerk	Amanda Forbes (1 year term)	2020
MRUSD Treasurer	Amanda Forbes (1 year term)	2020
Library Trustees	Laura Fulwiler (3 year term)	2020
	Kristina Bolduc (2 year term)	2020
	Laura Bellstrom (3 year term)	2021
	Peter Burns (2 year term)	2021
	Samantha Thomas (3 year term)	2022
First Constable	Linda Hodet (1 year term)	2020
Grand Juror	Charles Thomas (1 year term)	2020
Town Agent	Vanessa Kittell (1 year term)	2020
Justices of the Peace	Jonathan Branon James Consentino Maurice Jettie Patrick Malone Bridget Howrigan Rivet Kristen Runyon-Hughes Julie Wolcott	

Appointed Town Officers

Planning/Zoning Board

Demetrius Bolduc Peter Burns James Consentino Aaron Forbes
Harry Goldhagen Melissa Manson

Zoning Administrator

Melanie Riddle

Recreation Committee

John Baxter Damian Boomhower Rebecca Chomyn John Dasaro Charlie Thomas

Grant Writer Committee

Amanda Forbes Sarah Montgomery Nancy Shaw Julie Wolcott

Grant Writer

Melanie Riddle

Town Service Officer

Julie Wolcott

Health Officer

Melissa Manson

Emergency Management Coordinator

Amanda Forbes

Delinquent Tax Collector

Linda Hodet

E911 Coordinator

Melanie Riddle

Minutes of the 2019 Annual Meeting of the Town of Fairfield, Vermont

The inhabitants of the Town of Fairfield met at Veteran's Hall, Fairfield Center School, on March 5, 2019. Bridget Howrigan Rivet, Moderator, made the announcements. The Robert's Rules of Order were explained. The meeting was called to order at 10:08 a.m. The Pledge of Allegiance was said. A moment of silence was held.

1. MODERATOR: Bridget Howrigan Rivet was nominated by Toby Fulwiler and seconded by Joan Burnor. Nominations ceased. The Clerk was asked to cast one ballot for Bridget Howrigan Rivet.
2. TO RECEIVE THE VARIOUS REPORTS OF THE OFFICERS OF THE TOWN AS CONTAINED IN THE CURRENT TOWN ANNUAL REPORT:

Laura Fulwiler introduced herself as chair of the Trustees of the Bent Northrop Memorial Library. She listed the wonderful things the library does for the community and she noted that the hand out indicates what has been done with the money and how libraries serve us. She went on to thank Jennifer Archambault for her years of service as a Trustee. She also congratulated Kristina Bolduc on the birth of her baby that morning. She thanked the Friends of the Library and announced that, with their help, Madeline Kunin will be speaking here on Saturday, March 30th. She thanked everyone for their support.

Sally Collopy spoke to the Community Center announcing the quilt raffle, the tickets for sale for the Sap Run Boogie and the line-up for musicians this summer at the Meeting House on the Green together with other offerings at the Community Center. She thanked the many volunteers at the center and to the new board member, Katie Schwartz.

Alisha Larocque spoke regarding the Planning and Zoning progress on the Development Guidelines review and invited people to give input. She noted the next meeting is April 15 at 7 pm.

3. TO ELECT FROM THE LEGAL VOTERS OF SAID TOWN THE FOLLOWING OFFICERS:
 - a. ONE SELECTPERSON FOR 3 YEARS: Tom Howrigan nominated by Charles Thomas and seconded by Melissa Manson. Nominations ceased, moved to cast one ballot for Tom Howrigan.
 - b. ONE SELECTPERSON FOR 2 YEARS: Charles Thomas nominated by Gavin Ryan and seconded by Damian Boomhower. Nominations ceased, moved to cast one ballot for Charles Thomas.

- c. ONE AUDITOR FOR 3 YEARS: Judy Magnan nominated by Mary Schreindorfer and seconded by Charles Thomas. Nominations ceased, moved to cast one ballot for Judy Magnan.
- d. ONE LISTER FOR 3 YEARS: Alisha Larocque nominated by Melissa Manson and seconded by Damian Boomhower. Nominations ceased, moved to cast one ballot for Alisha Larocque.
- e. ONE LIBRARY TRUSTEE FOR 3 YEARS: Samantha Thomas nominated by Kylie Ashton and seconded by Charlie Thomas. Nominations ceased, moved to cast one ballot for Samantha Thomas.
- f. ONE LIBRARY TRUSTEE FOR 2 YEARS: Peter Burns nominated by Laura Fulwiler and seconded by Laura Bellstrom. Nominations ceased, moved to cast one ballot for Peter Burns.
- g. ONE LIBRARY TRUSTEE FOR THE REMAINING BALANCE OF A 2 YEAR TERM (1 YEAR): Debra Hastings nominated by Joanna Jerosé and seconded by Lorne Babb.

Kristina Bolduc nominated by Laura Fulwiler and seconded by Laura Bellstrom.

Debra Hastings requested to withdraw her nomination.

Nominations ceased, moved to cast one ballot for Kristina Bolduc.

- h. A FIRST CONSTABLE FOR 1 YEAR: Linda Hodet nominated by Gene Archambault and seconded by Charles Thomas. Nominations ceased, moved to cast one ballot for Linda Hodet.
 - i. ONE OR MORE GRAND JURORS FOR 1 YEAR: Charles Thomas nominated by Gavin Ryan and seconded by Norman Menard. Nominations ceased, moved to cast one ballot for Charles Thomas.
 - j. A TOWN AGENT FOR 1 YEAR: Vanessa Kittell nominated by Jane Williams and seconded by Joanna Jerosé. Nominations ceased, moved to cast one ballot for Vanessa Kittell.
4. SHALL PROPERTY TAXES BE DUE AND PAYABLE ON THE FIRST FRIDAY IN THE MONTH OF NOVEMBER? Motion made by Toby Fulwiler and seconded by John Gorton. Motion passed by voice vote.
 5. SHALL THE LEGAL VOTERS OF THE TOWN OF FAIRFIELD APPROVE 2019 TOTAL GENERAL FUND EXPENDITURES OF \$1,427,107, OF WHICH \$948,967 SHALL BE RAISED BY TAXES AND \$478,140 BY NON-TAX REVENUES?: Motion made by Daniel McCoy and seconded by Damian Boomhower.

Jane Williams asked about the budget. Gavin Ryan explained that the decrease in the budget is largely due to the library budget that was moved out into a separate article.

He explained this year's projects including the Sand Shed which started out with a grant but after design and engineering the bids to construct ranged from \$720,000 to \$1.1 million. The Board declined all of the bids and constructed it with road crew and volunteer help for \$395,000. He praised the road crew for their good work. The project was a better one for it and provided sheds along the backside for storage and the regrading of Gilbert Hill Rd. The town also repaired a large culvert in St. Rocks on North Rd. that was failing. Next year the projects include a replacement of a large culvert on South Rd. which the town has already received state funding for. The town also needs to look at funding gravel for the roads in the future.

David Gaudette noted that large rocks are being popped up during grading and asked how the town was going to handle it. Gavin responded that we do need gravel to cover the road bed and that would help. In the meantime, the road crew will have to make sure they pick those up behind them.

Motion passed by voice vote.

6. SHALL THE LEGAL VOTERS OF THE TOWN OF FAIRFIELD APPROVE \$144,561 FOR THE BENT NORTHROP MEMORIAL LIBRARY, \$108,271 OF WHICH SHALL BE RAISED BY TAXES AND \$36,290 BY NON-TAX REVENUES: Motion made by Jessica Gaudette and seconded by Charon True. Charon True spoke to how much she cherishes the library and what a wonderful place it is. They always have new books and rarely has to wait. Toby Fulwiler said he seconded everything Charon said. Julie Wolcott asked why it was separate and not part of the town budget and what happens if this article is defeated?

Charlie Thomas spoke for the Select Board and responded that it was a suggestion that it be included in the town's budget automatically, but this year the Trustees and the Board were not able to come to an agreement. The library had the right to bring it to the town as a separate article.

It was asked whether it will go back to the budget and Charlie said it will have the same process next year. Laura Fulwiler discussed the 2017 Town Meeting minutes and the process discussed in relation to the town said that Vermont Statute states that the municipality must support and cover the library's budget. She said the budget is a 2.1% increase. The budget increase this year was due to a lack of surplus from the year before and employee pay and associated benefits. They feel it is important to keep good employees. There was also an increased expense of \$2,500 for the grant writer which was for the benefit of the community. The motion made at the prior meeting to put the library budget directly in the town budget was a recommendation not a requirement. The library went through the process of shaving expenses at the Selectboard's request and shaved things they didn't want to but they did. She stated it

was the Selectboard's prerogative to not include in their budget she didn't feel like there was unanimous support from the Selectboard but does from the community and patrons of the library.

Charlie responded that the Board's responsibility is to look at every expense in every department and keep them as low as possible for taxpayers. The Board supports the library but wanted the library to stay at a budget of \$100,000 and they wanted \$108,000. They did research and the Georgia library has a higher tax base, higher population of 4,900 and a \$122,000 budget. The Town budget increased only 2.8% and they asked them to stay within a similar increase.

Jessica Gaudette asked how the Library wants the budget to be voted on in the future, that she is a pro library vote but it is risky that this is put in front of the voters rather than directly in the budget.

Charlie responded that this came down to the \$8000 and they had the option of taking the difference out of their \$1.5 million endowment but chose to go to the voters instead. The Select Board has a responsibility to keep budgets in check to be fair to taxpayers. The library budget was only \$79,000 two years ago. When he asked what they were doing with the endowment there was no plan at the time.

Jessica Gaudette asked how the library wants this to go and Peter Burns responded that it would be easier for the Trustees to bring it to the Select Board but if they can't come to an agreement then they will not hesitate to bring it to the voters.

Melissa Manson asked why they couldn't take the \$8,000 from the endowment?

Laura replied that there is a tremendous amount of misunderstanding and misinformation about the endowment which was given to establish a library. In 2017 they learned that the town was responsible for the library's budget and they don't have the prerogative to just take money out of the endowment. Before 2017 they did draw out of the endowment for operating expenses but if they continued it would be depleted and it would become a municipal liability when the money ran out. The conversation has begun as to what the plans will be for the endowment and what is justified. They have a fiduciary responsibility to keep the endowment going so the library stays an asset rather than a liability. For now, the \$32,500 mortgage payment is taken out.

Charlie said that the stating of the will for the endowment says for the maintenance and benefit of the library and the \$8,000 the Select Board was against, is for the benefit of library. John Schreindorfer asked that in comparing with the Georgia library was the fact that their building was paid for taken into account? Gavin responded yes, this was a comparison of operating expenses only. The question was called. The motion passed by voice vote.

7. SHALL THE LEGAL VOTERS OF THE TOWN OF FAIRFIELD APPROVE \$92,225 FOR SUPPORT OF THE FAIRFIELD VOLUNTEER FIRE DEPARTMENT, SAID APPROPRIATION TO BE PAID UPON CONDITION THAT THE FAIRFIELD VOLUNTEER FIRE DEPARTMENT SUBMIT TO THE TOWN, BY NOVEMBER 1, 2019, A COPY OF ITS MOST RECENT BALANCE SHEET AND BANK STATEMENT FOR REVIEW BY THE TOWN AUDITORS: Motion made by John Schreindorfer and seconded by Gene Archambault. Damian Boomhower spoke and said that they were able to keep the budget the same as last year. The budget on Page 90 should show a \$92,225 total rather than \$90,225. The \$2000 should have been moved from utilities to repairs. There are currently 18 members.

Alisha Larocque asked Damian if the firefighters felt like they were prepared well for renewable energy fires, such as solar panels and fields. Damian responded that some had received training and he it did not require special equipment, only knowing where to turn the power off at the house.

It was requested that the Fire Department submit their call report for the Town Report as they have in the past. He noted that on average they have 38-40 calls per year. Joan Burnor stated how lucky we are as a town to have our own volunteer fire department and that they deserve praise. Motion passed by voice vote.

8. TO SEE IF THE VOTERS WILL APPROVE A DONATION OF \$15,000 FOR THE FAIRFIELD COMMUNITY CENTER ASSOCIATION: Motion made by John Gorton and seconded by Dave Gaudette.

Jane Williams asked if there was a way to have the request in the Warning without having a petition signed each year. Amanda Forbes responded that the Selectboard's policy is that all outside requests for funding have a petition. However, it can always be requested to add it in their Warning without one and she recommended the Community Center approach the Selectboard before they draft next year's Warning and have that conversation then. Motion passed by voice vote.

9. TO SEE IF THE VOTERS WILL APPROVE A DONATION OF \$3,971 FOR THE FRANKLIN COUNTY HOME HEALTH AGENCY, INC.: Motion made by Damian Boomhower and seconded by Dan McCoy. Motion passed by voice vote.

10. TO SEE IF THE VOTERS WILL APPROVE A DONATION OF \$2,500 FOR THE OUTDOOR CLASSROOM: Motion made by John Baxter and seconded by Charles Thomas. Joan Burnor asked what the Outdoor Classroom is? Jaime Tibbets, Outdoor Classroom Coordinator, explained that the Outdoor Classroom teaches the rich history of the community, maple sugaring and gardening. This request funds supplies, seeds and high tunnel maintenance. There is a link to the blog in the Outdoor Classroom report. Motion passed by voice vote.

11. TO SEE IF THE VOTERS WILL APPROVE A DONATION OF \$1,000 FOR THE FRANKLIN COUNTY ANIMAL RESCUE: Motion made by Laura Fulwiler and seconded by Deb Hastings. Motion passed by voice vote.
12. TO TRANSACT ANY OTHER BUSINESS THAT MAY PROPERLY COME BEFORE THIS MEETING:

John Schreindorfer wondered about the Chester Arthur Light operation. Amanda explained that we are waiting for a part so that it will signal correctly.

Joan Burnor asked what the light was? Amanda explained location of Chester Arthur Rd. and North Rd. and how the signaling was incorrect. We are waiting for a part to correct and we are working with the state on that project.

Pat Malone introduced a group of Political Science students from UVM.

Alisha Larocque, Zoning Administrator, announced there was an opening for an Animal Control Officer.

Gavin Ryan thanked all for their help in building the sand shed.

Jane Williams expressed her wish to talk about the school at Town Meeting. The Moderator explained that should the voters wish to suspend the rules they could allow Sean O'Dell, Principal to speak. Jessica Gaudette made the motion and Matt Hughes seconded the motion to suspend the rules. Motion passed by voice vote.

Sean discussed the Maple Run informational meeting. He explained the BFA bond and the projects being planned at Fairfield. Project 1 includes paving the dirt parking lot and adding a sidewalk for students to get to the library. The second part of the proposal is an addition so that music and art can be moved up from the Common School. He noted that the Common School has had some issues lately that have cost some money including mold remediation and a new furnace in which he thanked the Selectboard for their help with. He also discussed the bond vote for BFA safety and building improvements.

In response to Jane Williams request to discuss this as part of Town Meeting Day, Sean explained that the District has an informational meeting prior to Town Meeting for information on the questions on the ballot. It is always the Wednesday before Town Meeting.

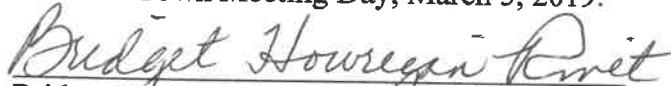
Charlie Thomas reported that there is now an active recreation committee with 5 members. He hopes to move the rec. committee into the Common School when the school vacates. There is also the hope that the historical society move there as well. They had a holiday party and had over 150 people show up. They are planning many things including a Run for Chet 5k around Chester Arthur's Birthday in October. They are also planning on redoing the ball fields, adding fencing and bleachers.

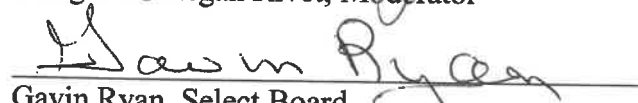
13. TO ADJOURN. A motion to adjourn was made by John Gorton and seconded by David Gaudette at 11:42 a.m.

Respectfully submitted,


Amanda L. Forbes, Clerk

To the best of my recollection, I attest that these minutes are a true and accurate reflection of the events of Town Meeting Day, March 5, 2019.


Bridget Howrigan Rivet, Moderator


Gavin Ryan, Select Board

WARNING
ANNUAL TOWN MEETING OF THE TOWN OF FAIRFIELD

The inhabitants of the Town of Fairfield, Vermont, who are legally qualified voters in the Town of Fairfield are hereby warned and notified to meet at Veterans' Hall in the Village of Fairfield Center, on Tuesday, the 3rd day of March, 2020 at ten o'clock in the forenoon to transact the following business:

1. To elect a Moderator for a one year term.
2. To receive the various reports of the officers of the Town as contained in the current Town Report.
3. To elect from the legal voters of said Town the following Officers:
 - a. One Town Clerk for a term of three years by ballot.
 - b. One Treasurer for a term of three years by ballot.
 - c. One Selectperson for a term of three years by ballot.
 - d. One Selectperson for a term of two years by ballot.
 - e. One Auditor for a term of three years by ballot.
 - f. One Lister for a term of three years by ballot.
 - g. One Library Trustee for a term of three years.
 - h. One Library Trustee for a term of two years.
 - i. A First Constable for a term of one year.
 - j. A Grand Juror for a term of one year.
 - k. A Town Agent for a term of one year.
4. Shall property taxes be due and payable on the first Friday in the month of November?
5. Shall the voters approve the 2020 total general fund expenditures of \$1,496,393, of which \$979,173 shall be raised by taxes and \$517,220 by non-tax revenues? (Previous year total expenditures were \$1,427,107, of which \$948,967 were raised by taxes and \$478,140 by non-tax revenues).
6. Shall the voters approve 2020 expenditures of \$148,040 for the Bent Northrop Memorial Library, \$112,600 of which shall be raised by taxes and \$35,440 by non-tax revenues? (Previous year total expenditures were \$144,561 for the Bent Northrop Memorial Library, \$108,271 of which were raised by taxes and \$36,290 by non-tax revenues).
7. Shall the voters approve \$92,225 for the support of the Fairfield Volunteer Fire Department, said appropriation only to be paid by the town upon condition that the Fairfield Volunteer Fire Department submit to the town, by November 1, 2020, a copy of its most recent balance sheet and bank statement for review by the town auditors? (Previous year-\$92,225).
8. Shall the voters approve \$15,000 in support of the Fairfield Community Center Association? (Previous year- \$15,000)
9. Shall the voters approve a donation of \$3,971 for the Franklin County Home Health Agency? (Previous year-\$3,971)

10. Shall the voters approve a donation of \$3,000 for the Outdoor Classroom? (Previous year-\$2,500)
11. Shall the voters approve a donation of \$1,000 for the Franklin County Animal Rescue? (Previous year-\$1,000)

12. Shall the Town make the following statement of support:

We, the citizens of Fairfield, strongly support the completion of the Lamoille Valley Rail Trail. We urge the Governor and Legislature to jointly develop a plan that will ensure the Lamoille Valley Rail Trail is completed by 2025.

13. To transact any other non-binding business that may properly come before this meeting.

14. To Adjourn.

Dated at Fairfield, this 27th day of January, 2020.

Town of Fairfield Selectboard,

/s/ Thomas Howrigan, Chair

/s/ Gavin Ryan

/s/ Gene Archambault

/s/ Norman Menard

Attest:

/s/ Amanda Forbes, Clerk

INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Fairfield, Vermont
Fairfield, Vermont 05455

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Fairfield, Vermont as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Fairfield, Vermont, as of December 31, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

A.M. PEISCH & COMPANY, LLP

401 Water Tower Circle
Suite 302
Colchester, VT 05446
(802) 654-7255

P.O. Box 460
Rutland VT 05702
(802) 773-2721

30 Congress Street
Suite 201
St Albans, VT 05478
(802) 527-0505

1020 Memorial Drive
St. Johnsbury, VT 05819
(802) 748-5654

24 Airport Road
Suite 402
West Lebanon, NH 03784
(603) 306-0100

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information and note on pages 3–10 and 40–45, the Schedules of the Town's proportionate share of the net pension liability and contributions on page 46, and the Notes to required supplementary information – Pension plan on page 47, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Fairfield, Vermont's basic financial statements. The combining nonmajor governmental funds financial statements and the combining fiduciary fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor governmental funds financial statements and the combining fiduciary fund statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor governmental funds financial statements and the combining fiduciary statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2020, on our consideration of the Town of Fairfield, Vermont's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Fairfield, Vermont's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Fairfield, Vermont's internal control over financial reporting and compliance.

St. Albans, Vermont
January 29, 2020
VT. Reg. No. 92-0000102

A.M. Peitch & Company, LLP

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2019**

The discussion and analysis of the Town of Fairfield's financial performance is intended to provide a narrative introduction and overview of the Town's financial activities for the year ended December 31, 2019. Please use this report in conjunction with the Town's financial statements.

Highlights

- The expense for new infrastructure and major road improvements in 2019 was approximately \$520,352. Pavement resurfacing was done on Pond Rd., Buck Hollow Rd. and South Rd. This included replacing culverts, ditching and excavation where needed and building roadway shoulders up with gravel. Other improvements included adding gravel on sections of roads throughout town. Ditching and stone lining improvements were completed on Metcalf Pond Rd. and Branon Rd. Many additional roads benefited from shoulder removal. Some of these project costs were assisted with grant funding as noted below. The Selectboard continues planning major improvements to the infrastructure each year as part of a long-term plan.
- 2019 Freightliner Truck: Purchased in 2019 in the amount of \$198,357. A trade in of the 2011 truck was deducted from this amount and the remaining \$168,357 was paid by \$100,000 out of the Equipment Fund and \$68,357 out of the General Fund.
- 2017 Freightliner Truck: Purchased in 2016 in the amount of \$172,674. \$50,000 was paid out of the budget leaving \$122,674 financed with People's Trust Company for a term of five years at a rate of 2.25%. Payments in the amount of \$78,635 have been made, including the third made in December of 2019 in the amount of \$26,215. The current balance on the loan is \$50,577 and two payments remain.
- 2014 John Deere Grader: Purchased in 2015 in the amount of \$279,979. A trade-in of \$60,000 was deducted from this amount and \$100,000 was paid towards the purchase price out of the budget. The remaining amount of \$119,979 was financed with People's Trust Company for a term of five years at a rate of 2%. Payments in the amount of \$101,816 have been made, including the fourth made in December of 2019 in the amount of \$25,454. The current balance on that loan is \$24,675 and one payment remains.
- Sand/Salt Shed Building: Built in 2018 at a cost of \$389,000. \$135,769 was paid out of the Capital Improvement Fund and \$53,231 was paid out of the General Fund. The remaining amount of \$200,000 was financed with the Peoples Trust Company in 2018 for a term of four years at an interest rate of 2.65%. A payment of \$53,356 was made in September 2019 and the remaining balance on that loan is \$152,132 and three payments remain.
- Library Building: A loan to pay for the library building built in 2010, in the amount of \$500,000 at an interest rate of 2.95% and term of five years, was refinanced in 2013 in the amount of \$406,372 at a term of 15 years and an interest rate of 3.25%. In 2017 payment was made in January in the amount of \$33,592 leaving a balance of \$280,176. That balance was refinanced in January 2017 for a term of 10 years and an interest rate of 2.75%. In 2018 and 2019 payments were made in the amount of \$32,503.45 each, leaving a balance of \$230,455. There are currently 8 payments left. This loan payment is paid out of the endowment investment account each year.

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2019**

- A grant in the amount of \$49,976 was awarded by the Better Roads Program for ditching and stone lining improvements to Branon Rd. The required match for this grant is 20%. Work was completed in 2019 and the total project cost was \$25,028. \$20,022 was requested and reimbursed in November.
- In 2018, a grant in the amount of \$23,500 was awarded by the Regional Planning Commission for ditching and stone lining improvements on Metcalf Pond Rd. The required match for this grant is 20%. Work was completed in 2019 and the total project cost was \$49,610. \$23,500 was requested and reimbursed in October.
- A grant in the amount of \$25,500 was awarded by the Regional Planning Commission for ditching and stone lining improvements on Lapland Rd. The required match for this grant is 20%. Work will be completed in 2020 and reimbursement will be requested upon completion.
- In 2018, a grant in the amount of \$152,454 was awarded by the State of Vermont, Agency of Transportation Structures Grant Program for the replacement of a culvert on South Rd. The required match for this grant is 10%. Work will be completed in 2020 and reimbursement will be requested upon completion.
- A grant in the amount of \$175,000 was awarded by the State of Vermont, Agency of Transportation Roadway Grant Program for the paving of Pond Rd. The required match for this grant is 10%. Work was completed in 2019 and the total project cost was \$215,668 and \$172,535 was reimbursed.
- In 2018, a grant in the amount of \$13,334 was awarded by the Department of Housing and Community Development for planning. The Town of Fairfield is using the funds to update their zoning bylaws with help from Northwest Regional Planning. The required match for this grant is 20%. A total of \$16,225 was spent and \$13,334 was reimbursed.
- A grant in the amount of \$10,880 was awarded by the Department of Housing and Community Development for planning. The Town of Fairfield will be using the funds to update their Town Plan with help from Northwest Regional Planning. The required match for this grant is 10%. Work will be completed in 2020 and reimbursement will be requested upon completion.
- A grant in the amount of \$2,500 was awarded by the Vermont Community Foundation to the Bent Northrop Memorial Library for the Teen Room. This grant will be expended in 2020.
- A grant in the amount of \$582,300 (\$524,588 from federal funds and \$57,712 from state funds) was awarded by the Vermont Agency of Transportation Bicycling and Pedestrian Grant Program for sidewalks in Fairfield Center in 2013. The match to be contributed by the Town is expected to be approximately \$64,700 or 10% of the total project cost. Engineering and Design began in 2014. To date, a total of \$115,348 has been spent and \$106,547 has been reimbursed. The Town has paid \$8,801 towards the match. In 2019 \$15,144 was spent and \$14,661 was reimbursed. Construction is expected in 2020.

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2019**

Brief Explanation of the Basic Financial Statements

This annual report consists of a series of financial statements on all the various activities of the Town. The Government-Wide Financial Statements include presentations on the Statement of Net Position and a Statement of Activities. These statements provide information about the activities of the Town as whole and present information on a longer term basis. The Government-Wide Financials are followed by Fund Financial Statements for governmental activities; these statements show how services were financed in the short term as well as the balances remaining for future spending. Fund financial statements report the Town's operations in more detail than the government-wide statements by providing information on the Town's most significant funds. The Other Supplementary Information reports, beginning on page 48, provide financial information about activities for which the Town acts as a trustee for the benefit of others and nonmajor governmental programs which are restricted for specific purposes.

This discussion and analysis are intended to serve as an introduction to the Town of Fairfield, Vermont basic financial statements. The Town of Fairfield, Vermont basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. The following table summarizes the major features of the basic financial statements with further explanations below:

Major Features of the Town's Government-Wide and Fund Financial Statements			
	Government-wide Financial Statements	Fund Financial Statements	
		Governmental Funds	Fiduciary Funds
Scope	Entire Town government except fiduciary funds, and any applicable discretely presented component units	The activities of the Town that are not proprietary or fiduciary, such as General Government, Public Safety and Public Works	Instances in which the Town is the trustee or agent for someone else's resources
Required financial statements	Statement of Net Position; Statement of Activities	Balance Sheet; Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Fiduciary Net Position; Statement of Changes in Fiduciary Net Position (if applicable)
Measurement focus and basis of accounting	Economic resources measurement focus and accrual basis of accounting	Current financial resources measurement focus and modified accrual basis of accounting	Economic resources measurement focus and accrual basis of accounting
Type of asset / liability information presented	All assets and liabilities, both financial and capital, and both short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and both short-term and long-term
Type of inflow / outflow information presented	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during the year or soon after the end of the year, expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid

Reporting the Government-Wide Financials

The Statement of Net Position and the Statement of Activities (pages 11 and 12) will provide you with information concerning the financial "health" of the Town. Included in these statements is information regarding Capital Assets. This information is in addition to the cash accounts, payables, and receivables.

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2019**

These statements include all assets and liabilities using the accrual basis of accounting, which means that all current year revenues and expenses are taken into account regardless of when cash is actually received or paid. These reports encompass the Town's governmental activities - basic services including but not limited to public service, accounting, highway maintenance/repair, and general administration; and Town department activities - the Town includes Library, Recreation, and Pond Funds, as the Town is financially accountable for them.

Reporting the Town's Most Significant Funds

The fund financial statements (pages 13-17) provide detailed information about the most significant funds, not the Town as a whole. Some funds are required to be established by State law and by bond covenants. The Board of Selectpersons/Voters have established other funds to help control and manage money for particular purposes (i.e. the Recreation Fund or the Common School Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants and other money (i.e. Homeland Security Grant).

Governmental Funds - Most of the Town's basic services are reported in the section on Governmental Funds. These funds focus on how money flows in and out, and the balances left at year-end and available to spend. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can be readily converted to cash, as opposed to capital assets, which are used in operations rather than converted to cash for use in spending.

The Town as Trustee

The Town serves as trustee, or fiduciary for certain cemetery funds. These activities are reported in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position (pages 18 and 19). These activities are excluded from the Town's other financial statements because the Town cannot use these assets to finance its operations. The Town is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Condensed Financial Information for our Government-Wide Financial Statements

The Net Position reflects approximately \$561,167 for the use of the Town, \$247,200 for the purchase of equipment, \$1,752,566 for the use of the Library, \$148,616 for nonmajor governmental funds and \$8,087,193 in land, building and equipment. The Library assets are part of bequests left for the benefit of the Bent-Northrop Memorial Library, by Consuelo Bailey, Mary Wallis, and Winston & Fredericka Sargent. The unrestricted net position are those funds that can be used to fund the daily operations without constraints established by debt covenants, enabling legislature, or other legal requirements.

General Fund Budgetary Highlights

During the fiscal year ended December 31, 2019, the Town incurred some significant variances between budgeted amounts and actual amounts. The overall expenditures budget was over spent by \$81,428. A favorable variance of \$6,147 was reported in expenditures for legal fees. The Town expended \$3,853 of the budgeted amount of \$10,000. An unfavorable variance in budget was reported in road maintenance materials of \$30,370, the amount budgeted for road materials was \$184,000 and \$214,370 was expended. An unfavorable variance in road maintenance equipment of \$128,554 which was offset by a \$100,000

TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2019

transfer from the equipment fund. A favorable variance in budget was reported in the contracted services and equipment line items. The total budgeted amount of \$200,500 was under spent by \$18,506 from the actual expenses incurred of \$181,944. The major revenue variances were with the property tax collected being \$92,233 less than budgeted, but that was offset by the School tax overpayment from 2018 of \$41,439 which was reimbursed to the Town. There was also an increase in budgeted revenues of \$44,476 from state tax aid.

The Town as a whole

The following is a comparative schedule of our Town Wide Net Position.

	Statement of Net Position			
	2019	2018	Change	% Change
ASSETS				
Current and other assets	\$ 2,805,407	\$ 2,684,266	\$ 121,141	4.5%
Capital assets	8,544,276	8,597,233	(52,957)	-0.6%
TOTAL ASSETS	11,349,683	11,281,499	68,184	0.6%
Deferred outflows of resources	94,227	109,227	(15,000)	-13.7%
Total Assets and deferred outflows	<u>\$ 11,443,910</u>	<u>\$ 11,390,726</u>	<u>\$ 53,184</u>	<u>0.5%</u>
LIABILITIES				
Current liabilities	\$ 55,116	\$ 76,464	\$ (21,348)	-27.9%
Unearned revenue	2,500	10,000	(7,500)	-75.0%
Long-term debt outstanding	608,588	710,271	(101,683)	-14.3%
TOTAL LIABILITIES	666,204	796,735	(130,531)	-16.4%
Deferred inflows of resources	2,924	6,312	(3,388)	-53.7%
NET POSITION				
Net investment in capital assets	8,087,193	8,017,385	69,808	0.9%
Restricted for:				
Library	1,752,566	1,549,588	202,978	13.1%
Capital projects	247,200	229,292	17,908	7.8%
Other purposes	148,616	138,387	10,229	7.4%
Unrestricted	539,207	653,027	(113,820)	-17.4%
TOTAL NET POSITION	10,774,782	10,587,679	187,103	1.8%
Total liabilities, deferred inflows and net position	<u>\$ 11,443,910</u>	<u>\$ 11,390,726</u>	<u>\$ 53,184</u>	<u>0.5%</u>

TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2019

Governmental Activities

The Changes in Net Position are reflected in the Statement of Activities Report on page 12. Net expense is the cost to the Town after any charges, grants, and contributions have been accounted for (i.e. delinquent penalties, clerk/treasurer fees, state aid to highways and federal funds or grants). The appropriation activities are those taxes raised and expended for non-governmental entities including but not limited to the school, fire department and community based groups and are not part of the working budget.

The following is a comparative schedule of our Town Wide Activities.

	Statement of Activities			
	<u>2019</u>	<u>2018</u>	<u>Change</u>	<u>% Change</u>
Program revenues:				
Charges for services	\$ 72,134	\$ 37,499	\$ 34,635	92.4%
Operating grants and revenues	521,355	195,671	325,684	166.4%
Capital grants and contributions	249,811	291,216	(41,405)	-14.2%
General revenues:				
Property taxes	4,098,991	3,996,367	102,624	2.6%
Other taxes	223,085	219,995	3,090	1.4%
Delinquent tax penalty	15,577	15,018	559	3.7%
Interest income	7,182	6,619	563	8.5%
Net loss on disposition of fixed assets	24,692	(2,349)	27,041	-1151.2%
Miscellaneous	17,289	15,033	2,256	15.0%
Total revenues	<u>5,230,116</u>	<u>4,775,069</u>	<u>455,047</u>	<u>9.5%</u>
Program expenses:				
General Government	405,522	386,587	18,935	4.9%
Highways and streets	755,996	685,709	70,287	10.3%
Cemetery	6,725	6,550	175	2.7%
Parks and recreation	24,767	8,094	16,673	206.0%
Education	2,944,796	2,862,159	82,637	2.9%
Zoning	11,584	-	11,584	100.0%
Library	145,656	131,275	14,381	11.0%
Appropriations	115,196	114,696	500	0.4%
Debt service	13,616	14,544	(928)	-6.4%
Depreciation	605,253	569,045	36,208	6.4%
Miscellaneous	13,902	13,957	(55)	-0.4%
Total expenses	<u>5,043,013</u>	<u>4,792,616</u>	<u>250,397</u>	<u>5.2%</u>
Change in net position	187,103	(17,547)	204,650	-1166.3%
Net position - Beginning of year	10,587,679	10,605,226	(17,547)	-0.2%
Net position - End of year	<u>\$ 10,774,782</u>	<u>\$ 10,587,679</u>	<u>\$ 187,103</u>	<u>1.8%</u>

TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2019

Governmental Activities Analysis

There is an increase in net position for governmental activities of \$226,610 compared to 2018. Compared to 2018, revenues increased by \$457,549 primarily because of the increase in operating grants of \$328,184, and an increase in property taxes of \$102,623. Compared to 2018, expenses increased by \$227,004. The major differences in program expenses from 2018 was an increase in Education expenses by \$82,637, an increase in Highway and Streets of \$47,314, and an increase in Depreciation of \$36,208.

Capital Asset and Debt Administration

Capital Assets

As found in audit Note 7, the December 31, 2019 net capital assets are \$8,544,276. This represents a broad range of capital assets, including paving, highway equipment and infrastructure, net of accumulated depreciation. (See Table below) This amount represents a net decrease (including additions, deletions and depreciation) of \$52,957 over last year.

Capital Assets at Year-End
(Net of Accumulated Depreciation)

	Governmental Activities	
	2019	2018
Infrastructure	\$ 7,786,846	\$ 7,436,852
Land	195,056	195,056
Equipment	1,526,609	1,415,283
Office equipment, furniture, etc.	241,021	241,021
Buildings	3,421,391	3,416,106
Less: Accumulated depreciation	(4,626,647)	(4,107,085)
Totals	<u>\$ 8,544,276</u>	<u>\$ 8,597,233</u>

This year's major additions included:

Paving	\$ 349,994
2020 Freightliner	202,325
Siding	5,285
Totals	<u>\$ 557,604</u>

**TOWN OF FAIRFIELD, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2019**

Debt

At December 31, 2019, the Town had \$457,083 in notes outstanding versus \$579,848 on December 31, 2018 – a decrease of \$122,765 – as shown below. There was no new debt incurred and there were payments on outstanding debt of \$122,765.

	Outstanding Debt at Year-End	
	Governmental Activities	
	2019	2018
General obligation notes	\$ 457,083	\$ 579,848
Totals	\$ 457,083	\$ 579,848
Decrease	\$ (122,765)	

Economic Factors and Calendar Year 2020 Budget

The calendar year 2020 estimated expenditure budget is \$1,496,393. The Selectboard at the time estimated that none of the fund balance carryover will be used to offset taxes.

Contacting the Town's Financial Officer

This financial report is designed to provide our citizens, taxpayers and customers with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Treasurer's Office, (802) 827-3261, P.O. Box 5, Fairfield, VT 05455.

TOWN OF FAIRFIELD, VERMONT

STATEMENT OF NET POSITION
December 31, 2019

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 995,395
Investments	1,745,050
Delinquent taxes receivable	58,771
Delinquent interest receivable	1,490
Delinquent penalty receivable	4,701
Total current assets	<u>2,805,407</u>
Capital assets:	
Land	195,056
Infrastructure	7,786,846
Buildings	3,421,391
Road equipment and vehicles	1,526,609
Office equipment, furniture and fixtures	241,021
Less: accumulated depreciation	<u>(4,626,647)</u>
Total capital assets - Net	<u>8,544,276</u>
Total assets	<u>11,349,683</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources - Pension	<u>94,227</u>
Total deferred outflows of resources	<u>94,227</u>
LIABILITIES	
Accounts payable	31,848
Accrued payroll and interest	19,467
Unearned revenue - Grants	2,500
Due from other funds	3,801
Noncurrent liabilities:	
Net pension liability	151,505
Portion due or payable within one year	124,975
Portion due or payable after one year	<u>332,108</u>
Total liabilities	<u>666,204</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources - Pension	2,423
Taxes paid in advance	<u>501</u>
Total deferred inflows of resources	<u>2,924</u>
NET POSITION	
Net investment in capital assets	8,087,193
Restricted for:	
Library	1,752,566
Capital projects	247,200
Other purposes	148,616
Unrestricted	<u>539,207</u>
Total net position	<u>\$ 10,774,782</u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

STATEMENT OF ACTIVITIES
Year Ended December 31, 2019

Funds/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Selectboard	\$ 168,846	\$ -	\$ -	\$ -	\$ (168,846)
Town clerk and treasurer	181,937	45,805	-	-	(136,132)
Town auditors	3,428	-	-	-	(3,428)
Listers	17,015	-	12,883	-	(4,132)
Delinquent tax collector	13,018	-	-	-	(13,018)
Town properties	21,278	18,638	-	-	(2,640)
Cemeteries	6,725	-	-	-	(6,725)
Parks and recreation	24,767	-	10,000	-	(14,767)
Street lights	4,705	-	-	-	(4,705)
Appropriations - General Town	115,196	-	-	-	(115,196)
Appropriations - School	2,944,796	-	-	-	(2,944,796)
Road maintenance	563,707	6,540	200,333	249,811	(107,023)
Equipment	163,851	-	-	-	(163,851)
Grant writer	13,902	-	-	-	(13,902)
Town garage	23,733	-	-	-	(23,733)
Zoning	11,584	-	-	-	(11,584)
Library	145,656	1,151	298,139	-	153,634
Depreciation - Unallocated	605,253	-	-	-	(605,253)
Interest on long-term debt	13,616	-	-	-	(13,616)
Total governmental activities	<u>\$ 5,043,013</u>	<u>\$ 72,134</u>	<u>\$ 521,355</u>	<u>\$ 249,811</u>	<u>(4,199,713)</u>
General revenues:					
Property taxes					4,098,991
Current use tax					223,085
Delinquent tax penalty					15,577
Interest and dividend income					7,182
Net loss on disposal of fixed assets					24,692
Miscellaneous					17,289
Total general revenues					<u>4,386,816</u>
Change in net position					187,103
Net position, Governmental activities - Beginning of year					<u>10,587,679</u>
Net position, Governmental activities - End of year					<u>\$ 10,774,782</u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

**BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2019**

	General Fund	Library Fund	Equipment Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets:						
Cash and cash equivalents	\$ 406,176	\$ 36,834	\$ 58,619	\$ 229,700	\$ 264,066	\$ 995,395
Investments	-	1,745,050	-	-	-	1,745,050
Delinquent taxes receivable	58,771	-	-	-	-	58,771
Delinquent interest receivable	1,490	-	-	-	-	1,490
Delinquent penalties receivable	4,701	-	-	-	-	4,701
Due from other funds	39,582	6,370	35,000	17,500	37,534	135,986
Total assets	\$ 510,720	\$ 1,788,254	\$ 93,619	\$ 247,200	\$ 301,600	\$ 2,941,393
Liabilities:						
Accounts payable	\$ 31,848	\$ -	\$ -	\$ -	\$ -	\$ 31,848
Accrued payroll and interest	10,830	1,157	-	-	-	11,987
Due to other funds	100,205	-	-	-	39,582	139,787
Unearned revenue - Grants	-	2,500	-	-	-	2,500
Total liabilities	142,883	3,657	-	-	39,582	186,122
Deferred inflows of resources:						
Unavailable revenue - Property taxes	36,718	-	-	-	-	36,718
Property taxes paid in advance	501	-	-	-	-	501
Total deferred inflows of resources	37,219	-	-	-	-	37,219
Fund balances:						
Restricted	-	1,752,566	-	247,200	148,616	2,148,382
Committed	-	-	93,619	-	109,256	202,875
Assigned	-	32,031	-	-	29,614	61,645
Unassigned	330,618	-	-	-	(25,468)	305,150
Total fund balances	330,618	1,784,597	93,619	247,200	262,018	2,718,052
Total liabilities, deferred inflows of resources, and fund balances	\$ 510,720	\$ 1,788,254	\$ 93,619	\$ 247,200	\$ 301,600	\$ 2,941,393

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
December 31, 2019**

Total fund balances - Governmental funds	\$ 2,718,052
Amount reported for governmental activities in the statement of net position are different because:	
Delinquent taxes are recognized as revenue when levied in the government-wide financial statements, but amounts not collected within 60 days are reported as a deferred inflow in the governmental funds	36,718
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets is \$13,170,923, and the accumulated depreciation is \$4,626,647.	8,544,276
Current year pension contributions and other changes in the net pension liability are reported as deferred outflows of resources in the statement of net position, but are not reported as expenses in the governmental funds.	94,227
The net pension liability is reported as a liability in the statement of net position, but is not reported in the governmental funds.	(151,505)
Deferred inflows of resources - Pensions	(2,423)
Accrued interest on long-term liabilities is an expense for governmental activities but not recorded as an expenditure in governmental funds.	(7,480)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of four notes payable.	<u>(457,083)</u>
Total net position - Governmental activities	<u>\$ 10,774,782</u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019**

	General Fund	Library Fund	Equipment Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Real and personal taxes - Municipal	\$ 1,080,411	\$ -	\$ -	\$ -	\$ -	\$ 1,080,411
Real and personal taxes - School	2,944,796	-	-	-	-	2,944,796
School overpayment credit	41,439	-	-	-	-	41,439
State aid:						
Highway	200,333	-	-	-	-	200,333
Current use	223,095	-	-	-	-	223,095
ERAF	616	-	-	-	-	616
Listers	-	-	-	-	8,883	8,883
Taxes	48,076	-	-	-	-	48,076
Other	4,220	-	-	-	240,498	244,718
Interest and dividends	5,565	47,906	212	408	572	54,663
Licenses and fees	39,679	80	-	-	6,595	46,354
Grants	500	13,241	-	-	17,977	31,718
Delinquent tax penalty	15,577	-	-	-	-	15,577
Rent and lease income	18,638	-	-	-	-	18,638
Donation	-	1,438	-	-	-	1,438
Net decrease in fair value of investments	-	235,901	-	-	-	235,901
Miscellaneous income	8,187	1,232	6,540	-	8,545	24,504
Total revenues	4,631,132	299,798	6,752	408	283,070	5,221,160
EXPENDITURES						
Selectboard	168,846	-	-	-	-	168,846
Town clerk and treasurer	170,063	-	-	-	-	170,063
Town auditors	3,428	-	-	-	-	3,428
Listers	17,015	-	-	-	-	17,015
Delinquent tax collector	13,018	-	-	-	-	13,018
Town properties	26,558	-	-	-	-	26,558
Cemeteries	6,725	-	-	-	-	6,725
Parks and recreation	2,077	-	-	-	22,690	24,767
Street lights	4,705	-	-	-	-	4,705
Appropriations	115,196	-	-	-	-	115,196
Road maintenance	669,427	-	-	-	-	669,427
Equipment	288,074	-	-	-	13,459	301,533
Materials	-	-	-	-	34,643	34,643
Town garage	23,733	-	-	-	-	23,733
Planning and zoning	-	-	-	-	11,584	11,584
Grant writer	-	-	-	-	13,902	13,902
Grant expenditures	-	2,090	-	-	25,259	27,349
Library	-	140,761	-	-	-	140,761
Contracted services	-	-	-	-	198,423	198,423
Education	2,944,796	-	-	-	-	2,944,796
Debt service:						
Principal retirement	97,134	25,631	-	-	-	122,765
Interest charges	7,892	6,872	-	-	-	14,764
Total expenditures	4,558,687	175,354	-	-	319,960	5,054,001
Excess (deficiency) of revenues over expenditures	72,445	124,444	6,752	408	(36,890)	167,159

Continued

TOWN OF FAIRFIELD, VERMONT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019

	General Fund	Library Fund	Equipment Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Continued						
OTHER FINANCING SOURCES (USES)						
Operating transfers in	103,352	108,271	35,000	17,500	11,800	275,923
Operating transfers out	(172,571)	-	(100,000)	-	(3,352)	(275,923)
Total other financing sources (uses)	(69,219)	108,271	(65,000)	17,500	8,448	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	3,226	232,715	(58,248)	17,908	(28,442)	167,159
Fund balance at beginning of year	327,392	1,551,882	151,867	229,292	290,460	2,550,893
Fund balance at end of year	<u>\$ 330,618</u>	<u>\$ 1,784,597</u>	<u>\$ 93,619</u>	<u>\$ 247,200</u>	<u>\$ 262,018</u>	<u>\$ 2,718,052</u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2019**

Net change in fund balances - Total governmental funds	\$ 167,159
Amounts reported for governmental activities in the Statement of Activities are different because:	
Delinquent taxes are recognized as revenue when levied in the government-wide financial statements, but are not reported as income in governmental funds.	(15,736)
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital asset purchases capitalized	\$ 527,604
Depreciation expense	<u>(605,253)</u>
Capital asset additions, net of depreciation	(77,649)
Governmental funds report proceeds from sales of fixed assets as revenue while governmental activities report the net gain from sale of fixed assets by adjusting for the cost basis of asset sold.	24,692
Interest accrued on long-term liabilities is recorded as an expenditure in the government-wide financial statements, but are not reported as an expenditure in governmental funds.	
Accrued interest payable	1,148
Pension expense for the defined benefit plan (VMERS) is recognized in the governmental funds based on current year employer matching contributions. Pension expense in the government-wide statements is based on net change in the net pension liability.	(35,276)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position:	
Note principal payments	<u>122,765</u>
Change in net position of governmental activities	<u>\$ 187,103</u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

STATEMENT OF FIDUCIARY NET POSITION

December 31, 2019

	Private- purpose Trusts
ASSETS	
Cash and cash equivalents	\$ 20,992
Due from other funds	<u>3,801</u>
Total assets	<u>24,793</u>
LIABILITIES	<u>-</u>
NET POSITION	
Restricted for Bradley cemetery	15,824
Restricted for specific purposes	<u>8,969</u>
Total net position	<u><u>\$ 24,793</u></u>

See accompanying notes.

TOWN OF FAIRFIELD, VERMONT

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended December 31, 2019

	Private- purpose Trusts
ADDITIONS	
Miscellaneous	\$ 1,400
Interest	103
Total additions	1,503
DEDUCTIONS	-
Change in net position	1,503
Net position at beginning of year	23,290
Net position at end of year	\$ 24,793

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The financial statements of the Town of Fairfield, Vermont have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local government units. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the Town are described below.

A. Reporting Entity

The Selectboard, comprised of five elected individuals, is the primary governing authority of the Town. As required by GAAP, these financial statements present the accounts of all Town operations. The Town does not have any component units.

B. Basic Financial Statements - Government-Wide Statements

The Town's basic financial statements include both government-wide (reporting the town as a whole) and fund financial statements (reporting the Town's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Town's parks and recreation, road maintenance, library, fire station building, and general administrative services are classified as governmental activities. The Town does not have any business-type activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Town's functions. The functions are also supported by general government revenues (property taxes, certain intergovernmental revenues, etc.). The Statement of Activities reduces gross expenses (excluding depreciation) by related program revenues, operating and capital grants, and contributions. Program revenues must be directly associated with the function (Selectboard, road maintenance, parks and recreation, library, etc.). Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reports capital-specific grants.

The net costs by function are normally covered by general revenue (property taxes, intergovernmental revenues, interest and investment income, etc.). The Town does not allocate indirect costs.

The government-wide focus is more on the sustainability of the Town as an entity and the change in the Town's net position resulting from the current year's activities.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the Town are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures.

The emphasis in fund financial statements is on the major funds in the governmental activities categories. Nonmajor funds by category are summarized into a single column. GASBS No. 34 sets forth the minimum criteria (percentage of the assets, liabilities, revenues, or expenditures of either fund category or the governmental combined) for the determination of major funds. The Town electively added funds, as major funds, which either had debt outstanding or specific community focus.

Note 1. Summary of Significant Accounting Policies (Continued)

C. Basic Financial Statements – Fund Financial Statements (Continued)

1. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The Town reports these major governmental funds and fund types:

- The general fund is the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounted for in another fund.
- The library fund accounts for the revenues and expenditures associated with the library.
- The equipment fund accounts for revenues and expenditures associated with monies set aside for highway equipment.
- The capital projects fund accounts for the revenues and expenditures associated with capital improvements to Town infrastructure.

The activities reported in these funds are reported as governmental activities in the government-wide financial statements.

2. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support Town programs. The reporting focus is on net position and changes in net position and are reported using accounting principles similar to proprietary funds.

The Town's fiduciary funds are presented in the fiduciary fund financial statements by type (private purpose and agency). Because by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. The specific private purpose funds of the cemetery funds is to assist in maintaining the cemeteries. The agency fund is used to hold money received from tax sales in an escrow account.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual

Both governmental activities in the government-wide financial statements and the fiduciary fund financial statements are presented on the economic resources measurement focus and the accrual basis of accounting. Property taxes are reported in the period for which levied. Other nonexchange revenues, including intergovernmental revenues and grants, are reported when all eligibility requirements have been

Note 1. Summary of Significant Accounting Policies (Continued)

D. Basis of Accounting (Continued)

met. Fees and charges and other exchange revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period for property taxes and six months for other revenues. Intergovernmental revenues and grants are recognized when all eligibility requirements are met and the revenues are available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

E. Budgetary Data

Budgets are presented on the modified cash basis of accounting for the General Funds. Budgets are not adopted on a Town level for the special revenue funds. All annual appropriations lapse at fiscal year-end with the exception of those indicated as a fund balance reserve. The following procedures are used in establishing the budgetary data reflected in the financial statements.

- The Selectboard prepares and legally warns a budget for the year beginning January 1. The operating budget includes proposed expenditures and means of financing them.
- Any revisions to the budget must be approved by the Selectboard.
- The legal voters of the Town of Fairfield, Vermont meet on the first Tuesday in March to review, discuss, and vote on the budget.
- Formal budgetary integration is employed as a management control device during the year for the General Fund.
- The General Fund budgetary comparison schedule presents comparisons of the legally adopted budget with actual data on a budgetary basis which conforms with the modified cash basis of accounting. For the Town, the accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles. As the Special Revenue Funds do not have legally adopted budgets, no schedules are presented for these funds.

Negative variances in total revenues and the positive variances in total expenditures are largely a result of federal and state program revenues and related expenditures that do not have a direct impact on the unassigned fund balance. Budgets generally assume the expenditure of all available resources. Therefore, when the budget is prepared, it is assumed these funds will not have a carryover of revenue to a subsequent year. Program revenue received but not spent is restricted and deferred to the subsequent year.

Note 1. Summary of Significant Accounting Policies (Continued)

E. Budgetary Data (Continued)

As a result, overall fund revenue variances will be negative and overall fund expenditures variances will be positive.

F. Financial Statement Amounts

1. Deposits and Investments

The Town's cash and cash equivalents include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair market value. Changes in the fair value of investments are recorded as current year income or expense.

2. Interfund Receivables and Payable

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., current portion of inter-fund loans) or "advances from/to other funds" (i.e., the non-current portion of inter-fund loans).

3. Receivables

The Town utilizes the allowance method for uncollectible accounts. They have determined that all accounts are collectible and the allowance is zero.

4. Inventories

Inventories are valued at cost, using the first-in, first-out method. There are no inventories at December 31, 2019.

5. Property Taxes

Property taxes are levied in August and are due and payable on or before the first Friday in November and become delinquent on the following day. The Town prepares the bills and collects all taxes.

6. Deferred Outflows/Inflows of Resources

The Town reports deferred outflows of resources on its statement of net position. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until the applicable period. Deferred outflows consist of (1) the Town's current year pension contributions subsequent to the measurement date, (2) the change in the Town's proportionate share of pension contributions, (3) the Town's proportionate share of the difference between projected and actual investment earnings, (4) the Town's proportionate share of change in the net pension liability due to changes in assumptions, and (5) the Town's proportionate share of differences between expected and actual experience. The Town reports deferred inflows of resources on its statement of net position. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized

Note 1. Summary of Significant Accounting Policies (Continued)

F. Financial Statement Amounts (Continued)

6. Deferred Outflows/Inflows of Resources (Continued)

as an inflow of resources (revenue) until that future period. Deferred inflows on the statement of net position consist of the change in the Town's proportionate share of pension contributions plus property taxes received in advance. Deferred inflows on the governmental fund balance sheet consist of unavailable revenue - property taxes that were not collected within 60 days of year end and property taxes received in advance.

7. Capital Assets

Capital assets are property owned by the Town and include computers, such as computer equipment, software, and peripherals; equipment, such as vehicles, machinery, copiers, and office equipment; buildings and land; and infrastructure, such as roads, bridges, tunnels, rights of way, and culverts.

General capital assets should be capitalized and recorded when all of the following criteria are met:

- 1) The asset is tangible and complete.
- 2) The asset is used in the operation of the Town's activities.
- 3) The asset has a value and useful life at the date of acquisition that meets or exceeds the following:
 - \$5,000 value and two years of life for software, office equipment, maintenance equipment, and other equipment.
 - \$5,000 value and two years of life for all capital improvements.
 - All buildings and land must be reported regardless of value and useful life at date of acquisition.
 - \$5,000 and three years of life for infrastructure and infrastructure improvements.

All general capital assets must be recorded at either historical cost or estimated historical cost. Assets acquired through donation will be recorded at their estimated fair market value on the date of donation. In addition to purchase price or construction cost, costs of capitalization may include incidental costs, such as bond interest during the construction phase and bond issuance cost, insurance during transit, freight, duties, title search, title registration, installation, and breaking-in costs.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	20-50 years
Machinery and equipment	5-10 years
Improvements	10-20 years
Other infrastructure	10-50 years

Note 1. Summary of Significant Accounting Policies (Continued)

F. Financial Statement Amounts (Continued)

8. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable statement of net position.

9. Governmental Fund Balances

Fund balances of governmental fund type financial statements are classified as *nonspendable* (not in spendable form or legally required to remain intact); *restricted* (constraints on the use of resources are either externally imposed by creditors, grantors, or donors, or imposed by law through enabling legislation); *committed* (constraints on the use of resources are imposed by formal action of the voters at town meeting); *assigned* (reflecting the Selectboard's intended use of the resources); and *unassigned* (indicates the portion of fund equity that is available for appropriation and expenditure in future periods).

10. Government-Wide Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in the statement of net position. Net investment in capital assets includes restricted capital assets, less accumulated depreciation, less any debt that remains outstanding that was used to finance those assets, plus deferred outflows of resources, and less deferred inflows of resources related to those assets. Net position is reported as restricted when there are legal limitations imposed on their use by Town legislation or external restrictions by creditors, grantors, laws, or regulations of other governments. All other net position is recorded in the unrestricted category.

11. Use of Restricted Resources

When an expense is incurred that can be paid from either restricted or unrestricted resources (net position), the Town's policy is to first apply the expense toward restricted resources and then to unrestricted resources. In governmental funds, the Town's policy is to first apply the expenditure toward restricted fund balance and then to other less-restrictive classifications – committed then assigned fund balances before using unassigned fund balances.

12. Estimates

The preparation of financial statement in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenditures during the period. Accordingly, actual results could differ from those estimates.

13. Revenues – Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable.

Note 1. Summary of Significant Accounting Policies (Continued)

F. Financial Statement Amounts (Continued)

14. Revenues – Non-exchange Transactions

Non-exchange transactions in which the Town receives value without directly giving equal value in return, includes property taxes, grants and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied, subject to the availability criteria. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when resources are required to be used or the year when use is first permitted, matching requirements, in which the Town must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days for taxes or 6 months for other revenues) before it can be recognized in the governmental funds.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes which are reported as unavailable revenue and federal and state grants, which are reported as unearned revenue.

15. Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

16. Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

G. Effect of New Governmental Accounting Standards Board (GASB) Pronouncements

Implementation of new accounting principles

The Town reviewed the following GASB Statements for possible implementation and determined that they have no effect on the Town's financial reporting.

GASB Statement No. 90, *Majority Equity Interest - an amendment of GASB Statements No. 14 and No. 61*

GASB Statement No. 91, *Conduit Debt Obligations*

Note 2. Cash and Custodial Credit Risk – Deposits in Financial Institutions

Cash belonging to the Town is placed in the custody of the Town Treasurer who is elected. The Town does not have a policy for custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. At December 31, 2019, the Town of Fairfield, Vermont's deposits had a carrying amount of \$1,016,388 and a bank balance of \$1,057,869. Of the bank balance, \$770,057 was exposed to custodial credit risk as follows:

Note 2. Cash and Custodial Credit Risk - Deposits in Financial Institutions (Continued)

Collateral held by pledging institution's trust department not in the government's name	\$ 770,057
Total	<u>\$ 770,057</u>

Note 3. Inter-fund Receivables/Payables and Advances

A summary of inter-fund due from/due to accounts is as follows:

Receivable Fund	Payable Fund	Amount
Capital Projects Fund	General Fund	\$ 17,500
Common School Fund	General Fund	1,800
Lister/Reappraisal Fund	General Fund	9,928
Computerization Fund	General Fund	1,054
Historical Soc/Building Fund	General Fund	14,478
Grant Writer Fund	General Fund	7,884
Cemetery Fund	General Fund	3,801
Legal Fund	General Fund	2,390
Library Fund	General Fund	6,370
Total due from General Fund		<u>100,205</u>
General Fund	Sidewalk Fund	209
General Fund	Roads Grant Fund	25,259
General Fund	Recreation Fund	11,222
General Fund	Zoning Fund	2,892
Total due to General Fund		<u>39,582</u>
Total due to / due from		<u>\$ 139,787</u>

The interfund balances mainly resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Note 4. Investments

Special Revenue Funds – The Fairfield Trustees of Library Funds are charged with maximizing the return on all invested funds while maintaining their security. By state statute, the Trustees may invest in any security issued, insured, or guaranteed by the United States; highly rated bonds, repurchase agreements and debt securities of any federally insured financial institution; shares of a registered investment company, or a unit investment trust, if such mutual investment fund has been in operation for at least ten years and has net assets of at least \$500,000,000; or deposits in federally insured financial institutions.

Note 4. Investments (Continued)

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the Town's investments in securities are held by the counterparty's trust department in the Town's name.

Library Fund investments at December 31, 2019 consisted of the following:

Investment Type	Cost	Market Value	Investment maturities in years		
			Less than 1	1-5	6-10
U.S. Corporate Bonds	\$ 387,423	\$ 395,318	\$ 20,183	\$ 233,247	\$ 141,888
U.S. Treasury Securities	175,629	177,178	80,192	96,986	-
Total fixed income	563,052	572,496	\$ 100,375	\$ 330,233	\$ 141,888
Money funds	17,502	17,502			
Common stocks and options	712,044	1,155,052			
Total at December 31, 2019	\$ 1,292,598	\$ 1,745,050			

Activity for the year consisted of:

Beginning balance - January 1, 2019	\$ 1,513,646
Interest and dividends earned	47,479
Realized gain on sales	6,281
Brokerage fees	(14,712)
Unrealized loss on investments	227,692
Foreign tax paid & interest paid	(2,833)
Transfer to operating account to cover costs	(32,503)
Ending balance, December 31, 2019	\$ 1,745,050

Fair Value Measurement

Town of Fairfield, Vermont's investments measured and reported at fair value are classified according to the following hierarchy:

Level 1 - Investments reflect prices quoted in active markets.

Level 2 - Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active.

Level 3 - Investments reflect prices based upon unobservable sources.

The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk. Debt, equities, and investment derivatives classified in Level 1 of the fair value hierarchy are valued directly from a predetermined primary external pricing vendor. Assets classified in Level 2 are subject to pricing by an alternative pricing source due to lack of information available by the primary vendor. There are no securities classified in Level 2 or 3.

Note 4. Investments (Continued)

		Fair Value Measurement Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>Investments by fair value level</u>	<u>12/31/2019</u>			
<i>Debt Securities</i>				
Money market mutual funds	\$ 17,502	\$ 17,502	\$ -	\$ -
U.S. Corporate Bonds	395,318	395,318	-	-
U.S. Government Securities	177,178	177,178	-	-
Total debt securities	<u>589,998</u>	<u>589,998</u>	<u>-</u>	<u>-</u>
<i>Equity Securities</i>				
Exchange-traded and closed end funds	-	-	-	-
U.S. common and preferred stock	1,155,052	1,155,052	-	-
Total equity securities	<u>1,155,052</u>	<u>1,155,052</u>	<u>-</u>	<u>-</u>
Total investments by fair value level	<u>\$ 1,745,050</u>	<u>\$ 1,745,050</u>	<u>\$ -</u>	<u>\$ -</u>

Note 5. Grants

The Town receives significant financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the Town's independent auditors and other governmental auditors. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable fund. Based on prior experience, the Town administration believes such disallowance, if any, would be immaterial.

Note 6. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

Note 7. Capital Assets

Capital asset activity for the year ended December 31, 2019, was as follows:

	Beginning Balance	Additions/ Completions	Retirements/ Adjustments	Ending Balance
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 195,056	\$ -	\$ -	\$ 195,056
Total capital assets not being depreciated	195,056	-	-	195,056
Capital assets, being depreciated				
Infrastructure	7,436,852	349,994	-	7,786,846
Building	3,416,106	5,285	-	3,421,391
Road equipment and vehicles	1,415,283	202,325	(90,999)	1,526,609
Office equipment, furniture and fixtures	241,021	-	-	241,021
Total capital assets being depreciated	12,509,262	557,604	(90,999)	12,975,867
Less accumulated depreciation for:				
Infrastructure	(2,166,143)	(380,504)	-	(2,546,647)
Building	(995,879)	(84,411)	-	(1,080,290)
Road equipment and vehicles	(730,224)	(131,893)	85,691	(776,426)
Office equipment, furniture and fixtures	(214,839)	(8,445)	-	(223,284)
Total accumulated depreciation	(4,107,085)	(605,253)	85,691	(4,626,647)
Total capital assets, being depreciated, net	8,402,177	(47,649)	(5,308)	8,349,220
Governmental activities capital assets, net	\$ 8,597,233	\$ (47,649)	\$ (5,308)	\$ 8,544,276
Governmental activities:				
General government and administration		\$ 224,749		
Road maintenance		380,504		
Total depreciation expense - Governmental activities		\$ 605,253		

Note 8. Municipal Employee' Retirement System

Plan Description

The Vermont Municipal Employees' Retirement System (VMERS) (24 V.S.A., Chapter 125) is a cost-sharing, multiple-employer public employees' retirement system that is administered by the State Treasurer and its Board of Trustees. It is designed for employees of school districts and other municipal employees, who work on a regular basis and also includes employees of museums and libraries if at least half of that institution's operating expenses are met by municipal funds. An employee of any employer that becomes affiliated with the system may join at that time or at any time thereafter. Any employee hired subsequent to the effective participation date of their employer who meets the minimum hourly requirement is required to join the system.

The plan was established effective July 1, 1975, prior to July 1, 1987, the State was statutorily responsible for contributions to the VMERS' pension accumulation fund. Effective July 1, 1987, and thereafter, all payments to the systems pension accumulation fund are supported entirely by employer (municipal) and employee contributions.

Note 8. Municipal Employee' Retirement System (Continued)

The general administration and responsibility for formulating administrative policy and procedures of the retirement system for its members and their beneficiaries is vested in the Board of Trustees consisting of five members. They are the State Treasurer, two employee representatives elected by the membership of the system, and two employer representatives—one elected by governing bodies of participating employers of the system, and one selected by the Governor from a list of four nominees. The list of four nominees is jointly submitted by the Vermont League of Cities and Towns and the Vermont School Boards Association.

All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service.

Summary of System Provisions

There are four levels of contributions and benefits available under the system, Group A, Group B, Group C, and Group D. The Town's employees are covered under Groups B and C. The following is a summary of system provisions under Groups B and C.

Creditable Service	Service as member plus purchased service.
Membership:	Full time employees of participating municipalities. Municipality elects coverage under Groups A, B, C, D provisions
Average Final Compensation (AFC):	Groups B/C: Average annual compensation during highest 3 consecutive years.
Normal Retirement - Eligibility:	Group B: Earlier of age 62 with 5 years of service or age 55 with 30 years of service. Group C: Age 55 with 5 years of service.
Normal Retirement - Amount	Group B: 1.7% of AFC times service as a Group B member plus percentage earned as a Group A member times AFC Group C: 2.5% of AFC times service as a Group C member plus percentage earned as a Group A or B member times AFC Maximum benefit is 60% of AFC for Groups A and B and 50% of AFC for Groups C and D. The above amounts include the portion of the allowance provided by member contributions
Early Retirement - Eligibility:	Group B: Age 55 with 5 years of service Group C: None
Early Retirement - Amount	Normal retirement allowance based on service and AFC at early retirement, reduced by 6% for each year commencement precedes Normal Retirement Age for Group A and B Members; payable without reduction to Group D members.
Vesting:	All groups - 5 years of service. Allowance beginning at normal retirement age based on AFC and service at termination. The AFC is to be adjusted annually by one-half of the percentage change in the Consumer Price Index, subject to the limits on "Post-Retirement Adjustments" described below.
Disability Retirement - Eligibility:	All groups - 5 years of service. And disability as determined by Retirement Board.
Disability Retirement - Amount:	All groups - Immediate allowance based on AFC and service to date of disability. Children's benefit of 10% of AFC payable to up to three minor children (or children up to age 23 if enrolled in full-time studies) of a disabled Group D member.

Note 8. Municipal Employee' Retirement System (Continued)

Death Benefit - Eligibility:	All groups - Death after 5 years of service	
Death Benefit - Amount:	Groups B/C:	Reduced early retirement allowance under 100% survivor option commencing immediately or, if greater, survivor's benefit under disability allowance computed as of date of death.
Post-Retirement Adjustments	Group B/C:	Allowance in pay status for at least one year increased on each January 1 by one-half of the percentage increase in Consumer Price Index, but not more than 3%. If receiving an Early Retirement benefit, no increases until after reaching attaining Normal Retirement eligibility. If receiving a Disability Retirement benefit, no increases until after attaining age 62 (age 55 for Group C).
Retirement Stipend	\$25 per month payable at the option of the Retirement Board.	
Optional Benefit and Death after Retirement:	Group B/C:	A lifetime allowance or actuarially equivalent 50% or 100% joint and survivor allowance with refund of contribution guarantee.
Refund of Contributions	Upon termination, if the member so elects, or if no other benefit is payable, the member's accumulated contributions with interest are refunded.	
Member Contribution Rates	Group B	5.000% effective July 1, 2018; 5.125% effective July 1, 2019; 5.375% effective July 1, 2020; 5.625% effective July 1, 2021 and thereafter.
	Group C	10.125% effective July 1, 2018; 10.250% effective July 1, 2019; 10.500% effective July 1, 2020; 10.750% effective July 1, 2021 and thereafter.
Employer Contribution Rates	Group B	5.625% effective July 1, 2018; 5.750% effective July 1, 2019; 6.000% effective July 1, 2020; 6.250% effective July 1, 2021 and thereafter.
	Group C	7.375% effective July 1, 2018; 7.500% effective July 1, 2019; 7.750% effective July 1, 2020; 8.000% effective July 1, 2021 and thereafter.

Contributions

The contribution requirements of VMERS members and the Town are established by the VMERS Board of Trustees. The contribution rates are reviewed annually by the VMERS Board as recommended by the actuary of the retirement system in order to achieve and preserve the financial integrity of the fund. The employees' contributions are deducted from the employee's wages or salary and remitted by the Town to VMERS on a quarterly basis. The Town's contractually required contribution rates for the year ended December 31, 2019 were 5.625% for Group B members prior to July 1 and 5.750% after July 1, and 7.375% for Group C members prior to July 1 and 7.500% after July 1. These rates were actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Town's contributions to the Plan for the year ended December 31, 2019 were \$21,050.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the Town reported a liability of \$151,505 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Most changes in the net pension liability are included in pension expense during the year of change. Changes resulting from current-period service cost, interest on the total pension liability, and changes in benefit terms are required to be included in pension expense immediately. Similarly, projected earnings on the pension plan's investments are also required to be included in the determination of pension expense immediately.

Note 8. Municipal Employees' Retirement System (Continued)

The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs, (2) differences between expected and actual experience and (3) changes in proportion and the effect of certain employee contributions on the employer's net pension liability are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), beginning with the current period. This treatment arises from the concept that pensions arise from an exchange between employer and employee of salaries and benefits for employee service each period and that these transactions and related pension measurements are viewed in the context of ongoing, career-long employment relationships.

The effect on the net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period. This treatment arises from the concept that these changes result from the use of estimates, where probabilities of events range from zero to 100 percent, while actual events either occur or do not occur. Therefore, differences between some estimates and actual experience will occur with every measurement that incorporates future events.

Changes in the net pension liability not included in pension expense are required to be reported as deferred outflows of resources or deferred inflows of resources related to pensions. Employer contributions subsequent to the measurement date of the net pension liability are required to be reported as deferred outflows of resources.

The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2018, the Town's proportion was .10770%, which was an increase of .00005% from its proportion of .10765% as of June 30, 2017.

For the year ended December 31, 2019, the Town recognized pension expense of \$55,313. At December 31, 2019, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 13,160	\$ 2,423
Changes in assumptions	16,777	-
Difference between projected and actual investment earnings	17,559	-
Changes in proportionate share of contributions	25,681	-
Town contributions subsequent to the measurement date	<u>21,050</u>	<u>-</u>
Total	<u>\$ 94,227</u>	<u>\$ 2,423</u>

The \$21,050 of deferred outflows of resources resulting from the Town's contribution subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2019. Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Note 8. Municipal Employees' Retirement System (Continued)

Year ending December 31,	
2020	\$ 62,270
2021	16,819
2022	9,065
2023	3,650
2024	-
Thereafter	-
Total	<u>\$ 91,804</u>

Significant Actuarial Assumptions

The total pension liability in the June 30, 2018 actuarial valuations was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Interest Rate: 7.50%, net of pension plan investment expenses, including inflations.

Salary Increases: 5% per year

Mortality:

Death in Active Service: 98% RP-2014 blended 60% Blue Collar Employee, 40% Healthy Employee with generational projection using Scale SSA-2017.

Healthy Post-retirement: 98% RP-2014 blended 60% Blue Collar Employee, 40% Healthy Annuitant with generational projection using Scale SSA-2017.

Disabled Post-retirement: RP-2014 Disabled Mortality Table with generational projection using Scale SSA-2017.

Spouse's Age: Females three years younger than males.

Cost-of-Living Adjustments: Assumed to occur on January 1 following one year of retirement at the rate of 1.30% per annum (beginning at normal retirement eligibility age for members who elect reduced early retirement, at age 55 for members who receive a disability retirement benefits). The January 1, 2019 COLA is assumed to be 1.30%.

Actuarial Cost Method: Entry Age Actuarial Cost Method. Entry Age is the age at date of employment or, if date is unknown, current age minus years of service. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by salary, with Normal Cost determined using the plan of benefits applicable to each participant.

Asset Valuation Method: A smoothing method is used, under which the value of assets for actuarial purposes equals market value less a five-year phase-in of the difference between actual and assumed investment return. The value of assets for actuarial purposes may not differ from market value of assets by more than 20%.

Inflation: 2.50%

Note 8. Municipal Employees' Retirement System (Continued)

Long-term expected rate of return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major asset class included in the target asset allocation as of June 30, 2018 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	18.00%	6.10%
Non-US Equity	16.00%	7.45%
Global Equity	9.00%	6.74%
Fixed Income	26.00%	2.25%
Real Estate	8.00%	5.11%
Private Markets	15.00%	7.60%
Hedge Funds	8.00%	3.86%
	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.50%. In accordance with paragraph 29 of GASB 68, professional judgement was applied to determine that the System's projected fiduciary net position exceeds projected benefit payments for current active and inactive members for all years. The analysis was based on the expectation that employers will continue to contribute at the rates set by the Board, which exceed the actuarially determined contribution, which is comprised of an employer normal cost payment and a payment to reduce the unfunded liability to zero by June 30, 2038. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Change in the Discount Rate

The Town's proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (6.50%) or one percent higher (8.50%) than the current rate.

	Discount Rate	Town's Proportionate Share of Net Pension Liability
1% decrease	6.50%	\$ 256,615
Current discount rate	7.50%	151,505
1% increase	8.50%	66,021

Detailed information about the plan's fiduciary net position is available in the separately issued State of Vermont Comprehensive Annual Financial Report. This report may be obtained by writing the State Auditor of Accounts, 132 State Street, Montpelier, VT 05602.

Note 8. Municipal Employees' Retirement System (Continued)

Pension Expense

As discussed above, most changes in the net pension liability are included in pension expense in the year of change, including changes resulting from current-period service cost, interest on the total pension liability, changes in benefit terms, and projected earnings on the pension plan's investments. Other changes in net pension liability are recorded as deferred pension outflows of resources and deferred pension inflows of resources, and included in pension expense on a systematic and rational manner over current and future periods.

Note 9. Deferred Compensation Plan

The Town offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all Town employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants. The Town has no liability for losses under the plan.

Investments are managed by the plan's administrator under several different investment options, or combinations thereof. The choice of the investment option(s) is made by the participants. The Town has no management control over the assets of the plan. Accordingly, the assets of the plan are not included in these financial statements per GASB Statement No. 32.

Note 10. Operating Transfers

The Town made the following transfers during the year ended December 31, 2019:

		Transfer From			Total
		General Fund	Equipment Fund	Damaged Roads Fund	
Transfer to	Capital Projects Fund	\$ 17,500	\$ -	\$ -	\$ 17,500
	Library Fund	108,271	-	-	108,271
	Recreation Fund	6,000	-	-	6,000
	Common School	1,800	-	-	1,800
	Grant Writer Fund	4,000	-	-	4,000
	General Fund	-	100,000	3,352	103,352
Total		<u>\$ 172,571</u>	<u>\$ 100,000</u>	<u>\$ 3,352</u>	<u>\$ 275,923</u>

The transfers from the general fund were made to record budgeted property tax contributions to these other funds, as well as matching grant expenditures. There also is a \$35,000 transfer at year end to the equipment fund as approved by the Selectboard.

Note 11. Long-Term Debt

Below is a summary of changes in long-term debt for the year ended December 31, 2019:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Principal Payments</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Notes Payable					
Peoples Trust Company, commercial promissory note taken out on 12/31/15 due 12/31/2021 at a rate of 2.00% secured by a John Deere Road Grader with a net book value of \$130,154.	\$ 48,971	\$ -	\$ 24,562	\$ 24,409	\$ 24,409
Peoples Trust Company, commercial promissory note taken out on 8/23/18 due 8/23/2022 at a rate of 2.65% secured by the Town's salt shed with net book value of \$378,682.	200,000	-	48,056	151,944	49,330
Peoples Trust Company, annual payments of \$33,592 including interest at 3.25%, due May 2027, secured by the Library with a net book value of \$599,236.	256,050	-	25,631	230,419	26,162
Peoples Trust Company, annual payments of \$26,215 including interest at 2.25%, due December 2021, secured by a 2017 Freightliner with a net book value of \$117,994.	74,827	-	24,516	50,311	25,074
Total notes payable	579,848	-	122,765	457,083	124,975
Other long term liabilities:					
Net pension liability	130,423	130,309	109,227	151,505	-
Total long-term liabilities	<u>\$ 710,271</u>	<u>\$ 130,309</u>	<u>\$ 231,992</u>	<u>\$ 608,588</u>	<u>\$ 124,975</u>

Interest paid on long-term debt for the year ended December 31, 2019 was \$14,764.

Principal and interest payments on the note payable indebtedness to maturity will be as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 124,975	\$ 12,565	\$ 137,540
2021	102,755	9,317	112,072
2022	79,598	6,259	85,857
2023	28,381	4,120	32,501
2024	29,161	3,340	32,501
2025-2027	92,213	5,291	97,504
	<u>\$ 457,083</u>	<u>\$ 40,892</u>	<u>\$ 497,975</u>

Note 12. Fund Balances

The analysis of the fund balances at December 31, 2019 are as follows:

	Balance 12/31/2018	Increase	Decrease	Other financing sources (uses)	Balance 12/31/2019
Restricted fund balances					
Major Governmental Funds					
Capital Projects Fund	\$ 229,292	\$ 408	\$ -	\$ 17,500	\$ 247,200
Library Fund	1,549,168	235,901	32,503	-	1,752,566
Total major governmental funds	1,778,460	236,309	32,503	17,500	1,999,766
Nonmajor Governmental Funds					
Federal Grant Fund	859	-	-	-	859
Lister/Reappraisal Fund	115,964	10,218	-	-	126,182
Grants in Aid Grant Fund	-	-	-	-	-
Damaged Roads Fund	-	23,500	20,148	(3,352)	-
Better Backroads Grant 0280 Fund	-	15,802	15,802	-	-
Historical Soc/Building Fund	21,564	11	-	-	21,575
Better Backroads Grant 0335 Fund	-	190,512	190,512	-	-
Total nonmajor governmental funds	138,387	240,043	226,462	(3,352)	148,616
Total restricted fund balances	\$ 1,916,847	\$ 476,352	\$ 258,965	\$ 14,148	\$ 2,148,382
Committed fund balances					
Major Fund - Equipment Fund	\$ 151,867	\$ 6,752	\$ -	\$ (100,000)	\$ 58,619
Nonmajor Governmental Funds					
Grant Writer Fund	10,286	7,500	13,902	4,000	7,884
Legal Fund	2,390	-	-	-	2,390
Paving Fund	64,987	163	-	-	65,150
Recreation Fund	16,994	10,427	22,690	6,000	10,731
Common School Fund	21,272	29	-	1,800	23,101
Total nonmajor governmental funds	115,929	18,119	36,592	11,800	109,256
Total committed fund balances	\$ 267,796	\$ 24,871	\$ 36,592	\$ (88,200)	\$ 167,875
Assigned fund balances					
Major Fund - Library Fund	\$ 2,714	\$ 63,897	\$ 142,851	\$ 108,271	\$ 32,031
Nonmajor Governmental Funds					
Zoning Fund	13,811	4,023	11,584	-	6,250
Computerization Fund	22,059	6,224	4,919	-	23,364
Total nonmajor governmental funds	35,870	10,247	16,503	-	29,614
Total assigned fund balances	\$ 38,584	\$ 74,144	\$ 159,354	\$ 108,271	\$ 61,645
Unassigned fund balances					
General Fund	\$ 327,392	\$ 4,631,132	\$ 4,558,687	\$ (34,219)	\$ 365,618
Sidewalk Grant Fund	274	14,661	15,144	-	(209)
Road Grant Fund	-	-	25,259	-	(25,259)
Total unassigned fund balances	\$ 327,666	\$ 4,645,793	\$ 4,599,090	\$ (34,219)	\$ 340,150
Total fund balances	\$ 2,550,893	\$ 5,221,160	\$ 5,054,001	\$ -	\$ 2,718,052

Note 13. Commitments and Contingencies

In 2018, a grant in the amount of \$152,454 was awarded by the State of Vermont, Agency of Transportation Structures Grant Program for the replacement of a culvert on South Rd. The required match for this grant is 10%. Work will be completed in 2020 and reimbursement will be requested upon completion.

Note 13. Commitments and Contingencies (Continued)

A grant in the amount of \$10,880 was awarded by the Department of Housing and Community Development for planning. The Town of Fairfield will be using the funds to update their Town Plan with help from Northwest Regional Planning. The required match for this grant is 10%. Work will be completed in 2020 and reimbursement will be requested upon completion.

A grant in the amount of \$2,500 was awarded by the Vermont Community Foundation to the Bent Northrop Memorial Library for the Teen Room. This grant will be expended in 2020. A grant in the amount of \$582,300 (\$524,588 from federal funds and \$57,712 from state funds) was awarded by the Vermont Agency of Transportation Bicycling and Pedestrian Grant Program for sidewalks in Fairfield Center in 2013. The match to be contributed by the Town is expected to be approximately \$64,700 or 10% of the total project cost. Engineering and Design began in 2014. To date, a total of \$115,348 has been spent and \$106,547 has been reimbursed. The Town has paid \$8,801 towards the match. In 2019 \$15,144 was spent and \$14,661 was reimbursed. Construction is expected to begin in 2020.

Note 14. Tax Abatements

The Town enters into property tax abatement agreements with local charitable and fraternal organizations pursuant to Vermont Statutes Annotated, Title 32, Chapter 125 §3840, as approved by the voters during town meeting. This statutes states that fraternal organizations, volunteer fire, and ambulance or rescue companies who own real estate exclusively for such purposes, may be exempted from real estate taxation, either in whole or in part, for a period not exceeding 10 years, if the town so votes. Upon the expiration of the exemption, the town may vote additional periods of exemption not exceeding five years each.

During the 2015 Town meeting, the voters approved an additional five year exemption of real estate taxes for the Fairfield Volunteer Fire Department. The real property value exempted from taxes was \$285,200, which amounted to \$6,852 in taxes during the year ended December 31, 2019.

During the 2015 Town meeting, the voters approved an initial ten year exemption of real estate taxes for the Fairfield Community Center. The real property value exempted from taxes was \$40,410, which amounted to \$971 in taxes during the year ended December 31, 2019.

Note 15. Subsequent Events

The Town has evaluated all subsequent events through January 29, 2020, the date the financial statements were available to be issued.

TOWN OF FAIRFIELD, VERMONT

BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

For the Year Ended December 31, 2019

	Original & Final Budgeted Amounts	Actual Budgetary Basis	Variance with Final Budget Positive (Negative)
REVENUES			
Real and personal taxes - Municipal	\$ 1,172,434	\$ 1,080,201	\$ (92,233)
School overpayment credit	-	41,439	41,439
State aid:			
Highway	199,000	200,333	1,333
Current use	222,000	223,095	1,095
Taxes	3,600	48,076	44,476
Interest and dividends	7,000	5,335	(1,665)
Licenses and fees	19,240	39,679	20,439
Grants	-	8,688	8,688
Delinquent tax penalty	12,500	16,022	3,522
Rent and forest lease	4,800	18,638	13,838
Miscellaneous	10,000	8,182	(1,818)
Total revenues	1,650,574	1,689,688	39,114
EXPENDITURES			
Selectboard:			
Salary secretary	1,500	613	887
Stipends	7,500	7,500	-
Payroll taxes	900	862	38
Mileage	500	-	500
Dues / Subscriptions	5,000	4,028	972
Advertising / Publishing	1,000	1,127	(127)
Legal	10,000	3,853	6,147
Insurance - General	49,000	35,559	13,441
Insurance - Unemployment	2,600	1,808	792
Supplies	250	161	89
Flags	1,000	1,005	(5)
Dog expense	2,000	103	1,897
Audit	12,500	12,200	300
Ambulance / Dispatch	55,409	55,815	(406)
Professional services	7,000	6,249	751
Equipment	500	-	500
Security	720	724	(4)
Landfill	2,000	250	1,750
County tax	16,500	16,887	(387)
Grants	-	17,978	(17,978)
MRPG	2,000	-	2,000
Drug and alcohol testing	1,500	592	908
Miscellaneous	500	1,526	(1,026)
Total Selectboard	179,879	168,840	11,039

Continued

TOWN OF FAIRFIELD, VERMONT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2019

	Original & Final Budgeted Amounts	Actual Budgetary Basis	Variance with Final Budget Positive (Negative)
EXPENDITURES (Continued)			
Town clerk and treasurer:			
Town Administrator	41,950	41,950	-
Salary - Clerk	20,000	22,330	(2,330)
Salary - Assistant clerk	36,760	36,760	-
File clerk	7,390	7,320	70
Treasurer	5,000	5,000	-
Payroll taxes	8,507	8,781	(274)
Health insurance	19,216	19,775	(559)
Life insurance and accidental death	324	320	4
Disability insurance	775	772	3
Retirement	7,062	7,672	(610)
Supplies	1,500	1,340	160
Restoration	2,000	-	2,000
Vitals and land records	1,200	1,570	(370)
Telephone	4,000	3,866	134
Banking	300	348	(48)
Postage and shipping	1,700	1,346	354
Computer expense	3,500	5,952	(2,452)
Election expense	500	90	410
Mileage	400	100	300
Education and training	1,500	701	799
Equipment	2,000	2,158	(158)
Tax bill expense	850	748	102
Miscellaneous	250	152	98
Total town clerk and treasurer	166,684	169,051	(2,367)
Town auditors:			
Salary or stipend	750	750	-
Payroll taxes	58	57	1
Publications	2,300	2,048	252
Postage and shipping	700	573	127
Total town auditors	3,808	3,428	380
Listers:			
Salary or stipend	13,000	7,945	5,055
Payroll taxes	1,000	608	392
Supplies	250	-	250
Postage and shipping	350	36	314
Computer expense	2,400	2,681	(281)
Mileage	350	349	1
Education and training	350	134	216
Equipment	350	-	350
Parcel mapping	4,800	4,950	(150)
Total listers	22,850	16,703	6,147

Continued

TOWN OF FAIRFIELD, VERMONT

BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

For the Year Ended December 31, 2019

	Original & Final Budgeted Amounts	Actual Budgetary Basis	Variance with Final Budget Positive (Negative)
EXPENDITURES (Continued)			
Delinquent tax collector:			
Salary	9,360	7,833	1,527
Stipends	2,500	3,000	(500)
Payroll taxes	908	791	117
Legal	1,500	-	1,500
Advertising and publishing	350	271	79
Supplies	200	-	200
Postage and shipping	100	372	(272)
Mileage	300	225	75
Training and education	300	396	(96)
Equipment	200	-	200
Miscellaneous	-	130	(130)
Total delinquent tax collector	<u>15,718</u>	<u>13,018</u>	<u>2,700</u>
Town properties:			
Salary	2,000	1,738	262
Payroll taxes	155	-	155
Supplies	600	672	(72)
Electricity	6,450	5,793	657
Heat	3,500	2,262	1,238
Repairs and maintenance	4,500	2,609	1,891
Repairs and maintenance - Fire Department	-	200	(200)
Security	800	724	76
Security - Fire Department	800	724	76
Maintenance - Chester's	1,000	10,296	(9,296)
Maintenance - Community Center	1,500	60	1,440
Maintenance - North Road	1,500	-	1,500
Water	400	400	-
Professional services	500	-	500
Equipment	500	-	500
Miscellaneous	500	1,085	(585)
Total town properties	<u>24,705</u>	<u>26,563</u>	<u>(1,858)</u>
Cemeteries:			
Supplies	350	-	350
Contracted services	6,600	6,725	(125)
Total cemeteries	<u>6,950</u>	<u>6,725</u>	<u>225</u>
Parks and recreation:			
Electricity	500	537	(37)
Contracted services	1,000	1,000	-
Portolet rental	400	440	(40)
Miscellaneous	1,000	100	900
Total parks and recreation	<u>2,900</u>	<u>2,077</u>	<u>823</u>
Street lights:			
Electricity	5,500	4,705	795
Total street lights	<u>5,500</u>	<u>4,705</u>	<u>795</u>

Continued

TOWN OF FAIRFIELD, VERMONT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2019

	Original & Final Budgeted Amounts	Actual Budgetary Basis	Variance with Final Budget Positive (Negative)
EXPENDITURES (Continued)			
Appropriations:			
Warning	22,971	22,971	-
Fire Department	92,225	92,225	-
Total appropriations	<u>115,196</u>	<u>115,196</u>	<u>-</u>
Road maintenance:			
Salaries	171,000	178,269	(7,269)
Payroll taxes	17,000	16,191	809
Retirement	12,500	11,387	1,113
Health insurance	39,500	31,618	7,882
Life insurance and accidental death	650	573	77
Disability insurance	1,574	1,412	162
Equipment	3,000	3,220	(220)
Contracted services	200,500	181,994	18,506
Materials	184,000	236,330	(52,330)
Guardrails	5,000	-	5,000
Blasting	5,000	5,000	-
Road signs	3,500	2,096	1,404
Miscellaneous	1,500	-	1,500
Total road maintenance	<u>644,724</u>	<u>668,090</u>	<u>(23,366)</u>
Equipment:			
Labor	37,000	17,830	19,170
Supplies	40,000	39,949	51
Repairs and maintenance	15,000	14,468	532
Fuel and oil	55,000	47,273	7,727
Equipment	40,000	68,554	(28,554)
Debt retirement - Interest and principal	51,633	51,670	(37)
Total equipment	<u>238,633</u>	<u>239,744</u>	<u>(1,111)</u>
Town garage:			
Salaries	6,500	10,836	(4,336)
Supplies	1,500	2,509	(1,009)
Telephone	800	105	695
Tools	5,000	1,483	3,517
Electricity	2,500	2,371	129
Heat	1,000	1,071	(71)
Repairs and maintenance	2,000	2,711	(711)
Water	200	209	(9)
Computer	300	162	138
Equipment	1,500	1,378	122
Security	800	724	76
Contracted services	5,000	-	5,000
Miscellaneous	500	174	326
Total town garage	<u>27,600</u>	<u>23,733</u>	<u>3,867</u>
Continued			

TOWN OF FAIRFIELD, VERMONT

BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

For the Year Ended December 31, 2019

	Original & Final Budgeted Amounts	Actual Budgetary Basis	Variance with Final Budget Positive (Negative)
EXPENDITURES (Continued)			
Debt service:			
Principal	53,356	48,056	5,300
Interest	2,000	5,300	(3,300)
Total debt service	<u>55,356</u>	<u>53,356</u>	<u>2,000</u>
 Total expenditures	 <u>1,510,503</u>	 <u>1,511,229</u>	 <u>(726)</u>
 Excess of revenues over expenditures	 <u>140,071</u>	 <u>178,459</u>	 <u>38,388</u>
 OTHER FINANCING SOURCES (USES)			
Operating transfers out			
Capital projects fund	(17,500)	(17,500)	-
Recreation fund	(6,000)	(6,000)	-
Library fund	(108,271)	(108,271)	-
Grant writer fund	(4,000)	(4,000)	-
Maintenance - Common School	(2,500)	-	2,500
Common School fund	(1,800)	(1,800)	-
Total other financing sources (uses)	<u>(140,071)</u>	<u>(137,571)</u>	<u>2,500</u>
 Excess of revenues over expenditures and other financing sources (uses)	 <u>\$ -</u>	 <u>\$ 40,888</u>	 <u>\$ 40,888</u>

TOWN OF FAIRFIELD, VERMONT

NOTE TO BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

For the Year Ended December 31, 2019

Note A. Budget to Actual Reconciliation

An explanation of the differences between budgetary revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

Revenues:

Actual amounts (budgetary basis) from the budgetary comparison schedule	\$ 1,689,688
Revenues collected for school taxes are not budgetary revenue but is a revenue for financial reporting purposes	2,944,796
Grant revenue to be collected from the state are not a budgetary revenue but is a revenue for financial reporting purposes	<u>(3,352)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - Governmental funds	<u><u>\$ 4,631,132</u></u>

Expenditures:

Actual amounts (budgetary basis) from the budgetary comparison schedule	\$ 1,511,229
Transfers of property taxes collected for school purposes is an expenditure for financial reporting purposes but is not an expenditure for budgetary purposes	2,944,796
Accrued payroll is included in expenditures for financial reporting purposes but is not an expenditure for budgetary purposes	2,662
The purchase of a Freightliner is an expenditure for financial reporting purposes but is not reported for budgetary purposes	<u>100,000</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - Governmental funds	<u><u>\$ 4,558,687</u></u>

TOWN OF FAIRFIELD, VERMONT

**SCHEDULE OF THE TOWN'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
Vermont Municipal Employees Retirement System
Last 5 Fiscal years**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Town's proportion of the net pension liability	0.10770%	0.10765%	0.0571%	0.00%	0.00%
Town's proportionate share of the net pension liability	\$ 151,505	\$ 130,423	\$ 73,460	-	-
Town's covered-employee payroll	\$ 349,027	\$ 318,357	\$306,723	-	-
Town's portion of the net pension liability as a percentage of the covered-employee payroll	43.41%	40.97%	23.95%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	82.60%	83.64%	80.95%	0.00%	0.00%

**SCHEDULE OF THE TOWN'S CONTRIBUTIONS
Vermont Municipal Employees Retirement System
Last 5 Fiscal years**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily required contribution	\$ 18,864	\$ 17,580	\$ 8,675	\$ -	\$ -
Contributions in relation to the statutorily required contribution	<u>18,864</u>	<u>17,580</u>	<u>8,675</u>	<u>-</u>	<u>-</u>
Annual contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Town's covered-employee payroll	\$ 349,027	\$ 318,357	\$306,723	\$ -	\$ -
Contributions in relation to the statutory required contribution as a percentage of the covered-employee payroll	5.40%	5.52%	2.83%	0.00%	0.00%

TOWN OF FAIRFIELD, VERMONT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PENSION PLAN
Vermont Municipal Employees Retirement System

Change in actuarial assumptions and methods:

- Assumed inflation was lowered from 3.00% to 2.50%
- The investment return assumption was lowered from 7.95% to 7.50%.
- Assumed COLA increase were lowered from 1.80% to 1.30%.
- The mortality tables were updated for variations of RP-2000 with statical projection to variations of RP-2014 with generational improvement.

Proportionate share of change in actuarial assumptions: \$27,304

Changes in plan provisions: There have been no changes in plan provisions since the previous measurement date.

TOWN OF FAIRFIELD, VERMONT

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2019**

	Zoning Fund	Federal Grant Fund	Lister/ Reappraisal Fund	Sidewalk Grant Fund	Historical Sec/Building Fund	Road Grant Fund	Grant Writer Fund
ASSETS							
Cash	\$ 9,142	\$ 859	\$ 116,254	\$ -	\$ 7,097	\$ -	\$ -
Due from other funds	-	-	9,928	-	14,478	-	7,884
Total assets	<u>\$ 9,142</u>	<u>\$ 859</u>	<u>\$ 126,182</u>	<u>\$ -</u>	<u>\$ 21,575</u>	<u>\$ -</u>	<u>\$ 7,884</u>
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Due to other funds	\$ 2,892	\$ -	\$ -	\$ 209	\$ -	\$ 25,259	\$ -
Total liabilities	<u>2,892</u>	<u>-</u>	<u>-</u>	<u>209</u>	<u>-</u>	<u>25,259</u>	<u>-</u>
FUND BALANCES							
Fund balances:							
Restricted	-	859	126,182	-	21,575	-	-
Committed	-	-	-	-	-	-	7,884
Assigned	6,250	-	-	-	-	-	-
Unassigned	-	-	-	(209)	-	(25,259)	-
Total fund balances	<u>6,250</u>	<u>859</u>	<u>126,182</u>	<u>(209)</u>	<u>21,575</u>	<u>(25,259)</u>	<u>7,884</u>
Total liabilities and fund balances	<u>\$ 9,142</u>	<u>\$ 859</u>	<u>\$ 126,182</u>	<u>\$ -</u>	<u>\$ 21,575</u>	<u>\$ -</u>	<u>\$ 7,884</u>

Damaged Roads Fund	Paving Fund	Legal Fund	Computerization Fund	Recreation Fund	Common School Fund	Better Backroads Grant 0280 Fund	Better Backroads Grant 0335 Fund	Total Nonmajor Governmental Funds
\$ -	\$ 65,150	\$ -	\$ 22,310	\$ 21,953	\$ 21,301	\$ -	\$ -	\$ 264,066
-	-	2,390	1,054	-	1,800	-	-	37,534
<u>\$ -</u>	<u>\$ 65,150</u>	<u>\$ 2,390</u>	<u>\$ 23,364</u>	<u>\$ 21,953</u>	<u>\$ 23,101</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 301,600</u>
\$ -	\$ -	\$ -	\$ -	\$ 11,222	\$ -	\$ -	\$ -	\$ 39,582
-	-	-	-	11,222	-	-	-	39,582
-	-	-	-	-	-	-	-	148,616
-	65,150	2,390	-	10,731	23,101	-	-	109,256
-	-	-	23,364	-	-	-	-	29,614
-	-	-	-	-	-	-	-	(25,468)
-	65,150	2,390	23,364	10,731	23,101	-	-	262,018
<u>\$ -</u>	<u>\$ 65,150</u>	<u>\$ 2,390</u>	<u>\$ 23,364</u>	<u>\$ 21,953</u>	<u>\$ 23,101</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 301,600</u>

TOWN OF FAIRFIELD, VERMONT

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019**

	Zoning Fund	Federal Grant Fund	Lister/ Reappraisal Fund	Sidewalk Grant Fund	Historical Soc/Building Fund	Road Grant Fund	Grant Writer Fund
REVENUES							
State aid - Listers	\$ -	\$ -	\$ 8,883	\$ -	\$ -	\$ -	\$ -
Interest	23	-	290	-	11	-	-
Licenses and fees	-	-	-	-	-	-	-
Grants - State	4,000	-	-	14,661	-	-	-
Grants - Match	-	-	-	-	-	-	-
Miscellaneous	-	-	1,045	-	-	-	7,500
Total revenues	4,023	-	10,218	14,661	11	-	7,500
EXPENDITURES							
Salary and stipend	-	-	-	-	-	-	12,870
Payroll taxes	-	-	-	-	-	-	985
Grant expenditures	11,584	-	-	-	-	25,259	-
Equipment	-	-	-	-	-	-	-
Contracted/Professional services	-	-	-	15,144	-	-	-
Materials	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	47
Total expenditures	11,584	-	-	15,144	-	25,259	13,902
Excess (deficiency) of revenues over expenditures	(7,561)	-	10,218	(483)	11	(25,259)	(6,402)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	-	4,000
Operating transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	4,000
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(7,561)	-	10,218	(483)	11	(25,259)	(2,402)
Fund balance at beginning of year	13,811	859	115,964	274	21,564	-	10,286
Fund balance at end of year	\$ 6,250	\$ 859	\$ 126,182	\$ (209)	\$ 21,575	\$ (25,259)	\$ 7,884

Damaged Roads Fund	Paving Fund	Legal Fund	Computerization Fund	Recreation Fund	Common School Fund	Better Backroads Grant 0280 Fund	Better Backroads Grant 0335 Fund	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,883
-	163	-	46	10	29	-	-	572
-	-	-	6,178	417	-	-	-	6,595
23,500	-	-	-	10,000	-	15,802	172,535	240,498
-	-	-	-	-	-	-	17,977	17,977
-	-	-	-	-	-	-	-	8,545
23,500	163	-	6,224	10,427	29	15,802	190,512	283,070
-	-	-	-	-	-	-	-	12,870
-	-	-	-	-	-	-	-	985
-	-	-	-	17,556	-	-	-	54,399
-	-	-	4,919	-	-	3,060	5,480	13,459
10,400	-	-	-	-	-	-	172,879	198,423
9,748	-	-	-	-	-	12,742	12,153	34,643
-	-	-	-	5,134	-	-	-	5,181
20,148	-	-	4,919	22,690	-	15,802	190,512	319,960
3,352	163	-	1,305	(12,263)	29	-	-	(36,890)
-	-	-	-	6,000	1,800	-	-	11,800
(3,352)	-	-	-	-	-	-	-	(3,352)
(3,352)	-	-	-	6,000	1,800	-	-	8,448
-	163	-	1,305	(6,263)	1,829	-	-	(28,442)
-	64,987	2,390	22,059	16,994	21,272	-	-	290,460
\$ -	\$ 65,150	\$ 2,390	\$ 23,364	\$ 10,731	\$ 23,101	\$ -	\$ -	\$ 262,018

TOWN OF FAIRFIELD, VERMONT

COMBINING STATEMENT OF FIDUCIARY NET POSITION

December 31, 2019

	Cemetery Fund	Morey Fund	Total Trust Funds
ASSETS			
Cash	\$ 18,265	\$ 2,727	\$ 20,992
Due from other funds	3,801	-	3,801
Total assets	22,066	2,727	24,793
LIABILITIES			
Total liabilities	-	-	-
NET POSITION			
Restricted for Bradley Cemetery	15,824	-	15,824
Restricted for specific purposes	6,242	2,727	8,969
Total net position	\$ 22,066	\$ 2,727	\$ 24,793

TOWN OF FAIRFIELD, VERMONT

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended December 31, 2019

	Cemetery Fund	Morey Fund	Total Trust Funds
ADDITIONS			
Miscellaneous	\$ 1,400	\$ -	\$ 1,400
Interest	89	14	103
Total additions	1,489	14	1,503
DEDUCTIONS			
Miscellaneous	-	-	-
Total deductions	-	-	-
Change in net position	1,489	14	1,503
Net position at beginning of year	20,577	2,713	23,290
Net position at end of year	\$ 22,066	\$ 2,727	\$ 24,793

Report of the Town Auditors

Town of Fairfield

2019

During fiscal year 2019, we reviewed accounts and records of the Town of Fairfield.

Our work included a limited examination of the following:

Checking and saving account reconciliations

Warrants: verifying accuracy and insuring that backup is present

Reviewing financial statements of the Fairfield Volunteer Fire Department

Our reviews are a supplement only to the annual independent audit conducted by A.M. Peisch & Company.

Respectfully submitted,

January 27, 2020

/s/ Jeanne Persons /s/ Mary Schreindorfer /s/ Judy Magnan

TOWN TREASURER'S REPORT
For the Year Ended December 31, 2019
All Accounts Accrued
GENERAL & HIGHWAY FUND

As of 01/01/2019

Assets

Checking - Peoples	\$494,119.17	
Grants Receivable	\$4,184.36	
Del Taxes Receivable	\$73,113.16	
Del Interest Receivable	\$1,739.42	
Del Penalties Receivable	\$5,849.00	
Total Assets		\$579,005.11

Liabilities

Accounts Payable	\$56,492.18	
Accrued Payroll & Liab	\$8,169.00	
Tax Overpayment Payable	\$3,082.74	
Deferred Revenue- Taxes	\$47,522.74	
Deferred Revenue- Interest	\$1,128.74	
Deferred Revenue- Penalty	\$3,801.40	
Due to other funds	\$131,416.94	
Total Liability	-	\$251,613.74

Fund Balance 01/01/19

\$327,391.37

Revenues 2019

Municipal Taxes	\$879,905.55
School Taxes	\$2,358,753.11
Del. Taxes	\$200,506.26
Del. Tax Interest	\$4,543.35
Del. Tax Penalty	\$15,577.11
State Pilot Payment	\$3,437.32
Current Use	\$223,085.00
Current Use Change Tax	\$10.00
Municipal Tax Adj	\$44,638.53
School Overpayment Credit	\$41,438.72
State Aid to Highway	\$200,333.47
Checking Interest	\$1,022.35
Dog Licenses	\$757.00
Fish & Wildlife Fees	\$123.00
DMV Registration	\$42.00
Copier Fees	\$2,573.07
Liquor License	\$70.00
Books/Maps	\$16.00
Overweight Permits	\$590.00
Civil Fines	\$141.50
FEMA Grant	\$615.55
Grant	\$3,852.39
Grant Revenue State Funds	\$4,220.36
Clerk Fees	\$17,573.00
Zoning Fees	\$17,809.22
Rent	\$4,800.01
Forest Lease	\$13,838.00
Fuel Excise Tax Refund	\$4,736.31
Miscellaneous Revenue	<u>\$3,435.61</u>

Total Revenue

+ \$4,048,443.79
\$4,375,835.16

Expenditures 2019

School Payment	\$2,358,753.11
General Fund	\$753,559.45
Highway Fund	\$932,904.42

Total Expenditures- \$4,045,216.98**Fund Balance 12/31/19****\$330,618.18****As of 12/31/2019****Assets**

Checking - Peoples	\$406,175.87	
Grants Receivable	\$0.00	
Del Taxes Receivable	\$58,771.16	
Del Interest Receivable	\$1,490.42	
Del Penalties Receivable	\$4,701.00	
Total Assets		\$471,138.45

Liabilities

Accounts Payable	\$31,847.77	
Accrued Payroll & Liab	\$10,830.00	
Tax Overpayment Payable	\$501.46	
Deferred Revenue- Taxes	\$32,969.74	
Deferred Revenue- Interest	\$1,109.74	
Deferred Revenue- Penalty	\$2,638.40	
Due to other funds	\$60,623.16	
Total Liability	-	\$140,520.27

Fund Balance 12/31/19**\$330,618.18****GENERAL AND HIGHWAY FUND COMPARATIVE BALANCE SHEET****December 31, 2018 and December 31, 2019**

Assets	2018	2019
Checking - Peoples	\$494,119.17	\$406,175.87
Grant Receivable	\$4,184.36	\$0.00
Del Taxes Receivable	\$80,701.58	\$64,962.58
Total Assets	\$579,005.11	\$471,138.45
Liabilities		
Accounts Payable	\$56,492.18	\$31,847.77
Accrued Payroll & Liab	\$8,169.00	\$10,830.00
Due to Other Funds	\$131,416.94	\$60,623.16
Tax overpayment payable	\$3,082.74	\$501.46
Deferred Tax Revenues	\$52,452.88	\$36,717.88
Total Liabilities	\$251,613.74	\$140,520.27
Fund Balance		
Unappropriated Fund Balance	\$327,391.37	\$330,618.18
Total Fund Balance	\$327,391.37	\$330,618.18

ANALYSIS OF CHANGE IN GENERAL AND HIGHWAY FUND BALANCE

	Estimated	Actual	Over/(Under)
Fund Balance 01/01/19	\$327,391.37	\$327,391.37	\$0.00
Revenues	\$3,954,268.28	\$4,048,443.79	\$94,175.51
	<u>\$4,281,659.65</u>	<u>\$4,375,835.16</u>	<u>\$94,175.51</u>
Expenditures	\$3,954,268.28	\$4,045,216.98	-\$90,948.70
Fund Balance 12/31/19	<u>\$327,391.37</u>	<u>\$330,618.18</u>	<u>\$3,226.81</u>

TOWN INDEBTEDNESS

	1/1/2019	Incurred 2019	Principal Pymt	12/31/19	Interest Paid
Peoples Trust Co. Long Term Debt- Sand/Salt Shed 2.65% Term: 4 years- Payoff in 2022	\$200,000.00		\$48,056.16	\$152,132.60	\$5,300.00
Peoples Trust Co. Long Term Debt- Library Bldg at 2.75% Term: 10 years- Payoff in 2027	\$256,222.12		\$25,631.09	\$230,455.90	\$6,872.36
Peoples Trust Co. Commercial Note- 2014 Grader at 2% Term: 5 years- Payoff in 2020	\$49,252.65		\$24,561.56	\$24,675.11	\$893.00
Peoples Trust Co. Commercial Note- 2017 Freightliner at 2.25% Term: 5 years- Payoff in 2021	\$75,134.85		\$24,557.35	\$50,577.50	\$1,658.11
Peoples Trust Co. ShortTerm Debt- Tax Anticipation Note	\$0.00	\$0.00		\$0.00	

TOWN RESERVE FUNDS

Description of Fund	Fund Balance
Zoning Fund	\$6,250.26
Fed Grant Fund	\$858.72
Equipment Fund	\$93,618.45
Lister/Reappraisal Fund	\$126,181.67
Historical Soc/Building Fund	\$21,573.88
Grant Writer Fund	\$7,884.45
Capital Projects Fund	\$247,199.76
Paving Fund	\$65,149.73
Computerization/Restoration	\$23,363.60
Sidewalk Fund	-\$208.66
Legal Fund	\$2,390.09
Recreation Fund	\$10,731.35
Common School Fund	\$23,101.05
Cemetery Fund (incl. Bradley)	\$22,065.29
Morey Cemetery Fund	\$2,727.26
Roads Grant (FEMA event 10/31)	-\$25,259.50

Respectfully Submitted,
Amanda Forbes, Treasurer

**TOWN TREASURER'S REPORT
FOR THE YEAR ENDED DECEMBER 31, 2019
All Accounts Accrued
LIBRARY FUND**

Assets and Liabilities as of January 1, 2019

Assets

CD-Mary Wallis	\$33,011.81
Savings-Wanzer Dodd	\$3,395.10
Morgan Stanley Acct	\$1,513,645.88
Due From General Fund	\$138.92
Grant Fund	\$2,466.02

Total Assets	\$1,552,657.73
---------------------	-----------------------

Liabilities

Accounts Payable	\$775.00
Accrued Payroll & Liabilities	\$0.00

Total Liabilities	<u>\$775.00</u>
--------------------------	------------------------

Fund Balance as of December 31, 2019	<div style="border: 1px solid black; padding: 2px;">\$1,551,882.73</div>
---	---

Revenues

Taxes	\$108,271.00	
Donations	\$225.00	
Copier Fees	\$80.00	
Friends Gift	\$462.54	
Book Replacement Fees	\$80.00	
E-Rate Reimbursement	\$1,150.63	
Transfer In	\$0.00	
Grants	\$12,450.56	
Morgan Stanley Transfer In	\$32,503.45	
Miscellaneous Revenues	\$0.00	
Fund 31 Grant	\$1,540.00	
Morgan Stanley	\$283,380.15	
Wallis CD	\$411.88	
Wanzer CD Interest	\$15.89	
Total Revenues	+	<u>\$440,571.10</u> \$440,571.10

Expenditures

Operating Expense	\$103,987.49	
Building Maintenance Expense	\$17,298.80	
Debt Retirement	\$32,503.45	
Grant Fund Expense	\$2,090.19	
Morgan Stanley Fund	\$51,975.76	
Total Expenses	-	<u>\$207,855.69</u>

Fund Balance as of December 31, 2019	<div style="border: 1px solid black; padding: 2px;">\$1,784,598.14</div>
---	---

Assets and Liabilities as of December 31, 2019

Assets

CD-Mary Wallis	\$33,423.69
Savings-Wanzer Dodd	\$3,410.99
Morgan Stanley Acct	\$1,745,050.27

Due From General Fund	\$1,954.36
Grant Fund	\$1,915.83

Total Assets	\$1,785,755.14
---------------------	-----------------------

Liabilities

Accounts Payable	\$0.00
Accrued Payroll & Liabilities	\$1,157.00

Total Liabilities	\$1,157.00
--------------------------	-------------------

Fund Balance as of December 31, 2019	\$1,784,598.14
---	-----------------------

LIBRARY FUND COMPARATIVE BALANCE SHEET

Assets	1/1/2019	12/31/2019
CD-Mary Wallis	\$33,011.81	\$33,423.69
Savings-Wanzer Dodd	\$3,395.10	\$3,410.99
Morgan Stanley Acct	\$1,513,645.88	\$1,745,050.27
Grant Fund	\$2,466.02	\$1,915.83
Due From Funds	\$138.92	\$1,954.36
	<u>\$1,552,657.73</u>	<u>\$1,785,755.14</u>
Liabilities		
Due to Funds	\$0.00	\$0.00
Accounts Payable	\$775.00	\$0.00
Accrued Payroll & Liabilities	\$0.00	\$1,157.00
	<u>\$775.00</u>	<u>\$1,157.00</u>
Fund Balance	\$1,551,882.73	\$1,784,598.14

ANALYSIS OF CHANGE IN LIBRARY FUND BALANCE
For the Year Ended December 31, 2019

	Estimated	Actual	Over/Under
Fund Balance 1/1/19	\$1,551,882.73	\$1,551,882.73	
Revenues	\$141,462.00	\$440,571.10	\$299,109.10
	\$1,693,344.73	\$1,992,453.83	\$299,109.10
Expenditures	\$141,462.00	\$207,855.69	-\$66,393.69
Fund Balance 12/31/19	\$1,551,882.73	\$1,784,598.14	\$232,715.41

Respectfully Submitted,
Amanda Forbes, Treasurer

2019 GRAND LIST AND TAX ANALYSIS

	2019 Local Agreement	2019 Municipal	2019 Resident Education	2019 Non-Resident Education	2019 Total Education
GRAND LIST					
Real/Lease	\$213,874,532	\$213,874,532	\$137,662,853	\$76,211,679	\$213,874,532
Personal	\$440,910	\$440,910	\$0	\$210,871	\$210,871
Subtotal	\$214,315,442	\$214,315,442	\$137,662,853	\$76,422,550	\$214,085,403
Less Exemptions	\$34,865,107	\$34,865,107	\$9,325,260	\$26,234,733	\$35,559,993
Veterans Exemptions, Current Use, Contracts)					
Total Grand List	\$179,450,335	\$179,450,335	\$128,337,593	\$50,187,817	\$178,525,410

TAXES					
Taxes to be Raised	\$5,204	\$1,172,349	\$2,010,023	\$875,895	\$2,885,918
Grand List	\$179,450,335	\$179,450,335	\$128,337,593	\$50,187,817	\$178,525,410

TAX RATE	\$0.0029	\$0.6533	\$1.5662	\$1.7463	
----------	----------	----------	----------	----------	--

Tax Rate Divided as
Follows:

Local Agreement	\$0.0029		\$0.0029	\$0.0029	
Total Municipal Tax Rate		\$0.6533	\$0.6533	\$0.6533	
Homestead Ed. Tax Rate			<u>\$1.5662</u>		
Non-Res. Ed Tax Rate				<u>\$1.7463</u>	
Total Tax Rate			\$2.2224	\$2.4025	

Gross Property Taxes Due 11/01/19			\$4,063,471.10	
Changes- Lister Errors/Omissions, Abatements,Etc.		\$8,434.16		
Taxes Collected 11/01/19		\$3,869,358.60		
Delinquent 11/02/19		<u>\$185,678.34</u>		
Total as of 11/02/19			\$4,063,471.10	

Note: Taxes are assessed as follows:

The State sets the tax rate for schools on June 30th.

All Resident Owners pay the Municipal Rate (\$.6562) plus the Local Agreement Rate (.0029) plus Resident Education Rate (\$1.5662) for a total rate of \$2.2224.

All Non-Resident Owners pay the Municipal Rate (\$.6533) plus the Local Agreement Rate (.0029) and the Non-Resident Education Rate(\$1.7463) for a total rate of \$2.4025.

Taxable Parcels	1,034
Homesteads	587
Acres	41,318

Respectfully Submitted,

Amanda Forbes, Treasurer

Delinquent Property Taxes

Name	2019	2018	Totals
Acropolis Properties	\$3,821.01	\$7.37	\$3,828.38
Jettie, Barbara & James	\$3,204.70	\$3,153.34	\$6,358.04
McDonald, Stephen	\$2,484.66	\$2,003.11	\$4,487.77
Rosetti, Karen	\$407.94	\$401.41	\$809.35
West, Nancy	\$929.77	\$500.68	\$1,430.45
Young, Jason & Katherine	\$3,543.50	\$2,140.76	\$5,684.26
Totals	\$14,391.58	\$8,206.67	\$22,598.25
2019 Names Omitted 12/31/2019	\$36,173.05		
Total Delinquent 12/31/19	\$50,564.63	\$8,206.67	\$58,771.30
2019 Delinquent Total 11/1/19	\$185,678.34		

The names of the current year taxpayers who have a delinquent balance for the current year only were omitted from the Town Report as voted at the 2012 Town Meeting admendment to Article 7 of the Warning

PROPOSED 2020 TOWN BUDGET

Account	Budget FY 2019	Actual FY 2019	Budget FY 2020
10-5 REVENUES			
10-5-00-10 TAX REVENUE			
10-5-00-10.00 Current Property Taxes	\$1,172,434.00	\$879,905.55	TBD
10-5-00-10.03 Prepaid Taxes	\$0.00	\$0.00	\$0.00
10-5-00-10.05 Del Tax Revenue	\$0.00	\$200,506.26	\$0.00
10-5-00-10.10 Del Tax Interest	\$6,000.00	\$4,543.35	\$6,000.00
10-5-00-10.15 Del Tax Penalty	\$12,500.00	\$15,577.11	\$12,500.00
10-5-00-10.20 Pilot	\$3,600.00	\$3,437.32	\$3,600.00
10-5-00-10.25 Current Use	\$220,000.00	\$223,085.00	\$223,000.00
10-5-00-10.26 Current Use Change Tax	\$2,000.00	\$10.00	\$0.00
10-5-00-10.30 Municipal Tax Adj.	\$0.00	\$44,638.53	\$0.00
10-5-00-10.35 School Overpayment Credit	\$0.00	\$41,438.72	\$0.00
Total TAX REVENUE	\$1,416,534.00	\$1,413,141.84	\$245,100.00
10-5-00-15 STATE AID			
10-5-00-15.00 State Aid to Highway	\$199,000.00	\$200,333.47	\$200,000.00
Total STATE AID	\$199,000.00	\$200,333.47	\$200,000.00
10-5-00-25 MISCELLANEOUS			
10-5-00-25.05 Interest Checking	\$1,000.00	\$1,022.35	\$1,000.00
10-5-00-25.07 Short Term CD Interest	\$0.00	\$0.00	\$0.00
10-5-00-25.20 Dog License	\$900.00	\$757.00	\$900.00
10-5-00-25.22 Fish & Wildlife Fees	\$100.00	\$123.00	\$100.00
10-5-00-25.23 DMV Registration Fees	\$100.00	\$42.00	\$50.00
10-5-00-25.25 Copier Fees	\$2,000.00	\$2,573.07	\$2,500.00
10-5-00-25.30 Liquor License	\$140.00	\$70.00	\$140.00
10-5-00-25.35 Listers Revenue	\$0.00	\$0.00	\$0.00
10-5-00-25.40 Bicen Books/Maps	\$0.00	\$16.00	\$0.00
10-5-00-25.45 Vehicle Permits	\$500.00	\$590.00	\$600.00
10-5-00-25.46 Civil Fines	\$500.00	\$141.50	\$150.00
10-5-00-25.50 Homeland Security Grant	\$0.00	\$0.00	\$0.00
10-5-00-25.51 FEMA Grant	\$0.00	\$0.00	\$0.00
10-5-00-25.52 FEMA Grant-State	\$0.00	\$615.55	\$0.00
10-5-00-25.55 Town Hwy Class 2 Grant	\$0.00	\$0.00	\$0.00
10-5-00-25.60 Grant	\$0.00	\$3,852.39	\$10,880.00
10-5-00-25.62 Grant Revenue-State funds	\$0.00	\$4,220.36	\$0.00
10-5-00-25.65 Clerk Fees	\$10,000.00	\$17,573.00	\$14,000.00
10-5-00-25.67 Zoning Fees	\$5,000.00	\$17,809.22	\$13,000.00
10-5-00-25.70 Rent	\$4,800.00	\$4,800.01	\$4,800.00
10-5-00-25.71 Forest Lease	\$0.00	\$13,838.00	\$14,000.00
10-5-00-25.80 Logging	\$0.00	\$0.00	\$0.00
10-5-00-25.90 Transfer In	\$0.00	\$0.00	\$0.00
10-5-00-25.91 Surplus Funds	\$0.00	\$0.00	\$0.00
10-5-00-25.92 Proceeds from Loan	\$0.00	\$0.00	\$0.00
10-5-00-25.93 Insurance Proceeds	\$0.00	\$0.00	\$0.00

Account	Budget FY 2019	Actual FY 2019	Budget FY 2020
10-5-00-25.94 250 Revenue	\$0.00	\$0.00	\$0.00
10-5-00-25.95 Tax Sale Redemption	\$0.00	\$0.00	\$0.00
10-5-00-25.96 Cemetery Lot Sales	\$0.00	\$0.00	\$0.00
10-5-00-25.97 Fuel Excise Tax Refund	\$5,000.00	\$4,736.31	\$5,000.00
10-5-00-25.99 Miscellaneous Revenue	\$5,000.00	\$3,435.61	\$5,000.00
Total MISCELLANEOUS	\$35,040.00	\$76,215.37	\$72,120.00
Total REVENUES	\$1,650,574.00	\$1,689,690.68	\$517,220.00

10-6 GENERAL

10-6-10 SELECTBOARD

10-6-10-10.00 Stipends	\$7,500.00	\$7,500.00	\$7,500.00
10-6-10-10.05 Salary Secretary	\$1,500.00	\$612.50	\$1,500.00
10-6-10-15.00 FICA/MEDI	\$900.00	\$862.48	\$900.00
10-6-10-15.05 Mileage	\$500.00	\$0.00	\$500.00
10-6-10-20.00 Dues/Subscriptions	\$5,000.00	\$4,028.00	\$5,000.00
10-6-10-21.00 Advertising/Publishing	\$1,000.00	\$1,126.55	\$1,000.00
10-6-10-22.00 Legal	\$10,000.00	\$3,852.50	\$10,000.00
10-6-10-23.00 Interest Expense	\$2,000.00	\$0.00	\$2,000.00
10-6-10-24.00 Insurance - General	\$49,000.00	\$35,559.00	\$45,000.00
10-6-10-24.05 Insurance - Unemployment	\$2,600.00	\$1,807.96	\$2,600.00
10-6-10-25.00 Supplies	\$250.00	\$160.87	\$250.00
10-6-10-26.00 Flags	\$1,000.00	\$1,005.22	\$1,000.00
10-6-10-33.00 Animal Expense	\$2,000.00	\$103.01	\$2,000.00
10-6-10-35.00 Audit	\$12,500.00	\$12,200.00	\$13,400.00
10-6-10-36.00 Ambulance/Dispatch	\$55,409.00	\$55,815.04	\$55,941.00
10-6-10-43.00 Professional Services	\$7,000.00	\$6,249.00	\$7,000.00
10-6-10-44.00 Equipment	\$500.00	\$0.00	\$500.00
10-6-10-45.00 Library Security	\$720.00	\$723.84	\$720.00
10-6-10-46.00 Landfill	\$2,000.00	\$250.00	\$2,000.00
10-6-10-48.00 County Tax	\$16,500.00	\$16,886.52	\$16,900.00
10-6-10-51.00 Discount on Taxes	\$0.00	\$0.00	\$0.00
10-6-10-60.00 Grant Expense	\$0.00	\$17,977.71	\$0.00
10-6-10-75.00 Transfer Out	\$0.00	\$35,000.00	\$0.00
10-6-10-81.00 Abatements	\$0.00	\$0.00	\$0.00
10-6-10-82.00 250 Celebration	\$0.00	\$0.00	\$0.00
10-6-10-90.00 Debt Retirement	\$53,356.00	\$48,056.16	\$53,356.00
10-6-10-90.01 Deficit Reduction	\$0.00	\$0.00	\$0.00
10-6-10-90.02 Debt Retirement Interest	\$0.00	\$5,300.00	\$0.00
10-6-10-91.05 Delinquent Taxes	\$0.00	\$0.00	\$0.00
10-6-10-92.00 MRGP	\$2,000.00	\$0.00	\$2,000.00
10-6-10-95.00 Logging Exp.	\$0.00	\$0.00	\$0.00
10-6-10-96.00 Tax Sale Purchase	\$0.00	\$0.00	\$0.00
10-6-10-97.00 Drug & Alcohol Testing	\$1,500.00	\$591.50	\$1,500.00
10-6-10-98.00 Capital Improvements Fund	\$10,000.00	\$17,500.00	\$10,000.00
10-6-10-99.00 Miscellaneous	\$500.00	\$1,531.65	\$500.00
Total SELECTBOARD	\$245,235.00	\$274,699.51	\$243,067.00

Account	Budget FY 2019	Actual FY 2019	Budget FY 2020
10-6-15 TOWN OFFICE			
10-6-15-09.00 Salary Town Administrator	\$41,950.00	\$41,950.00	\$43,959.00
10-6-15-10.00 Salary Clerk (2019)	\$20,000.00	\$22,943.00	\$20,000.00
10-6-15-10.20 Salary Assistant (2019)/Clerk (2020)	\$36,760.00	\$37,159.10	\$37,862.00
10-6-15-10.25 File Clerk	\$7,390.00	\$7,320.00	\$7,390.00
10-6-15-10.30 Treasurer	\$5,000.00	\$5,000.00	\$5,000.00
10-6-15-15.00 FICA/MEDI	\$8,507.00	\$8,780.66	\$8,740.00
10-6-15-16.00 Health Insurance	\$19,216.00	\$19,775.42	\$19,934.00
10-6-15-17.00 Life Insurance/AD&D	\$324.00	\$320.00	\$324.00
10-6-15-18.00 Disability Insurance	\$775.00	\$772.01	\$775.00
10-6-15-19.00 Retirement	\$7,062.00	\$7,672.05	\$7,486.00
10-6-15-25.00 Supplies	\$1,500.00	\$1,339.99	\$1,500.00
10-6-15-26.00 Restoration	\$2,000.00	\$0.00	\$2,000.00
10-6-15-27.00 Vitals/Land Records	\$1,200.00	\$1,569.86	\$1,200.00
10-6-15-28.00 Telephone/Internet	\$4,000.00	\$3,866.11	\$4,000.00
10-6-15-29.00 Banking	\$300.00	\$348.16	\$300.00
10-6-15-30.00 Postage/Shipping	\$1,700.00	\$1,346.28	\$1,700.00
10-6-15-31.00 Computer Expense	\$3,500.00	\$5,952.06	\$7,000.00
10-6-15-32.00 Election Expense	\$500.00	\$90.00	\$2,000.00
10-6-15-33.00 Newsletter	\$0.00	\$0.00	\$0.00
10-6-15-37.00 Mileage	\$400.00	\$100.17	\$400.00
10-6-15-38.00 Education/Training	\$1,500.00	\$700.52	\$1,500.00
10-6-15-44.00 Equipment	\$2,000.00	\$2,158.25	\$2,000.00
10-6-15-50.00 Tax Bill Expense	\$850.00	\$748.25	\$850.00
10-6-15-99.00 Miscellaneous	\$250.00	\$151.52	\$250.00
Total TOWN OFFICE	\$166,684.00	\$170,063.41	\$176,170.00
10-6-20 AUDITORS			
10-6-20-10.00 Salary/Stipend	\$750.00	\$750.00	\$750.00
10-6-20-15.00 FICA/MEDI	\$58.00	\$57.39	\$58.00
10-6-20-21.00 Publication	\$2,300.00	\$2,048.25	\$2,300.00
10-6-20-25.00 Supplies	\$0.00	\$0.00	\$0.00
10-6-20-30.00 Postage/Shipping	\$700.00	\$573.29	\$700.00
10-6-20-38.00 Education/Training	\$0.00	\$0.00	\$0.00
10-6-20-99.00 Miscellaneous	\$0.00	\$0.00	\$0.00
Total AUDITORS	\$3,808.00	\$3,428.93	\$3,808.00
10-6-25 LISTERS			
10-6-25-10.00 Salary	\$13,000.00	\$8,257.27	\$13,000.00
10-6-25-15.00 FICA/MEDI	\$1,000.00	\$607.96	\$1,000.00
10-6-25-25.00 Supplies	\$250.00	\$0.00	\$250.00
10-6-25-30.00 Postage/Shipping	\$350.00	\$35.82	\$350.00
10-6-25-31.00 Computer Expense	\$2,400.00	\$2,680.72	\$2,400.00
10-6-25-37.00 Mileage	\$350.00	\$349.09	\$350.00
10-6-25-38.00 Education/Training	\$350.00	\$134.07	\$350.00
10-6-25-44.00 Equipment	\$350.00	\$0.00	\$350.00
10-6-25-82.00 Reappraisal	\$0.00	\$0.00	\$0.00
10-6-25-85.00 Parcel Mapping	\$4,800.00	\$4,950.00	\$4,800.00

Account	Budget FY 2019	Actual FY 2019	Budget FY 2020
10-6-25-98.00 Transfer out	\$0.00	\$0.00	\$0.00
10-6-25-99.00 Miscellaneous	\$0.00	\$0.00	\$0.00
	-----	-----	-----
Total LISTERS	\$22,850.00	\$17,014.93	\$22,850.00
10-6-30 ZONING			
10-6-30-10.00 Salary	\$9,360.00	\$7,833.24	\$9,360.00
10-6-30-11.00 Stipends	\$2,500.00	\$3,000.00	\$2,500.00
10-6-30-15.00 FICA/MEDI	\$908.00	\$790.50	\$908.00
10-6-30-20.00 Legal	\$1,500.00	\$0.00	\$1,500.00
10-6-30-21.00 Advertising/Publishing	\$350.00	\$270.95	\$350.00
10-6-30-25.00 Supplies	\$200.00	\$0.00	\$200.00
10-6-30-30.00 Postage/Shipping	\$100.00	\$371.70	\$100.00
10-6-30-37.00 Mileage	\$300.00	\$224.63	\$300.00
10-6-30-38.00 Training/Education	\$300.00	\$395.82	\$300.00
10-6-30-44.00 Equipment	\$200.00	\$0.00	\$200.00
10-6-30-60.00 Grant Expenditures	\$0.00	\$0.00	\$11,968.00
10-6-30-99.00 Miscellaneous	\$0.00	\$130.00	\$0.00
	-----	-----	-----
Total ZONING	\$15,718.00	\$13,016.84	\$27,686.00
10-6-5 TOWN PROPERTY			
10-6-51 MUNICIPAL BLDG			
10-6-51-10.00 Cleaning	\$2,000.00	\$1,737.50	\$2,000.00
10-6-51-15.00 FICA/MEDI	\$155.00	\$0.00	\$155.00
10-6-51-23.00 Interest Expense	\$0.00	\$0.00	\$0.00
10-6-51-25.00 Supplies	\$600.00	\$671.72	\$600.00
10-6-51-39.00 Electricity (TC)	\$3,500.00	\$3,167.47	\$3,500.00
10-6-51-40.00 Heat	\$2,500.00	\$2,261.64	\$2,500.00
10-6-51-41.00 Repairs/Maint	\$4,500.00	\$2,609.10	\$4,500.00
10-6-51-42.00 Water	\$200.00	\$200.00	\$200.00
10-6-51-43.00 Professional Services	\$500.00	\$0.00	\$500.00
10-6-51-44.00 Equipment	\$500.00	\$0.00	\$500.00
10-6-51-45.00 Security	\$800.00	\$723.84	\$800.00
10-6-51-60.00 Grant Expenditures	\$0.00	\$0.00	\$0.00
10-6-51-80.00 Depreciation	\$0.00	\$0.00	\$0.00
10-6-51-98.00 Capital Improvements	\$7,500.00	\$0.00	\$7,500.00
10-6-51-99.00 Miscellaneous	\$500.00	\$0.00	\$500.00
	-----	-----	-----
Total MUNICIPAL BLDG	\$23,255.00	\$11,371.27	\$23,255.00
10-6-52 CHESTER'S BAKERY			
10-6-52-41.00 Repairs/Maint	\$1,000.00	\$10,296.16	\$1,000.00
10-6-52-99.00 Miscellaneous	\$0.00	\$0.00	\$0.00
	-----	-----	-----
Total CHESTER'S	\$1,000.00	\$10,296.16	\$1,000.00
10-6-53 CEMETERIES			
10-6-53-25.00 Supplies	\$350.00	\$0.00	\$350.00
10-6-53-46.00 Contracted Services	\$6,600.00	\$6,725.00	\$6,600.00
10-6-53-99.00 Miscellaneous	\$0.00	\$0.00	\$0.00
	-----	-----	-----
Total CEMETERIES	\$6,950.00	\$6,725.00	\$6,950.00

Account	Budget FY 2019	Actual FY 2019	Budget FY 2020
10-6-54 PARKS/BEACH			
10-6-54-39.00 Electricity (Parks)	\$500.00	\$537.11	\$500.00
10-6-54-46.00 Contracted Services	\$1,000.00	\$1,000.00	\$1,000.00
10-6-54-47.00 Trash Removal	\$0.00	\$0.00	\$0.00
10-6-54-48.00 Portolet Rental	\$400.00	\$440.00	\$400.00
10-6-54-49.00 Supplies	\$0.00	\$0.00	\$0.00
10-6-54-50.00 Materials	\$0.00	\$0.00	\$0.00
10-6-54-60.00 Grant Expense	\$0.00	\$0.00	\$0.00
10-6-54-99.00 Miscellaneous	\$1,000.00	\$100.00	\$1,000.00
	-----	-----	-----
Total PARKS/BEACH	\$2,900.00	\$2,077.11	\$2,900.00
10-6-55 COMMON SCHOOL			
10-6-55-41.00 Repairs/Maint	\$2,500.00	\$0.00	\$2,500.00
10-6-55-99.00 Miscellaneous	\$0.00	\$1,084.68	\$0.00
	-----	-----	-----
Total COMMON SCHOOL	\$2,500.00	\$1,084.68	\$2,500.00
10-6-56 COMMUNITY CENTER BLDG			
10-6-56-24.00 Insurance	\$0.00	\$0.00	\$0.00
10-6-56-99.00 Miscellaneous	\$1,500.00	\$60.00	\$1,500.00
	-----	-----	-----
Total COMMUNITY CENTER	\$1,500.00	\$60.00	\$1,500.00
10-6-57 STREET LIGHTS			
10-6-57-39.00 Electricity (Street Lt)	\$5,500.00	\$4,704.91	\$5,500.00
10-6-57-99.00 Miscellaneous	\$0.00	\$0.00	\$0.00
	-----	-----	-----
Total STREET LIGHTS	\$5,500.00	\$4,704.91	\$5,500.00
10-6-58 75 NORTH RD			
10-6-58-39.00 Electricity (Old TC)	\$250.00	\$0.00	\$250.00
10-6-58-40.00 Heat	\$1,000.00	\$0.00	\$1,000.00
10-6-58-41.00 Repairs/Maint	\$1,500.00	\$0.00	\$1,500.00
10-6-58-42.00 Water	\$200.00	\$200.00	\$200.00
10-6-58-99.00 Miscellaneous	\$0.00	\$0.00	\$0.00
	-----	-----	-----
Total 75 NORTH RD	\$2,950.00	\$200.00	\$2,950.00
10-6-59 FIRE DEPT			
10-6-59-39.00 Electricity- Firestations	\$2,700.00	\$2,625.86	\$2,700.00
10-6-59-41.00 Repairs/Maint	\$0.00	\$200.00	\$0.00
10-6-59-45.00 Security	\$800.00	\$723.84	\$800.00
10-6-59-99.00 Miscellaneous	\$0.00	\$0.00	\$0.00
	-----	-----	-----
Total FIRE DEPT	\$3,500.00	\$3,549.70	\$3,500.00
	-----	-----	-----
Total TOWN PROPERTY	\$50,055.00	\$40,068.83	\$50,055.00
10-6-60 APPROPRIATIONS			
10-6-60-98.01 Grant Writer Appropriatio	\$4,000.00	\$4,000.00	\$4,000.00
10-6-60-98.03 Recreation Appropriation	\$6,000.00	\$6,000.00	\$10,000.00
10-6-60-98.05 Library Appropriation	\$108,271.00	\$108,271.00	\$0.00
10-6-60-98.06 Library Property Reimbrs.	\$0.00	\$0.00	\$0.00
10-6-60-98.10 Warning Appropriations	\$22,971.00	\$22,971.00	\$0.00

Account	Budget FY 2019	Actual FY 2019	Budget FY 2020
10-6-60-98.15 Fire Dept Appropriation	\$92,225.00	\$92,225.00	\$0.00
10-6-60-98.25 Common School Appropriation	\$1,800.00	\$1,800.00	\$1,800.00
Total APPROPRIATIONS	\$235,267.00	\$235,267.00	\$15,800.00
Total GENERAL EXPENSES	\$739,617.00	\$753,559.45	\$539,436.00
10-7 HIGHWAY			
10-7-05 BENEFITS HIGHWAY			
10-7-05-15.00 FICA/MEDI	\$17,000.00	\$16,191.14	\$17,000.00
10-7-05-16.00 Health Insurance	\$39,500.00	\$31,618.19	\$39,500.00
10-7-05-17.00 Life Insurance/AD&D	\$650.00	\$572.50	\$650.00
10-7-05-18.00 Retirement	\$12,500.00	\$11,387.00	\$12,500.00
10-7-05-19.00 Disability Insurance	\$1,574.00	\$1,412.45	\$1,574.00
10-7-05-20.00 Vacation	\$7,500.00	\$6,138.28	\$7,500.00
10-7-05-21.00 Sick Leave	\$3,000.00	\$1,988.86	\$3,000.00
10-7-05-22.00 Holiday	\$6,500.00	\$5,426.08	\$6,500.00
10-7-05-23.00 Personal Leave	\$2,000.00	\$2,210.33	\$2,000.00
10-7-05-24.00 Training	\$1,000.00	\$149.00	\$1,000.00
10-7-05-25.00 Bereavement Leave	\$500.00	\$325.40	\$500.00
10-7-05-26.00 Clothing	\$0.00	\$0.00	\$0.00
Total BENEFITS HIGHWAY	\$91,724.00	\$77,419.23	\$91,724.00
10-7-10 WINTER MAINT TOWN RDS			
10-7-10-10.00 Labor	\$72,000.00	\$94,060.46	\$85,000.00
10-7-10-44.00 Equipment	\$0.00	\$0.00	\$0.00
10-7-10-46.00 Contracted Services	\$8,000.00	\$0.00	\$8,000.00
10-7-10-47.00 Materials	\$87,000.00	\$168,012.30	\$110,000.00
10-7-10-99.00 Miscellaneous	\$0.00	\$0.00	\$0.00
Total WINTER MAINT TOWN RDS	\$167,000.00	\$262,072.76	\$203,000.00
10-7-20 SUMMER MAINT TOWN RDS			
10-7-20-10.00 Labor	\$46,000.00	\$40,213.82	\$46,000.00
10-7-20-44.00 Equipment	\$2,000.00	\$0.00	\$2,000.00
10-7-20-46.00 Contracted Services	\$12,500.00	\$0.00	\$12,500.00
10-7-20-47.00 Materials	\$57,000.00	\$55,918.97	\$57,000.00
10-7-20-98.00 Road Signs	\$3,500.00	\$2,096.40	\$3,500.00
10-7-20-99.00 Miscellaneous	\$1,500.00	\$0.00	\$1,500.00
Total SUMMER MAINT TOWN RDS	\$122,500.00	\$98,229.19	\$122,500.00
10-7-30 CONSTRUCTION ROADS			
10-7-30-10.00 Labor	\$32,500.00	\$29,094.69	\$32,500.00
10-7-30-44.00 Equipment	\$1,000.00	\$3,220.00	\$1,000.00
10-7-30-46.00 Contracted Services	\$25,000.00	\$4,878.75	\$25,000.00
10-7-30-46.01 Guard Rails	\$5,000.00	\$0.00	\$5,000.00
10-7-30-46.02 Blasting	\$5,000.00	\$5,000.00	\$5,000.00
10-7-30-47.00 Materials	\$40,000.00	\$12,398.51	\$50,000.00
10-7-30-60.00 Grant Matching Expense	\$0.00	\$0.00	\$0.00
Total CONSTRUCTION ROADS	\$108,500.00	\$54,591.95	\$118,500.00

Account	Budget FY 2019	Actual FY 2019	Budget FY 2020
10-7-31 PAVING PROJECT			
10-7-31-10.00 Labor	\$0.00	\$0.00	\$0.00
10-7-31-44.00 Equipment	\$0.00	\$0.00	\$0.00
10-7-31-46.00 Contracted Services	\$155,000.00	\$177,114.96	\$155,000.00
10-7-31-47.00 Materials	\$0.00	\$0.00	\$0.00
	-----	-----	-----
Total PAVING PROJECT	\$155,000.00	\$177,114.96	\$155,000.00
10-7-50 EQUIPMENT			
10-7-50-10.00 Labor	\$37,000.00	\$17,829.76	\$37,000.00
10-7-50-25.00 Supplies	\$40,000.00	\$39,949.49	\$40,000.00
10-7-50-41.00 Repairs/Maint	\$15,000.00	\$14,467.54	\$15,000.00
10-7-50-43.00 Equipment	\$0.00	\$68,554.00	\$0.00
10-7-50-44.00 Equipment Fund	\$40,000.00	\$0.00	\$40,000.00
10-7-50-47.00 Materials	\$0.00	\$0.00	\$0.00
10-7-50-49.00 Fuel/Oil	\$55,000.00	\$47,272.57	\$55,000.00
10-7-50-90.00 Debt Retirement	\$51,633.00	\$49,077.23	\$51,633.00
10-7-50-91.00 Debt Retirement-Interest	\$0.00	\$2,592.79	\$0.00
	-----	-----	-----
Total EQUIPMENT	\$238,633.00	\$239,743.38	\$238,633.00
10-7-60 TOWN GARAGE			
10-7-60-10.00 Labor	\$6,500.00	\$10,836.46	\$6,500.00
10-7-60-25.00 Supplies	\$1,500.00	\$2,509.26	\$1,500.00
10-7-60-28.00 Telephone	\$800.00	\$104.82	\$800.00
10-7-60-35.00 Tools	\$5,000.00	\$1,483.34	\$5,000.00
10-7-60-39.00 Electricity (TG)	\$2,500.00	\$2,370.54	\$2,500.00
10-7-60-40.00 Heat	\$1,000.00	\$1,070.62	\$1,000.00
10-7-60-41.00 Repairs/Maint	\$2,000.00	\$2,710.61	\$2,000.00
10-7-60-42.00 Water	\$200.00	\$209.32	\$200.00
10-7-60-43.00 Computer	\$300.00	\$162.00	\$300.00
10-7-60-44.00 Equipment	\$1,500.00	\$1,378.33	\$1,500.00
10-7-60-45.00 Security	\$800.00	\$723.65	\$800.00
10-7-60-46.00 Contracted Services	\$5,000.00	\$0.00	\$5,000.00
10-7-60-99.00 Miscellaneous	\$500.00	\$174.00	\$500.00
	-----	-----	-----
Total TOWN GARAGE	\$27,600.00	\$23,732.95	\$27,600.00
	-----	-----	-----
Total HIGHWAY	\$910,957.00	\$932,904.42	\$956,957.00
	-----	-----	-----
Total EXPENDITURES	\$1,650,574.00	\$1,686,463.87	\$1,496,393.00
	2020 Budgeted Expenditures		\$1,496,393.00
	2020 Budgeted Revenues		-\$517,220.00
	2020 Amount to be raised in Taxes		\$979,173.00

(2019 Approved Amount- \$948,967)

PROPOSED 2020 LIBRARY BUDGET

Account	Budget FY 2019	Actual FY 2019	Budget FY - 2020
30-5-00 LIBRARY REVENUE			
30-5-00-10.00 Taxes	\$108,271.00	\$108,271.00	TBD
30-5-00-25.01 Library Operating CD Inte	\$0.00	\$0.00	\$0.00
30-5-00-25.05 Wallis CD Interest	\$500.00	\$0.00	\$0.00
30-5-00-25.10 Donations	\$0.00	\$225.00	\$0.00
30-5-00-25.11 Copier Fees	\$100.00	\$80.00	\$100.00
30-5-00-25.12 Friends Gift	\$0.00	\$462.54	\$0.00
30-5-00-25.14 Book Replacement Fees	\$0.00	\$80.00	\$0.00
30-5-00-25.15 E-Rate Reimbursement	\$1,100.00	\$1,150.63	\$1,100.00
30-5-00-25.20 Wanzer CD Interest	\$0.00	\$0.00	\$0.00
30-5-00-25.60 Grants	\$2,090.00	\$12,450.56	\$1,740.00
30-5-00-25.90 Transfer In	\$0.00	\$0.00	\$0.00
30-5-00-25.92 Surplus Operating Funds	\$0.00	\$0.00	\$0.00
30-5-00-25.94 Investment Acct Revenue	\$32,500.00	\$32,503.45	\$32,500.00
30-5-00-25.99 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00
30-5-00-70.00 Program Fees	\$0.00	\$0.00	\$0.00
	-----	-----	-----
Total LIBRARY REVENUE	\$144,561.00	\$155,223.18	\$35,440.00
30-6-10 LIBRARY OPERATING EXPENSE			
30-6-10-10.00 Salary	\$35,000.00	\$35,305.90	\$35,560.00
30-6-10-10.01 Grant Writer	\$2,500.00	\$2,500.00	\$2,500.00
30-6-10-10.02 Assistant Salary	\$12,000.00	\$11,867.50	\$12,600.00
30-6-10-15.00 Fica/Medi	\$3,595.00	\$3,579.57	\$3,684.00
30-6-10-16.00 Health Insurance	\$17,567.00	\$17,722.84	\$19,376.00
30-6-10-17.00 Life Insurance/AD&D	\$162.00	\$160.00	\$162.00
30-6-10-18.00 Disability Insurance	\$303.00	\$300.65	\$303.00
30-6-10-19.00 Retirement	\$1,969.00	\$1,990.56	\$2,090.00
30-6-10-20.00 Destiny Database	\$0.00	\$0.00	\$0.00
30-6-10-22.00 Legal	\$0.00	\$0.00	\$0.00
30-6-10-25.00 Supplies	\$1,000.00	\$1,112.10	\$1,000.00
30-6-10-25.01 Adult Books	\$3,360.00	\$3,466.15	\$3,360.00
30-6-10-25.02 Young Adult Books	\$820.00	\$691.79	\$820.00
30-6-10-25.05 Children's Books	\$2,600.00	\$2,815.74	\$2,600.00
30-6-10-25.06 Adult Periodicals	\$720.00	\$947.69	\$940.00
30-6-10-25.07 Young Adult Periodicals	\$50.00	\$0.00	\$35.00
30-6-10-25.08 Children's Periodicals	\$50.00	\$0.00	\$50.00
30-6-10-25.10 Audio Books	\$775.00	\$842.80	\$775.00
30-6-10-25.11 Electronic Resources	\$40.00	\$39.00	\$40.00
30-6-10-25.15 Tech Equip. & Services	\$2,500.00	\$1,846.00	\$2,500.00
30-6-10-28.00 Telephone	\$440.00	\$403.16	\$450.00
30-6-10-30.00 Postage	\$900.00	\$1,081.43	\$850.00
30-6-10-31.00 Internet	\$1,750.00	\$1,572.12	\$1,750.00
30-6-10-33.00 Newsletter	\$0.00	\$0.00	\$0.00
30-6-10-37.00 Mileage	\$200.00	\$162.00	\$200.00
30-6-10-38.00 Adult Programs	\$520.00	\$636.96	\$520.00

Account	Budget FY 2019	Actual FY 2019	Budget FY - 2020
30-6-10-38.01 Afterschool Programs	\$400.00	\$205.53	\$400.00
30-6-10-38.02 Storytime/Playgroup	\$100.00	\$136.19	\$100.00
30-6-10-38.05 Conferences	\$320.00	\$271.50	\$320.00
30-6-10-38.06 Summer Programming	\$900.00	\$876.98	\$900.00
30-6-10-39.00 Exhibit Committee	\$50.00	\$0.00	\$0.00
30-6-10-40.00 Friends Expense	\$0.00	\$461.72	\$0.00
30-6-10-44.00 Equipment	\$1,100.00	\$1,036.19	\$1,150.00
30-6-10-45.00 Transfer to Morgan Stanley	\$0.00	\$0.00	\$0.00
30-6-10-46.00 Transfer To Grant Fund	\$0.00	\$0.00	\$0.00
30-6-10-60.00 Grant Expense	\$2,090.00	\$11,917.92	\$1,740.00
30-6-10-99.00 Miscellaneous Exp	\$0.00	\$37.50	\$0.00
Total LIBRARY OPERATING EXPENSE	\$93,781.00	\$103,987.49	\$96,775.00
30-6-51 LIBRARY PROPERTY EXPENSE			
30-6-51-10.00 Cleaning	\$5,380.00	\$5,376.00	\$5,965.00
30-6-51-15.00 FICA/MEDI	\$0.00	\$0.00	\$0.00
30-6-51-24.00 Insurance	\$3,600.00	\$3,411.00	\$3,600.00
30-6-51-25.00 Supplies	\$0.00	\$21.99	\$0.00
30-6-51-39.00 Electricity	\$2,900.00	\$2,776.65	\$2,900.00
30-6-51-40.00 Heat	\$3,500.00	\$3,141.49	\$3,500.00
30-6-51-41.00 Repairs and Maintenance	\$900.00	\$619.40	\$800.00
30-6-51-42.00 Water	\$200.00	\$200.00	\$200.00
30-6-51-43.00 Professional Services	\$400.00	\$0.00	\$400.00
30-6-51-44.00 Equipment	\$0.00	\$0.00	\$0.00
30-6-51-45.00 Landscaping Expense	\$1,400.00	\$1,368.50	\$1,400.00
30-6-51-60.00 Grant Expense	\$0.00	\$383.77	\$0.00
30-6-51-90.00 Debt Retirement	\$32,500.00	\$25,631.09	\$32,500.00
30-6-51-91.00 Interest Expense	\$0.00	\$6,872.36	\$0.00
30-6-51-98.00 Capital Improvements	\$0.00	\$0.00	\$0.00
30-6-51-99.00 Miscellaneous	\$0.00	\$0.00	\$0.00
Total LIBRARY PROPERTY EXPENSE	\$50,780.00	\$49,802.25	\$51,265.00
Total EXPENDITURES	\$144,561.00	\$153,789.74	\$148,040.00

2020 Budgeted Expenditures:	\$148,040.00
2020 Budgeted Revenues:	<u>-\$35,440.00</u>
2020 Amount to be raised in Taxes:	\$112,600.00

(2019 Approved Tax Amount: \$108,271)

Town Clerk Report

Dear residents of the Town of Fairfield:

I would like to announce that after 12 years of being your Town Clerk, I am moving on to another position with the federal government. I have given my notice to the Selectboard and will be starting my new job on February 3rd. The decision to leave has not been easy, but I am looking forward to the new professional opportunity I have been offered.

I thank you all for the wonderful opportunity to take care of the Town of Fairfield and its business. It has been an honor to represent you all. You, the Selectboard and my coworkers have, throughout my term, given me all of the support and tools needed to enable me to make some great improvements to the office. Some of the highlights for me were enhancing the financial system, implementing parcel maps and computerizing the land records. I have also been involved in the construction of three town buildings and numerous road projects. It has been a very busy and productive time in Fairfield! I am pleased to be a part of that history.

So what will the future look like? The Selectboard has broken out my duties into two positions: Town Clerk and Town Administrator. Creating the Town Administrator position allows them to directly hire the person handling the town's business; providing them the ability to look at a resume and require certain qualifications. It also gives them control over the position since it is not an elected one. I have had both titles for the past two years. Now that I am leaving, those will be two separate positions.

The Selectboard will be appointing Linda Hodet as interim Town Clerk for one month until Town Meeting Day, at which time the position will be up for election.

We will be advertising for the Town Administrator position immediately and hope to have someone soon. In the meantime, I will be staying on in a limited capacity to train and help through the transition. I also hope to remain Treasurer for another three-year term, should you choose to support me in that position at Town Meeting Day. This will also aid in making the transition a smooth one.

I would like to give a special thank you to the Selectboard who has always been open to my ideas and supportive of the advancements made. I have developed a great respect for each one of them and I will miss working together regularly as a team.

Thank you once again for your trust and confidence in me and allowing me to serve you.

I look forward to continuing to see you all and your families around town!

Kindest regards,

Amanda Forbes

Message from the Select Board

The Select Board sends our thanks to the road crew for keeping us all moving this winter! All the effort of improving roads is paying off. Remember to drive at a speed that is safe for conditions. Fairfield has a "Safe roads at safe speeds policy", which means you need to slow down when snow or ice are present. Fairfield makes sand available at the garage to town residents to help them with icy sidewalks and driveways at home. Please feel free to collect no more than 2 buckets a trip to help with ice control. Town sand is not available for contractors or for any commercial purpose.

Special thanks to Shawn Machia who worked on the road crew for 11-1/2 years and served us all well. We hear he's happy as can be in his new position. Thanks for your hard work Shawn! We extend a warm welcome to our new member of the Road Crew, Jake Campbell. We're already getting compliments on your plowing!

A number of projects were completed this year including some major culverts. Thanks go to Tom and Cecile Branon and family for their help with the culvert on Branon Road which was our Better Back Roads project. We did order a new truck last spring, but we're still waiting on delivery. Hopefully, it will be in service before the winter runs out!

We had a number of road improvement projects completed this year. Paving was completed on Pond, Buck Hollow and South Roads. Metcalf Pond Road had blasting and ditching to improve drainage.

We were happy to see that our petition to the State of Vermont paid off and they finished the paving of Route 36. It sure makes a difference.

Please join us on the second or fourth Monday of each month at the Town Office for our Select Board meeting. We wish all of you a healthy and prosperous year!

Marriages 2019

Names	Date	Residence
Kristy Ann Sansone Richard Lowe Cady	4/27/2019	Fairfield Fairfield
Kelsey Kay Galey Trevor Jerome Merchant	6/22/2019	Spring Creek, NV Spring Creek, NV
Holly Amber Reed Matthew Michael Branon	8/3/2019	Fairfield Fairfield
Emily Laura Slentz Michael Edwin Lum	8/11/2019	Macedon, NY Macedon, NY
Tiffany Lee Cassidy Andrew James Hughes	9/14/2019	Fairfield Fairfield
Ashley Anne Rooney Jody Mark Banyea	9/27/2019	East Fairfield East Fairfield

Births 2019

Name of Child	Date	Parents
River Matthew Playful	1/21/2019	Kathryn Bovat Matthew Playful
Harper Mae Strong	2/6/2019	Chelsea LaCross Joshua Strong
Brantley John Eastman	2/28/2019	Carrie Jettie Cole Eastman
Lucien Brody Bolduc	3/5/2019	Kristina Huwa Demetrius Bolduc
Ryley Peter Magnan	4/1/2019	Margaret Godin Peter Magnan
Elliott Jack Fortin	4/15/2019	Jaclyn Baker Harliss Fortin
Alexander Gene Duprey	4/27/2019	Jade Hotchkiss Christopher Duprey

Rhett Michael Egrie	5/10/2019	Shelley Pilon Richard Egrie
Emma Ryan Branon	5/10/2019	Megan Besette Damian Branon
Hadleigh Joanne Mode	5/25/2019	Corteny Partlow Jesse Mode
Vivian Angela Sleeper	6/5/2019	Miranda Wells
Easton James LaBelle	7/2/2019	Nicole Paradee Shawn LaBelle
Cedar Arlo Page	7/30/2019	Chawna-Lee Cota Christopher Page
Asher Raymond Van Woert	9/2/2019	Meagan Brown Daniel Van Woert
Penelope Mathilde Irish	10/9/2019	Bethany Doe Samuel Irish
Dalton Robert Paradee	10/17/2019	Eliza Adams Robert Paradee
Rynlee Luc Gates	10/17/2019	Kathryn Montagne Seth Gates
Kase Marjorie Corey	10/25/2019	Danielle Lang Gary Corey
Hallie Lyndon Corey	10/25/2019	Danielle Lang Gary Corey
Eli O'Brien Russell	11/22/2019	Sadie Bushey Charles Russell
Elyza Jacqueline Marie Marshall	11/27/2019	Teia Benoit Devin Marshall

Deaths 2019

Name	Date	Residence	Age
Pierre R Archambault	8/10/2018	Fairfield	41
Franklin G Jerry Yates	2/6/2019	Fairfield	83
Robert Barry Johnson	2/15/2019	East Fairfield	74
Doris Theresa St Pierre	2/25/2019	Fairfield	90
Kathleen Joy Aylward	3/20/2019	Fairfield	67
Lyndon E Corey	3/26/2019	Fairfield	86
Albert Tetreault	4/1/2019	Fairfield	88
Alred S Rundstrom	5/16/2019	Fairfield	74
Michael G Friz	6/1/2019	Fairfield	60
Linda Jane Morrison	6/13/2019	Fairfield	79
Jessica Lynne Patry	8/8/2019	Fairfield	49
Lynda Gayle Westcom	8/17/2019	East Fairfield	72
Kevin Ray Gadue	8/17/2019	Highgate Ctr	55
Marc Jackson Reynolds	9/3/2019	St Albans City	75
Tyler Wayne DeGuise Sr	9/25/2019	Fairfield	32
Meredith Ramon Marshia	10/18/2019	East Fairfield	90
Howard Gilbert Bovat	12/10/2019	East Fairfield	83

2019 Fairfield Planning Commission, Zoning Board of Adjustment, and Zoning Administrator's Report

2019 was a busy year that brought a few changes. A big thank you to Alisha Laroque, our prior Zoning Administrator, and a big welcome to Melanie Riddle, our new Zoning Administrator. We also welcomed three additions to the Planning Commission/Zoning Board of Adjustment: Demetrius Bolduc, Peter Burns, and Harry Goldhagen. Throughout the year, many building permits were issued as detailed on the following page. The other major project undertaken by the Fairfield Planning Commission in collaboration with the Northwest Regional Planning Commission (NRPC) has been to update and revise the Fairfield Development Regulations.

Through a multi-step process with community input, the draft of the Development Regulations was completed in the end of 2019. Procedure for adopting these bylaws include a public hearing with the Planning Commission and a public hearing with the Fairfield Select Board. There will be a period of 150 days where the current bylaws and the new bylaws will be in effect. After those 150 days, if the amendment passes, the new Development Regulations will be in full effect.

We look forward to serving the town of Fairfield in 2020 with these updated Development Regulations. Also, in 2020, the Town Plan needs to be updated. In anticipation of this need, the Planning Commission applied for a grant from the State of Vermont to help complete a full revision of the Town Plan. We were awarded the grant and will be working with the NRPC to complete the process of rewriting and updating the Town Plan by the fall of 2020.

Please check out the website: www.fairfieldvermont.us for updates and documents. All questions related to zoning please email: zoning@fairfieldvermont.us

Kindest Regards,

Melanie Riddle, Zoning Administrator

Melissa Manson, PC/ZBA Chair

Planning Commission/Zoning Board of Adjustment members: Aaron Forbes, Demetrius Bolduc, Harry Goldhagen, James Consentino, Peter Burns

2019 Permit Report

Permits Issued	2019	2018	2017
Boundary Line Adjustments	1	2	4
Single Family Residences	11	3	8
Replacement Homes	1	2	2
Conditional Uses	0	0	2
Barns	2	0	2
Permit Amendments	0	0	1
House Additions	5	1	2
Camp Additions	0	0	1
Garages	4	4	2
Decks/Porches	7	1	4
Swimming Pools	4	3	0
Barn Additions	1	0	1
Milk Houses	0	0	0
Sugar Houses	1	1	0
Salt Shed	0	0	1
Storage Buildings/Sheds	7	18	4
Subdivisions	2	2	6
Permit Extensions	0	2	1
Change of Use	2	1	0
Apartments	0	0	0
Outdoor Wood Boilers	0	0	0
Agricultural Housing	0	0	0
Accessory Dwelling	1	0	0
Replacement Camps	0	0	2
Communications Facilities	0	0	0
Sap Pump Houses	2	1	1
Commercial Buildings	0	0	1
Camps	0	0	1
Greenhouse	1	1	1
Home Occupation	1	0	1
Signage	2	1	1

Bent Northrop Memorial Library - 2019 Trustee Report

It is the mission of the Bent Northrop Memorial Library to provide individuals of all ages a safe, accessible, and empowering environment where learning, enjoyment, cultural and professional needs can be successfully met through materials, programs and technology.

Highlights from 2019 include:

- Had a total of over 16,500 visits and registered 102 new patrons.
- Saw a 20% increase in the annual number of items borrowed from the library.
- Purchased 10 new public access computers with grant funds received from the National Library of Medicine.
- Offered activities for all ages. Adults came to the library to paint and craft, make chocolates, talk about books, play Mahjong, and learn about composting. Children and teens learned childcare skills, built with Legos and recycled items, explored nature, created art, and broke out of escape rooms. We enjoyed special visits from R2-D2, a storm trooper, snakes, and storytellers!
- Supported our youngest community members. We dedicated and gifted picture books to the 19 Fairfield babies born this year and delivered 600 books to local childcare providers.
- The 6th annual To Bid or Not to Bid fundraising event was sponsored by the Friends of BNML and hosted at the Library. Due to the generosity of our community members, the event was very successful and the Friends were able to sponsor several local authors (Archer Mayor, Madeleine Kunin, and Joseph Citro), provide prizes for the summer reading program, and dedicate a new bench to long-time library trustee Albert Tetreault and his wife Jacqueline. Thanks to a generous donation to the Friends from Bridget and Valdemar Garibay, the Friends also sponsored a new monthly Saturday STEAM series.
- Continued to meet with our financial advisor to assure that we are serving as good stewards of library resources and meeting our fiduciary and statutory responsibilities.
- Celebrated our assistant Librarian, Wendy Maquera, who received her Vermont Certificate of Public Librarianship. Thank you for your commitment Wendy!
- Jennifer Archambault resigned from our board of trustees. We'd like to thank her for her service and commitment and welcome our new trustee, Samantha Thomas.
- Created a five-year plan for library services. As part of this process, we engaged in a range of community engagement activities to gather feedback. These activities consisted of individual surveys and conversations as well as more structured group discussions. The input we received from community members was the guiding force behind the creation of the library's strategic plan. Thank you to everyone who participated in this process by speaking to us about our community or completing our library survey and thank you to those who volunteered to be on our strategic planning committee and guide the process: Kristina Bolduc, Sarah Montgomery, Bridget Rivet, Mary Schreindorfer, and Larry Steeneck. See separate page in this report for the final plan.

We are extremely grateful for the continued support and involvement from our community. We would like to thank our Librarian, Sarah Montgomery, Assistant Librarian, Wendy Maquera, Library Treasurer, Amanda Forbes, Friends of the Library, chaired by Bridget Rivet, and all of our volunteers for their hard work and dedication.

Laura Fulwiler, Chair; Laura Bellstrom; Kristina Bolduc; Peter Burns; Samantha Thomas



Strategic Plan 2020 - 2024

Since opening its doors in 1987, the Bent Northrop Memorial Library has provided a multitude of services to residents of Fairfield and surrounding towns. In building upon successes of the past years, and based on recent feedback we received through structured community conversations and survey responses, the following goals were created. These goals will guide the library trustees and staff for the next five years.

Strengthen Community Connections

Goal: Engage across generations and geography to foster a friendly, caring community that brings everyone together.

- Establish a community wide platform for sharing information.
- Increase collaboration with other community organizations.
- Support and participate in community wide gatherings.
- Help preserve the rich history of the town and our people.

Enrich Lives Through Activities and Services

Goal: To offer a broad spectrum of opportunities for continual learning and enjoyment.

- Provide all community members with access to up to date technology and high-speed internet.
- Offer a robust and diverse set of activities for all ages.
- Maintain access to comprehensive collections.
- Continue to provide a welcoming environment.

Mission Statement:

The mission of the Bent Northrop Memorial Library is to offer individuals of all ages a safe, accessible, and empowering environment where learning, enjoyment, cultural and professional needs can be successfully met through materials, programs, services and technologies.

FAIRFIELD VOLUNTEER FIRE DEPARTMENT

Account Balances 12/31/2018

Money Market	\$96,125.36
N.O.W.	\$6,679.14
Equipment Fund	\$80,028.62

INCOME: 2019

Budget	\$92,225.00	
Interest	\$236.87	
Total Income		\$275,294.99

EXPENSES:

Fire Ext/Oxygen	\$0.00	
Dues & Subscriptions	\$425.00	
Gas/Oil/Grease	\$6,008.58	
Insurance	\$14,200.00	
Office	\$1,397.44	
Radios	\$3,143.00	
Repairs	\$18,191.29	
Supplies	\$3,154.79	
Total Expense		\$46,520.10

Account Balances 12/31/19

Money Market	\$56,773.04	
N.O.W.	\$91,893.17	
Equipment Fund	\$80,108.68	
Total		\$275,294.99

PROPOSED BUDGET FOR 2020 OPERATIONS

EXPENSES	BUDGETED 2019	ACTUAL 2019	PROPOSED 2020
Equipment/Truck Fund	\$25,000.00	\$40,000.00	\$25,000.00
Dues/Subscriptions	\$1,500.00	\$425.00	\$500.00
Fire Ext/Oxygen	\$725.00	\$0.00	\$725.00
Gas/Oil/Grease	\$10,000.00	\$6,009.00	\$10,000.00
Insurance	\$16,000.00	\$14,200.00	\$16,000.00
Office	\$2,000.00	\$1,305.00	\$2,000.00
Radios/Pagers	\$10,000.00	\$3,143.00	\$5,000.00
Repairs	\$12,000.00	\$18,191.00	\$18,000.00
Supplies	\$15,000.00	\$3,155.00	\$15,000.00
Utilites	\$0.00	\$0.00	\$0.00
	\$92,225.00	\$86,428.00	\$92,225.00

/s/ Jeffrey Corey, Treasurer

Fairfield Scholarship Fund 2019

The Fairfield Scholarship Committee was formed in 1984 by the late Barbara Branon and Jackie Tetreault along with Joy Kane who continues to serve as a member along with six other Fairfield residents.

The Fairfield Scholarship Committee greatly appreciates any and all donations which benefit Fairfield's graduating students.

The seven committee members sponsor the scholarship and oversee its distribution. It is funded solely by donations, not by the Town of Fairfield.

The recipients of the 2019 Scholarships in the amount of \$1000.00 each are:

Noah Carpenter, son of Mark and Jennifer Carpenter. He is attending St. Joseph's College in Standish, Maine pursuing a degree in Nursing.

Meghann Howrigan is majoring in Communication Sciences and Disorders at the University of Vermont in Burlington, Vermont. She plans a career as a Speech and Language Pathologist in Vermont Schools. She is the daughter of Brian & Cari Howrigan.

Nicholas Martin is the son of Thomas Martin and Lisa Beyor. He is at the Advanced Welding Institute located in South Burlington, Vermont. He will graduate in March of 2020 and begin his occupation as a Welder.

Thank you to everyone who has contributed to the scholarship fund. Anyone that would like to make a donation may send their contribution to The Fairfield Scholarship Fund c/o Joy Kane, 3254 Lapland Road, East Fairfield, Vermont 05448, or any other committee member listed below.

Scholarship applications are available at the Town Clerk's office, the Fairfield Bent-Northrop Memorial Library, and your high school guidance office.

/s/ Joy Kane

/s/ Barbara Riley

/s/ Gail Williams

/s/ Cecile Callan

/s/Diane Tracy

/s/ Janice Adams

/s/Joan Ploof

The Scholarship Committee

Fairfield Grant Writers Committee - 2019 Report

In 2019, the Town of Fairfield Grant Writing Committee met quarterly to discuss possible grant projects, grant updates, and to go over town grant priorities. The committee is comprised of various members from town organizations including the Bent Northrop Memorial Library, the Fairfield Center School, and the Fairfield Community Center. The Recreation Committee also utilizes the grant writer. This past year, the focus has been on searching for new grant opportunities and working on applications for the committee members and their organizations. Funding for this position comes from each participating organization and the Town of Fairfield. Current funding allows 12 hours a week for the grant writer to compile grant proposals.

The total money awarded through grant applications in 2019: **\$20,000.**

Awarded grants include:

- Max Dreyfus Foundation-Fairfield Community Center: Building Upgrades
- Vermont Mutual Insurance Group-Fairfield Community Center: Environmental Sustainability Project
- Agnes M. Lindsay Trust-Fairfield Community Center: Camperships
- Ben and Jerry's Foundation-Fairfield Community Center: Youth Programming
- RiseVT-Fairfield Community Center: Outdoor games and activities
- Building Communities Recreational Facilities Grant-Town of Fairfield: Ball Field Improvements
- Vermont Community Foundation, Spark Grant-Bent Northrop Memorial Library: Teen Room Project

Grants in progress or planned for 2019:

- Building Communities Human Services Facilities Grant-Fairfield Community Center
- Building Communities Recreational Facilities Grant-Town of Fairfield
- Historic Preservation Grant-Town of Fairfield
- Fairfield Community Center Building Improvements, youth programming, food shelf, and senior meal program
- Fairfield Center School Outdoor Classroom projects

The Fairfield Grant Writing Committee could use your help! Are there projects and ideas you would like to see in the community? Join us to help support building a great community through grants, one application at a time. The committee meets every three months and is looking for individuals who want to help support innovative community projects.

Please email the grant writer, Melanie Riddle at Fairfieldgrantwriter@gmail.com

2019 FCCA Annual Report

Greetings friends and neighbors! Are you aware of the services that the Fairfield Community Center provides to the residents of Fairfield, East Fairfield, Bakersfield and surrounding communities? We have a weekly Food Shelf, Community Meals, and Youth Programs. We are a non-profit organization, represented by a Board of Directors with 8 members and have 4 part-time paid employees.

We had quite a few accomplishments at the Community Center in 2019! Keep in mind that none of this would be possible without our dedicated volunteers: **volunteers contributed over 3800 hours, and that included a core group of 42 regular volunteers who put in over 2090 hours on Community Meals and Food Shelf!**

Community Meals- Community Meals are served on Tuesdays from 12-1. This year we plated **over 1300 meals** to community members and seniors. They are prepared with love by our chef, Candie Dezotelle and served with grace by our volunteers. Our suggested donation is \$5 for folks over 65 and \$6 for anyone else. No one who can't afford a meal will go home hungry. Come join this lively meal!

Food Shelf- Our Food Shelf is completely run by volunteers, under the guidance of Donna and Dan Gaffney. In 2019 we had:

- 619 regular food visits representing 1,296 people
- 26,752 lbs of food was distributed, including:
 - 12,082 lbs from Hannafords in Enosburg
 - 475 lbs of locally gleaned produce from Healthy Roots
 - 350 lbs from Bob's Meat Market

A huge thanks to St. Patrick's congregation and Bakersfield Congregational Church for cash donations, the doctors in Franklin County who contributed to our campaign, Fairfield Center School's Fuel Up to Play 60 team, and everyone who has had a hand in helping to end hunger in Vermont, and especially our community.

As you can imagine, it's a huge job to handle all of this food (transporting, sorting, processing, distributing, etc.) and we could use your help! If you are interested in joining our team at the Food Shelf and could donate a few hours a month, please call us: 827-3730.

Thanksgiving Baskets-We prepared **66 bags** this year for residents of Fairfield, East Fairfield and Bakersfield. This project is made possible by the generosity of our community members, who donated turkeys, canned goods and stuffing, and homemade pies (**75 pies!**); the businesses and farms who donated food like potatoes, squash and cheese, and the Enosburg Lions Club for their financial contribution. The Fairfield Center School helps get the bags together, and so many volunteers help sort, wrangle turkeys, and distribute. Thanks to all who make this possible!

Youth Programs-Kids in the Kitchen, April Vacation Camp and Black Creek Adventure Camp were all well-attended in 2019. We just organized a series of cooking classes for January and February 2020, and were delightfully surprised when they filled up in just 3 days! Kids in the Kitchen is completely staffed by community members, who mostly donate their time and ingredients. Our vacation and summer camps are run by the dedicated and adventurous, Faith Cassidy.

The Meeting House on the Green- 2019 saw great strides at The Meeting House on the Green. Our wheel-chair access and outdoor performance space was finished, along with some beautiful landscaping around the edges. The concert series featured 11 shows, 2 of which were benefits (one for the library and one for the Fairfield Food Shelf), and we saw increasing numbers of guests at all the shows. Musicians and audiences enjoyed the small and intimate feel of the Meeting House, and we look forward to the next season of great music which will begin on May 1st, where we'll try out some of the new sound equipment! See the full lineup of bands as well as lots more information at www.meetinghouseonthegreen.org. Many thanks to all of you who have supported our preservation efforts this past year. The next major project will be exterior painting which we hope to start in the spring. We anticipate securing grant monies for part of this job, and will be launching a campaign for the matching funds soon.

Here are a few highlights from our 2019 accomplishments:

- Our outdoor pizza oven was repaired and over 120 pizzas featuring locally grown ingredients were cooked and served to community members.
- New picnic tables were purchased and clean gravel was installed in front of the oven.
- New landscaping to beautify the grounds, including hiding dumpsters and side of building from pizza oven area.
- Collaborated with the Fairfield Recreation Committee on the first annual Run for Chet event. Join us on October 3, 2020 for the second annual!
- We made significant improvements to our kitchen, including a new oven, new pots and pans, and a new dishwasher.

Most of our funding comes from the Towns of Fairfield and Bakersfield, grants, private donations, local businesses and fundraisers such as the Jig in the Valley, Sap Run Boogie and Fall Fest Craft Fair. We use these funds to support all of our programs, maintain our building expenses, and pay our part time staffers. We greatly appreciate all the support we've received, and look forward to a successful 2020!

Would you like to volunteer with the Fairfield Community Center? Get in touch with us at 827-3130 or email fccvt.info@gmail.com.

Sincerely,

Julie Matranga-Office Administrator and our Board of Directors-Sarah Flack, Michele Bessett, Dan Gaffney, Katie Schwartz, Kathy Rosenberg, Carol Skon and Tyrone Shaw

Telephone: 802-524-5993

STATE OF VERMONT
DEPARTMENT OF PUBLIC SAFETY
VERMONT STATE POLICE

FAX: 802-527-1150



St. Albans Field Station
140 Fisher Pond Rd
St. Albans, VT 05478

January 7th 2020

On behalf of the Vermont State Police, St. Albans Barracks, we are providing our 2019 Annual Report. This report will provide you information reference current staffing issues and detail the specialty services provided by the Troopers assigned to the St. Albans Barracks.

Mission Statement

The mission of the Vermont State Police is to individually and collectively serve and protect by providing the highest quality of professional law enforcement services. The mission of the Troopers assigned to the St Albans Barracks is to protect the citizens of Franklin and Grand Isle Counties. We also plan to work with local law enforcement to establish viable *Intelligence Based Policing (IBP)* teams. By unity of effort and criminal intelligence gathering, we will detect, disrupt, degrade and dismantle criminal activity. It is the goal of the St Albans Barracks to achieve this with, and through interagency, community, and private enterprise cooperation. By working together, we can educate, empower and foster trust while simultaneously identifying criminal networks within our communities. We will strive to reduce crime and enforce the laws of our roadways through criminal investigations, as well as, aggressive highway safety enforcement.

Specialty Services Provided by Troopers assigned to the St Albans Barracks

In addition to their field primary responsibilities, many of the troopers assigned to the St Albans Barracks are members of special response teams that provide expert response capabilities in a variety of areas to address critical needs throughout Vermont.

The breakdown of these responses is as follows:

1 Trooper – Drug Recognition Expert (DRE)

3 Troopers – on the Tactical Services Unit (TSU)

1 Trooper – on the Crime Scene Search Team (CSST)

1 Trooper – on the Search and Rescue Team (SAR)

1 Trooper – on the Bomb Squad (EOD)

4 Troopers - on the CLAN lab team

1 Trooper – on the Crisis Negotiation Unit (CNU)

"Your Safety Is Our Business"

Annual Crime Statistics for the St. Albans Barracks:

Total Cases: 6292

Total Arrests: 542

Total Tickets Issued: 1762

Total Warnings Issued: 4362

Fatal Accidents: 3

Total Burglaries Investigated: 41

Total DUI's: 100

Local Community Report: Fairfield

Total Cases: 286

Total Arrests: 16

Total DUI's: 4

Total Accidents – Property Damage: 9

Total Accidents – Injury: 3

Total Vandalisms: 4

Total Alarms: 14

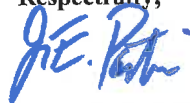
Total Burglaries: 0

Total Tickets: 42

Total Warnings: 104

We will continue to make our communities safer through enforcement, directed patrols, Intelligence Based Policing, outreach and community programs. It is our privilege to serve the citizens of this community.

Respectfully,



**Lieutenant Jerry Partin
Station commander**

Franklin County

Sheriff's Office



The following is a report of the activity of the Franklin County Sheriff's Office in the towns and village of Franklin County for the period of January 1, 2019 through December 31, 2019.

I would like to thank all the residents of Fairfield who have continued to support this office. The men and women of the Franklin County Sheriff's Office look forward to offering continued professional law enforcement services to all the residents of Fairfield as well as the residents of Franklin County.

Criminal Activity

Deputies responded to approximately 1877 criminal complaints throughout the county made 224 arrests.

The following table illustrates the total number of incidents for each town and the associated number of arrests made for the calendar year 2019.

TOWN	TOTAL INCIDENTS	TOTAL ARRESTS
Bakersfield	11	0
Berkshire	52	7
*Enosburg	391	41
*Fairfax	319	34
Fairfield	15	1
Fletcher	4	0
Franklin	8	1
*Georgia	251	21
Highgate	156	15
Montgomery	3	0
*Richford	489	79
*Sheldon	63	9
St Albans	102	14
Swanton	13	2
TOTAL	1877	224

Motor Vehicle Activity

Franklin County Sheriff Deputies conducted 2240 traffic stops throughout the county. As a result, 707 tickets and 869 warnings were issued throughout the county.

TOWN	TRAFFIC TICKETS	TRAFFIC WARNINGS	CIVIL TICKET
Bakersfield	2	0	0
Berkshire	13	16	0
*Enosburg	123	137	6
*Fairfax	121	119	6
Fairfield	6	2	0
Fletcher	2	1	0
Franklin	5	7	3
*Georgia	141	210	14
Highgate	56	65	2
Montgomery	2	1	0
*Richford	79	106	4
*Sheldon	75	76	1
St Albans	63	66	0
Swanton	19	63	0
TOTAL	707	869	36

Service of Civil Paperwork

The Franklin County Sheriff's Office currently employs two (2) Part-Time Special Deputies to serve Civil Paperwork. Each Deputy is assigned specific towns to facilitate effective service. This allows for a more effective manner of tracking the documents to be served as well as the total number of attempts to make contact with the person to be served.

The Sheriff is responsible for the execution of any **Writ of Possessions** (Evictions). During 2019 a total of Twenty (20) Writ of Possessions were served.

The table below represents the number of incidents that civil paperwork has been served in each town.

TOWN	PARCELS SERVED
Bakersfield	16
Berkshire	10
Enosburg	131
Fairfax	98
Fairfield	42
Fletcher	3
Franklin	36
Georgia	31
Highgate	39
Montgomery	15
Richford	18
Sheldon	54
St Albans	622
Swanton	283
TOTAL	1398

We will continue to work with all the residents of Franklin County and ask that you visit us on Facebook at:
<https://www.facebook.com/FranklinCountySheriffVermont/>

Thank you,

Sheriff Roger Langevin
Franklin County

Northwest Vermont Solid Waste Management District 2019 Supervisors' Report

The Northwest Solid Waste District's (NWSWD) mission is to provide for the efficient, economical, and environmentally-sound reduction, reuse, recycling, and finally disposal of solid waste. 2019 was a great year for waste reduction and recycling in the NWSWD - our efforts resulted in the District successfully diverting more waste from the landfill than any year before! Waste diverted was recycled or reused and helped conserve resources and keep toxic materials out of Vermont landfills.

The District increased our programs and services like composting, hazardous waste disposal, and reuse. We also offered more workshops and increased our ability to pass on useful information through channels like farmers' markets, fairs, and the internet. These efforts helped Franklin and Grand Isle Counties reduce the waste they sent to the landfill. We measure our success by looking at the weight of waste that we sent to the landfill and what we were able to divert through reuse and recycling. All of this work shows in the amount of waste we diverted from the landfill this year. Some of this year's highlights include:

- District communities collectively diverted 31% of their waste from the landfill.
- **District operations diverted 1,860 tons of waste from the landfill in 2019! This is an over 7% increase from 2018!!**
- NWSWD facilities recycled over 97 tons of e-waste.
- Staff held seven "Backyard Composting" classes for residents.
- Engaged member communities and businesses through our outreach program that made contact with over 300 businesses in our region.
- Collected almost 40 tons of hazardous material from 1936 households through our Household Hazardous Waste program. That's almost 25% more households served than last year!
- Our Close the Loop compost program experienced incredible growth and we collected 420 tons of food scraps from businesses, institutions, and residents to be turned into compost.

NWSWD by the Numbers

In the NWSWD, five District operated recycling drop-off sites in Georgia, Montgomery, Bakersfield, St. Albans, and North Hero, two member town run sites (Alburgh and Grand Isle), and mandatory curbside recycling by registered waste haulers allows easy access to recycling for all residents. Overall in 2019, through recycling, reuse and composting, District residents were able to divert 31% of waste created from the landfill! After all of this work the average NWSWD resident sent just 3.3 pounds of waste to the landfill per day. The national average is over 4.5 pounds per day. Way to go!

Through our District operated sites and programs, this year we disposed of 875 tons of trash and recycled or diverted 1,860 tons of material including 595 tons of blue-bin recyclables. This sets the diversion rate for District services at 68%.

All District staff members are available through the District office at (802)524-5986 or info@nswd.org. For more information about the District and our services, how to reduce and recycle your waste, or how to get involved, call District staff at the above number or come visit at 158 Morse Drive in Georgia (we even give tours of our Recycling Center). You can also visit us on the web at www.nswd.org, find us on Facebook, and sign-up for our e-mail updates. More information can also be found in our newsletter available at your Town Meeting.

Franklin County Home Health Agency, Inc.
Information Sheet
Fairfield
FY 2019

What is Franklin County Home Health Agency?

Franklin County Home Health Agency is a 501(c) 3 non-profit corporation that has proudly provided residents Franklin County with high quality, comprehensive home health, hospice, long term care and wellness services since 1969.

What is the Agency's Mission and Purpose?

We provide high quality health care services in home and community settings. We are committed to excellence. We meet the needs of our clients in a professional manner that promotes health, independence, comfort, dignity and quality of life.

What is the Agency's service area?

The Agency serves all 15 towns in Franklin County through our two offices – one in St. Albans and one in Enosburg Falls. We serve people of all ages.

How many patients did the Agency serve in 2019?

The Agency made a total of 67,415 visits to 2,208 Franklin County residents.

We made the 1,958 visits to 79 residents of Fairfield:

630	Nursing
260	Physical Therapy
85	Speech Language Pathology
41	Occupational Therapy
78	Medical Social Work
405	Licensed Nursing Assistant
322	Personal Care Attendants
31	Volunteers
3	Volunteer Coordinator
103	Long Term Care Coordinator

How many people does the Agency employ?

The Agency currently has a staff of 170 Registered Nurses, Licensed Practical Nurses, Physical Therapists, Occupational Therapists, Speech-Language Pathologists, Medical Social Workers, Licensed Nursing Assistants, Care Attendants, Homemakers, and Office Support Staff.

What are the Agency's Programs and Services?

Home Care: We provide medically necessary home health services to people of all ages. Examples include individuals who need wound care, a person newly diagnosed with diabetes needing insulin administration and instruction, or a mother and newborn newly discharged from the hospital.

Home Telemonitoring Program: We use state of the art technology to remotely monitor our patients' weight, blood pressure, heart rate and oxygen status to help improve their health condition and avoid hospitalization.

Hospice: We care for people with serious illness for whom the prognosis is less than six months of life. The focus of this care is on achieving comfort and quality of life.

Palliative Care: This program balances advanced medical technology with the wishes of each individual client by focusing on psychological, physical, social and spiritual needs by providing a strong support system to help the client and family cope during the serious illness. This program understands that maintaining quality of life is an important aspect of care.

Long Term Care: We help disabled and older members of our community with personal care, housekeeping, meal preparation, errands and shopping to allow them to stay independent in their own home.

Maternal Child Health Program and Childbirth Education Program: We help to prepare pregnant women for a healthy pregnancy, labor and delivery, breastfeeding and new infant care.

In addition, we offer infusion therapy, foot clinics, grief and bereavement services and wellness services to our community.

How are services paid for?

As a Medicare certified Agency, we receive reimbursement from Medicare, Medicaid and other third party insurances. In 2019 we received 79 percent of our revenue from Medicare and Medicaid.

We are committed to providing medically necessary home care services to all those in need regardless of their ability to pay. Without individual town appropriations and donor gifts, our ability to provide care could be adversely impacted.

Why does the Agency need money from towns?

The Agency depends on the money received from towns to subsidize the cost of care provided to patients who are uninsured or underinsured. Last year the Agency provided more than \$170,190 in free and subsidized care.

Where can you call for more information about Franklin County Home Health Agency, Inc.?

For more information about the Agency or the services we provide please call (802) 527-7531 or visit our website at www.fchha.org.



**FRANKLIN COUNTY
INDUSTRIAL DEVELOPMENT
CORPORATION**

Annual Report from Franklin County Industrial Development Corporation

For Calendar Year 2019

The mission of Franklin County Industrial Development Corporation (FCIDC) is to engage in a process of building a strong and diversified market economy that serves the interest of area enterprises, municipalities, residents and to strengthen our economy through the creation and retention of jobs and build a business environment suitable to host capital investment. Our budget is compiled of multiple sources of funding of which 40% comes from the State of Vermont and Franklin County towns. The total size of the FCIDC operating budget is \$255,000. FCIDC has been around for 48 years and the funding request of our local communities has not changed over the last 25 years.

The local economy is currently very strong with almost full employment, the current unemployment rate for the County is 2.5%; not bad when you consider it was 12% fifty years ago. Franklin County is only one of three Vermont counties out of 14 experiencing a growth in population; we must be doing something right. In Vermont as a whole, the death rate is outpacing the birth rate. Our county is fortunate enough to have great job diversity i.e. manufacturing, government, healthcare, service industries, education and agriculture. Milk prices are slowly rising after three years of continued low prices. We are also seeing a growth in the tourism sector. In a nut shell there are hundreds and hundreds of rural counties across our country that would trade places with Franklin County in a heartbeat. Sure, we have our problems, but we have great organizations throughout our county that are working on addressing many of our issues.

FCIDC definitely does not take all of the credit for the economic success that our County is experiencing. We are thankful for all of the Trustees and Selectboard members who understand the need for quality jobs, whether it is in Swanton, St. Albans or Enosburg we as a county stand to benefit from those jobs. Organizations like the Swanton Enhancement Project, the Enosburg Initiative, Richford Economic Advancement Corporation, Georgia Industrial Development Corporation and the Montgomery VCRD Community Visit Team are all volunteer driven initiatives that are doing outstanding projects to improve the quality of life for those communities. FCIDC has been engaged with all of these organizations in one form or another.

FCIDC is currently assisting in a feasibility study led by the Town of Highgate to bring water and possibly sewer from Swanton to the Highgate Airport. Highgate received a grant to do the work from Vermont's Community Development Block Grant of which FCIDC contributed \$1,000 to the match. The FCIDC Board recently committed \$15,000 to the Brigham Academy project in Bakersfield, an effort to convert the old school to senior housing. We also worked closely with the City of St. Albans to keep the Geneseo and Wyoming Rail Dispatch Center from leaving the county. A new facility will be built on City land, FCIDC will be investing \$25,000 in the project to offset design and permitting costs. This initiative will keep 65 well paying jobs in the county. In addition to all of the above we are optimistic that we could close on three lots in the St. Albans Town Industrial Park and potentially break ground in 2020. Franklin County has much to be thankful for and looking ahead we should be optimistic for a continued strong economy in 2020.



U.S. Department of Veterans Affairs

White River Junction VA Medical Center
215 North Main Street
White River Junction, VT 05009
866-687-8387 (Toll Free)
802-295-9363 (Commercial)

In Reply Refer to: 405/00

December 23rd, 2019

Dear Veteran,

The White River Junction VA Medical Center is attempting to contact all Veterans in our catchment area of Vermont and New Hampshire who are not enrolled or are enrolled and no longer utilizing our services. If you currently receive our services, please pass this note on to a Veteran who may benefit.

We offer a wide variety of services including assistance to Veterans who are homeless or unemployed to providing primary and specialty care. We have a robust mental health department offering one-on-one counseling, peer support, group sessions, and more. There is a designated treatment area for our women Veterans at the Women's Comprehensive Care Clinic; a safe space.

The White River Junction VA Medical Center has seven community-based outpatient clinics. They are located in Bennington, Rutland, Brattleboro, Newport and Burlington, Vermont; in New Hampshire we offer services in Keene and Littleton. We are here to serve all Veterans, please do not hesitate to contact us, if for no other reason than to register/enroll with us in case of future need.

Our eligibility office in White River Junction can be reached at 802-295-9363 extension 5118. A single form - VA form 10-10EZ – and a copy of the DD214 is all that is needed.

The American Legion, Disabled American Veterans and the Veterans of Foreign Wars have full time service officers that are knowledgeable about our programs. These independent organizations serve all Veterans including nonmembers in processing disability and pension claims. They can be reached in White River Junction at:

American Legion	802-296-5166
Disabled American Veterans	802-296-5167
Veterans of Foreign Wars	802-296-5168

Thank you for your service to our nation. On behalf of the White River Junction VA Medical Center team, we look forward to serving you.

Respectfully;

Becky Rhoads, Au.D.
Associate Medical Center Director



NORTHWEST REGIONAL PLANNING COMMISSION

Town Report, 2019 - Fairfield

Northwest Regional Planning Commission (NRPC) is a multi-purpose governmental organization created by the municipalities of Franklin and Grand Isle Counties. NRPC implements a variety of projects and programs tailored to local, regional and statewide needs. All municipalities in the region are entitled to equal voting representation by two locally appointed members to the Board of Commissioners.

2019 FAIRFIELD TOWN PROJECTS

- Updated the Town's Local Emergency Management Plan.
- Consulted with local officials, identified projects and provided technical assistance for Municipal Roads Grants-in-Aid construction projects and equipment purchase.
- Updated the E-911 maps.
- Completed substantial revisions to the Fairfield Development Regulations and assisted with the municipal adoption process.
- Provided planning and zoning technical assistance.
- Provided grant writing assistance for a Municipal Planning Grant application to rewrite the Town Plan.
- Drafted a municipal energy plan including the data and maps required by the Vermont Department of Public Service standards.

This year the Commission will assist our member municipalities with Municipal Roads General Permit compliance, water quality project implementation, local energy planning, emergency preparedness, brownfields redevelopment and other needed services. NRPC will implement the new marketing plan for the Missisquoi Valley Rail Trail and grow the Healthy Roots Collaborative - a local food and farm viability program now coordinated by NRPC. The Commission has no regulatory or taxing authority; however, each year we do request a per capita assessment in support of local and regional activities and to provide matching funds for state and federal programs.

Your continued support for local and regional planning is greatly appreciated. NRPC is your resource - please call on us for assistance with planning, zoning, transportation, mapping or other needs.

NRPC Projects & Programs

Municipal plan and bylaw updates, technical assistance for local permitting

Brownfields site assessments, clean-ups and redevelopment plans

Transportation planning, coordination, and project development

Bike and pedestrian planning and project management

Emergency preparedness, disaster recovery and resilience

Energy conservation, renewable energy plans and projects

Watershed planning and stormwater project management

Regional plans for growth and development

Geographic Information System maps and data

Downtown and village revitalization and community development

Grant writing and administration

Associated Projects & Programs Managed by NRPC

Healthy Roots Collaborative

Northern Vermont Economic Development District

Missisquoi Valley Rail Trail

Northwest Vermont Regional Foundation, Inc.

Fairfield Town Regional Commissioners - Alisha Larocque & Dustin Tanner

Transportation Advisory Committee - Maurice Jettie

Clean Water Advisory Committee - Adrian Forbes

Address: 75 Fairfield Street,
St. Albans, VT 05478

Phone: (802) 524-5958

Fax: (802) 527-2948

Website: www.nrpcvt.com

MISSION

**THE MAPLE RUN
UNIFIED SCHOOL
DISTRICT IS WHERE
INQUIRING MINDS,
COMPASSIONATE
HEARTS, CREATIVE
EXPRESSION, HEALTHY
LIVES AND SERVICE TO
THE COMMUNITY
DEVELOP SO ALL CAN
LEARN, ACHIEVE AND
SUCCEED.**

CORE VALUES

**In partnership with our
families and community we
value:**

Children, first and foremost;

Safety and security;

**Collaboration and
relationships;**

Joy and curiosity;

Relevance and rigor;

**Independence and
perseverance;**

Flexibility and adaptability;

Respect and diversity;

Accountability and integrity;

**And commit to provide equity
in access to a quality
education.**

Definition of Educational Equity

as adopted by the MRUSD School Board

Educational equity means that each student receives the resources and educational opportunities they need to learn and thrive.

- ✓ Equity means that a student's success is not predicted nor predetermined by characteristics such as race, ethnicity, religion, family economics, class, geography, disability, language, gender, sexual orientation, gender identity or initial proficiencies.
- ✓ Equity means that every school provides high quality curriculum, programs, teachers and administrators, extracurricular activities and support services.
- ✓ Equity goes beyond formal equality where all students are treated the same. Achieving equity may require an unequal distribution of resources and services.
- ✓ Equity involves disrupting inequitable practices, acknowledging biases, employing practices that reflect the reality that all students will learn, and creating inclusive multicultural school environments for adults and children.

MAPLE RUN UNIFIED SCHOOL DISTRICT #57

Board of Directors 2019

Jeff Morrill, Chair	jmorrill@maplerun.org	Three Year Term – 2021
Nilda Gonnella-French, Vice-Chair	ngonnella french@maplerun.org	Three Year Term – 2021
Susan Magnan, Board Clerk	smagnan@maplerun.org	Three Year Term – 2021
Steven LaRosa	slarosa@maplerun.org	Three Year Term – 2021
Joanna Jerosé	jjerosé@maplerun.org	Three Year Term – 2022
Alisha Sawyer	asawyer@maplerun.org	Three Year Term – 2022
Nina Hunsicker	nhunsicker@maplerun.org	Three Year Term – 2022
Al Corey	acorey@maplerun.org	Three Year Term – 2020
Jack McCarthy	jmccarthy@maplerun.org	Three Year Term – 2020
Sally Lindberg	slindberg@maplerun.org	Three Year Term – 2020

AMANDA FORBES, Clerk & Treasurer	amanda@fairfieldvermont.us	One Year Term - 2020
----------------------------------	--	----------------------

Maple Run Unified School District#57 Board of Directors meets regularly on the first and third Wednesday of the month at 6:00 p.m. The first monthly meeting is at the Central Office on 28 Catherine St in St. Albans. The third Wednesday meetings are rotated through the schools.

School Contacts

Superintendent, Dr. Kevin Dirth	370-3937
Assistant Superintendent/BFA Interim Principal, Bill Kimball.....	527-6451
Special Education Director, Andrea Racek	370-3949
Early Childhood Education Director, Melanie Boyle	370-3958
Student Support Director, Alexis Hoyt	370-3946
Northwestern Technical Center Director, Leeann Wright	527-6517
Collins Perley Sports Complex Director, Tim Viens	527-1202
Fairfield Center School Principal, Sean O'Dell	827-6639
St. Albans City School Principal, Joan Cavallo.....	527-0565
St. Albans City School Principal, Angela Stebbins.....	527-7191

It is with great pleasure that I submit this annual report for the Maple Run Unified School District (MRUSD). Serving the communities of Fairfield, St. Albans City, and St. Albans Town and employing over 550 people, our district includes five schools: our High School, Bellows Free Academy - St. Albans, our Tech Center, Northwest Career and Technical Center, and our pre-K-8 schools, Fairfield Center School, St. Albans City School and St. Albans Town Educational Center.

This past year has been a year of change for MRUSD. First, a new Board chair was chosen, as Jim Farr, who masterfully led MRUSD during its formation, decided that it was time to retire from the Board. I thank Jim for all of the hard work he put in to get the district into such a great place. We also added two new Board members with Alisha Sawyer and Joanna Jerosse elected to the Board last March. Given that, the Board remains strong and committed to doing what is right for all of our students.

We also had significant turnover in the MRUSD Central Office, with two long time administrators retiring, and a third moving out of state. I really want to thank the Superintendent and his staff for taking a tough situation and turning it into an opportunity to restructure - changing the staff roles and responsibilities to better meet the current needs of our students and district. I believe that the new team has shaped up very well.

This year the Board adopted a budget of \$60,473,675, a 4% per pupil increase. A lot of tough choices were made while creating this budget, balancing the needs of our students with the community's ability to pay. I appreciate the work of our Administrators in this effort, given that we are faced with several challenges. Health care costs are again going up with double digit increases. Special Education costs continue to rise, and the BFA construction project (which the community approved last year - thank you!) adds over \$425,000 to this year's budget. I do think that our school buildings are in pretty good shape (compared to others in the state), thanks to the community's support and our administrators' thoughtful planning. The MRUSD Board remains committed to providing a quality education to our students in the most cost-effective way possible.

Finally, I need to thank all of the MRUSD employees who support and teach our children every day, even as the demands on them are constantly changing. We can see the results of your hard work. Our students are confident and very able to express themselves. They are succeeding academically and going on to many fine colleges and universities. They are good citizens and support their classmates, neighbors and communities. They are excelling in individual and team athletic competitions. They have shown us how talented they are with excellent theater, art and music performances. I am very proud of the accomplishments of the students in this district, and with your continued support, I am confident that our students will continue to succeed.

Respectfully,

Jeff Morrill
MRUSD Board Chairman

Dear Maple Run Unified School District Community:

On behalf of Maple Run, I would like to thank you for your continued support throughout the past school year. We take that support very seriously and work hard to provide you a unified school district that is doing everything possible to benefit the overall school community – community members, parents, and of course, our students.

I am pleased to have the opportunity to prepare this report for you. I believe it will clearly depict a district that continues to be on the way up; one that has become an educational leader in our state. Maple Run is the center of the community and focuses on meeting the individual needs of our students, while being very conscientious of accountability, maintaining high standards, and providing an excellent education.

While serving as superintendent for over six years, and as a resident of the school district, I can report that nothing has been more rewarding than to witness Maple Run's transformation from where we were to where we are currently in 2020. I am honored and humbled when I, along with others, boast that Maple Run Unified School District is the place where every student has every opportunity to succeed! Our schools have much to offer our students and our community. We offer a lot in terms of quality of education, variety of co-curricular programs, and wonderful people (students and teachers). Our school board, administration and staff are continually looking at ways to improve the educational lives of our children entrusted to us.

Below are some highlights of what has been accomplished during this year and what we are looking to do in the future:

- Your school board has created a very strong and effective budget that continues the quality educational programs we expect while keeping costs down. It also continues the process of ensuring equity for all our students in our new school district. After several years of little to no tax increases, there is an increase this year. Unfortunately, most of the increase is beyond our control. For instance, the CLA in all of our towns decreased which, in turn, translates into an increase in taxes.
- Increased student achievement for all students is a high priority. We continue to work diligently with our administrators and instructional staff to make a difference in the lives of all our students. We continue to transition to deeper implementation of the Common Core Standards, improved instructional strategies, inquiry based learning, and other best practices that motivate students to learn while keeping them fully engaged.
- For the second year in a row, our enrollment is up throughout our school district – over 60 students. This has helped with our costs. As you know, the demographics of Vermont is presently going in the wrong direction. Most municipalities and school districts are seeing decreases in numbers. We are one of the lucky ones. I believe this good news centers on the quality of our educational programs as well as the renewal of our communities. People want to be here.
- At BFA, we are working diligently on our scoring and reporting of student achievement. The feedback we have received from students, staff, parents, and colleges informed us that we are making the changes needed to understand each student's achievement better. This refinement of our report cards and transcripts is due to the collaboration of parents, students, and staff to create a better system for all.
- This has been a transitional year at our Central Office. Because of several retirements of administrative staff in our Central Office, we restructured several positions in order to increase the support to our staff and administrators in the schools and to better reflect the needs of our students. I would like to welcome Andrea Racek as our new Director of Special Education, Alexis Hoyt, Director of Student Support, and Bill Kimball as Assistant Superintendent. Presently, Bill is also acting as Interim Principal at BFA, while still being responsible for many of

his Assistant Superintendent duties. We owe him a debt of gratitude for pitching in where needed. We are extremely excited about these changes and how they can positively affect the education for every one of our children.

- In addition to the above, we will be restructuring our Technology program in order to hire a Director of Technology and Innovation for Maple Run. The Director will oversee all technology in our schools to ensure students have an equitable and quality education in the use of technology. Through this restructuring, we have been able to do this at no additional cost for the district.
- Our construction projects are coming along nicely. As you know through your support, a bond was passed last year to do significant work on our oldest buildings in the district, BFA. The north building (the old hospital) is over 130 years old and the south building was built in the 1930's. We are doing major upkeep on these buildings, such as putting a sprinkler system in the south building and repairing a, literally, crumbling north building. In addition, we are adding a connector between both buildings to ensure safety and security of our students and staff. It appears that construction will begin soon with a goal of completion by the beginning of the new school year. It is important to note that just under two cents of this year's budget's increase is due to debt payments on this bond. Also, using existing capitol funds, we are putting a much-needed addition onto Fairfield Center School. We will no longer be renting a nearly 200-year-old building that presently houses our Music and Visual Art classes and will be placing them into the new addition.

In the upcoming weeks, we will have additional and more detailed information about our schools and our budget. I urge you to check us out in future newspapers articles and at our website – www.maplerun.org.

This is an exciting time for our area and our schools. Our communities share strong educational values, and we are very proud of the high-quality education that our students receive. We continue to optimize opportunities for our students while better serving our taxpayers.

In closing, I would like to thank my highly committed and dedicated staff. Our caring individuals put our students first every single day. We have a professional team of people who truly go above and beyond, meeting the needs of our students and their families. I am proud to work alongside them every day. One of Maple Run's Core Values is "Children First and Foremost". There is no doubt that our faculty, staff, and administrators make this a priority.

Warmest personal regards,

Kevin Dirth
Superintendent

Maple Run Unified School District

Summary of Expenditures for FY21 Proposed Budget

Department	FY19 Actual Expense	FY20 Adopted Budget	FY20 Working Budget	FY21 Proposed Budget
<u>Regular Education (PreK-12)</u>				
Pre-Kindergarten	1,806,819	1,716,048	1,716,048	1,756,808
Direct Instruction	16,396,259	17,233,007	17,163,869	17,562,332
K-12 Direct Instruction, Assessment & Testing, etc.				
High School Tuition (Fairfield Grandfathered)	121,350	76,950	76,950	0
Vocational Tuition	1,380,574	1,320,457	1,320,457	1,519,745
Academic Intervention	1,540,603	1,469,048	1,730,945	1,511,603
Math & Literacy Interventions, English as a Second Language, Compensatory Education, etc.				
Extra-Curricular & Co-Curricular	1,137,793	1,187,178	1,194,556	1,205,454
Athletics, Extra-Curricular, Co-Curricular, Afterschool Programs, Regular Education Summer School, Outdoor Classroom, etc.				
Guidance & Student Support Services	2,364,534	2,877,521	3,135,801	3,501,717
Guidance Services, Student Support Services, Attendance, In School Supports, Home/School Coordination, SAP Counselor, Behavior Consultants, etc.				
Health Services	506,947	534,764	561,511	582,821
Office of the Curriculum Director	177,028	176,151	183,918	170,856
Instructional Staff Training	175,524	0	476,855	369,256
Library Services	430,980	470,107	465,657	449,834
Instruction Related Technology	1,593,678	1,731,261	1,700,382	1,547,802
School Board of Education	301,599	395,925	395,925	363,156
School Treasurer	3,230	3,980	3,980	3,630
Office of the Superintendent	340,318	353,519	361,292	368,355
Office's of the Principal	2,341,297	2,287,082	2,388,954	2,458,313
Principals Office, Assistant Principals Office, Special Services				
Fiscal Services	525,685	571,491	589,007	574,682
Includes Short Term Debt, Medicaid Clerk, etc.				
Human Resources Services	254,671	247,956	321,182	335,280
Administrative Technology Services	196,330	175,290	175,290	311,030
Operations and Maintenance	4,065,678	4,149,757	4,176,845	4,350,079
Care and Upkeep of Grounds	182,820	171,500	171,500	178,500
Security Services	190,240	168,559	263,604	264,456
School Resource Officers, Crossing Guards, etc.				
Student Transport	1,455,582	1,483,625	1,532,403	1,547,115
Collins Perley Sports Complex Management	269,060	251,870	256,964	225,660
Cafeteria	49,813	46,943	28,983	25,432
Building Improvements	197,592	200,056	219,407	205,530
Long Term Debt	937,885	939,960	939,960	1,345,723
Adult Education	321,015	165,842	165,842	202,024
Subtotal Regular Education (PreK-12)	39,264,903	40,405,847	41,718,087	42,937,193

Maple Run Unified School District

Summary of Expenditures for FY21 Proposed Budget

Department	FY19 Actual Expense	FY20 Adopted Budget	FY20 Working Budget	FY21 Proposed Budget
<u>Special Education (PreK-12)</u>				
Pre-Kindergarten/Early Essential Education	763,182	920,614	920,614	1,176,421
Direct Instruction	10,113,994	11,175,529	11,126,272	11,226,502
K-12, Includes Professional and Support Staff				
Health Services	116,861	80,000	80,000	120,000
Psychological Services	187,437	204,508	204,508	209,557
Speech Pathology and Audiology Services	791,570	839,359	825,613	902,742
Student Supports	224,152	260,023	174,500	282,250
Occupational Therapists / Physical Therapists / Behavior Interventionists, Specialists, etc.				
Office of the Director of Special Education	290,756	288,115	197,474	205,380
Student Transport-Resident Students	334,572	365,000	365,000	475,000
Subtotal Special Education (PreK-12)	12,822,523	14,133,148	13,893,981	14,597,852
<u>Northwest Technical Center</u>				
Direct Instruction	1,859,085	1,779,378	1,783,109	1,893,749
Guidance Services	123,549	130,549	130,549	132,573
Office of the Director	373,396	318,091	359,509	348,043
Indirect Services	473,580	483,270	483,270	502,750
Student Transport-Field Trips	64,556	62,515	62,515	61,515
Subtotal Northwest Technical Center	2,894,166	2,773,803	2,818,952	2,938,630
Budget Totals	54,981,592	57,312,798	58,431,020	60,473,675

Maple Run Unified School District's FY19 Audit was incomplete at the time of this printing. Complete copy of the FY19 Audit may be obtained by calling the District Office at 524-2600.

Maple Run Unified School District

Summary of Estimated Revenues for FY21 Proposed Budget

Revenue Category	FY19 Actual Expense	FY20 Adopted Budget	FY20 Working Budget	FY21 Proposed Budget
<u>Regular Education</u>				
Impact Fees	\$0	\$75,000	\$75,000	\$75,000
Collins Perley Trust Fund Income	\$90,322	\$50,000	\$50,000	\$50,000
Investment Income	\$133,972	\$50,000	\$50,000	\$75,000
Driver Education Reimbursement	\$17,520	\$10,000	\$10,000	\$15,000
Adult Ed Income	\$199,636	\$99,500	\$99,500	\$99,500
Tuition Income	\$2,604,540	\$2,720,000	\$2,720,000	\$2,800,000
Education Spending	\$38,942,271	\$40,478,356	\$40,478,355	\$42,402,041
State Transportation Aid	\$477,274	\$475,000	\$475,000	\$540,000
Preschool Development Grant	\$544,986	\$0	\$0	\$0
State of VT High School Completion	\$125,847	\$0	\$0	\$0
IEP Medicaid	\$361,347	\$369,146	\$547,318	\$557,932
EPSDT Medicaid	\$34,235	\$35,779	\$35,779	\$37,674
21st Century Grant	\$69,081	\$70,000	\$71,250	\$71,250
Consolidated Federal Grants	\$1,158,935	\$905,309	\$1,749,526	\$1,315,036
Student Assistance Program Grant	\$41,000	\$40,000	\$40,000	\$40,000
Services Provided to NWTC	\$509,280	\$519,745	\$519,745	\$537,320
Prior Year Adjustments	\$207,382	\$0	\$0	\$0
Misc.	\$132,412	\$75,000	\$164,612	\$160,000
Subtotal Regular Education	\$45,650,040	\$45,972,835	\$47,086,085	\$48,775,753
<u>Special Education</u>				
Excess Cost Income	\$624,546	\$556,693	\$556,693	\$589,273
Mainstream Block Grant	\$883,358	\$910,327	\$910,327	\$964,855
Expenditure Reimbursement	\$4,549,603	\$5,148,551	\$5,148,551	\$5,248,333
Extraordinary Reimbursement	\$1,029,117	\$918,992	\$918,992	\$982,300
State Placed Reimbursement	\$28,333	\$0	\$0	\$0
Essential Early Education Grant	\$196,012	\$200,643	\$200,643	\$220,830
Pre-IDEAB	\$17,433	\$20,686	\$20,686	\$20,089
IDEAB Grant	\$744,037	\$810,268	\$830,660	\$733,612
Subtotal Special Education	\$8,072,439	\$8,566,160	\$8,586,552	\$8,759,292
<u>Northwest Technical Center</u>				
State Basic Education Grant	\$1,363,050	\$1,425,519	\$1,425,519	\$1,483,279
State Tuition Assistance Grant	\$548,948	\$573,485	\$573,485	\$596,721
Tuition Income	\$626,527	\$497,220	\$497,220	\$578,641
Program Income	\$38,060	\$14,956	\$14,956	\$20,000
Grants	\$325,719	\$262,623	\$307,772	\$259,989
Subtotal Northwest Technical Center	\$2,902,304	\$2,773,803	\$2,818,952	\$2,938,630
Total Revenues	\$56,624,783	\$57,312,798	\$58,491,589	\$60,473,675

District: Maple Run USD SU: Maple Run		U057 Franklin County		Property dollar equivalent yield	Homestead tax rate per \$10.883 of spending per equalized pupil
				10,883	1.00
				13,396	Income dollar equivalent yield per 2.0% of household income
Expenditures		FY2018	FY2019	FY2020	FY2021
1.	Adopted or warned union district budget (including special programs and full technical center expenditures)	\$52,897,510	\$54,529,488	\$57,312,798	\$60,473,675
2.	<i>plus</i> Sum of separately warned articles passed at union district meeting	-	-	-	-
3.	Adopted or warned union district budget plus articles	\$52,897,510	\$54,529,488	\$57,312,798	\$60,473,675
4.	<i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-	-
5.	<i>plus</i> Prior year deficit repayment of deficit	-	-	-	-
6.	Total Union Budget	\$52,897,510	\$54,529,488	\$57,312,798	\$60,473,675
7.	S.U. assessment (included in union budget) - informational data	-	-	-	-
8.	Prior year deficit reduction (if included in union expenditure budget) - informational data	-	-	-	-
Revenues					
9.	Union revenues (categorical grants, donations, tuitions, surplus, federal, etc.)	\$14,945,274	\$15,532,044	\$16,834,442	\$18,071,634
10.	Total offsetting union revenues	\$14,945,274	\$15,532,044	\$16,834,442	\$18,071,634
11.	Education Spending	\$37,952,236	\$38,997,444	\$40,478,356	\$42,402,041
12.	Maple Run USD equalized pupils	2,529.03	2,525.57	2,552.03	2,570.50
13.	Education Spending per Equalized Pupil	\$15,006.64	\$15,441.05	\$15,861.24	\$16,495.64
14.	<i>minus</i> Less net eligible construction costs (or P&I) per equalized pupil	\$366.78	\$353.89	\$366.55	\$522
15.	<i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual (per equip)	\$13.42	\$17.01	\$27.55	\$44
16.	<i>minus</i> Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per equip)	-	-	-	-
17.	<i>minus</i> Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils (per equip)	-	-	-	-
18.	<i>minus</i> Estimated costs of new students after census period (per equip)	-	-	-	-
19.	<i>minus</i> Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per equip)	-	-	-	-
20.	<i>minus</i> Less planning costs for merger of small schools (per equip)	-	-	-	-
21.	<i>minus</i> Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per equip)	-	-	-	-
22.	Excess spending threshold	threshold = \$17,386 \$17,386.00	threshold = \$17,816 \$17,816.00	threshold = \$18,311 \$18,311.00	threshold = \$18,756 \$18,756.00
23.	<i>plus</i> Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-
24.	Per pupil figure used for calculating District Equalized Tax Rate	\$15,007	\$15,441	\$15,861	\$16,495.64
25.	Union spending adjustment (minimum of 100%)	147.703% based on yield \$10,160	151.087% based on yield \$10,220	148.960% based on yield \$10,548	151.573% based on yield \$10,883
26.	Merger Incentive Anticipated equalized union homestead tax rate to be prorated [\$16,495.64 + (\$10,883 / \$1.00)]	(\$0.10) \$1.3770 based on \$1.00	(\$0.08) \$1.4309 based on \$1.00	(\$0.06) \$1.4296 based on \$1.00	(\$0.04) \$1.4757 based on \$1.00
Prorated homestead union tax rates for members of Maple Run USD		FY2018	FY2019	FY2020	FY2021
T072	Fairfield	1.3770	1.4309	1.4296	1.4757
T176	St. Albans City	1.3770	1.4309	1.4296	1.4757
T177	St. Albans Town	1.3770	1.4309	1.4296	1.4757
27.	Anticipated income cap percent to be prorated from Maple Run USD [((\$16,495.64 + \$13,396) x 2.00%)]	2.50% based on 2.00%	2.36% based on 2.00%	2.33% based on 2.00%	2.46% based on 2.00%
Prorated union income cap percentage for members of Maple Run USD		FY2018	FY2019	FY2020	FY2021
T072	Fairfield	2.50%	2.36%	2.33%	2.46%
T176	St. Albans City	2.50%	2.36%	2.33%	2.46%
T177	St. Albans Town	2.50%	2.36%	2.33%	2.46%

- Following current statute, the Tax Commissioner recommended a property yield of \$10,666 for every \$1.00 of homestead tax per \$100 of equalized property value. The Tax Commissioner also recommended an income yield of \$13,104 for a base income percent of 2.0% and a non-residential tax rate of \$1.58. New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.

- The base income percentage cap is 2.0%.

Maple Run Unified School District #57

We certify that on March 5, 2019 legal voters all of the Maple Run Unified School District #57 did vote at properly warned meetings in the members' respective towns and the results were:

ARTICLE I - Amanda Forbes was elected clerk.

ARTICLE II – Amanda Forbes was elected treasurer.

ARTICLE III – Joanna Jerose was elected Director from Fairfield (representing one-half vote) for a three (3) year term.

Nina Hunsicker was elected Director from St. Albans Town for a three (3) year term.

Sally Lindberg was elected Director from St. Albans Town to fill the remainder of a term ending in 2020.

Alisha Sawyer was elected Director from St. Albans City for a three (3) year term.

ARTICLE IV - Authorized the Board of Directors to authorize the Board of Directors to borrow money not in excess of anticipated revenue for the school year, pursuant to Title 16 V.S.A. § 562(9).

ARTICLE V - Authorized the Board of Directors to transfer the audited general fund balance, of the current fiscal year, to a Capital Reserve Fund, to be used for capital improvements and operations of the Maple Run Unified School District #57.

ARTICLE VI - Approved the Board of Directors to expend \$57,312,798, which is the amount that the Board has determined to be necessary for the ensuing fiscal year beginning July 1, 2018, resulting in estimated education spending of \$15,837 per equalized pupil.

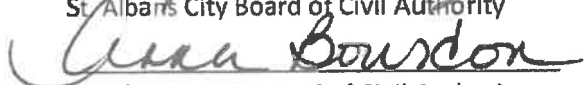
ARTICLE VII

Authorized the Board of School Directors to issue general obligation bonds or notes of the District in an amount not to exceed \$5,722,153, subject to reduction from available state and federal grants-in-aid, be issued for the purpose of financing the cost of renovations to Bellows Free Academy St. Albans.


Certified by Amanda Forbes, Clerk


Fairfield Board of Civil Authority


St. Albans City Board of Civil Authority


St. Albans Town Board of Civil Authority

WARNING
FOR THE MAPLE RUN UNIFIED SCHOOL DISTRICT #57
ANNUAL MEETING: March 3, 2020

The legal voters of the Maple Run Unified School District #57, consisting of the City of St. Albans, the Town of St. Albans and the Town of Fairfield, Vermont, are hereby notified and warned to meet in the respective polling places and times hereinafter named for each of the above referenced towns on **Tuesday, March 3, 2020**, to vote on the articles herein set forth. All Articles to be voted by the Australian Ballot system. The polls open at seven o'clock in the morning (7:00 a.m.) and close at seven o'clock in the evening (7:00 p.m.).

ARTICLE I

To elect, at large, by the legal voters of the Maple Run Unified School District, one (1) Clerk for a one (1) year term.

ARTICLE II

To elect, at large, by the legal voters of the Maple Run Unified School District, one (1) Treasurer for a one (1) year term.

ARTICLE III

To elect, at large, by the legal voters of the Maple Run Unified School District, two (2) Directors from St. Albans Town each for a three (3) year term.

To elect, at large, by the legal voters of the Maple Run Unified School District, one (1) Director from St. Albans City for a three (3) year term.

ARTICLE IV

Shall the legal voters of the Maple Run Unified School District #57 authorize the Board of Directors to borrow money not in excess of anticipated revenue for the school year, pursuant to Title 16 V.S.A. § 562(9)? (This will not affect the tax rate.)

ARTICLE V

Shall the voters of Maple Run Unified School District #57 authorize the Board of Directors to transfer the audited general fund balance, of the current fiscal year, to a Capital Reserve Fund, to be used for capital improvements and operations of the Maple Run Unified School District #57? (This will not affect the tax rate.)

ARTICLE VI

Shall the legal voters of the Maple Run Unified School District #57 authorize the Board of Directors to expend \$60,473,675 which is the amount the school board has determined to be necessary for the ensuing fiscal year beginning July 1, 2020? It is estimated that this proposed budget, if approved, will result in education spending of \$16,496 per equalized pupil. This projected spending per equalized pupil is 4.00 % higher than spending for the current year.

Informational Hearing

The legal voters of the Maple Run Unified School District #57 consisting of the City of St. Albans, the Town of St. Albans, and the Town Fairfield, Vermont, are hereby notified and warned to meet in the Library at Bellows Free Academy, St. Albans, at 71 South Main Street, St. Albans, Vermont, on **February 26, 2020, at 6:00 p.m.**, to conduct an informational meeting on the budget.

Polling Places and Times

St. Albans City Residents - St. Albans City Hall, 100 North Main Street; polls open at 7:00 a.m. and close at 7:00 p.m.

St. Albans Town Residents – Collins Perley Sports Complex, 890 Fairfax Road; polls open at 7:00 a.m. and close at 7:00 p.m.

Fairfield Residents - Fairfield Center School Gym 57 Park St. Fairfield polls open at 7:00 a.m. and close at 7:00 p.m.

Dated at St. Albans, Vermont, this 22nd day of January 2020.

MAPLE RUN UNIFIED SCHOOL DISTRICT #57 SCHOOL BOARD

/s/ Jeffrey Morrill
JEFFREY MORRILL

/s/ Nilda Gonnella-French
NILDA GONNELLA-FRENCH

/s/ Susan Casavant Magnan
SUSAN CASAVANT MAGNAN

/s/ Steven LaRosa
STEVEN LAROSA

/s/ Nina Hunsicker
NINA HUNSICKER

/s/ Jack McCarthy
JACK MCCARTHY

/s/ Al Corey
AL COREY

/s/ Sally Lindberg
SALLY LINDBERG

/s/ Joanna Jerose
JOANNA JEROSE

/s/ Alisha Sawyer
ALISHA SAWYER

Received for record and recorded prior to the posting this 23rd day of January 2020.

/s/ Amanda Forbes
AMANDA FORBES, CLERK

SAMPLE

OFFICIAL BALLOT
MAPLE RUN UNIFIED SCHOOL DISTRICT #57
ANNUAL MEETING
MARCH 3, 2020

INSTRUCTIONS TO VOTERS

- A. TO VOTE, completely fill in the OVAL to the RIGHT of your choice(s) like this: ☐
- B. Follow directions as to the number of candidates to be marked for each office.
- C. To vote for a person whose name is not printed on the ballot, write the candidate's name on the line provided and completely fill in the OVAL.

ARTICLE I

DISTRICT CLERK

For ONE Year vote for not
more than ONE

ANNA BOURDON ☐

(Write-in) ☐

ARTICLE II

DISTRICT TREASURER

For ONE Year vote for not
more than ONE

AMANDA FORBES ☐

(Write-in) ☐

ARTICLE III

**DISTRICT DIRECTOR
ST. ALBANS TOWN**

For THREE Years vote for not
more than TWO

GRANT HENDERSON ☐

JACK McCARTHY ☐

(Write-in) ☐

(Write-in) ☐

**DISTRICT DIRECTOR
ST. ALBANS CITY**

For THREE Years vote for not
more than ONE

ALBERT "AL" COREY ☐

(Write-in) ☐

ARTICLES

ARTICLE IV

Shall the legal voters of the Maple Run Unified School District #57 authorize the Board of Directors to borrow money not in excess of anticipated revenue for the school year, pursuant to Title 16 V.S.A. § 562(9)? (This will not affect the tax rate.)

YES ☐

NO ☐

ARTICLE V

Shall the voters of Maple Run Unified School District #57 authorize the Board of Directors to transfer the audited general fund balance, of the current fiscal year, to a Capital Reserve Fund, to be used for capital improvements and operations of the Maple Run Unified School District #57? (This will not affect the tax rate.)

YES ☐

NO ☐

ARTICLE VI

Shall the legal voters of the Maple Run Unified School District #57 authorize the Board of Directors to expend \$60,473.675 which is the amount the school board has determined to be necessary for the ensuing fiscal year beginning July 1, 2020 It is estimated that this proposed budget, if approved, will result in education spending of \$16,496 per equalized pupil. This projected spending per equalized pupil is 4.00 % higher than spending for the current year.

YES ☐

NO ☐