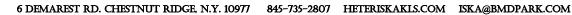
### CONGREGATION KOLLEL LOMDEI SHAS





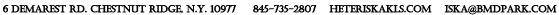
#### Shtar Heter Iska for loans

• It is imperative that the lender and the borrower understand that the *Shtar Heter Iska* serves as a contractual agreement that funds given from the lender are not given as a loan but rather as an *Iska Investment*.

#### **Instructions:**

- 1. Fill in the blanks of the Shtar Heter Iska.
- 2. The lender should give \$1.00 to the borrower as a nominal *Iska* management fee.
- 3. The Shtar Heter Iska should be signed by both parties.
- 4. The lender should keep the *Shtar Heter Iska* in his possession.

# CONGREGATION KOLLEL LOMDEI SHAS





## **Shtar Heter Iska for loans**

Dated: Recipient:	Investor: _	
ו כטופסי שטרות, בב"ד באופן המועיל ביותר על פי	אל כדת וכדין דלא כאסמכתא ודלא	כל ההסכם נעשה כחומר השטרות הנוהגים בישרז דין תורה. והכל שריר וקיים.
This <i>Iska</i> agreement shall be understood to linto effect and not violate the Jewish laws of enforceable in court. This agreement shall for <i>Igros Moshe Y.D. 3 simon 39</i> . In the event of any other agreement regarding these funds, the	f interest. This <i>Iska Agreeme</i> fillow the guidelines of the <i>H</i> of any conflict between the to	ent shall have contractual validity and be leter Iska written by Reb Moshe in Sefer erms of this agreement and any terms of
The recipient has received one dollar from the	ne investor as payment for n	nanaging the business investment.
It is agreed to use the terms "loan, bond, into funds and profits due to the investor throu accordance with this agreement.		
The recipient shall return the principal at of this agreement shall continue.	, however if the pa	ayment is not made by that date the terms
It is agreed that if the recipient pays the am have no further claim to an oath or to any ad	<u>=</u>	ntioned sum of profit, the investor shall
It is agreed that the recipient must notify the every month, lack of the aforementioned not profit has been realized to the above-mention	tification is to be considered	
Any claim regarding the amount of profit go and under conditions acceptable to an orthod the testimony of two qualified witnesses in,	ox Jewish court of law. Any	claim of losses must be verified through
The recipient shall utilize these funds in any of% of the existing principal, annually.	manner that he believes has	s the ability to bring the investor a profit
Any profits realized or any losses sustained s	shall be equally shared by th	ne investor and the recipient.
to as "investor") \$ as a busing	ness investment.	
The undersigned [INSERT BORROWER NA "recipient") has received from [INSERT LENI	<del> </del>	