

## Balance Sheet - As of 2/28/2017

(Accrual Basis)

2/6/2017

Page 1

Account	2/29/2016 Balance	12/31/2016 Balance	2/28/2017 Balance
<b>ASSETS</b>			
<b>Cash and Bank Accounts</b>			
Bank of America - Checking	42,634.84	53,107.35	46,194.26
Bank of America Savings	0.00	0.00	0.00
PayPal Account	321.21	724.30	724.30
<b>TOTAL Cash and Bank Accounts</b>	<b>42,956.05</b>	<b>53,831.65</b>	<b>46,918.56</b>
<b>Other Assets</b>			
Accounts Receivable	0.00	0.00	0.00
Allowance For Bad Debts	0.00	0.00	0.00
Assessments Receivable	5,662.50	4,615.00	4,615.00
Storage Tank and Connections	45,852.66	44,025.86	43,660.50
<b>TOTAL Other Assets</b>	<b>51,515.16</b>	<b>48,640.86</b>	<b>48,275.50</b>
<b>TOTAL ASSETS</b>	<b>94,471.21</b>	<b>102,472.51</b>	<b>95,194.06</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>LIABILITIES</b>			
<b>Other Liabilities</b>			
Accounts Payable	0.00	0.00	0.00
Accrued Interest	50.93	560.23	43.65
Michael N or Patricia J Emigh	10,035.98	10,035.98	8,600.45
<b>TOTAL Other Liabilities</b>	<b>10,086.91</b>	<b>10,596.21</b>	<b>8,644.10</b>
<b>TOTAL LIABILITIES</b>	<b>10,086.91</b>	<b>10,596.21</b>	<b>8,644.10</b>
<b>EQUITY</b>	<b>84,384.30</b>	<b>91,876.30</b>	<b>86,549.96</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>94,471.21</b>	<b>102,472.51</b>	<b>95,194.06</b>

**Income/Expense by Category**  
3/1/2016 through 2/28/2017 (Accrual Basis)

2/6/2017

Page 1

Category	3/1/2016- 3/31/2016	4/1/2016- 6/30/2016	7/1/2016- 9/30/2016	10/1/2016- 12/31/2016	1/1/2017- 2/28/2017	OVERALL TOTAL
<b>INCOME</b>						
Annual Carrying Costs - Special Assmts.	42.50	340.00	0.00	0.00	0.00	382.50
Handling Fee	30.00	0.00	0.00	0.00	0.00	30.00
Interest Inc	-0.04	1.34	2.07	1.39	0.88	5.64
Member Assessments	25,000.00	0.00	0.00	0.00	0.00	25,000.00
Special Assessments	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL INCOME</b>	<b>25,072.46</b>	<b>341.34</b>	<b>2.07</b>	<b>1.39</b>	<b>0.88</b>	<b>25,418.14</b>
<b>EXPENSES</b>						
Depreciation	182.68	548.04	548.04	548.04	365.36	2,192.16
Electricity	149.83	1,333.30	3,892.31	2,134.39	314.61	7,824.44
Insurance	0.00	1,245.00	0.00	0.00	0.00	1,245.00
Interest Expense	50.93	152.79	152.79	152.79	94.61	603.91
Maintenance and Repairs	0.00	588.03	10.57	229.82	0.00	828.42
Meeting Expenses	0.00	534.94	66.25	0.00	0.00	601.19
Postage and Delivery	0.00	30.00	372.69	0.00	0.00	402.69
Prof and Legal Fees	25.00	185.00	300.00	0.00	0.00	510.00
1,2,3-TCP	0.00	0.00	0.00	3,000.00	4,500.00	7,500.00
<b>TOTAL Prof and Legal Fees</b>	<b>25.00</b>	<b>185.00</b>	<b>300.00</b>	<b>3,000.00</b>	<b>4,500.00</b>	<b>8,010.00</b>
Property Taxes	0.00	0.00	185.36	222.67	-185.36	222.67
Water Test Charges And Fees	556.00	-31.00	502.00	57.00	238.00	1,322.00
<b>TOTAL EXPENSES</b>	<b>964.44</b>	<b>4,586.10</b>	<b>6,030.01</b>	<b>6,344.71</b>	<b>5,327.22</b>	<b>23,252.48</b>
<b>OVERALL TOTAL</b>	<b>24,108.02</b>	<b>-4,244.76</b>	<b>-6,027.94</b>	<b>-6,343.32</b>	<b>-5,326.34</b>	<b>2,165.66</b>

## Current Budget

3/1/2016 through 2/28/2017 Using 2016-17

2/6/2017

Page 1

Category	3/1/2016 Actual	- Budget	2/28/2017 Difference
<b>INCOME</b>	<b>25,418.14</b>	<b>25,418.25</b>	<b>-0.11</b>
Annual Carrying Costs - Special Assmts.	382.50	383.00	-0.50
Handling Fee	30.00	30.00	0.00
Interest Inc	5.64	5.25	0.39
Member Assessments	25,000.00	25,000.00	0.00
Special Assessments	0.00	0.00	0.00
<b>EXPENSES</b>	<b>23,252.48</b>	<b>14,700.24</b>	<b>-8,552.24</b>
Annual Operating Fee	0.00	300.00	300.00
Bank Charge	0.00	0.00	0.00
Depreciation	2,192.16	2,192.16	0.00
Education, Training and Certifications	0.00	0.00	0.00
Electricity	7,824.44	6,465.68	-1,358.76
Insurance	1,245.00	1,250.00	5.00
Interest Expense	603.91	612.00	8.09
Maintenance and Repairs	828.42	2,400.00	1,571.58
Meeting Expenses	601.19	350.00	-251.19
Postage and Delivery	402.69	0.00	-402.69
Prof and Legal Fees	<b>8,010.00</b>	<b>170.00</b>	<b>-7,840.00</b>
Property Taxes	222.67	185.00	-37.67
Supplies	0.00	75.40	75.40
Water Test Charges And Fees	1,322.00	700.00	-622.00
<b>Net Difference:</b>	<b>2,165.66</b>	<b>10,718.01</b>	<b>-8,552.35</b>

**Proposed Budget 2017-18**  
3/1/2016 through 2/28/2017 Using 2017-18

Category	3/1/2016 Actual	- Budget	2/28/2017 Difference
<b>INCOME</b>	<b>25,418.14</b>	<b>25,380.19</b>	<b>37.95</b>
Annual Carrying Costs - Special Assmts.	382.50	344.00	38.50
Handling Fee	30.00	30.00	0.00
Interest Inc	5.64	6.19	-0.55
Member Assessments	25,000.00	25,000.00	0.00
Special Assessments	0.00	0.00	0.00
<b>EXPENSES</b>	<b>23,252.48</b>	<b>17,066.35</b>	<b>-6,186.13</b>
Annual Operating Fee	0.00	0.00	0.00
Bank Charge	0.00	0.00	0.00
Depreciation	2,192.16	2,192.16	0.00
Education, Training and Certifications	0.00	0.00	0.00
Electricity	7,824.44	7,820.64	-3.80
Insurance	1,245.00	1,245.00	0.00
Interest Expense	603.91	558.00	-45.91
Maintenance and Repairs	828.42	2,400.00	1,571.58
Meeting Expenses	601.19	601.19	0.00
Postage and Delivery	402.69	97.00	-305.69
Prof and Legal Fees	<b>8,010.00</b>	<b>510.00</b>	<b>-7,500.00</b>
Property Taxes	222.67	185.36	-37.31
Supplies	0.00	20.00	20.00
Water Test Charges And Fees	1,322.00	1,437.00	115.00
<b>Net Difference:</b>	<b>2,165.66</b>	<b>8,313.84</b>	<b>-6,148.18</b>

Member Category  
2016-17 Annual Member Assessment Rate  
Regular Lots \$600.00  
Large Lots \$850.00

Member Category  
2015-16 Annual Member Assessment Rate  
Regular Lots \$540.00  
Large Lots \$700.00