



# Belmont Water Corporation

*Serving the needs of Belmont Country Club Estates*

## Annual Membership Meeting Minutes February 27, 2014

The meeting was called to order at Belmont Country Club at 6:10PM by President Strickland.

A roll call was made with self-introductions by the members. The attached attendance list reflects those in attendance and proxies received. A quorum was reached with proxies received.

Upon motion duly made and seconded, the minutes of the March 27, 2013 annual membership meeting was approved as mailed.

Mr. Gerosa spoke about the replacement of the power pole in the well compound. Mr. Gerosa explained that the pole was rotted below ground and was replaced at a cost of approximately \$2,800 last April.

The annual financial statement attached to these minutes was reviewed by Secretary/Treasurer Emigh. The largest expense and biggest increase from the previous year was for electricity used to pump water from the well to the members' households.

Vice President Bigelow explained the recent drought declaration made by the Governor and the need to conserve 20% of current usage. With hand out, he described the current usage to be well above state averages. A general discussion ensued with the members about usage and various methods which could be implemented to reduce usage. Mr. Bigelow addressed a test conducted in early February with Belmont Country Club to determine if their irrigation lines were connected to the BWC distribution lines. A connection would explain the high household usage calculations. The test proved there was no interconnection.

Mr. Bigelow discussed again the need to install individual water meters at the service entrance of all homes by 2025. President Strickland explained that it was the board's position to wait and see if the membership can voluntarily reduce usage to more reasonable numbers. If household usage does not decline, or if the state chooses to accelerate the installation of meters, a Board decision will be made on meter installation timing. Current meter installation costs were also discussed.

Annual Membership Meeting Minutes

February 27, 2014

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Mr. Gerosa spoke about the aging pump motor and the need to replace or rebuild it in the near future.

Mr. Emigh announced the Board approval of assessment increase of \$100 per household per year for the 2014-15 fiscal year. The board is contemplating another increase of the same amount for the 2015-16 fiscal year.

A general discussion ensued among the members about building reserves to finance larger projects or finance them through assessments. There was no general consensus as to the preferred method of financing.

Upon motion duly made and seconded, the following members were elected to serve on the board of directors for the coming year:

Dave Bigelow  
Mike Emigh  
Mike Gerosa  
Chris Moi  
Kelly Strickland  
Leon Vargas

There being no further business, the meeting was adjourned at 7:45PM.

Belmont Water Corporation

Balance Sheet

(Accrual Basis)

Account	2/28/2013 Actual	2/28/2014 Actual
<b>ASSETS</b>		
Cash and Bank Accounts	\$ 11,239.92	\$ 12,723.98
Other Assets		
Allowance For Bad Debts	-	(1,127.50)
Assessments Receivable	23,930.00	18,869.50
Storage Tank and Connections @ 25 Year	52,429.14	50,236.98
TOTAL Other Assets	<u>\$ 76,359.14</u>	<u>\$ 67,978.98</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 87,599.06</u></u>	<u><u>\$ 80,702.96</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>LIABILITIES</b>		
Accrued Interest	70.66	64.27
Notes Payable	13,922.41	12,664.55
TOTAL Other Liabilities	<u>\$ 13,993.07</u>	<u>\$ 12,728.82</u>
<b>EQUITY</b>	73,605.99	67,974.14
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 87,599.06</u></u>	<u><u>\$ 80,702.96</u></u>

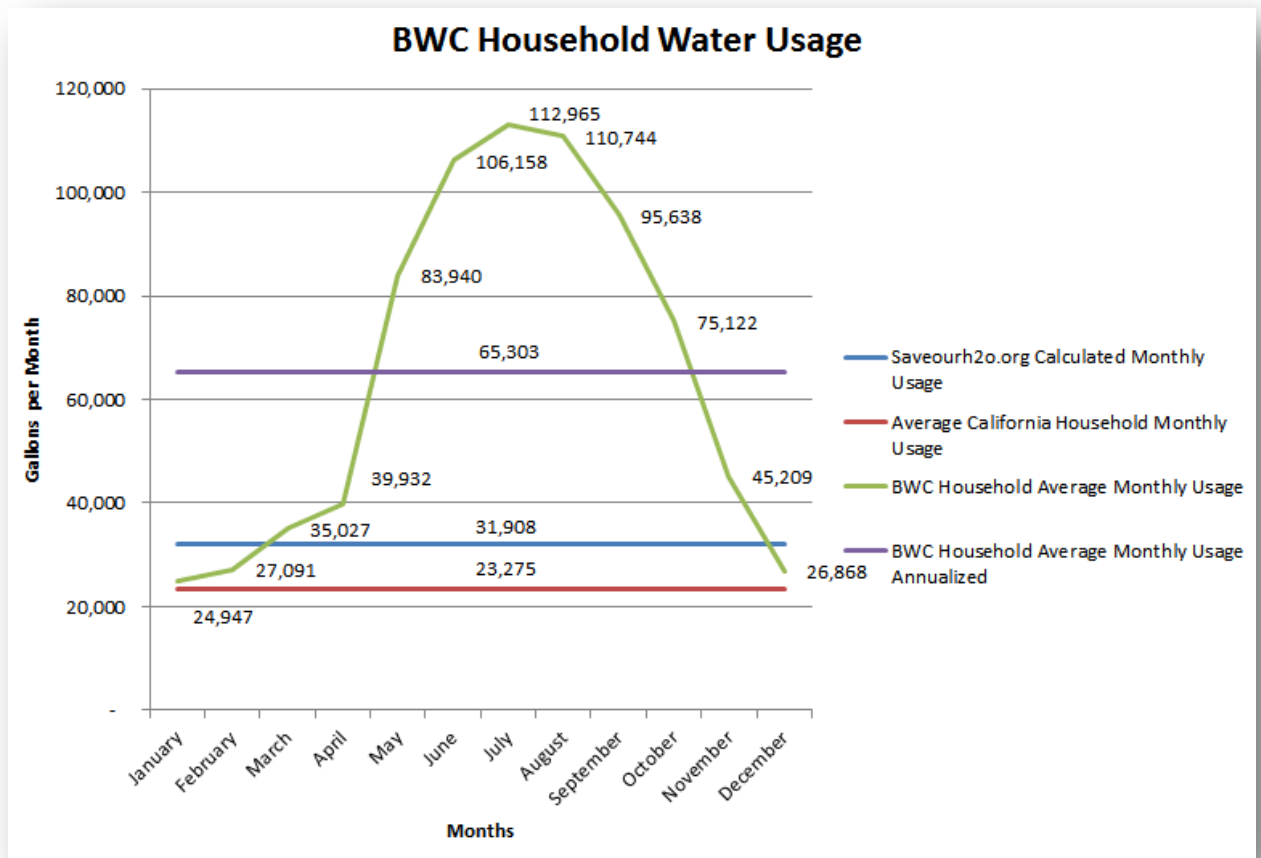
Belmont Water Corporation  
Profit and Loss Summary

(Accrual Basis)

Category	Fiscal Year Ending		Difference
	2/28/2013	2/28/2014	2013 to 2014
<b>INCOME</b>			
Annual Carrying Costs - Special Assmts.	\$ 1,020.00	\$ 765.00	(\$255.00)
Handling Fee	60.00	40.00	(20.00)
Interest Inc	1.64	1.81	0.17
Special Assessment			0.00
Member Assessments	14,240.00	13,112.50	(1,127.50)
<b>TOTAL INCOME</b>	<u>\$ 15,321.64</u>	<u>\$ 13,919.31</u>	<u>(\$1,402.33)</u>
<b>EXPENSES</b>			
Annual Operating Fee	\$ 250.00	\$ 250.00	\$ -
Bank Charge	-	12.00	(12.00)
Depreciation	2,192.16	2,192.16	0.00
Electricity	7,295.89	11,310.76	(4,014.87)
Insurance	1,000.00	1,000.00	0.00
Interest Expense	1,138.13	782.47	355.66
Maintenance and Repairs	(166.95)	2,831.52	(2,998.47)
Communications	-	215.85	(215.85)
Prof and Legal Fees	424.00	305.00	119.00
Property Taxes	174.57	178.40	(3.83)
Water Test Charges And Fees	367.00	485.00	(118.00)
<b>TOTAL EXPENSES</b>	<u>\$ 12,674.80</u>	<u>\$ 19,563.16</u>	<u>(\$6,888.36)</u>
<b>OVERALL TOTAL</b>	<u>\$ 2,646.84</u>	<u>\$ (5,643.85)</u>	<u>(\$8,290.69)</u>

## BWC Annual Meeting Roundtable Discussion Points

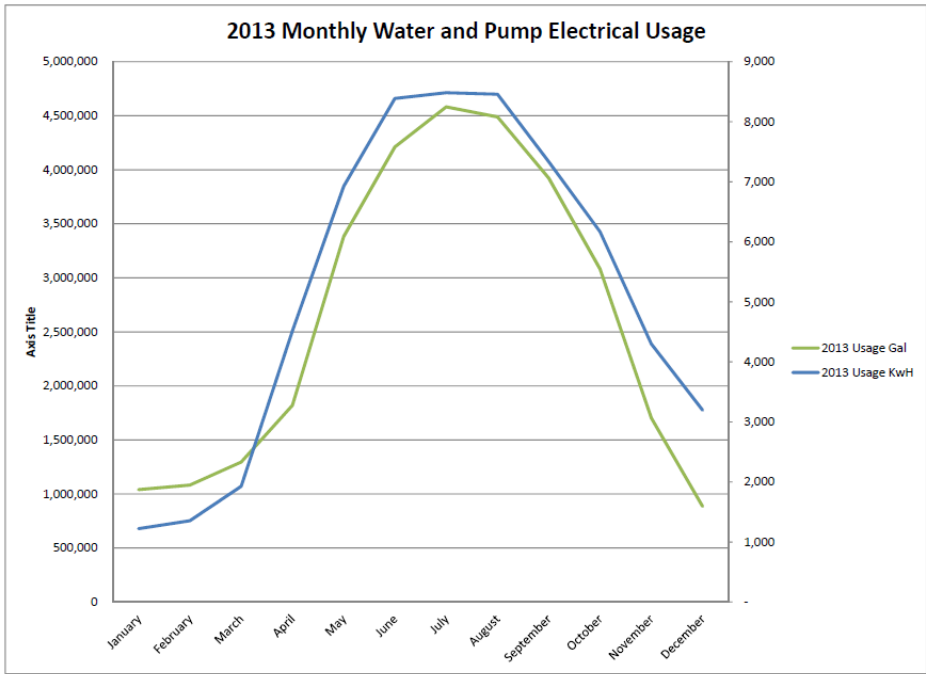
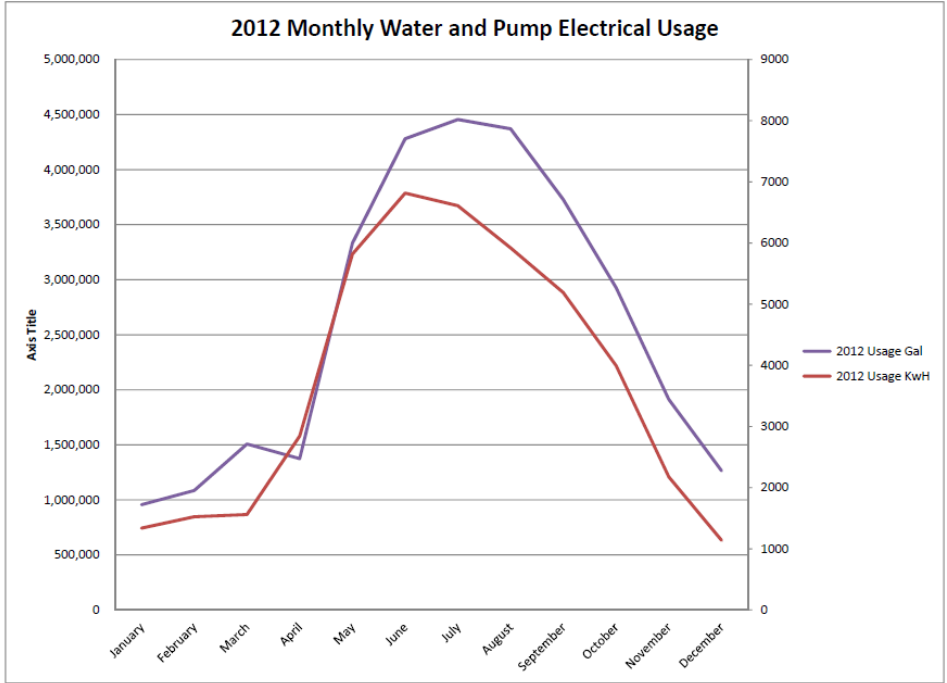
We began looking at our overall usage of water in the system which has averaged 31,345,000 gallons per year for the past two years. That's an average of 65,303 gallons per month per household. Using the [Association of California Water Agencies Water Use Calculator](#), a typical household with two people, watering 10,000 to 20,000 square feet of lawn daily, using no water saving devices would use 31,908 gallons per month. The average California household consumption is 23,275 gallons per month. The BWC household used for the past two years, 105% more than a calculated household and 181% more than an average California household. Our well is now pumping from a depth of about 70 feet, down from 55 feet a few years ago. We still have quite a few feet before we have problems, but we need to reduce usage now before we need to drill deeper.



Please help your board of directors identify waste where possible. We need to conserve water wherever we can. You can go to the website listed above and calculate your usage to see where your personal usage fits into the total BWC usage. We would like you to share your findings and thoughts on water conservation. If we all work together now, we may forestall mandated conservation or mandatory metering which may be much harder to deal with than a participatory plan.

Usage is 181% of CDPH normal standards, we will be on the hit list for water consumption.

It is difficult to conserve what can't be measured.



# Scratch

		Address 1 - Home	2014 BWC Annual
<input type="checkbox"/> Belmont Water Corporation Members			
1.	<input checked="" type="checkbox"/> Bigelow, Dave	8291 E Sanders	Attended
2.	<input checked="" type="checkbox"/> Blanks, Chuck	8263 E Sanders	Attended
3.	<input checked="" type="checkbox"/> Blase, George	8273 E Sanders	Attended
4.	<input checked="" type="checkbox"/> Chilingerian, Jon	8261 E Sanders	Attended
5.	<input checked="" type="checkbox"/> Cox, Ron	8279 E Sanders	Attended
6.	<input checked="" type="checkbox"/> Emigh, Michael N.	8309 E Sanders	Attended
7.	<input checked="" type="checkbox"/> Gerosa, Mike	0690 N De Wolf	Attended
8.	<input checked="" type="checkbox"/> Johnson, Keith	8255 E Sanders	Attended
9.	<input checked="" type="checkbox"/> Lindstrom, Richard	8325 E Sanders	Attended
10.	<input checked="" type="checkbox"/> Linenbach-Cantwell, Gay	8303 E Sanders	Attended
11.	<input checked="" type="checkbox"/> Magee (deceased), Loramae	8293 E Sanders	Attended
12.	<input checked="" type="checkbox"/> Marzolf, Sean	8259 E Sanders	Attended
13.	<input checked="" type="checkbox"/> Murray, Jerry	8285 E Sanders	Attended
14.	<input checked="" type="checkbox"/> Paige, John	8323 E Sanders	Attended
15.	<input checked="" type="checkbox"/> Souza, John	8297 E Sanders	Attended
16.	<input checked="" type="checkbox"/> Speegle, Kryss	8319 E Sanders	Attended
17.	<input checked="" type="checkbox"/> Strickland, Kelly	8275 E Sanders	Attended
18.	<input checked="" type="checkbox"/> Valdovinos, Ernie	8295 E Sanders	Attended
19.	<input checked="" type="checkbox"/> Vargas, Napoleon	8301 E Sanders	Attended
20.	<input checked="" type="checkbox"/> Walker, Dawn	8319 E Sanders	Attended
21.	<input checked="" type="checkbox"/> Bingham, Wanda	8315 E Sanders	Proxy Received
22.	<input checked="" type="checkbox"/> Callahan, Maryann	17526 Brook Dr	Proxy Received
23.	<input checked="" type="checkbox"/> Engle, Jack	8321 E Sanders	Proxy Received
24.	<input checked="" type="checkbox"/> Hahn, Eugene	8269 E Sanders	Proxy Received
25.	<input checked="" type="checkbox"/> Mobley, Katherine	8281 E Sanders	Proxy Received
26.	<input checked="" type="checkbox"/> Ross, Len	8287 E Sanders	Proxy Received
27.	<input checked="" type="checkbox"/> Valenzuela, Hector	0934 N De Wolf	Proxy Received
28.	<input checked="" type="checkbox"/> Hutchings, Gina	8283 E Sanders	No
29.	<input checked="" type="checkbox"/> Buchanan, Floyd	8311 E Sanders	
30.	<input checked="" type="checkbox"/> Kinchen, Linda	8271 E Sanders	
31.	<input checked="" type="checkbox"/> Kosinski, Joe	0704 N De Wolf	
32.	<input checked="" type="checkbox"/> Krboyan, Akop	8067 E Belmont	
33.	<input checked="" type="checkbox"/> Orth, Kyle		
34.	<input checked="" type="checkbox"/> Pitts, Jason	8317 E Sanders	
35.	<input checked="" type="checkbox"/> Quintero, Jose	8293 E Sanders	
36.	<input checked="" type="checkbox"/> Quintero, Maria	8293 E Sanders	
37.	<input checked="" type="checkbox"/> Reid, Sam	8307 E Sanders	
38.	<input checked="" type="checkbox"/> Roberts, Robert	0896 N De Wolf	
39.	<input checked="" type="checkbox"/> Robertson, Dave	8107 E Belmont	
40.	<input checked="" type="checkbox"/> Souza, Chris	8267 E Sanders	
41.	<input checked="" type="checkbox"/> Verrue, Jeffrey	8305 E Sanders	
42.	<input checked="" type="checkbox"/> Walker, Del	0800 N De Wolf	
43.	<input checked="" type="checkbox"/> Walker, Dick	1501 Downingto	
44.	<input checked="" type="checkbox"/> Yee, Mark	8265 E Sanders	



# Belmont Water Corporation

*Serving the needs of Belmont Country Club Estates*

Belmont Water Corporation  
2014 Annual Membership Meeting  
Meeting Proxy

I, Katherine Mobley, the undersigned, do hereby appoint Mike Emigh, Secretary/Treasurer or \_\_\_\_\_ to be the attorney and proxy of the undersigned with full power and substitution to act for, in the name, place, and stead of the undersigned, at the annual membership meeting of Belmont Water Corporation on February 27, 2014, and any adjournments thereof, as fully and with the same force and effect as the undersigned might or could do if personally present thereat.

This Proxy will be voted at the discretion of the appointee upon such matters as may properly come before the meeting, including the adjournment of said meeting to another date.

Date: 2-20-14

Name: Katherine Mobley

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Instructions : Date and sign the above and mail to Belmont Water Corporation, 8309 E. Sanders Court, Fresno, California 93737 to be received by February 26, 2014.





# Belmont Water Corporation

*Serving the needs of Belmont Country Club Estates*

Belmont Water Corporation  
2014 Annual Membership Meeting  
Meeting Proxy

I, JACK ENGLE, the undersigned, do hereby appoint ~~Mike Emigh~~,  
Secretary/Treasurer or JOHN PAIGE to be the attorney and proxy  
of the undersigned with full power and substitution to act for, in the name, place, and stead of  
the undersigned, at the annual membership meeting of Belmont Water Corporation on  
February 27, 2014, and any adjournments thereof, as fully and with the same force and effect  
as the undersigned might or could do if personally present thereat.

This Proxy will be voted at the discretion of the appointee upon such matters as may properly  
come before the meeting, including the adjournment of said meeting to another date.

Date: 2.21.14

Name: JR J

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Instructions : Date and sign the above and mail to Belmont Water Corporation, 8309 E. Sanders  
Court, Fresno, California 93737 to be received by February 26, 2014.