

# Long Term Care Realities

**73%**<sup>1</sup>

of pre-retirees are concerned about affording **Long-Term Care (LTC)**.

## Life Expectancy

1960<sup>2</sup>

**69.7**  
years



2017<sup>3</sup>

**78.6**  
years

## Increasing LTC Need<sup>4</sup>



**6.3 Million** | 2016

**15 Million** | 2050 (projected)

## Can you afford these ANNUAL out-of-pocket costs?<sup>5</sup>



Assisted Living

**48,612**



Nursing Home Semi Private

**90,155**



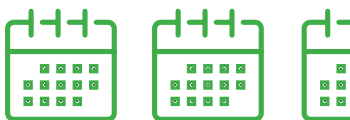
Nursing Home Private

**102,200**

Assisted living and nursing home, both semi private and private are national median costs.

**2.3 Years**<sup>6</sup>

Ave. Nursing Home Stay



**1 in 7** will need LTC support for **more than 5 Years**<sup>7</sup>

Contact your local MassMutual® financial representative and start planning today.

- <sup>1</sup> Planning for Personal Long-Term Care Risk. 2017 Risks and Process of Retirement Survey Report.
- <sup>2</sup> Center for Disease Control Life Expectancy Table 22 1900–2007.
- <sup>3</sup> National Vital Statistics Reports. U.S. Department of Health and Human Services. June 2019.
- <sup>4</sup> NAIC – The State of Long-Term Care Insurance: The Market, Challenges and Future Innovations. May 2016.
- <sup>5</sup> Genworth 2019 Cost of Care Survey, conducted by CareScout<sup>®</sup>, 2019.
- <sup>6</sup> National Nursing Home Survey 2014, National Center for Health Statistics, [www.cdc.gov/nchs/nsltcp/index.htm](http://www.cdc.gov/nchs/nsltcp/index.htm).
- <sup>7</sup> The State of Long-Term Care Insurance: The Market, Challenges and Future Innovation – National Association of Insurance Commissioners and the Center for Insurance Policy and Research, May 2016.

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