

# ARE YOU IN YOUR 20'S OR 30'S?

## Your Priority Should Be To Build Good Financial Habits For The Future

*It's easy to start saving for the future.*

Consider a deferred retirement account and let the compounding begin. Saving habits start small, but provide benefits for the future! When you're making significantly more money later in life, the savings habits you started in your 20's will pay dividends.

Be sure you are paying your debts... student loans, medical bills, etc. because establishing good credit now pays off later when you'll enjoy lower rates and have more options if you need to borrow money.

Make sure you are aware of your health rating and purchase life insurance now. You might not think much about this until you have kids, but it's definitely something you need as your financial portfolio grows.

Make sure it's not tied to an employer because you don't know how long you'll be working for your current employer. In these times, people are changing jobs and employers much more frequently than in the past. Look for good terms and be sure to purchase a plan with a death benefit. Having a life insurance policy not tied to your employer may be beneficial because a lot of people at this age are very mobile, and change jobs much more frequently. Company benefits aren't always portable. Good value can be found that can last the rest of your life as well as protect your insurability against the unknown, later in life. *PRO Tips:* Look at Roth IRAs. As of right now, you can take a portion of that out penalty-free to use for a down payment as a first-time homebuyer. It's also never too early to start thinking about preparing your Will.

**Contact Horizon Financial Solutions with your financial questions, and we'll help you get started on the right track! [mark.horizonfs@gmail.com](mailto:mark.horizonfs@gmail.com) | [horizonfinancialsolutions-ri.com](http://horizonfinancialsolutions-ri.com)**



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