



# **SAMUEL TRAVIS BACOT, CPL**

Co-Founder and Vice President of Land and Business Development  
of Recoil Resources

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**Summary Statement:** I am a Certified Professional Landman with 20 years of experience covering all aspects of land acquisition and development in the upstream and midstream oil and gas, electric utility, telecommunications, and commercial real estate industries. I am a proven leader in executing high-value transactions while navigating complex regulatory environments to deliver strategic infrastructure projects. I specialize in developing and implementing creative solutions to complex issues as an individual, team member, and as a manager. I excel in high pressure situations that require the simultaneous management of multiple teams, disciplines, and ever-changing deadlines.

## **Education:**

2001 Louisiana State University, E.J Ourso College of Business: Bachelor of Science in Finance, with a Minor in Internal Auditing

## **Professional:**

- Acquired over 400,000 net mineral/surface acres valued at over 1.2 billion dollars
- Qualified in the United States Western District Court and in the Louisiana State District Court as an Expert Witness specific to the record title analysis and ownership, financial analysis of production revenue as same relates to ownership and title, prudent operator standards of the Oil and Gas industry, overriding royalties, leases and working interests
- Guest lecturer at the University of Houston Law Center on Due Diligence and the acquisition of oil and gas asset

## **Experience:**

### **Recoil Resources                                      July 2016-Present                                      Vice President of Land and Business Development**

- Successfully raised \$102M in private equity funding to form Recoil Resources
- Managed all aspects of the acquisition and development of a contiguous acreage position consisting of 77,000 acres with 99.8% working interest in South Texas through organic leasing (580 contracts covering 37,000 acres), Operated asset acquisitions (12 closings covering 1660 individual contracts and 40,000 acres)
- Successfully divested the acreage position to 2 companies (public and private) in 5 closings for over \$220M
- Negotiated favorable contracts at below market bonus and royalty rates which allowed for the creation of the Pura Vida Overriding Royalty Asset that sold for \$8.5M
- Conducted all phases of acquisition, preparation and permitting for 84 horizontal well locations
- Reported on all land related functions, budget forecast, and operations in quarterly investor meetings
- Tracked and reported all material functions of multiple projects directly to the CEO and Equity Partners
- Responsible for all land related accounting and reporting functions to assist the CFO and Controller in preparation of year end audits, quarterly reports, monthly updates, and biannual redeterminations of our credit facility
- Coordinated with outside counsel to resolve legal disputes, prepare title opinions, negotiate and prepare complex purchase and sale agreements, joint ventures documents, financing agreements, and gas marketing agreements
- Maintained and acquired surface rights to ensure operational needs were met (drilling locations, roads use agreements, pipeline rights-of-way, water purchase, and electrical easements)

