

# Auto 53 LLC

## Vehicle Management Agreement - PARTIAL

### I. Term

All Agent services for the vehicle may be canceled through email that will be effective once all booked reservations on the vehicle are completed. No new reservations will be allowed for the vehicle upon receipt of cancellation notice.

This agreement is valid for one calendar year. A new agreement will be sent out two months prior to expiration of the current agreement. Pricing is subject to change.

### II. Pricing

- A. Vehicles that will be parked at IAH airport (*Agent will determine if vehicle is better suited airport rentals, rule of thumb: vehicle nets \$60 per day rate on marketplace platform will be eligible for airport*)
  - a. Agent's Management Fee: 25% of the trip amount after Turo marketplace takes their share.
  - b. Storage fee: Owner will be charged \$10 for each day the vehicle is not being rented. A maximum of \$100 will be charged a month.
- B. Vehicles that will be managed as a local rental
  - a. Agent's Management Fee: 25% of the trip amount after the marketplace takes their share.
  - b. Storage fee: \$75 per month
- C. Additional 5% Management Fee charged if any of the following applies:
  - a. Owner chooses to use their own Marketplace account to list the vehicle
  - b. Owner chooses to start and end booked Turo trips from his/her desired remote location rather than the Agent's fixed location. \* The remote location can not be more than 10 miles from Agent's fixed location.
- D. Agent keeps 100% of extras, delivery, last minute price boost revenue, and other marketplace extras (ex. Car seats).
- E. Owner keeps any excess mileage reimbursements
- F. Management fee includes listing management, communication with renters, communication with marketplace, cleaning, and rental activity reports.
- G. There will be an initial set up fee of \$150, which will include full detailing, photos, listing of the vehicle, and lockbox.