

THE GILPIN TOWNSHIP MUNICIPAL AUTHORITY

Recessed Meeting

May 20, 2025

Call to Order: Recessed meeting called to order by Chairman Swarmer at 5:59 P.M.

Roll Call: Board members in attendance were Swarmer, Mazak, Knepshield, McIntire, Szarek. Board member Skeel, Solicitor Cinpinski, and Engineer Maloney were absent.

Vistors: Bill Klems from Bill's Computer Repair & More, LLC & Emery J. Levick from US Asset Management, LLC

Unfinished Business:

A. Discussion on 7 Month CD's that matured on May 16, 2025. Szarek made a motion and seconded by Knepshield to cash in all CD's that matured on May 16, 2025, and deposit the water CD's in the Water Revenue Acct # 01-01800283, & deposit the sewer CD's in the Sewage Service Collection Acct # 7110-196530. The Board will review other investments to see what the best option would be to invest the funds. Motion Carried.

** Emery Levick gave a presentation on investments he could offer the Authority.

B. Bill Klems gave a presentation & estimate quote on the website he could create and offer the Authority.

Adjournment:

A. These regular/recessed meetings were adjourned at 7:19 P.M. on a motion by McIntire & seconded by Knepshield. Motion carried.

Secretary/Treas.

Sonya J. Mazak

